

Charity Number

701196

THE KING'S CHURCH, HALIFAX

Report and Accounts

for the year

31 March 2022

THE KING'S CHURCH, HALIFAX

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for the year ended 31 March 2022

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THE KING'S CHURCH, HALIFAX

Trust Information

for the year ended 31 March 2022

Charity Number	701196
Trustees	P. B.McMahon (Chair) P. D.Clift P. R .Hamlett J. Crabtree A. Prosser P. Leeming
Address	The King's Centre Park Road HALIFAX HX1 2TS
Independent Examiner	S J Sutcliffe FCCA Torevell Dent Limited 1-3 St Ann's Place Pellon Lane Halifax HX1 5RB
Bankers	Yorkshire Bank 7 Waterhouse Street HALIFAX HX1 1XZ
Solicitors	Finn Gledhill 1 - 7 Harrison Road HALIFAX HX1 2AG

THE KING'S CHURCH, HALIFAX

Trustees Annual Report

for the year ended 31 March 2022

The trustees submit their Annual Report and Accounts for the period ended 31 March 2022, which have been prepared in accordance with FRS 102, Accounting and Reporting by Charities 2005, and the Charities Act 2016.

Structure, Governance and Management

Governing document

The King's Church, Halifax Trust is constituted by a Deed of Trust and is a Registered Charity, No.701196 Its address is The King's Centre, Park Road, Halifax HX1 2TS.

Trustees:

Mr Paul McMahon (Chair)
Mr Paul Clift
Mr Peter Hamlett
Mr Jeffrey Crabtree
Mr Adrian Prosser
Mr Peter Leeming

Aims and Objectives

The prime objective of the Charity is the advancement of the Christian faith locally, nationally and internationally by any means including the preaching and proclamation of the Christian Gospel, the teaching of Christian doctrine and principles and the pastoral care of Christian people.

Other objectives are: -

- a) The relief of persons who are in conditions of need, hardship or distress or who are aged or sick.
- b) The advancement of education on the basis of Christian principles.

The charity made 1 staff change during the year taking on a part time operations manager (June 2021), as a result the charity now employs a full time Senior Pastor; a part time administrator (from November 2020); a part time Children's Worker (from January 2021); a part time caretaker; and supports other workers who have pastoral care of the church. Paul McMahon continues as a part time Pastor to support Neil Deakin as Senior Pastor.

The finances of the church are very predominantly dependent upon the free will offerings of it's members.

Review of progress and achievements

The vision of the church remains as:

Welcoming in His presence
Taking out His power
Living as His people

THE KING'S CHURCH, HALIFAX

Trustees Annual Report (continued)

for the year ended 31 March 2022

Review of progress and achievements

During the 2021/22 period the Church, along with wider society, has been significantly impacted upon by the Corona virus pandemic and navigating how we come out of it and move forward. The Church was required to follow government guidelines on social distancing and follow the restrictions on corporate worship until July 2021 when all restrictions in England were lifted. We have seen the number attending Church on Sundays increase with members choosing to attend in person and new members coming along, some as a result of watching online. Whilst the Church was not able to operate and 'open' normally, the Sunday Church service was online and we continue to stream the Sunday meeting online.

We have seen the development work on the Kings Centre completed, creating a new resource centre in the foyer area, and refigured reception and office space areas.

The Healing Rooms ministry had ceased to meet at Jubilee House.

Mary Spencer has continued as the prayer coordinator for the Church and prayer meetings are back up and running.

The child sponsorship scheme to help educate some of the children in Uganda continues.

The local initiative of 'Chaplaincy outreach' that aims to reach out was able to re-start earlier in 2021 when outdoor engagement with people was again allowed.

The King's Coffee House Ltd continues to function as a separate trading company. It has seen its regular customer base gradually increase since they were allowed to reopen and the OAP specials remain a firm favourite.

The normal Church 'family life' events i.e. meals together, games nights etc have been reintroduced and 'Kings Family' are enjoying having the freedom to meet together socially.

Family Sundays have been popular and we have seen numerous new families join in.

Creating 'missional communities' has been a focus and we now have an established central group. We have set up a 'survivor kids club' which runs in the school holidays for ages 5-11 years. The first one was in the Easter holidays and was very popular. We plan to open it up to the wider community.

The Kings Centre building is a popular choice for room hire and is booked by a variety of community groups. We are blessed that we can support and serve our community in this way.

The Church Members continue in their faithful financial support of the Church using any of the following ways of giving: in person with cash or cheques or BACS and card payments. The Churches income has seen a significant rise this year; therefore the Trustees remain confident that the church will continue as a going concern.

