

Company registration number: 02350533

Charity registration number: 701132

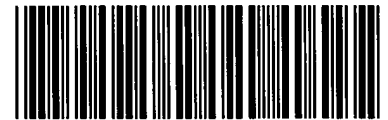
Link-Ability

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

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Link-Ability

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Reference and Administrative Details

Trustees	Mr Philip Entwistle - Chair Mrs Christine Chu Mr John Holland, (resigned 19 January 2024) Mrs Kathryn Pattinson - Finance Chair Mrs Alison Tupling Ms Claire Margerison, (appointed 5 September 2023) Mr Peter Sullivan, (appointed 5 September 2023)
Secretary	Mrs C Cochrane
Chief Executive Officer	Mrs J Adshhead
Charity Registration Number	701132
Company Registration Number	02350533
Registered Office	The charity is incorporated in England and Wales. Conway House Ackhurst Business Park Foxhole Road Chorley Lancashire PR7 1NY
Auditor	Smith & Goulding Limited 2 Southport Road Chorley Lancashire PR7 1LB
Solicitors:	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Bankers	Barclays Bank plc 1 Churchill Place London E14 5HP
Investment Managers	RBC Brewin Dolphin 1 The Avenue Spinningfields Square Hardman Street Manchester M3 3AP

Link-Ability

Strategic Report for the Year Ended 31 March 2024

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2024, in compliance with s414C of the Companies Act 2006.

Achievements and performance

Staff recruitment in the year eased having found that we have greater volumes of applications and offered more work to staff from overseas. We have however after careful consideration stopped short of offering sponsorship for overseas candidates. Due to the higher volume of staff being recruited we began to use the 'Due Diligence Checking' service. This external service provides pre-employment screening, reference requests, DBS and right to work checks. This ensured that our full-time recruiter was able to devote more resource to interviewing and inducting new recruits.

We continued to offer progression into more responsible roles for those capable staff who wished to progress. Although staffing numbers have increased in the year safe staffing levels were maintained throughout the year with the continued use of some external agency workers.

Staff training continued in person for in house safeguarding and first aid. New online platform 'My Learning Cloud' had proved extremely efficient and effective. Training profiles are produced so the needs of the people we support are met. Reports are easily accessed by the cloud-based system enabling compliance with regulatory requirements. Our policies are also available on this platform which enables staff to explore these are they complete the relevant learning. Staff may access the system from wherever they are based.

An additional paid bank holiday was enjoyed by all of our staff for King Charles's coronation in May 2023.

We were saddened in the year as two serving members of staff sadly passed away. The people supported by the staff have been supported to come to terms with their loss as have the staff who had worked with them closely as colleagues. We were touched to be involved with one funeral as some of our team who were close friends to the deceased were pallbearers during the requiem Mass.

Trustee board meetings and sub board meetings continued. Most full board meetings taking place in person with a hybrid facility for those who prefer this. Sub boards have continued mainly on Teams. These meetings proving invaluable to the strategic direction and smooth running of the organisation.

The Board and management team met for a strategy and planning day in May 2023. Members of the new Preston team were able to meet informally with trustees over lunch at Chorley Golf Club.

The annual general meeting took place on 5th September at Conway House. The meeting was facilitated in a hybrid configuration to enable those unable to travel from our branch locations to attend.

Provider meetings with LCC and RBC continued to take place. Throughout the year the Executive Director continued to work alongside other office bearers of the Lancashire Learning Disability Consortium. Member organisations worked together to share experiences and good practice; and provide mutual support in matters arising. In addition, she continued to take part in the Northwest Commissioners and Chief Executive Core group facilitated by Skills for Care. Our registered managers and operations managers joined the Lancashire Learning Disability Registered Manager Network. They attend groups as champions for sex and relationships, safeguarding, infection control and positive behaviour management. Our Assistant Directors attended the Lancashire Learning Disability Forum and the Oliver McGowan Operational Delivery Group, the Rochdale Learning Disability Partnership Board, Health Inequalities Group, Lancashire Care Home Forum.

