

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
HELIX ARTS LIMITED**

HELIX ARTS LIMITED

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HELIX ARTS LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MARCH 2024

Key Management Personnel	C Gavin, Chief Officer
Registered Office	54A Saville Street, North Shields, Tyne and Wear, NE30 1NT The charity is incorporated in England and Wales
Company Registration Number	02114849
Charity Registration Number	700956
Trustees	A Shaw (Chair) M D Buckley R Devlin S Holton A Latham C Lawrence A T M Shiel M S Steggles O Vickers L Wood S Woods (resigned 10 November 2023) K B Wright (resigned 15 April 2024)
Independent Examiner	Read, Milburn & Co., 71 Howard Street, North Shields, NE30 1AF
Bankers	The Co-Operative Bank PLC, PO Box 250 Delf House, Skelmersdale, WN8 6WT

HELIX ARTS LIMITED

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

Introduction from the Chair

This last year has been a very important one for Helix Arts, including a powerful and joyful celebration of the first 40 years of life of this extraordinary charity. Our events on 22nd and 23rd March 2024 were a fitting tribute to the organisation, its founders, staff and supporters and, most notably, its participants and audiences over the last 4 decades. It was also a powerful reminder of the reach, depth and quality of our work and we are committed to continuing to document and animate our extensive archive - much can be learnt from this process about the past and for the future.

On behalf of Trustees I would like to formally record our admiration and thanks to the Helix Arts team for organising such an outstanding celebration of Helix Arts 40th anniversary, but also for the continued growth and success of our work over this last year.

We have continued to grow on all key measures, including finance, audience, participants and artists. Our systems and processes continue to develop and help us better to understand our impact and to generate the insights we need to continue to improve.

We have completed our move to a brilliant new building in the North Shields Cultural Quarter, where we can welcome artists, audiences and participants to experience working in an inspirational space.

Thanks to the expertise and commitment of our Director and the wider team, we are engaged in helping shape policy and practice in the region and across a range of sectors, particularly at this once-in-a-lifetime moment in the region's development. We proudly continue to support artists as well as participants, especially by learning how better to celebrate and support the growth of greater diversity in the arts.

At this point in our organisational life cycle, Trustees as well as the team are considering what the next 40 years will look like. We will ensure that we take on the challenge, not only of reflecting on our success, but also of moving forwards, refreshing our focus on the Arts Council Investment Principles, and on continuing to work with the communities and people we know can benefit from what we do and how we do it - whatever the setting and whichever artform best meets their needs.

The Board continues to learn and develop, and I am personally deeply grateful to Board members for their openness, commitment and willingness to lean in and support the organisation.

Alison Shaw, Chair

June 2024

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects and aims

Helix Arts's charitable objects are: to educate the general public in the arts especially by enabling members of the public to work alongside artists producing works of high artistic class, and by fostering and promotion of the participation in the arts and an awareness, knowledge and understanding and appreciation of the arts among particularly, but not exclusively, people of the northern area.

Helix Arts has had regard to the Charity Commission's guidance on public benefit.

In line with our charitable objectives and within the limits of our funding, we are currently working within the North East of England including Tyne and Wear, Northumberland, County Durham and Tees Valley. Occasionally our work is scaled to other areas in England.

Each year we co-create a wide variety of arts offers with local communities. Participant numbers in each session will range from 3 to 85 depending upon the nature of the group. The majority of activity is the provision of opportunities to participate in high quality arts activity for those who are vulnerable and excluded and therefore have the least access to the arts.

Our beneficiaries typically face multiple health inequalities. Our activity is accessible for participants regardless of any protected characteristics. These include, but are not limited to, children and young people at risk, unemployed adults and employed people on low incomes, people living in deprived neighbourhoods, people with special educational needs, people in contact with the criminal justice system and people with poor health, especially older residents and carers.

The focus of our activities is on enabling participants to use creative ways to explore their experiences and to: develop new skills and interests; increase confidence and self-esteem; improve communication and social skills; assist reintegration into the community through progression into education, training, employment or stable accommodation; encourage and develop peer learning and family support; and to reduce offending and drug or alcohol addiction.

Fundraising disclosures

The charity is required to report how it deals with fundraising from the public. The charity does not use a professional fundraiser or commercial participator to raise funds. Any monies raised directly from the public follows all guidelines set out by the Charity Commission and UK law in every respect. We respect the privacy and contact preferences of all public donors.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES - continued

Helix Arts is an arts charity who have collaborated and connected with local people, partners and artists for more than 40 years. We are valued by our community, partners and artists and our work helps improve people's health, prospects, communities, and environments.