THE KING'S CHURCH, HALIFAX

Trustees Annual Report (continued)

for the year ended 31 March 2022

Review of progress and achievements

The Church continues to comply with the requirement to provide a pension scheme which it has done via Peoples Pension, as part of 'auto enrolment' that came into effect from November 2016. The Church complied with the requirement to re-enrol appropriate staff on the pension scheme in November 2019, and this process will be required again in November 2022.

Finances

The attached financial statements show the current state of the finances.

The total income of the Church has increased from £142,710 in 2020/21 to £167,960 in 2021/22; however, expenditure also increased from £147,443 in 20/21 to £154,233 in 2021/22. As a result the Church finances report an in year surplus of £13,727 for the 2021/22 year, for which we give thanks to God for His blessing and provision during this difficult time; and we continue to be extremely grateful to members for their continued financial support.

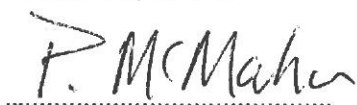
Stagecoach Dance School has increased their use to deliver dance classes on Saturdays and during some of the school holiday periods, and this has been the main source of room hire income for the year. However, following promotions by the Operations Manager, appointed June 2021, room hire from other organisations has also increased significantly. As a result, room hire has increased from £7,800 in 2020/21 to £27,961 in 2021/22; which is much higher than prior to the pandemic and is the main contributor to enable the Church to report an in-year surplus during 2021/22. Thank you Lord.

In being blessed ourselves, the Church continued to bless others by making several donations to the following other churches and charities during the year: Open Doors (£2,500); Barnabas Fund (£2,500); Cath and Angus Music (£2,400); Ian Rossol (£2,400); Jesus Worship House, Philippines (£500); Christian Institute (£500); CBM (£600); Harvesters Ministries (£600); Premier Radio (£500); Smartmove (£500).

The Church also responded financially to global difficulties that included donations to support Philippines' disaster of £1,745; and also £2,737 to Ukraine.

The Charity's bankers remain The Yorkshire Bank, which became Virgin Money in March 2021.

The Charity's independent examiners are Torevell Dent Limited, 1-3 St Ann's Place, Pellon Lane, Halifax.



Paul Mc Mahon
Chair

28 November 2022

THE KING'S CHURCH, HALIFAX

Statement of Trustees Responsibilities

for the year ended 31 March 2022

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales, the Charity Act 2011 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE KING'S CHURCH, HALIFAX

Independent Examiner's Report to the Trustees of The King's Church, Halifax

I report to the trustees on my examination of the accounts of The King's Church Halifax for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Trust's accounts carried out under sections 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S J Sutcliffe FCCA

Torevell Dent Limited

Chartered Certified Accountant

1-3 St Ann's Place

Pellon Lane

Halifax

HX1 5RB

Date:

THE KING'S CHURCH, HALIFAX

**Statement of Financial Activities
for the year ended 31 March 2022**

	Unrestricted Funds	Restricted Funds	2022 Total Funds	2021 Total Funds
Notes	£	£	£	£
Incoming Resources:				
Incoming from generated funds:				
Voluntary income	135,609	-	135,609	126,292
Incoming from charitable activities:				
Other income	32,351	-	32,351	16,418
	<u>167,960</u>	<u>-</u>	<u>167,960</u>	<u>142,710</u>
Resources Expended:				
Costs of generating funds				
Charitable activities	3 152,133		152,133	145,193
Governance costs	3 2,100	-	2,100	2,250
	<u>154,233</u>	<u>-</u>	<u>154,233</u>	<u>147,443</u>
Net (Outgoing)/Incoming Resources	13,727	-	13,727	(4,733)
Balance as at 1 April 2021	51,916	732,945	784,861	789,594
Balance as at 31 March 2022	<u>65,643</u>	<u>732,945</u>	<u>798,588</u>	<u>784,861</u>

THE KING'S CHURCH, HALIFAX

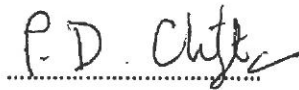
Balance Sheet
for the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Fixed Assets					
Tangible assets	4	14,535	733,044	747,579	746,099
Current Assets					
Debtors	5	6,543	-	6,543	6,775
Cash at bank		63,015	7,120	70,135	61,914
		<u>69,558</u>	<u>7,120</u>	<u>76,678</u>	<u>68,689</u>
Creditors:					
Amounts falling due within one year	6	(18,450)	(7,219)	(25,669)	(29,927)
		<u>51,108</u>	<u>(99)</u>	<u>51,009</u>	<u>38,762</u>
Net Assets		<u>65,643</u>	<u>732,945</u>	<u>798,588</u>	<u>784,861</u>
Funds					
Unrestricted funds				65,643	51,916
Restricted funds				732,945	732,945
				<u>798,588</u>	<u>784,861</u>