Link-Ability

Strategic Report for the Year Ended 31 March 2024

Our tenants group meetings 'Linked Voices' were reimagined and in the year were facilitated by an external drama therapist Susie. We included information/educational topics such as 'Staying Safe,' 'World Issues' and 'Helping Others.' Importantly the opportunity to express views about the quality of service was provided. The use of the red buzzer for things that are not working and golden buzzer for things that are working along with sound effects proved extremely popular. More importantly the practical solutions to problems were explored and then put forward to the management and board of Link-Ability in the form of a report.

Drama, choir, art, gardening, music and many social activity groups were enjoyed by those we support in the year.

Sadly, in the year two people we support in the Rochdale location and one in the West Lancashire location passed away. The people we support and their teams and families will continue to be offered support to come to terms with these losses.

The Family Forum continued to meet in line with the origins of the Charity as a family led organisation. Amongst the topics covered during the year were: The Money Carer project, staff recruitment, who's who at Link-Ability, findings from the staff survey, findings from Linked Voices sessions and local authority care charges. These sessions proved invaluable to maintaining excellent communication with families throughout the year.

Lancashire County Council continued to monitor our Supported Living services against the contract criteria and have been happy with our performance. The 12-month review focused on Chorley services this year. Homes of the people support were visited by the officers of the council and data reviewed. Only minimal actions have been recorded. Rochdale Borough Council monitored the contracts for supported living, homecare and outreach against a new set of criteria. Officers of the council attend a Link-Ability music session from which we received extremely positive feedback. Link-Ability is working in partnership with Rochdale Borough Council to make amendments to the monitoring system.

Our partnership with The Money Carer Foundation has continued and at the end of the year in review the majority of bank accounts in the Chorley location are now administered in partnership with them and Cash Plus Bank. People we support have enjoyed greater independence with the use of their debit cards for their shopping including online. Managers at Link-Ability are able to monitor the accounts in real time and family advocates remain involved as they wish.

CQC announced their new inspection framework in 2023. Although the fundamental standards remain unchanged a new way of inspecting has been launched in the year. Registered manager, senior managers and the operations team working hard to learn what is expected from the new system. During the year, no Link- Ability locations were inspected.

Our new partnership with Onward Homes meant that the first of 4 newly refurbished bungalows became home to two women in the Rochdale location in March 2024. A new staff team has been recruited to support the women and referrals have been received for the remaining 2 bungalows. A selection process is ongoing with levels of need and compatibility being assessed in partnership with Rochdale Borough Council.

Link-Ability

Strategic Report for the Year Ended 31 March 2024

Plans for the replacement of the original Link-Ability house have progressed well during the year. The new property has now been acquired by Progress Housing. Work to convert this small bungalow into a bespoke home for 4 people with a very high level of need has commenced. It is anticipated that the work will be completed in time for people to take up their tenancy in August 2024. Conversely meetings to establish the process of handing back the old property took place in January with housing provider Jigsaw Homes. Jigsaw Homes have kindly agreed to allow the tenants to remain in the property as long as in needed in line with the completion of the works. Jigsaw Homes have offered the property to other social care providers as Link-Ability do not plan to retain it.

In February 2024 Link-Ability passed the 35 years since incorporation milestone. The day passed off quietly however a larger celebration is planned for June 2024 at Rivington Barn where we are anticipating being entertained by drama/music groups for all four locations.

Financial review

The Board of Trustees have acted with prudence and care in challenging times and rising employee associated costs. Total income on unrestricted funds during the year ended 31 March 2024 was £6,443,222 (2023: £6,160,577). The total unrestricted funds applied as expenditure for charitable purposes were £6,377,858 (2023: £5,634,948), resulting in a surplus on general funds for the year of £65,364 (2023: £525,629). Gains on investments of £25,484 (2023: Losses £22,727) resulted in a net movement after investments of £90,848 (2023: £502,992).

Link-Ability maintains a discretionary long service award scheme. Employees qualify for small discretionary awards following 5, 10, 15, 20, 25 and 30 years continued service.

During the year ended 31 March 2024 Link-Ability received income on restricted funds of £2,656 (2023: £53,235), with restricted expenditure of £22,848 (2023: £22,471). The balance on restricted funds as at 31 March 2024 was £42,240 (2023: £62,432).