Vision

Participation in creative activity is fundamental to the wellbeing of individuals and communities and should be accessible to all.

Mission

To provide equality of opportunity for under-served people to take part in arts and culture.

Values

Helix Arts understands and advocates the importance of everyday culture and creativity.

Personal journeys are cultivated by placing choice and decision making at the centre of our work with artists and beneficiaries. We want people to live healthy lives by co-producing art that has meaning to them and bespoke projects that help people explore their own stories.

Our core values are:

- **Collaboration**
- **Creativity**
- **Care**

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

In 2023/24 our organisation has grown stronger and better. There has been significant impact achieved across all Helix Arts' work, not least the celebration festival marking our 40th year as a charity and making final preparations for a relocation to the North Shields Cultural Quarter to form part of a local Creative and Cultural hub. Our programme is wide ranging to meet the multiple and changing needs of our communities. Taking our listening first ethos, we co-produce work across our priority groups.

Our team has grown in diversity and skills to support the breadth of our programme to reach more of our communities facing multiple barriers.

We relaunched Artists' Agency - our artist development programme in two of the region's Culture and Creative Zones, North Shields and Newcastle which has positioned us well in terms of developing artists' networks and these aspirations for better and fairer opportunities which we will continue into 2024/25. We have made preparations for our disabled led artist residency, where consultation has informed our ongoing processes and organisational development.

We launched and implemented some critical work around our youth justice priorities, including #Never a young people's insight piece of work looking at drugs, services and pipelines across North Tyneside.

We developed ideas from over 800 residents in North Shields for public artworks being co-designed which will be installed in 2025 featuring as part of North Shields 800th year anniversary.

We worked with 106 diverse artists, many of them new to us, who have collaborated with 3,538 participants across complex settings leading to 91 creative outputs being experienced by our 64,894 audience.

Developing new audiences in different ways is critical to our ambitions too. This was demonstrated in numerous exhibitions and events from our work for North Tyneside's Heritage Action Zone, which led to a large community play led by local young people and community actors.

We developed and nurtured national and regional partnerships, such as 'Our Blossom' with the National Trust - working with refugees at The Comfrey Project and parents from diverse backgrounds as part of an alliance with Sheffield Early Learning Community and Save the Children. All these achievements significantly improve on last year's data outputs and outcomes.

We have developed strategic and delivery partnerships with other organisations in the changing landscape of health, education and criminal justice. We are being well recognised as a leader in Creative Health and are very proud to have established a regular Arts and Health programme across North Tyneside. Our Director continues to represent the Voluntary, Community, Social Enterprise leader at the statutory Health and Wellbeing board and an executive on the North Tyneside Culture, Health and Wellbeing board.

Our focus is always people; because creative communities change the way they see themselves. Participants who might not otherwise have been able to experience the joy and empowerment of participation in arts and culture. We have continued our expert brokerage across partnerships and networks with an extraordinary range of superb creative practitioners with whom Helix Arts work, develop and support.

Our real-time data dashboard has started to provide us with significant information to analyse our impact and enable us to take data driven decisions. Our trustees continued to provide strategic direction and added strength to our organisation. This was evident through dedicated champions in the areas most important to us; safeguarding, environment and inclusion, diversity and equity. Sub-committees were established to ensure we are taking significant action and continual improvement and ambition in these areas.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The ambition we have to continually improve keeps us fresh, often trying new ideas and ensures organisational development. During the year, we continually worked to diversify our creative workforce and participants. We will continue to increase the diversity of our organisation, those who work for us and who we work with in coming years.

An exciting year began by securing a large National Lottery Heritage Fund grant to ensure our legacy material is preserved. The grant will enable us to create and deliver an archive of our past work and enable new programming that looks to our past to build new futures. 'Re:Visits' is our overarching brand for our 40th activities and ambitions. We marked the start of the programme with preparations for a launch event leading to an exhibition from both original pioneering works and glimpses of work through the decades. The year was culminated on a high with a weekend celebration festival featuring special commissions, performances and workshops for 100s of visitors old and new in our new space.

Programme activities overview

Better Connect: Helix Arts' creative health social prescribing work, was embedded into our core ACE NPO, where we established community partnerships to host a regular service for North Tyneside residents.