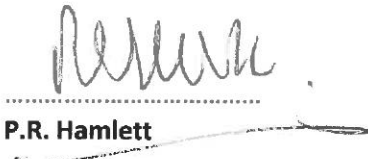
The financial statements were approved by the Trustees on 28 November 2022 and signed on their behalf by:-



P. B. McMahon



P. D. Clift



P.R. Hamlett



J. Crabtree



A. Prosser



P. Leeming

THE KING'S CHURCH, HALIFAX

Notes to the Accounts for the year ended 31 March 2022

1. Accounting Policies

a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable Accounting Standards, the Statement of Recommended Practice, Accounting by Charities 2005 and the Charities Act 2011.

b) Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

c) Resources Expended

Resources expended comprise all expenditure directly relating to the objects of the charity. When necessary, costs are allocated between direct charitable expenditure, fund raising and management and administration on an equitable basis

d) Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Property	- nil
Office Equipment	- 20% on written down value
Furnishings	- 20% on written down value
Musical Equipment	- 20% on written down value
Technical and Other Equipment	- 20% on written down value
Motor Vehicle	- 25% on cost

No depreciation is charged on Freehold Property as this is maintained to a standard to ensure that its value is at least equal to the value at which it is disclosed in the Financial Statements.

e) Taxation

The charity is exempt from tax on its charitable activities.

f) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KING'S CHURCH, HALIFAX

Notes to the Accounts for the year ended 31 March 2022

2. Net income/(deficit) of trading subsidiary

The charity owns 100% of the share capital of The King's Coffee House Limited whose principal activity is the operation of a café for the benefit of the general public in addition to church groups and members. One of the charity's trustees sit on the Board of Directors of this company but receive no remuneration for doing so.

A summary of the result of the trading subsidiary for the year ended 31st March 2022 is as follows :

	£
Turnover	55,307
Government grants received	2,771
Cost of sales	(53,760)
Administration expenses	<u>(4,746)</u>
Net Loss	(428)
Corporation tax	-
Loss after tax	<u>(428)</u>

Accounts for the above subsidiary have been filed with the Registrar of Companies.

3. Resources Expended

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Charitable activities:				
Pastoral support and expenses	6,000	-	6,000	7,000
Mission and other charitable gifts	21,919	-	21,919	30,068
Premises expenses	28,540	-	28,540	22,921
Administration costs	78,576	-	78,576	75,817
Events and activities	5,791	-	5,791	1,199
Depreciation	5,375	-	5,375	4,093
Renovations	5,932	-	5,932	4,095
	<u>152,133</u>	<u>-</u>	<u>152,133</u>	<u>145,193</u>
Governance costs:				
Independent examiner's fee	2,100	-	2,100	2,250
	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,250</u>

THE KING'S CHURCH, HALIFAX

**Notes to the Accounts
for the year ended 31 March 2022**

4. Tangible Fixed Assets

Unrestricted funds:

	Motor	Office equipment	Furnishings	Musical equipment	Technical and other equipment	Total
At 1 April 2021	1,163	701	3,878	395	6,918	13,055
Additions	-	105	2,902	2,249	1,599	6,855
Disposals	-	-	(250)	(2,075)	(15,010)	(17,335)
	<u>1,163</u>	<u>806</u>	<u>6,530</u>	<u>569</u>	<u>(6,493)</u>	<u>2,575</u>
Depreciation for period	(1,163)	(161)	(1,356)	(511)	(1,768)	(4,959)
Eliminated on disposals	-	-	250	1,988	14,681	16,919
At 31 March 2022	<u>-</u>	<u>645</u>	<u>5,424</u>	<u>2,046</u>	<u>6,420</u>	<u>14,535</u>

Restricted funds:

	Freehold 5 St James Street	Freehold King's Centre Park Road	Total
At 1 April 2021	120,000	613,044	733,044
Depreciation for period	-	-	-
At 31 March 2022	<u>120,000</u>	<u>613,044</u>	<u>733,044</u>

5. Debtors and prepayments

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Income tax recoverable	3,052	-	3,052	3,452
Other debtors	3,491	-	3,491	3,323
	<u>6,543</u>	<u>-</u>	<u>6,543</u>	<u>6,775</u>

6. Creditors - due within one year

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Specified funds	-	7,219	7,219	7,918
Creditors and accruals	18,450	-	18,450	22,009
	<u>18,450</u>	<u>7,219</u>	<u>25,669</u>	<u>29,927</u>