Policy on reserves

This reserve is unrestricted and can be used for any purpose within the Charity's objectives. The Trustees aim for Link-Ability to hold sufficient reserves, in order to maintain continuity and consistency to service users and employees in the event of a gap in funding, or the loss of a service provision contract. This includes the reduction in income due to voids (unoccupied places in homes). If a service user moves on or sadly passes away, the Charity wishes to allow ample time for people to adjust to this change, and for service users to be properly consulted about new people moving into Link-Ability's support. The availability of reserves for this purpose bridges what may be substantially long periods of loss of fees/rents. The general reserves held on 31 March 2024 represent approximately 1.4 months' worth of charitable expenditure based on current activity levels.

Investment policy and objectives

The investment policy of the Trustees is to invest and grow at least in line with inflation, to assist with the sustainability of the organisation. The investment portfolio is managed by Brewin Dolphin, in a balanced portfolio, which takes account of social, environmental and ethical considerations with the ability to move investments if an ethical debate arises.

The Trustees review the investment performance and the investment objective on an annual basis.

Given the challenging investment conditions over the past year, the Investment Managers have performed as well as can be expected. The Trustees continue to monitor the investment performance on a quarterly basis.

Link-Ability

Strategic Report for the Year Ended 31 March 2024

Plans for future periods

Aims and key objectives for future periods

Continue to recruit in the Rochdale location, in anticipation of the completion of the selections of new tenants for the two remaining bungalows.

Continue to work with Progress Housing, the contractor and health and social care professionals towards the current occupants of Mavis Drive taking up their tenancies in their new purpose-built home.

We aim to further digitise our processes to streamline our financial and administrative work in partnership with software companies and professional advisors.

We aim to develop a new website, associated social media and promotional material to enhance our reputation amongst the communities we serve and those we wish to support, employ and volunteer for us.

We aim to complete our work in transferring people we have supported with their banking and finances: onto a new digital platform with the Money Carer Foundation charity, safely using carer cards instead of cheques and cash.

We wish to recruit new trustees to ensure the future smooth running of the organisation.

We aim to set up a mentoring programme for staff at all levels.

We aim to review our office spaces to enable best practice and sustain the continued growth of the organisation into the future.

We aim to provide exceptional care to those we support by innovation and creativity in all that we do.

Link-Ability

Strategic Report for the Year Ended 31 March 2024

Principal risks and uncertainties

Reviewing major risk

Link-Ability has and maintains a risk framework that is reviewed at least annually. Overview and scrutiny are undertaken by the full Board of Trustees, senior management and other stakeholders, as appropriate. For example, ensuring staff continuity in the event of a pandemic, extreme adverse weather conditions or IT failure and cyber-attack.

The review of the risks, to the continuity of the business of the charity in connection with a pandemic have proved invaluable in the planning towards managing major future risks.

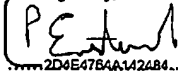
The Charity maintains comprehensive insurance to cover a range of potential risks, including Trustee and Officers professional indemnity, employee and public liability. Excellent advice comes from our broker DE Ford.

Sector pressures from a funding perspective continue to present enormous challenge to providers such as Link-Ability. Recruitment to the care sector continues to be challenging, not helped by its lack of positive public image. Many Link-Ability staff are paid more than the Real Living Wage, and all are aware that there is attainable progression beyond the entry level for all roles. We continue to value our workforce, as we believe it to be our greatest asset supporting the aims of the charity. We are committed to the pursuance of proper remuneration of the workforce in recognition of the value of the work performed, and continue to lobby those with the power to affect changes to this. At the end of the period in review Link-Ability, Rochdale, West Lancashire and Preston are all fully staffed. The staff vacancies at the Chorley location have reduced significantly.

As has been consistently reported each year, given the nature of the volatile market Link-Ability operates in, there is an ever-present risk of the sudden loss of fees, sadly due to the death of someone it supports. To manage the risk, Link-Ability continues to carry a void reserve, that for a short period can ameliorate the risk. As mentioned in past reports this gives time to review staffing need and look at redeployment.

The strategic report was approved by the trustees of the charity on 10 September 2024 and signed on its behalf by:

Signed by:



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Mr Philip Entwistle - Chair
Trustee

Link-Ability

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

Link-Ability's broad objective is to provide services to adults (including young people in transition from children's services), who have learning disabilities, so as to enable them to live in and be part of the local community. The objects of the Charity are also underpinned with a number of core values, such as all people supported have a right to live a life of their own choosing, in their own neighbourhood. This means the human rights and opportunity to citizenship irrespective of ability is upheld.