In 23/24, we delivered 277 sessions working with 892 individual participants. We have presented Better Connect to the local Mental Health Alliance and become a key stakeholder to VODA and the partnership.

Strategic partnerships have been vital to our impact and we have gained support through the Integrated Care Board via VONNE to capacity build within the VCSE sector in relation to social prescribing and healthy partnerships. This is in collaboration with VODA (a local infrastructure organisation.)

Falling On Your Feet: Our long running falls prevention dance offer for over 55s. Embedded into our creative health programme, Better Connect. We have continued with various funders, including Sport England to continue opportunities for older residents to co-choreograph with North Tyneside residents. Across the year our older participant dancers focused on building their own cardiovascular, physical and mental health through dance with the aim of also increasing vital social connections and preventing falls. Participants also formed an insights group to inform and design future programmes to shape core older people opportunities.

Our evaluation showed the effectiveness of various models of delivery; a mixture of digital and in-person delivery. Older dancers showcased their work at the 40th performance evening. This challenged stereotypes around older people, ambition and quality.

Real Voice: A 2-year inclusive music programme across Northumberland, funded by Youth Music, Northumberland County Council and Community Foundation. We worked in partnership with youth organisations - Ability to Play and Real Deal Teen Bar, across satellite sites in Cramlington and Ashington.

Young people aged 11-18 years old, co-designed activities based on their unique needs and interests, around the premise of prevention and reduction of offending. Real Voice allowed participants to amplify their voice through music and tell the local community about what mattered to them, with a specific focus on youth inclusion. Participants also engaged in project management training and branding which helped shape the project marketing.

Taking part in a multitude of musical genres, as well as trying other art forms, such as animation. Participants created artworks which included discussing and exploring topics important to them, including peer pressure, bullying and their sense of place. The young musicians culminated their work in a fantastic evening of music for their friends and family. It was a packed house with an amazing film as a legacy of their talent.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Real Voice + (Bridging Programme): A consultation programme allowing participants to take part in our youth insights work and influence the future of Helix Arts Youth Music applications for Northumberland. Working with artists Gareth Davies-Jones and Kay Greyson, young people explored long term ambitions, musical genres and developed music to showcase their opinions.

HeArt of Care: Our national partnership project between Rosetta Life, Black Bristol Carers, Bristol Age UK, African Centre for Research on End of Life Care, Kingston Carers, PALChase, Caregivers India and the Worldwide Hospice Palliative Care Alliance saw cross regional projections take place to new audiences.

Following a series of workshops with carers, this work looked to inspire carers and increase the visibility of carers globally. More than 300 people witnessed outdoor our projections on the Linskill Centre in North Shields and 1000s of people nationally in person and online.

#Never: A young persons drugs insights project commissioned by North Tyneside Public Health. #Never involved a range of supporting organisations working with 10 groups reaching over 400 young people in a range of settings. Working with 7 artists with varying lived experiences, young people have safely shared their experiences and knowledge to create impactful artwork ranging in nature, which will contribute to an immersive experience in April 2024.

Our Blossom: An environmentally themed project with National Trust, Gibside. Mixed Media artworks were co-created with community groups within Gateshead, with members of the Art Diamonds, Highfields House and volunteers from the Comfrey Project. The installation explored the theme of blossom, both at Gibside and as experienced by the participants that made it.

North Shields Heritage Action Zone: A heritage project delivered as part of a local partnership supported by Historic England. We delivered three Make It Happen volunteer programmes for young people, artists and community groups to co-produce arts and cultural events/projects inspired by the heritage of North Shields. Each group of participants' work featured in a public celebration event in September 2023, showcasing the work of all the partners.

Artists' Agency Newcastle: A new artists development programme for artists living or working in Newcastle which culminated in 4 public art commissions on Clayton Street corridor. The capacity building programme helped artists develop their participatory practice, as well as deliver their own participatory public art project. It was underpinned by coaching and mentoring for each artist to develop their own practice.

Artists' Agency North Shields: A matrix of mentoring opportunities, action learning set and informal social network 'café' spaces, which enabled over 75 creatives and organisations who live and work in North Tyneside to access bespoke opportunities. Artists who have taken part, have had access to creative bursaries, action learning and useful training, as well as regular structured networking events. Artists undertook individual mentoring to develop both business and creative practice.