THE KING'S CHURCH, HALIFAX

Notes to the Accounts for the year ended 31 March 2022

7. Staff Costs	2022	2021
	£	£
Salaries and Wages	65,180	61,673
Social Security Costs	3,556	5,115
	<u>68,736</u>	<u>66,788</u>

8. Transactions with trustees

One of the trustees is also engaged in Ministry and in accordance with the Trust Deed, ministry fees and expenses were paid to him during the year as follows :

	2022	2021
	£	£
P. B.McMahon	<u>7,669</u>	<u>8,120</u>

THE KING'S CHURCH, HALIFAX

Detailed Statement of Financial Activities for the year ended 31 March 2022

Main account (unrestricted)

	2022		2021	
	£	£	£	£
Incoming Resources:				
Tithes and Gift Aid donations		108,322		103,874
Offerings and Gift Aid donations		-		2,500
Special offerings and other gifts		6,756		3,635
Earmarked gifts		3,710		1,055
Tax recovered on Gift Aid donations		16,821		15,168
Room Usage		27,961		7,800
Book sales		1,265		276
Church and other events		290		-
Sundry income		945		1,550
Café and catering		640		1,632
HMRC Furlough		1,085		4,865
Bank interest		165		295
		<u>167,960</u>		<u>142,650</u>
Resources Expended:				
Local ministry support	6,000		7,000	
Other ministry support	10,501		18,673	
Tithe	10,900		10,614	
Other charities and outreach	518		781	
Office salaries	68,736		66,788	
Leaders expenses	570		630	
Conference fees and expenses	240		(246)	
Motor expenses	1,423		1,148	
Depreciation: motor vehicles	1,163		1,163	
Miscellaneous expenses	-		10	
		<u>100,051</u>		<u>106,561</u>
Operating expenses				
Light and heat	13,810		13,115	
Insurances	8,449		4,536	
Water	932		1,165	
St James Street costs	751		1,431	
Technical equipment repairs	459		485	
		<u>24,401</u>		<u>20,732</u>
Carried Forward		43,508		15,357

THE KING'S CHURCH, HALIFAX
Detailed Statement of Financial Activities
for the year ended 31 March 2022

Main account (unrestricted)

	2022		2021	
	£	£	£	£
Brought Forward		43,508		15,357
Repairs, maintenance and renovations	10,071		2,189	
Telephone and internet	1,523		1,540	
Postage, stationery and printing	3,383		3,578	
Outreach courses and literature	280		44	
Independent examiner's fee	2,100		2,250	
Professional fees	603		-	
Children's work	657		500	
Magazines and books	875		310	
Catering	3,297		345	
Church and other events	682		-	
Sundry expenses	2,098		2,368	
Depreciation:				
Office equipment	161		175	
Furnishings	1,356		970	
Musical equipment	511		110	
Technical and other equipment	1,768		1,676	
Loss on disposal of fixed assets	416		-	
		<u>29,781</u>		<u>16,055</u>
Net (expenditure) / income		13,727		(698)
Balance brought forward		51,916		52,614
Balance carried forward		<u><u>65,643</u></u>		<u><u>51,916</u></u>

THE KING'S CHURCH, HALIFAX

**Detailed Statement of Financial Activities
for the year ended 31 March 2022**

Building Fund (restricted)

	2022		2021	
	£	£	£	£
Incoming resources:				
Gifts and donations		-		60
Investment interest		-		-
		<u>-</u>		<u>60</u>
Resources expended:				
Refurbishment	<u>-</u>		<u>4,095</u>	
		<u>-</u>		<u>4,095</u>
Net income/(expenditure)		-		(4,035)
Balance b/fwd.		732,945		736,980
Balance c/fwd.		<u><u>732,945</u></u>		<u><u>732,945</u></u>

THE KING'S CHURCH, HALIFAX

Detailed Statement of Financial Activities for the year ended 31 March 2022

Specified Funds

	As at 31-Mar-21 £	Receipts £	Payments £	As at 31-Mar-22 £
Blessing Fund	(1,598)	(921)	2,011	(508)
Healing Rooms	(2,989)	-	720	(2,269)
Children's Blessing Fund	(1,206)	-	25	(1,181)
Uganda Children	(1,666)	(2,949)	1,861	(2,754)
Mum2Mum	(190)	-	-	(190)
Mum's and Toddlers	(257)	(165)	105	(317)
Family life events	(12)	(5)	17	-
	<u>(7,918)</u>	<u>(4,040)</u>	<u>4,739</u>	<u>(7,219)</u>