The communities in which Link-Ability presently provides services are Chorley / South Ribble, Ormskirk, Tarleton and Skelmersdale (Lancashire County Council), and Rochdale, Heywood and Middleton (Rochdale Borough Council) and from May 2022 the Preston area.

People using Link-Ability's care and support services may also experience physical and sensory impairment; they may also have positive behavioural support needs and / or experience enduring mental health needs. Link-Ability currently discharges this objective through the regulated provision of Registered Care or Registered Domiciliary Care and support to adults or younger people within the provisions of The Health and Social Care Act 2008. The independent regulatory body responsible for inspection of our services is The Care Quality Commission.

For the year in review the Care Quality Commission undertook no inspections of our services. All current CQC reports are on both the CQC website <https://www.cqc.org.uk/provider/1-101612259> and Link-Ability's website, www.linkability.org.uk CQC has informed the Charity that due to the ongoing Coronavirus situation the normal inspection processes are severely delayed. CQC has examined the data that it holds on Link-Ability and have found no evidence which would necessitate the prioritising of inspection for any of the four locations.

Public benefit

The Trustees are confident that the activities detailed below satisfy the requirement of the Charity to show that it meets the public benefit requirements in accordance with the duty in section 14(2) of the 2016 Charities Act.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011, to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

Trustees and officers

Mr Phil Entwistle remains as Chairperson, with Mrs Christine Chu as Vice Chairperson.

We were pleased to welcome Mrs Claire Margerison and Mr Peter Sullivan to join the Board during the year.

Link-Ability is extremely grateful to Mr John Holland who retired during the year for his service to the Charity

Link-Ability

Trustees' Report

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Philip Entwistle - Chair
	Mrs Christine Chu
	Mr John Holland, (resigned 19 January 2024)
	Mrs Kathryn Pattinson - Finance Chair
	Mrs Alison Tupling
	Ms Claire Margerison, (appointed 5 September 2023)
	Mr Peter Sullivan, (appointed 5 September 2023)
Chief Executive Officer:	Mrs J Adshead
Secretary:	Mrs C Cochrane

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 21 February 1989 and registered as a charity on 2 March 1989.

The Memorandum and Articles of Association govern the activities of the Charity, these were amended, and a resolution passed in September 2018 to enable the amendments. In addition, two supporting documents were developed, these being, a 'person specification for the appointment of trustees' and 'rules relating to the admission of beneficiary members'.

The Board apply Charity Governance Code and the seven principles of organisation purpose, leadership, integrity, decision making and risk control, effectiveness, diversity and openness and accountability to the running of the Charity.

Recruitment and appointment of trustees

Trustee/Director's are sought whose skills build on the skill base of the existing Board of Trustees which are outlined in the Person Specification for the appointment of trustees' document. Where possible Link-Ability seeks to appoint Trustees living in communities in which it provides care and support services, personal lived experience of the needs of beneficiaries and/or skills required by the Board.

Under normal circumstances trustees must not receive any monies or material benefit from the charity. Trustees may only be remunerated, employed or provide goods or services to the charity in the most exceptional of circumstances as outlined in detail in the governing document. Link-Ability is permitted however to refund legitimate Trustee expenses. During the year Trustees have not claimed any expenses. There is a process of application for new Trustees that includes taking references, undertaking background checks such as a Disclosure and Baring Service (DBS) check and attending/observing a number of Board and/or Sub Board meetings. The applicant receives all the relevant information regarding the organisation, Trustee Job Description, Guidance on Trustee Responsibilities and Trustee National Occupational Standards. This is further supported with verbal information from The Executive Director and/or Chair of Trustees/an experienced Trustee. Once the prospective Trustee has attended a series of meetings the Chair discusses the applicant's suitability with other Trustees and will meet with the prospective Trustee prior to their appointment at the next Board meeting. The appointment is confirmed formally at the next AGM.

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Trustees' Report

Induction and training of trustees

The induction and training of Trustees continues with the provision of an induction pack comprising previous minutes, the latest audited financial report, organisational structures and plans, dates of meetings and a copy of the Memorandum and Articles of Association.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Link-Ability for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Link-Ability

Trustees' Report

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 10 September 2024 and signed on its behalf by:

Signed by:



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Mr Philip Entwistle - Chair
Trustee

Link-Ability

Independent Auditor's Report to the Members of Link-Ability

Opinion

We have audited the financial statements of Link-Ability (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Independent Auditor's Report to the Members of Link-Ability

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 9 and 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

In identifying and addressing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

Link-Ability

Independent Auditor's Report to the Members of Link-Ability

- We obtained an understanding of laws and regulations that affect the Charity, focusing on those that had a direct effect on the financial statements or that had a fundamental effect on its operations. Key laws and regulations that we identified included the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Statement of Recommended Practice applicable to Charities.
- We enquired of the Members and reviewed meeting minutes for evidence of non-compliance with relevant laws and regulations.
- We enquired of the Members about any incidences of fraud that had taken place during the accounting period.
- The risk of fraud and non-compliance with laws and regulations was discussed within the audit team and tests were planned and performed to address these risks.
- We enquired of the Members about actual and potential litigation and claims.
- We performed analytical procedures to identify any unusual or unexpected relationships that might indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud due to management override of internal controls we tested the appropriateness of journal entries and assessed whether the judgements made in making accounting estimates were indicative of a potential bias

Due to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing fraud or non-compliance with laws and regulations and cannot be expected to detect all fraud and non-compliance with laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Simm FCA (Senior Statutory Auditor)
For and on behalf of Smith & Goulding Limited, Statutory Auditor

2 Southport Road
Chorley
Lancashire
PR7 1LB

Date: 18/9/2024

Link-Ability

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £	
Income and Endowments from:					
Donations and legacies	3	22,634	2,056	24,690	456,975
Charitable activities	4	6,413,385	600	6,413,985	5,750,798
Investment income	5	7,203	-	7,203	6,039
Total income		<u>6,443,222</u>	<u>2,656</u>	<u>6,445,878</u>	<u>6,213,812</u>
Expenditure on:					
Raising funds	6	(2,905)	-	(2,905)	(2,821)
Charitable activities	7	(6,374,953)	(22,848)	(6,397,801)	(5,654,598)
Total expenditure		<u>(6,377,858)</u>	<u>(22,848)</u>	<u>(6,400,706)</u>	<u>(5,657,419)</u>
Net income/(expenditure)		65,364	(20,192)	45,172	556,393
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets investments	15	25,484	-	25,484	(22,727)
Net movement in funds		90,848	(20,192)	70,656	533,666
Reconciliation of funds					
Total funds brought forward		<u>1,077,176</u>	<u>62,432</u>	<u>1,139,608</u>	<u>605,942</u>
Total funds carried forward	20	<u>1,168,024</u>	<u>42,240</u>	<u>1,210,264</u>	<u>1,139,608</u>

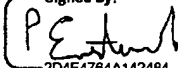
All of the charity's activities derive from continuing operations during the above two periods.

Link-Ability

(Registration number: 02350533)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	24,188	30,033
Investments	15	310,395	279,803
		334,583	309,836
Current assets			
Debtors	16	389,964	388,387
Cash at bank and in hand	17	1,206,652	1,291,867
		1,596,616	1,680,254
Creditors: Amounts falling due within one year	18	(720,935)	(850,482)
Net current assets		875,681	829,772
Net assets		1,210,264	1,139,608
Funds of the charity:			
Restricted income funds			
Restricted funds	20	42,240	62,432
Unrestricted income funds			
Unrestricted funds		1,168,024	1,077,176
Total funds	20	1,210,264	1,139,608

The financial statements on pages 14 to 33 were approved by the trustees, and authorised for issue on 10 September 2024 and signed on their behalf by:

Signed by:

3D4E4764A142484.....
 Mr Philip Entwistle - Chair
 Trustee

The notes on pages 17 to 33 form an integral part of these financial statements.

Link-Ability

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net income/(expenditure)		70,656	533,666
Adjustments to cash flows from non-cash items			
Depreciation	6	6,505	7,321
Investment income	5	(7,203)	(6,039)
Revaluation of investments		<u>(25,484)</u>	<u>23,480</u>
		44,474	558,428
Working capital adjustments			
(Increase)/decrease in debtors	16	(1,577)	54,056
(Decrease)/increase in creditors	18	<u>(97,146)</u>	<u>216,227</u>
Net cash flows from operating activities		<u>(54,249)</u>	<u>828,711</u>
Cash flows from investing activities			
Interest receivable and similar income	5	7,203	6,039
Purchase of tangible fixed assets	14	(660)	(4,996)
Purchase of investments	15	<u>(5,108)</u>	<u>-</u>
Net cash flows from investing activities		1,435	1,043
Cash flows from financing activities			
Repayment of loans and borrowings	18	<u>(32,401)</u>	<u>(10,000)</u>
Net (decrease)/increase in cash and cash equivalents		(85,215)	819,754
Cash and cash equivalents at 1 April		<u>1,291,867</u>	<u>472,113</u>
Cash and cash equivalents at 31 March		<u><u>1,206,652</u></u>	<u><u>1,291,867</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:
Conway House Ackhurst Business Park
Foxhole Road
Chorley
Lancashire
PR7 1NY

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Link-Ability meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It can also require the trustees to exercise their judgement in the process of applying the charity's accounting policies. The charity is not considered to have any critical accounting estimates or judgements at this time.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold improvements	25% to 33% on cost
Office equipment and fixtures	5% to 25% on cost
Service base equipment and fixtures	5% to 25% on cost
Caravan for service users	10% on cost

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations received	-	2,056	2,056	439,432
Legacies	11,160	-	11,160	-
Other income	11,474	-	11,474	17,543
	<u>22,634</u>	<u>2,056</u>	<u>24,690</u>	<u>456,975</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Provision of care	6,413,385	-	6,413,385	5,714,575
Grants received	-	600	600	36,223
	<u>6,413,385</u>	<u>600</u>	<u>6,413,985</u>	<u>5,750,798</u>

5 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	354	354	124
Other income from fixed asset investments	6,849	6,849	5,915
	<u>7,203</u>	<u>7,203</u>	<u>6,039</u>

6 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total 2024 £	Total 2023 £
Other investment management costs;				
Amounts payable to investment managers		2,905	2,905	2,821
		<u>2,905</u>	<u>2,905</u>	<u>2,821</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Provision of care		5,103,532	19,248	5,122,780
Support staff costs		901,617	-	901,617
Other support costs	8	349,895	3,600	353,495
Governance costs	8	19,909	-	19,909
		<u>6,374,953</u>	<u>22,848</u>	<u>6,397,801</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £
Provision of care		4,612,194	22,471	4,634,665
Support staff costs		656,367	-	656,367
Other support costs	8	337,819	-	337,819
Governance costs	8	25,747	-	25,747
		<u>5,632,127</u>	<u>22,471</u>	<u>5,654,598</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Analysis of governance and support costs

Support costs allocated to charitable activities

Basis of allocation	Governance costs £	Finance costs £	Info technology £	Staff costs £	Admin costs £	Premises costs	Other support costs	Total 2024 £	
						including depreciation £	£		
Provision of care	100%	<u>19,909</u>	<u>783</u>	<u>69,518</u>	<u>28,142</u>	<u>37,425</u>	<u>152,331</u>	<u>65,296</u>	<u>373,404</u>

Basis of allocation	Governance costs £	Finance costs £	Info technology £	Admin costs £	Premises costs	Other support costs	Total 2023 £	
					including depreciation £	£		
Provision of care	100%	<u>25,747</u>	<u>1,387</u>	<u>75,011</u>	<u>41,450</u>	<u>163,331</u>	<u>56,640</u>	<u>363,566</u>

Governance costs

	Unrestricted funds General £	Total 2024 £
Audit fees		
Audit of the financial statements	5,000	5,000
Allocated support costs	<u>14,909</u>	<u>14,909</u>
	<u>19,909</u>	<u>19,909</u>
	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements	2,500	2,500
Allocated support costs	<u>23,247</u>	<u>23,247</u>
	<u>25,747</u>	<u>25,747</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024	2023
	£	£
Audit fees	5,000	2,500
Depreciation of fixed assets	<u>6,793</u>	<u>7,321</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	4,930,105	4,515,329
Social security costs	412,838	360,772
Pension costs	<u>142,046</u>	<u>120,861</u>
	<u>5,484,989</u>	<u>4,996,962</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024	2023
	No	No
Care and support staff	<u>234</u>	<u>225</u>

The number of employees whose emoluments fell within the following bands was:

	2024	2023
	No	No
£60,001 - £70,000	1	-
£70,001 - £80,000	-	1
£80,001 - £90,000	<u>1</u>	<u>-</u>

The total employee benefits of the key management personnel of the charity were £410,847 (2023 - £341,182).

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	5,000	2,500

13 Taxation

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Tangible fixed assets

	Leasehold improvements £	Office equipment and fixtures £	Service base equipment and fixtures £	Caravan for service users £	Total £
Cost					
At 1 April 2023	37,505	105,067	89,721	36,004	268,297
Additions	-	660	-	-	660
At 31 March 2024	37,505	105,727	89,721	36,004	268,957
Depreciation					
At 1 April 2023	37,013	94,160	87,842	19,249	238,264
Charge for the year	492	2,143	270	3,600	6,505
At 31 March 2024	37,505	96,303	88,112	22,849	244,769
Net book value					
At 31 March 2024	-	9,424	1,609	13,155	24,188
At 31 March 2023	492	10,907	1,879	16,755	30,033

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Fixed asset investments

	2024 £	2023 £
Listed investments	<u>310,395</u>	<u>279,803</u>
	Listed investments £	Total £
Cost or Valuation		
At 1 April 2023	279,803	279,803
Revaluation	25,484	25,484
Additions	<u>5,108</u>	<u>5,108</u>
At 31 March 2024	<u>310,395</u>	<u>310,395</u>
Net book value		
At 31 March 2024	<u>310,395</u>	<u>310,395</u>
At 31 March 2023	<u>279,803</u>	<u>279,803</u>

16 Debtors

	2024 £	2023 £
Trade debtors	54,303	95,216
Prepayments and accrued income	331,091	288,601
Other debtors	<u>4,570</u>	<u>4,570</u>
	<u>389,964</u>	<u>388,387</u>

17 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>1,206,652</u>	<u>1,291,867</u>

The charity has corporate governance over bank balances amounting to £339k (2023: £322k) in relation to the people who it supports but does not have beneficial ownership and therefore these are not included in the financial statements.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans	-	32,401
Trade creditors	73,226	66,005
Other taxation and social security	86,788	72,888
Other creditors	121,455	87,713
Accruals and deferred income	439,466	591,475
	<u>720,935</u>	<u>850,482</u>

19 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Other		
Within one year	54,056	42,056
Between one and five years	96,393	55,045
After five years	9,000	-
	<u>159,449</u>	<u>97,101</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

20 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
Unrestricted funds	1,032,604	6,443,222	(6,377,858)	(95,037)	-	1,002,931
Revaluation reserve	44,572	-	-	-	25,484	70,056
	<u>1,077,176</u>	<u>6,443,222</u>	<u>(6,377,858)</u>	<u>(95,037)</u>	<u>25,484</u>	<u>1,072,987</u>
<i>Designated</i>						
Development	-	-	-	95,037	-	95,037
Total unrestricted funds	<u>1,077,176</u>	<u>6,443,222</u>	<u>(6,377,858)</u>	<u>-</u>	<u>25,484</u>	<u>1,168,024</u>
Restricted funds						
West Lancashire Positive Living	21,026	-	(3,600)	-	-	17,426
Rochdale BC - Workforce grant	18,648	-	(18,648)	-	-	-
Rochdale BC - Innovation grant	7,746	-	-	-	-	7,746
Spire donation	15,012	2,056	-	-	-	17,068
Skills For Care - Registered Managers Network	-	600	(600)	-	-	-
Total restricted funds	<u>62,432</u>	<u>2,656</u>	<u>(22,848)</u>	<u>-</u>	<u>-</u>	<u>42,240</u>
Total funds	<u>1,139,608</u>	<u>6,445,878</u>	<u>(6,400,706)</u>	<u>-</u>	<u>25,484</u>	<u>1,210,264</u>

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

Analysis of funds - prior year

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted funds	506,975	6,160,577	(5,634,948)	-	1,032,604
Revaluation reserve	67,299	-	-	(22,727)	44,572
	<u>574,274</u>	<u>6,160,577</u>	<u>(5,634,948)</u>	<u>(22,727)</u>	<u>1,077,176</u>
Restricted					
Roots Donation	6,706	-	(6,706)	-	-
West Lancashire Positive Living	23,749	-	(2,723)	-	21,026
Skills for care	738	-	(738)	-	-
Infection control funding	475	-	(475)	-	-
Skills for care - Workforce Development Fund	-	500	(500)	-	-
Rochdale BC - Infection Control	-	9,329	(9,329)	-	-
Rochdale BC - Workforce grant	-	18,648	-	-	18,648
Rochdale BC - Innovation grant	-	7,746	-	-	7,746
Spire donation	-	17,012	(2,000)	-	15,012
Total restricted funds	<u>31,668</u>	<u>53,235</u>	<u>(22,471)</u>	<u>-</u>	<u>62,432</u>
Total funds	<u>605,942</u>	<u>6,213,812</u>	<u>(5,657,419)</u>	<u>(22,727)</u>	<u>1,139,608</u>

The specific purposes for which the funds are to be applied are as follows:

The Roots donation is to be applied to provide training and equipment for the benefit of staff and service users in Rochdale.

The Charity took over the operations of West Lance Positive Living Limited in 2016, including staff and service users. Prior to being formally dissolved, West Lance Positive Living Limited made donations to Link-Ability of its remaining bank balances, and it also donated a static caravan, which was held for the benefit of service users.

The caravan was upgraded to a newer caravan and continues to be offered for use by service users. The fund value carried forwards includes the carrying value of tangible fixed assets purchased as restricted asset (including the caravan).

The Skills for Care restricted fund represents funds received towards the cost of staff training for a diploma qualification.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

21 Analysis of net assets between funds

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2024 £
	General £	Designated £		
Tangible fixed assets	11,033	-	13,155	24,188
Fixed asset investments	310,395	-	-	310,395
Current assets	1,472,494	95,037	29,085	1,596,616
Current liabilities	(720,935)	-	-	(720,935)
Total net assets	1,072,987	95,037	42,240	1,210,264

	Unrestricted funds		Restricted funds £	Total funds at 31 March 2023 £
	General £	Designated £		
Tangible fixed assets		13,278	16,755	30,033
Fixed asset investments		279,803	-	279,803
Current assets		1,634,577	45,677	1,680,254
Current liabilities		(850,482)	-	(850,482)
Total net assets		1,077,176	62,432	1,139,608

22 Analysis of net funds

	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,291,867	(86,245)	1,205,622
Debt due after more than one year	(32,401)	32,401	-
Net debt	1,259,466	(53,844)	1,205,622

	At 1 April 2022 £	Financing cash flows £	At 31 March 2023 £
Cash at bank and in hand	472,113	819,754	1,291,867
Debt due after more than one year	(42,401)	10,000	(32,401)
Net debt	429,712	829,754	1,259,466

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

23 Related party transactions

During the year the Charity entered into the following transactions with related parties:

Community Living Initiatives - This charitable organisation publishes a sector specific magazine - 'Community Living'. Mrs J Adshead is a director. In the year ended 31 March 2024 Link-Ability paid £4,000 for sponsorship and advertising (2023: £4,000).

The Lancashire Learning Disability Consortium (LLDC) - Link-Ability is a member of this organisation and Mrs J Adshead sits on its board. During the year ended 31 March 2024 Link-Ability paid membership fees of £800 (2023: £800).

The related parties are charities or community organisations with activities which are complementary to and in furtherance of the objectives of Link-Ability. The trustees and officers of Link-Ability do not receive remuneration from these organisations and do not hold any beneficial interest.

No guarantees have been given or received.

Link-Ability

Notes to the Financial Statements for the Year Ended 31 March 2024

24 Prior year Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	439,963	17,012	456,975
Charitable activities	4	5,714,575	36,223	5,750,798
Investment income	5	6,039	-	6,039
Total income		6,160,577	53,235	6,213,812
Expenditure on:				
Raising funds	6	(2,821)	-	(2,821)
Charitable activities	7	(5,632,127)	(22,471)	(5,654,598)
Total expenditure		(5,634,948)	(22,471)	(5,657,419)
Net income		525,629	30,764	556,393
Other recognised gains and losses				
Gains/(losses) on revaluation of fixed assets		(22,727)	-	(22,727)
Net movement in funds		502,902	30,764	533,666
Reconciliation of funds				
Total funds brought forward		574,274	31,668	605,942
Total funds carried forward	20	1,077,176	62,432	1,139,608