Flourish: A development programme for creatives working with Darlington communities. Access to mentoring and e-resources helped bring artists' projects to life. Artists then have the ability to gain a commission from Creative Darlington.

Creative Table: Facilitated themed meals which supported artists' were hosted. Diners explored and examine key issues affecting their society while sharing food and forming creative solutions to the problems. Themes included examining food waste, environmental impact and Universal Basic Income.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Here to There: A two year programme informed by older people across North Tyneside, Sunderland and South Tyneside supported by the Kellet Trust. This has led to creative walks experiences and workshops for participants over the age of 55.

Activities have supported social connection, prompted mental and physical health and nurtured people's inner creativity. This work has involved development with new partners to prioritise those who are most excluded from other offers.

North Tyneside Cultural Education Partnership (NTCEP): Helix Arts host the North Tyneside Cultural Education Partnership (NTCEP) a group of partners across culture and education who strive to create better and fairer opportunities for young people in North Tyneside to experience culture. This is driven by a 3-year action plan and key projects encouraging youth voice.

Cultural Ambassadors: A schools workshop programme as part of NTCEP across North Tyneside. Each school accessed a high-quality arts workshop led by a local artist allowing students to gain access to creative pipelines with the view to exploring long term progression needs of young people and providers.

North Shields Public Artworks: Co-created public artworks at two Gateway sites as continued as part of the North Shields regeneration master plan. A key part of this council funded project was idea generation between a local artist and the community - consultation and engagement took place with almost 800 local residents and school children which led to further co-creation with notable public artist Aaron Li-Hill.

Individuals had the opportunity to present their own ideals for the work, focusing on the past, present and future of the town. Taking part in workshops, interviews and submissions of personal stories, large community sketchbooks were formed to share with residents as well as provide a large selection of concepts for final co-creation. There is a digital living archive which homes all of the ideas.

Save the Children Sheffield: A listening project based in Page Hall, participants engaged with a local artist to explore the type of services available to them, how they would like to celebrate diversity in their community and the concerns that families with young children (0-2) have in supporting their child's learning and growing.

Community Research Partnership: A strategic partnership with Newcastle University has developed to explore the fundamentals of effective partnership working. Partners including Meadow Well Connected, Kids Kabin and Helix Arts who came together with VODA, NTAS and Family Gateway to explore thoughts about partnership working, where we agreed upon some key issues including climate change and community safety. These were explored through a series of workshops to shape local offers and reflect on shared issues across localities. This has helped inform our wider work around community safety.

North East Youth Alliance: Helix Arts provides knowledge and experience as part of an alliance of local organisations led by North East Youth and Youth Focus North East. This work aimed to improve work around youth arts. This has involved training and regular consultation events with the aim of improving the lives and services for young people in the North East.

Arts Award and Artsmark: Our work around strategic education initiatives continues, including being an Arts Award Centre and Artsmark partner support for schools. We pledge to accredit young people's work through the Arts Award as part of the shared mission to support young people who want to deepen their engagement with the arts, build creative and leadership skills.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Volunteering: Our volunteers are critical to our success, especially formative work for our archive and 40th year, which was supported by the William Leech Charity fund over 2023 and 2024. We developed our volunteering opportunities and systems to support longer, project-focused roles and valuable resources to support our volunteers and staff. During the year, we were able to work with 15 new volunteers and 14 existing volunteers, with the number of hours volunteers contributed to the organisation increasing twofold when compared with the previous year.

FINANCIAL REVIEW

Policy on reserves

At the end of 2023/24 the total unrestricted reserves stood at £318,416 (2023 - £225,323) and the restricted at £nil (2023 - £nil). It is anticipated that the restricted reserves will be spent during 23/24 as we continue to deliver several on-going projects.

The Trustees of the charitable company, in accordance with consideration of the Charity Commission's guidance have concluded that to provide reliable service over the longer term, to be able to absorb setbacks and to take advantage of change and opportunity, a general reserve is justified. They consider that it is in the charity's best interests to hold such a reserve.

After due consideration of possible risks and demands, the charity aims to achieve reserves equivalent to at least three months' running costs £97,500 and no more than six months' running costs £195,000. The current reserve level falls within this range, being the equivalent of ten months' running costs. The reserves policy and the level of reserves will be kept under review.

Investment policy and objectives

Under the memorandum and articles of association the charitable company has the power to make any investment the Trustees see fit.

Going concern

The Trustees are satisfied that the organisation is able to operate for the foreseeable future on the basis of known and reasonable projected levels of income and therefore the going concern basis of accounting is appropriate.

PLANS FOR FUTURE PERIODS

Helix Arts is continuing to increase the ambition around the quality of our work and the numbers of people we reach. To achieve this, we aim to grow our income by:

- diversifying our offer;
- exploring new markets;
- maintaining and strengthening relationships with existing partners;
- forging new partnerships, locally and nationally;
- building our profile, particularly online.

We will continue to provide activity that enables our participants to build confidence, increase their motivation and learn new skills, leading to improved health and wellbeing and the opening of fresh opportunities for employment.

The Trustees are committed to ensuring that the charity continues to grow and thrive, particularly through exploring a more entrepreneurial approach and testing new methods of income generation to support core activity.

HELIX ARTS LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Helix Arts Limited is a registered charity with the Charity Commission for England and Wales. It is governed by its Memorandum and Articles of Association, updated in May 2019.

Trustees

Helix Arts Limited has a Board whose Members are drawn from the arts, the voluntary sector, higher education, public bodies, local authorities and the private sector, including experts by experience who are appointed by the charitable company in a general meeting. Each board member agrees to contribute an amount not exceeding £1 in the event of the charitable company winding up.

Trustee Recruitment and Training

Trustees are recruited and selected through an open process whereby the opportunity is advertised and expressions of interest received, including via personal recommendation from existing board members. Potential Trustees attend a board meeting to observe and to meet the other trustees before any appointment is made; followed by a full induction and any development needed as trustee.

Organisation

The day to day running of the charitable company is the responsibility of the Director and they report to the Trustees, who are responsible for policy making, due diligence, compliance and shaping strategic direction. The Trustees meet a minimum of four times per year.

Related Parties

None of the Trustees receives remuneration or other benefit from their work with the charity.

Key Management Personnel

The Board, who give their time freely and no trustee remuneration in the year, have considered the Key Management Personnel (KMP) of the charity, as noted in the Reference and Administration section. Together with the Board, these KMP are those in charge of directing and controlling, running and operating the activities of the charity on a day to day basis. The pay of the KMP is reviewed annually and normally increased in accordance with average earnings. The Trustees benchmark against pay levels of other charities and similar organisations within the sector and the region. Pay levels are set using this information together with the budget and forecast information, ensuring that the charity can afford any proposed increases. The Board then agree any uplift to remuneration.

Risk management

The Trustees have examined the major strategic, business and operational risks which the charitable company faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks. The Trustees consider both the likelihood and potential impact arising from risks to the charity and have given special attention to:

- changes and reductions in public and voluntary sector funding;
- competition from other, particularly larger, arts organisations;
- cash flow.

HELIX ARTS LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

All of these risks are addressed within the current Business Plan, which has KPIs reviewed regularly by Trustees in consultation with staff. There are policies, procedures and contingency plans in place to minimise and address the risks identified, specifically:

- we are developing a more entrepreneurial approach to securing resources, including testing additional income generation models that will help to underwrite our core charitable activity;
- we will continue to work closely with other organisations in the region and beyond, and are developing new relationships with organisations that we have not yet worked with;
- we continue to operate rigorous financial controls that enable us to identify any potential cash flow concerns in time to take action to avoid or mitigate any negative impact;
- we will continue to work closely with other arts organisations in the region and beyond, and are developing collaborations with non-arts voluntary organisations that are new to us.

Approved by order of the board of trustees on 17 July 2024 and signed on its behalf by:



.....
A Shaw - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HELIX ARTS LIMITED

Independent examiner's report to the trustees of Helix Arts Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

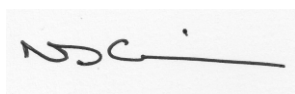
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Liley, FCA
The Institute of Chartered Accountants in England and Wales

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

Date: 7 August 2024

HELIX ARTS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	231,089	-	231,089	136,502
Charitable activities					
Education of the General Public in the Arts	5	-	225,275	225,275	121,437
Other trading activities	3	17,617	-	17,617	3,450
Investment income	4	<u>2,643</u>	<u>-</u>	<u>2,643</u>	<u>1,895</u>
Total		<u>251,349</u>	<u>225,275</u>	<u>476,624</u>	<u>263,284</u>
 EXPENDITURE ON					
Charitable activities					
Education of the General Public in the Arts		<u>158,272</u>	<u>225,259</u>	<u>383,531</u>	<u>278,862</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	15	<u>93,077</u> <u>16</u>	<u>16</u> <u>(16)</u>	<u>93,093</u> <u>-</u>	<u>(15,578)</u> <u>-</u>
Net movement in funds		93,093	-	93,093	(15,578)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>225,323</u>	<u>-</u>	<u>225,323</u>	<u>240,901</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>318,416</u></u>	<u><u>-</u></u>	<u><u>318,416</u></u>	<u><u>225,323</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

HELIX ARTS LIMITED**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	458	687
CURRENT ASSETS			
Debtors	12	18,543	3,648
Cash at bank and in hand		<u>484,997</u>	<u>346,917</u>
		503,540	350,565
CREDITORS			
Amounts falling due within one year	13	(185,582)	(125,929)
		<u>317,958</u>	<u>224,636</u>
NET CURRENT ASSETS			
		<u>318,416</u>	<u>225,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>318,416</u>	<u>225,323</u>
NET ASSETS		<u>318,416</u>	<u>225,323</u>
FUNDS	15		
Unrestricted funds		<u>318,416</u>	<u>225,323</u>
TOTAL FUNDS		<u>318,416</u>	<u>225,323</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HELIX ARTS LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 July 2024 and were signed on its behalf by:



.....
A Shaw - Trustee

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Helix Arts Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements have been prepared in Sterling, rounded to the nearest Pound (£) which is the functional currency of the entity.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Estimation uncertainty and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amounts and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Income

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their useful economic life as follows:

Asset class	Depreciation method and rate
Sports equipment	33% straight line
Office equipment	15% reducing balance
Computer equipment	33% reducing balance

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, call deposits and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

All financial assets and financial liabilities of the charity qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	2,500	-
Grants	<u>228,589</u>	<u>136,502</u>
	<u>231,089</u>	<u>136,502</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
ACE North East - NPO Grant	195,335	110,335
Community Foundation	3,200	-
North Tyneside Cultural Education Programme	-	1,667
North Tyneside Council	-	12,500
Newcastle City Council	-	4,500
Garfield Weston Foundation	15,000	7,500
Vonne	<u>15,054</u>	-
	<u>228,589</u>	<u>136,502</u>

HELIX ARTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Charges for goods and services	<u>17,617</u>	<u>3,450</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	<u>2,643</u>	<u>1,895</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023
	£	£
Grants	<u>225,275</u>	<u>121,437</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Arts Council England	-	14,000
National Lottery Community Fund	-	6,167
Youth Music Foundation	44,395	25,670
NCJAA	-	4,888
Artsmark	-	1,200
Cultural Bridge NE	-	5,000
Voda-Heritage Action Zone	11,631	6,799
Wallsend Children's Community	-	4,000
Without Walls	-	3,850
Well Newcastle Gateshead	-	2,227
Northumberland County Council	-	2,500
Tyne and Wear Community Foundation	7,141	6,500
North Tyneside Cultural Education Programme	6,250	-
Cramlington Town Council	-	1,183
Healthwatch North Tyneside	-	7,000
North Tyneside Council	61,958	21,273
Save the Children	-	4,180
Rise North East / Sport England	8,250	5,000
Newcastle City Council	56,243	-
Heritage Lottery Fund	907	-
William Leech Foundation	5,000	-
The National Trust	5,500	-
Voda	13,000	-
Gateshead MBC	<u>5,000</u>	<u>-</u>
	<u>225,275</u>	<u>121,437</u>

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS

	Support costs £	Governance costs £	Totals £
Education of the General Public in the Arts	<u>29,094</u>	<u>1,938</u>	<u>31,032</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	229	175
Independent Examiner's remuneration (including irrecoverable VAT)	1,938	1,920
Payments under operating leases	<u>10,250</u>	<u>10,250</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024 £	2023 £
Wages and salaries	171,132	151,997
Social security costs	10,035	6,804
Other pension costs	<u>9,339</u>	<u>6,936</u>
	<u>190,506</u>	<u>165,737</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Management	2	2
Office staff	<u>5</u>	<u>5</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

9. STAFF COSTS - continued

The charity's key management personnel comprise the Trustees and Chief Executive. The total employee benefits including social security of the charity's key management personnel was £53,113 (2023 - £69,411).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	136,502	-	136,502
Charitable activities			
Education of the General Public in the Arts	-	121,437	121,437
Other trading activities	3,450	-	3,450
Investment income	<u>1,895</u>	<u>-</u>	<u>1,895</u>
Total	<u>141,847</u>	<u>121,437</u>	<u>263,284</u>
EXPENDITURE ON			
Charitable activities			
Education of the General Public in the Arts	<u>122,987</u>	<u>155,875</u>	<u>278,862</u>
NET INCOME/(EXPENDITURE)	18,860	(34,438)	(15,578)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>206,463</u>	<u>34,438</u>	<u>240,901</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>225,323</u></u>	<u><u>-</u></u>	<u><u>225,323</u></u>

HELIX ARTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>14,976</u>
DEPRECIATION	
At 1 April 2023	14,289
Charge for year	<u>229</u>
At 31 March 2024	<u>14,518</u>
NET BOOK VALUE	
At 31 March 2024	<u>458</u>
At 31 March 2023	<u>687</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	834	450
Other debtors	17,133	-
Prepayments	<u>576</u>	<u>3,198</u>
	<u>18,543</u>	<u>3,648</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	14,890	3,444
Social security and other taxes	5,716	2,933
Other creditors	-	96
Accruals	1,938	2,120
Deferred income	<u>163,038</u>	<u>117,336</u>
	<u>185,582</u>	<u>125,929</u>
		£
Deferred income at 1 April 2023		117,336
Released to incoming resources		(49,558)
Amount deferred in year		<u>95,260</u>
Deferred income at 31 March 2024		<u>163,038</u>

HELIX ARTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	458	-	458	687
Current assets	369,999	133,541	503,540	350,565
Current liabilities	<u>(52,041)</u>	<u>(133,541)</u>	<u>(185,582)</u>	<u>(125,929)</u>
	<u>318,416</u>	<u>-</u>	<u>318,416</u>	<u>225,323</u>

15. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	225,323	93,077	16	318,416
Restricted funds				
North Shields Cultural Quarter-Community Meals	-	16	(16)	-
TOTAL FUNDS	<u>225,323</u>	<u>93,093</u>	<u>-</u>	<u>318,416</u>

HELIX ARTS LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024****15. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	251,349	(158,272)	93,077
Restricted funds			
VODA-Heritage Action Zone	11,631	(11,631)	-
Youth Music - Real Voice	44,395	(44,395)	-
Cultural Futures - NTCEP	6,250	(6,250)	-
NTC - North Shields Public Artwork	16,320	(16,320)	-
NTC - Drugs & Alcohol Insight (#Never)	21,518	(21,518)	-
William Leech - Volunteering	5,000	(5,000)	-
CCZ Newcastle-Artists			
Agency-Creative Culture Zone	45,843	(45,843)	-
CCZ North Shields-Artists			
Agency-Creative Culture Zone	20,000	(20,000)	-
Gateshead MBC-Blossom	5,000	(5,000)	-
Heritage Lottery Fund-Re-Visits	907	(907)	-
Tyne and Wear Community Foundation-Kellet-Here To There Project	7,141	(7,141)	-
National Trust-Blossom	5,500	(5,500)	-
North Shields Cultural Quarter-Community Meals	4,120	(4,104)	16
Rise North East-FOYT-Here To There NT Project	8,250	(8,250)	-
TWAM-NTCEP	10,400	(10,400)	-
VODA-Together Festival-Georgian Cluedo	8,000	(8,000)	-
VODA-Together Festival	<u>5,000</u>	<u>(5,000)</u>	<u>-</u>
	<u>225,275</u>	<u>(225,259)</u>	<u>16</u>
TOTAL FUNDS	<u>476,624</u>	<u>(383,531)</u>	<u>93,093</u>

HELIX ARTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	206,463	18,860	-	225,323
Restricted funds				
ACE - Celebrating Age	391	(391)	-	-
National Lottery Community Fund - MIH	(4,377)	5,208	(831)	-
NCJAA - Inspiring Futures	832	(832)	-	-
ACE - Better Connect	5,117	(5,117)	-	-
CBNE - LCEP	6,000	(6,000)	-	-
Covid Cafe	1,709	(1,709)	-	-
VODA-Heritage Action Zone	3,671	(3,671)	-	-
MIH - Y2 Edberts House	(831)	-	831	-
Wallsend CC - