

Company registration number: 02350533

Charity registration number: 701132

Link-Ability

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025



Link-Ability

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Link-Ability

Reference and Administrative Details

Trustees	Mr Philip Entwistle - Chair Mrs Christine Chu - Vice Chair Mrs Kathryn Pattinson - Finance Chair Mrs Alison Tupling Ms Claire Margerison Mr Peter Sullivan
Secretary	Mrs C Cochrane
Chief Executive Officer	Mrs J Adshead
Charity Registration Number	701132
Company Registration Number	02350533
Registered Office	The charity is incorporated in England and Wales. Conway House Ackhurst Business Park Foxhole Road Chorley Lancashire PR7 1NY
Auditor	Smith & Goulding Limited 2 Southport Road Chorley Lancashire PR7 1LB
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL Farleys Solicitors LLP Charnley House 13 Winckley Square Preston PR1 3JJ
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment Managers	RBC Brewin Dolphin 1 The Avenue Spinningfields Square Hardman Street Manchester M3 3AP

Link-Ability

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Staff recruitment in the year continued to ease. We began to concentrate on building an internal agency of staff who are willing to work irregular shifts on smaller contracts to cover sickness, training and annual leave. This has proved very popular with staff who have a main occupation elsewhere and students. Although staffing numbers have increased in the year safe staffing levels were maintained throughout with the continued use of some external agency workers. It is our ambition to completely remove the need for external agency in the coming year.

We revisited the possibility of providing overseas sponsorship to staff who we already employ but who have limited time on their visa. Such staff must have a good command of the English language and have passed probation. In April we were granted a licence which enables Link-Ability to provide a certificate of sponsorship enabling the individual to apply for a visa. At the end of March we had provided two certificates to one community support worker in Rochdale and another in Preston.

We continued to offer progression into more responsible roles for those capable staff who wish to progress. It is pleasing to see that all operations and registered managers in each location have risen through the ranks of the organisation.

Trustee board meetings and sub board meetings continued. Most full board meetings taking place in person with a hybrid facility for those who prefer this. Sub boards have continued mainly on Teams with the exception of Quality which is attended by some of the people we support. It is of note that the confidence of these board members/charity beneficiaries has visibly increased during their involvement. They are eager to share their activities and proud of their achievements.

The annual general meeting took place on 27th September at Conway House. The meeting was facilitated in a hybrid configuration to enable those unable to travel from our branch locations to attend. A belated 35th anniversary celebration evening was held on 5th June at Rivington Barn. Performances from the people we support at each location were a special treat for all those who attended.

Provider meetings with LCC and RBC continued to take place. Throughout the year the Executive Director continued to work alongside other office bearers of the Lancashire Learning Disability Consortium. Member organisations worked together to share experiences and good practice; and provide mutual support in matters arising. In addition, she continued to take part in the Northwest Commissioners and Chief Executive Core group facilitated by Skills for Care. During the year Skills for Care launched their new workforce strategy. The Executive Director continues to work with professionals from the region to develop a plan of how the strategy is to be rolled out.

Our registered managers and operations managers joined the Lancashire Learning Disability Registered Manager Network. They attend groups as champions for sex and relationships, safeguarding, infection control and positive behaviour management. Our Assistant Directors attended the Lancashire Learning Disability Forum and the Oliver McGowan Operational Delivery Group, the Rochdale Learning Disability Partnership Board, Health Inequalities Group, Lancashire Care Home Forum.

Link-Ability

Strategic Report for the Year Ended 31 March 2025

Our tenants group meetings 'Linked Voices' has proved extremely popular. Facilitated by an external drama therapist Susie. We included information/educational topics such as 'Staying Safe,' 'Friendships' and 'Diversity, Equality and Inclusion'. Importantly the opportunity to express views about the quality of service was provided. The use of the red buzzer for things that are not working and golden buzzer for things that are working along with sound effects proved extremely popular. More importantly the practical solutions to problems were explored and then put forward to the management and board of Link-Ability in the form of a report. At each subsequent meeting an update about how Link-Ability has responded to concerns is provided.

Drama, choir, art, gardening, music and many social activity groups were enjoyed by those we support in the year.

Sadly, in the year two people we support in the Rochdale location and one in the Chorley location passed away. The people we support and their teams and families will continue to be offered support to come to terms with these losses.

The Family Forum continued to meet in line with the origins of the Charity as a family led organisation. These sessions often proved invaluable to maintaining communication with families throughout the year. In the coming year we will explore how we can connect with our new families. This may be by newsletter by electronic means in line with their stated preferences.

Lancashire County Council continued to monitor our Supported Living services against the contract criteria and have been happy with our performance. As one of the bigger learning disability providers in the county the Lancashire area is split into two contracts. The first for Chorley and West Lancs and the second for Preston. Each contract has an annual service development plan attached to it which includes making efficiencies for the council and modernising some existing supported living settings. We find efficiencies are limited and will only modernise supported living setting should that be in the best interest of those people who live there. The quality of our support has never been found to be lacking.

Rochdale Borough Council continue to monitor the contracts for supported living, homecare and outreach against their criteria. Our quality has been found to be high.

Our partnership with The Money Carer Foundation has continued and at the end of the year in review only a very small number of accounts remain under the old system. People we support have enjoyed greater independence with the use of their debit cards for their shopping including online purchases. Managers at Link-Ability are able to monitor the accounts in real time and family advocates remain involved as they wish.

During the year no Link- Ability locations were inspected by the Care Quality Commission.

In the year our new partnership with Onward Homes continued. The four bungalows in Middleton are now all occupied and a full staff team has been recruited. This has provided a significant increase in support provided in the Rochdale location and has secured the future of the location.

Many of the people we support enjoyed a fun filled day at Preston Flag Market for the very first 'Disability Pride' event. We had our own stall promoting Link-Ability with give away bracelets and tattoos in pride colours. The ADA Drama group treated the crowd to a version of their Pride in Preston performance.

This was followed up by BBC Northwest running an article on the group and their Preston video. TV Cameras interviewed Susie and some group members while they spoke about how much they had gained from performing and having the performance videoed.

Link-Ability

Strategic Report for the Year Ended 31 March 2025

In Chorley the original Link-Ability house was handed back to the housing provider. Link-Ability is extremely grateful to Jigsaw housing for all of the years of support to the tenants and our team. The tenants moved into their newly refurbished and extended bungalow in September. Progress Housing, the architect and contractors worked alongside our management team with incredible results. A bespoke property now fully meets the needs of the complex tenants and provides a pleasant and safe working environment for the team.

Progress Housing obliged Link-Ability again when in March another newly refurbished, bespoke property was handed over to a very happy lady.

In the year we were busy with the development of a new website. Design company Pumpkin from Preston supported this process. A fun filled photoshoot with a professional photographer took place in the autumn. Photographer Racheal attended all locations to capture our work and activities. Everyone has enjoyed seeing their photographs. The staff zone within the website is yet to be launched. Work is underway and once it is completed this will provide staff with one area where they can access news and staff information.

In October a decision was taken to apply for a tender to provide services in new apartments in Ormskirk. As the scheme is very close to the West Lancs office/hub we felt it was a natural progression which will secure the future of the West Lancs location. Although competition was strong we were delighted to be awarded the contract and enjoyed the positive feedback from our application. We now look forward to taking referrals for the apartments in the summer. We are excited to meet and support new people and their families.

In the early new year the Board agreed to move forward with the acquisition of additional office spaces on the ground floor at Conway House. We are excited to take up working in the new area in the coming financial year. Having an all ground floor space means that it is fully accessible to everyone we support without the need to use the lift in the building. This additional space now accommodates the head office and Chorley location function in line with the growth we have enjoyed due to the additional people we are now able to support across all of our locations.

Financial review

The Board of Trustees have acted with prudence and care in challenging times and rising employee associated costs. Total income on unrestricted funds during the year ended 31 March 2025 was £7,438,566 (2024: £6,443,222). The total unrestricted funds applied as expenditure for charitable purposes were £7,290,699 (2024: £6,377,858), resulting in a surplus on general funds for the year of £146,097 (2024: £65,364). Gains on investments of £4,909 (2024: £25,484) resulted in a net movement after investments of £152,776 (2024: £90,848).

Link-Ability maintains a discretionary long service award scheme. Employees qualify for small discretionary awards following 5, 10, 15, 20, 25 and 30 years continued service.

During the year ended 31 March 2025 Link-Ability received income on restricted funds of £3,211 (2024: £2,656), with restricted expenditure of £20,388 (2024: £22,848). The balance on restricted funds as at 31 March 2025 was £25,063 (2024: £42,240).

Link-Ability

Strategic Report for the Year Ended 31 March 2025

Policy on reserves

This reserve is unrestricted and can be used for any purpose within the Charity's objectives. The Trustees aim for Link-Ability to hold sufficient reserves, in order to maintain continuity and consistency to service users and employees in the event of a gap in funding, or the loss of a service provision contract. This includes the reduction in income due to voids (unoccupied places in homes). If a service user moves on or sadly passes away, the Charity wishes to allow ample time for people to adjust to this change, and for service users to be properly consulted about new people moving into Link-Ability's support. The availability of reserves for this purpose bridges what may be substantially long periods of loss of fees/rents. The general reserves held on 31 March 2025 represent approximately 1.4 months' worth of charitable expenditure based on current activity levels.

Investment policy and objectives

The investment policy of the Trustees is to invest and grow at least in line with inflation, to assist with the sustainability of the organisation. The investment portfolio is managed by Brewin Dolphin, in a balanced portfolio, which takes account of social, environmental and ethical considerations with the ability to move investments if an ethical debate arises.

The Trustees review the investment performance and the investment objective on an annual basis.

Given the challenging investment conditions over the past year, the Investment Managers have performed as well as can be expected. The Trustees continue to monitor the investment performance on a quarterly basis.

Plans for future periods

Aims and key objectives for future periods

Continue to recruit to the internal agency in all locations and recruit for the new apartment scheme in Ormskirk.

We wish to recruit new trustees to ensure the future smooth running of the organisation.

We aim to complete the fitting out of the new ground floor office space at Conway House by June 2025 and occupy and utilise the space for those we support and employ.

We aim to continue to train, mentor and grow people we employ into new and existing roles.

We aim to continue the digitisation of our systems.

A new leased internet line via BT Open Reach ensures that head office is always connected.

Continuous improvement of our cyber security utilising the NHS Security and protection tool kit is ongoing.

Being 'paper light' in part of or green credentials and we will continue to improve on progress made so far.

In the coming year new 'Access Compliance' software will be rolled out with the ability to audit multiple aspects of our work, carry out mock CQC inspections and produce reports and action plans. All with the aim of continuously improving our work and importantly the experiences of those we support.

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Strategic Report for the Year Ended 31 March 2025

Principal risks and uncertainties

Reviewing major risk

Link-Ability has and maintains a risk framework that is reviewed at least annually. Overview and scrutiny are undertaken by the full Board of Trustees, senior management and other stakeholders, as appropriate. For example, ensuring staff continuity in the event of a pandemic, extreme adverse weather conditions or IT failure and cyber-attack.

The review of the risks, to the continuity of the business of the charity in connection with a pandemic have proved invaluable in the planning towards managing major future risks.

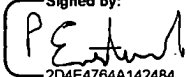
The Charity maintains comprehensive insurance to cover a range of potential risks, including Trustee and Officers professional indemnity, employee and public liability. Excellent advice comes from our broker DE Ford.

Sector pressures from a funding perspective continue to present enormous challenge to providers such as Link-Ability. Recruitment to the care sector continues to be challenging, not helped by its lack of positive public image. A number of Link-Ability staff are paid more than the Real Living Wage, and all are aware that there is attainable progression beyond the entry level for all roles. We continue to value our workforce, as we believe it to be our greatest asset supporting the aims of the charity. We are committed to the pursuance of proper remuneration of the workforce in recognition of the value of the work performed, and continue to lobby those with the power to affect changes to this. At the end of the period in review Link-Ability, Rochdale, West Lancashire and Preston are all fully staffed. The staff vacancies at the Chorley location have reduced significantly.

As has been consistently reported each year, given the nature of the volatile market Link-Ability operates in, there is an ever-present risk of the sudden loss of fees, sadly due to the death of someone it supports. To manage the risk, Link-Ability continues to carry a void reserve, that for a short period can ameliorate the risk. As mentioned in past reports this gives time to review staffing need and look at redeployment.

27 August 2025

The strategic report was approved by the trustees of the charity on and signed on its behalf by:

Signed by:


.....204E4764A142484.....
Mr Philip Entwistle - Chair
Trustee

Link-Ability

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

Link-Ability's broad objective is to provide services to adults (including young people in transition from children's services), who have learning disabilities, so as to enable them to live in and be part of the local community. The objects of the Charity are also underpinned with a number of core values, such as all people supported have a right to live a life of their own choosing, in their own neighbourhood. This means the human rights and opportunity to citizenship irrespective of ability is upheld.

The communities in which Link-Ability presently provides services are Chorley / South Ribble, Ormskirk, Tarleton and Skelmersdale (Lancashire County Council), and Rochdale, Heywood and Middleton (Rochdale Borough Council) and Preston.

People using Link-Ability's care and support services may also experience physical and sensory impairment; they may also have positive behavioural support needs and / or experience enduring mental health needs. Link-Ability currently discharges this objective through the regulated provision of Registered Care or Registered Domiciliary Care and support to adults or younger people within the provisions of The Health and Social Care Act 2008. The independent regulatory body responsible for inspection of our services is The Care Quality Commission.

For the year in review the Care Quality Commission undertook no inspections of our services. All current CQC reports are on both the CQC website <https://www.cqc.org.uk/provider/1-101612259> and Link-Ability's website, www.linkability.org.uk.

Public benefit

The Trustees are confident that the activities detailed below satisfy the requirement of the Charity to show that it meets the public benefit requirements in accordance with the duty in section 14(2) of the 2016 Charities Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern

Link-Ability

Trustees' Report

Trustees and officers

Mr Phil Entwistle remains as Chairperson, with Mrs Christine Chu as Vice Chairperson.

No new trustees were appointed during the year.

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Philip Entwistle - Chair
	Mrs Christine Chu - Vice Chair
	Mrs Kathryn Pattinson - Finance Chair
	Mrs Alison Tupling
	Ms Claire Margerison
	Mr Peter Sullivan

Chief Executive Officer:	Mrs J Adshead
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Secretary:	Mrs C Cochrane
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Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 February 1989 and registered as a charity on 2 March 1989.

The Memorandum and Articles of Association govern the activities of the Charity, these were amended, and a resolution passed in September 2018 to enable the amendments. In addition, two supporting documents were developed, these being, a 'person specification for the appointment of trustees' and 'rules relating to the admission of beneficiary members'.

The Board apply Charity Governance Code and the seven principles of organisation purpose, leadership, integrity, decision making and risk control, effectiveness, diversity and openness and accountability to the running of the Charity.

Link-Ability

Trustees' Report

Recruitment and appointment of trustees

Trustee/Director's are sought whose skills build on the skill base of the existing Board of Trustees which are outlined in the Person Specification for the appointment of trustees' document. Where possible Link-Ability seeks to appoint Trustees living in communities in which it provides care and support services, personal lived experience of the needs of beneficiaries and/or skills required by the Board.

Under normal circumstances trustees must not receive any monies or material benefit from the charity. Trustees may only be remunerated, employed or provide goods or services to the charity in the most exceptional of circumstances as outlined in detail in the governing document. Link-Ability is permitted however to refund legitimate Trustee expenses. During the year Trustees have not claimed any expenses. There is a process of application for new Trustees that includes taking references, undertaking background checks such as a Disclosure and Baring Service (DBS) check and attending/observing a number of Board and/or Sub Board meetings. The applicant receives all the relevant information regarding the organisation, Trustee Job Description, Guidance on Trustee Responsibilities and Trustee National Occupational Standards. This is further supported with verbal information from The Executive Director and/or Chair of Trustees/an experienced Trustee. Once the prospective Trustee has attended a series of meetings the Chair discusses the applicant's suitability with other Trustees and will meet with the prospective Trustee prior to their appointment at the next Board meeting. The appointment is confirmed formally at the next AGM.

Induction and training of trustees

The induction and training of Trustees continues with the provision of an induction pack comprising previous minutes, the latest audited financial report, organisational structures and plans, dates of meetings and a copy of the Memorandum and Articles of Association.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Link-Ability

Trustees' Report

Employment of disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment within the charity continues and that the appropriate training is arranged. It is the policy of the charity that the training, career development and promotion of disabled persons should, as far as possible, be identical to that of other employees.

Employee involvement

It is Link-Ability's policy to consult and listen to the views of all those employed. Staff are surveyed on an annual basis and reports are produced to reflect their views. Where matters are likely to affect the interests of the employees it is Link-Ability's practice to consult and discuss with employees.

Statement of trustees' responsibilities

The trustees (who are also the directors of Link-Ability for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Link-Ability

Trustees' Report

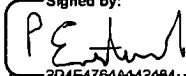
Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

27 August 2025

The annual report was approved by the trustees of the charity on and signed on its behalf by:

Signed by:



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Mr Philip Entwistle - Chair
Trustee

Link-Ability

Independent Auditor's Report to the Members of Link-Ability

Opinion

We have audited the financial statements of Link-Ability (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Link-Ability

Independent Auditor's Report to the Members of Link-Ability

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Link-Ability

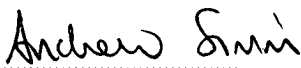
Independent Auditor's Report to the Members of Link-Ability

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to Charities.
- We enquired of the Members and reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.
- We enquired of the Members about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We enquired of the Members about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Simm FCA (Senior Statutory Auditor)
For and on behalf of Smith & Goulding Limited, Statutory Auditor

2 Southport Road
Chorley
Lancashire
PR7 1LB

Date: 1/9/2025

Link-Ability

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	24,761	3,211	27,972	24,690
Charitable activities	4	7,404,902	-	7,404,902	6,413,985
Investment income	5	7,458	-	7,458	7,203
Other income	6	1,445	-	1,445	-
Total income		<u>7,438,566</u>	<u>3,211</u>	<u>7,441,777</u>	<u>6,445,878</u>
Expenditure on:					
Raising funds	7	(4,078)	-	(4,078)	(2,905)
Charitable activities	8	<u>(7,286,621)</u>	<u>(20,388)</u>	<u>(7,307,009)</u>	<u>(6,397,801)</u>
Total expenditure		<u>(7,290,699)</u>	<u>(20,388)</u>	<u>(7,311,087)</u>	<u>(6,400,706)</u>
Net income/(expenditure)		147,867	(17,177)	130,690	45,172
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets investments	16	<u>4,909</u>	-	<u>4,909</u>	<u>25,484</u>
Net movement in funds		152,776	(17,177)	135,599	70,656
Reconciliation of funds					
Total funds brought forward		<u>1,168,024</u>	<u>42,240</u>	<u>1,210,264</u>	<u>1,139,608</u>
Total funds carried forward	21	<u><u>1,320,800</u></u>	<u><u>25,063</u></u>	<u><u>1,345,863</u></u>	<u><u>1,210,264</u></u>

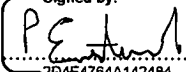
All of the charity's activities derive from continuing operations during the above two periods.

Link-Ability

(Registration number: 02350533) Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	23,958	24,188
Investments	16	<u>323,675</u>	<u>310,395</u>
		<u>347,633</u>	<u>334,583</u>
Current assets			
Debtors	17	667,133	389,964
Cash at bank and in hand	18	<u>1,085,346</u>	<u>1,206,652</u>
		1,752,479	1,596,616
Creditors: Amounts falling due within one year	19	<u>(754,249)</u>	<u>(720,935)</u>
Net current assets		<u>998,230</u>	<u>875,681</u>
Net assets		<u>1,345,863</u>	<u>1,210,264</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	21	25,063	42,240
Unrestricted income funds			
Unrestricted funds		<u>1,320,800</u>	<u>1,168,024</u>
Total funds	21	<u>1,345,863</u>	<u>1,210,264</u>

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 27 August 2025 and signed on their behalf by:

Signed by:

 Mr Philip Entwistle - Chair
 Trustee

The notes on pages 18 to 34 form an integral part of these financial statements.

Link-Ability

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net income/(expenditure)		135,599	70,656
Adjustments to cash flows from non-cash items			
Depreciation	7	5,530	6,505
Investment income	5	(7,458)	(7,203)
Profit on disposal of tangible fixed assets		(1,445)	-
Revaluation of investments		(4,908)	(25,484)
		<u>127,318</u>	<u>44,474</u>
Working capital adjustments			
Increase in debtors	17	(277,169)	(1,577)
Increase/(decrease) in creditors	19	<u>33,314</u>	<u>(97,146)</u>
Net cash flows from operating activities		<u>(116,537)</u>	<u>(54,249)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	7,458	7,203
Purchase of tangible fixed assets	15	(14,855)	(660)
Sale of tangible fixed assets		11,000	-
Purchase of investments	16	(121,480)	(5,108)
Sale of investments		<u>113,108</u>	<u>-</u>
Net cash flows from investing activities		(4,769)	1,435
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>-</u>	<u>(32,401)</u>
Net decrease in cash and cash equivalents		(121,306)	(85,215)
Cash and cash equivalents at 1 April		<u>1,206,652</u>	<u>1,291,867</u>
Cash and cash equivalents at 31 March		<u><u>1,085,346</u></u>	<u><u>1,206,652</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 34 form an integral part of these financial statements.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Conway House Ackhurst Business Park
Foxhole Road
Chorley
Lancashire
PR7 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Link-Ability meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It can also require the trustees to exercise their judgement in the process of applying the charity's accounting policies. The charity is not considered to have any critical accounting estimates or judgements at this time.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	25% to 33% on cost
Office equipment and fixtures	5% to 25% on cost
Service base equipment and fixtures	5% to 25% on cost
Caravan for service users	10% on cost

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;				
Donations received	20,536	3,211	23,747	2,056
Legacies	-	-	-	11,160
Other income	4,225	-	4,225	11,474
	<u>24,761</u>	<u>3,211</u>	<u>27,972</u>	<u>24,690</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Provision of care	7,404,902	7,404,902	6,413,385
Grants received	-	-	600
	7,404,902	7,404,902	6,413,985

5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	197	197	354
Other income from fixed asset investments	7,261	7,261	6,849
	7,458	7,458	7,203

6 Other income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Gains on sale of tangible fixed assets for charity's own use	1,445	1,445	-
	1,445	1,445	-

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2025 £	Total 2024 £
Other investment management costs;				
Amounts payable to investment managers		4,078	4,078	2,905
		<u>4,078</u>	<u>4,078</u>	<u>2,905</u>

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Provision of care		5,887,983	16,788	5,904,771
Support staff costs		997,980	-	997,980
Other support costs	9	372,425	3,600	376,025
Governance costs	9	28,233	-	28,233
		<u>7,286,621</u>	<u>20,388</u>	<u>7,307,009</u>

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Provision of care		5,103,532	19,248	5,122,780
Support staff costs		901,617	-	901,617
Other support costs	9	349,895	3,600	353,495
Governance costs	9	19,909	-	19,909
		<u>6,374,953</u>	<u>22,848</u>	<u>6,397,801</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Analysis of governance and support costs

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Finance costs £	Info technology £	Staff costs £	Admin costs £	Premises costs including depreciation £	Other support costs £	Total 2025 £
Provision of care	100%	<u>28,233</u>	<u>629</u>	<u>70,156</u>	<u>26,276</u>	<u>44,962</u>	<u>173,907</u>	<u>60,095</u>	<u>404,258</u>

	Basis of allocation	Governance costs £	Finance costs £	Info technology £	Staff costs £	Admin costs £	Premises costs including depreciation £	Other support costs £	Total 2024 £
Provision of care	100%	<u>19,909</u>	<u>783</u>	<u>69,518</u>	<u>28,142</u>	<u>37,425</u>	<u>152,331</u>	<u>65,296</u>	<u>373,404</u>

Governance costs

	Unrestricted funds General £	Total 2025 £
Audit fees		
Audit of the financial statements	9,000	9,000
Allocated support costs	<u>19,233</u>	<u>19,233</u>
	<u>28,233</u>	<u>28,233</u>
	Unrestricted funds General £	Total 2024 £
Audit fees		
Audit of the financial statements	5,000	5,000
Allocated support costs	<u>14,909</u>	<u>14,909</u>
	<u>19,909</u>	<u>19,909</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025	2024
	£	£
Audit fees	9,000	5,000
Profit on disposal of tangible fixed assets	(1,445)	-
Depreciation of fixed assets	5,530	6,793
	5,530	6,793

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	5,566,578	4,930,105
Social security costs	528,569	412,838
Pension costs	166,295	142,046
	6,261,442	5,484,989

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025	2024
	No	No
Care and support staff	255	234

The number of employees whose emoluments fell within the following bands was:

	2025	2024
	No	No
£60,001 - £70,000	1	1
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-

The total employee benefits of the key management personnel of the charity were £438,764 (2024 - £410,847).

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	9,000	5,000

14 Taxation

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

15 Tangible fixed assets

	Leasehold improvements £	Office equipment and fixtures £	Service base equipment and fixtures £	Caravan for service users £	Total £
Cost					
At 1 April 2024	37,506	105,727	89,721	36,004	268,958
Additions	-	14,257	598	-	14,855
Disposals	-	-	-	(36,004)	(36,004)
At 31 March 2025	37,506	119,984	90,319	-	247,809
Depreciation					
At 1 April 2024	37,506	96,303	88,112	22,849	244,770
Charge for the year	-	321	1,609	3,600	5,530
Eliminated on disposals	-	-	-	(26,449)	(26,449)
At 31 March 2025	37,506	96,624	89,721	-	223,851
Net book value					
At 31 March 2025	-	23,360	598	-	23,958
At 31 March 2024	-	9,424	1,609	13,155	24,188

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

	2025 £	2024 £
Listed investments	<u>323,675</u>	<u>310,395</u>
	Listed investments £	Total £
Cost or Valuation		
At 1 April 2024	310,395	310,395
Additions	121,480	121,480
Disposals	(113,108)	(113,108)
Revaluation	<u>4,908</u>	<u>4,908</u>
At 31 March 2025	<u>323,675</u>	<u>323,675</u>
Net book value		
At 31 March 2025	<u>323,675</u>	<u>323,675</u>
At 31 March 2024	<u>310,395</u>	<u>310,395</u>

17 Debtors

	2025 £	2024 £
Trade debtors	82,003	54,303
Prepayments and accrued income	578,156	331,091
Other debtors	<u>6,974</u>	<u>4,570</u>
	<u>667,133</u>	<u>389,964</u>

18 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>1,085,346</u>	<u>1,206,652</u>

The charity has corporate governance over bank balances amounting to £339k (2024: £339k) in relation to the people who it supports but does not have beneficial ownership and therefore these are not included in the financial statements.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	92,922	73,226
Other taxation and social security	91,434	86,788
Other creditors	32,732	121,455
Accruals and deferred income	537,161	439,466
	<u>754,249</u>	<u>720,935</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	98,112	54,056
Between one and five years	202,808	96,393
After five years	24,000	9,000
	<u>324,920</u>	<u>159,449</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

21 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
Unrestricted funds	1,002,931	7,438,566	(7,290,699)	(57,000)	4,909	1,098,707
Revaluation reserve	70,056	-	-	-	-	70,056
	<u>1,072,987</u>	<u>7,438,566</u>	<u>(7,290,699)</u>	<u>(57,000)</u>	<u>4,909</u>	<u>1,168,763</u>
<i>Designated</i>						
Development	95,037	-	-	-	-	95,037
Refurbishment	-	-	-	57,000	-	57,000
	<u>95,037</u>	<u>-</u>	<u>-</u>	<u>57,000</u>	<u>-</u>	<u>152,037</u>
Total unrestricted funds	<u>1,168,024</u>	<u>7,438,566</u>	<u>(7,290,699)</u>	<u>-</u>	<u>4,909</u>	<u>1,320,800</u>
Restricted funds						
West Lancashire Positive Living	17,426	-	(17,426)	-	-	-
Skills for care	-	1,200	(1,200)	-	-	-
Rochdale BC - Innovation grant	7,746	-	-	-	-	7,746
Spire donation	17,068	2,011	(1,762)	-	-	17,317
Total restricted funds	<u>42,240</u>	<u>3,211</u>	<u>(20,388)</u>	<u>-</u>	<u>-</u>	<u>25,063</u>
Total funds	<u>1,210,264</u>	<u>7,441,777</u>	<u>(7,311,087)</u>	<u>-</u>	<u>4,909</u>	<u>1,345,863</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

Analysis of funds - prior year

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
Unrestricted funds	1,032,604	6,443,222	(6,377,858)	(95,037)	-	1,002,931
Revaluation reserve	44,572	-	-	-	25,484	70,056
	<u>1,077,176</u>	<u>6,443,222</u>	<u>(6,377,858)</u>	<u>(95,037)</u>	<u>25,484</u>	<u>1,072,987</u>
<i>Designated</i>						
Development	-	-	-	95,037	-	95,037
	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,037</u>	<u>-</u>	<u>95,037</u>
Total unrestricted funds	<u>1,077,176</u>	<u>6,443,222</u>	<u>(6,377,858)</u>	<u>-</u>	<u>25,484</u>	<u>1,168,024</u>
Restricted						
West Lancashire Positive Living	21,026	-	(3,600)	-	-	17,426
Rochdale BC - Workforce grant	18,648	-	(18,648)	-	-	-
Rochdale BC - Innovation grant	7,746	-	-	-	-	7,746
Spire donation	15,012	2,056	-	-	-	17,068
Skills For Care - Registered Managers Network	-	600	(600)	-	-	-
	<u>-</u>	<u>600</u>	<u>(600)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total restricted funds	<u>62,432</u>	<u>2,656</u>	<u>(22,848)</u>	<u>-</u>	<u>-</u>	<u>42,240</u>
Total funds	<u>1,139,608</u>	<u>6,445,878</u>	<u>(6,400,706)</u>	<u>-</u>	<u>25,484</u>	<u>1,210,264</u>

The specific purposes for which the funds are to be applied are as follows:

The Roots donation is to be applied to provide training and equipment for the benefit of staff and service users in Rochdale.

The Charity took over the operations of West Lance Positive Living Limited in 2016, including staff and service users. Prior to being formally dissolved, West Lance Positive Living Limited made donations to Link-Ability of its remaining bank balances, and it also donated a static caravan, which was held for the benefit of service users.

The caravan was upgraded to a newer caravan and continues to be offered for use by service users. The fund value carried forwards includes the carrying value of tangible fixed assets purchased as restricted asset (including the caravan).

The Skills for Care restricted fund represents funds received towards the cost of staff training for a diploma qualification.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2025 £
	General £	Designated £		
Tangible fixed assets	23,958	-	-	23,958
Fixed asset investments	323,675	-	-	323,675
Current assets	1,575,379	152,037	25,063	1,752,479
Current liabilities	(754,249)	-	-	(754,249)
Total net assets	1,168,763	152,037	25,063	1,345,863

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	11,033	-	13,155	24,188
Fixed asset investments	310,395	-	-	310,395
Current assets	1,472,494	95,037	29,085	1,596,616
Current liabilities	(720,935)	-	-	(720,935)
Total net assets	1,072,987	95,037	42,240	1,210,264

23 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,206,652	(120,265)	1,086,387
Net debt	1,206,652	(120,265)	1,086,387

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,291,867	(86,215)	1,205,652
Debt due after more than one year	(32,401)	32,401	-
Net debt	1,259,466	(53,814)	1,205,652

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Notes to the Financial Statements for the Year Ended 31 March 2025

24 Related party transactions

During the year the Charity entered into the following transactions with related parties:

Community Living Initiatives - This charitable organisation publishes a sector specific magazine - 'Community Living'. Mrs J Adshead is a director. In the year ended 31 March 2025 Link-Ability paid £4,000 for sponsorship and advertising (2024: £4,000). At the year end date there was no balance outstanding.

The Lancashire Learning Disability Consortium (LLDC) - Link-Ability is a member of this organisation and Mrs J Adshead sits on its board. During the year ended 31 March 2025 Link-Ability paid membership fees of £600 (2024: £800). At the year end date there was no balance outstanding.

The related parties are charities or community organisations with activities which are complementary to and in furtherance of the objectives of Link-Ability. The trustees and officers of Link-Ability do not receive remuneration from these organisations and do not hold any beneficial interest.

No guarantees have been given or received.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2025

25 Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	22,634	2,056	24,690
Charitable activities	4	6,413,385	600	6,413,985
Investment income	5	7,203	-	7,203
Total income		<u>6,443,222</u>	<u>2,656</u>	<u>6,445,878</u>
Expenditure on:				
Raising funds	7	(2,905)	-	(2,905)
Charitable activities	8	<u>(6,374,953)</u>	<u>(22,848)</u>	<u>(6,397,801)</u>
Total expenditure		<u>(6,377,858)</u>	<u>(22,848)</u>	<u>(6,400,706)</u>
Net income/(expenditure)		65,364	(20,192)	45,172
Other recognised gains and losses				
Gains/(losses) on revaluation of fixed assets		<u>25,484</u>	-	<u>25,484</u>
Net movement in funds		90,848	(20,192)	70,656
Reconciliation of funds				
Total funds brought forward		<u>1,077,176</u>	<u>62,432</u>	<u>1,139,608</u>
Total funds carried forward	21	<u>1,168,024</u>	<u>42,240</u>	<u>1,210,264</u>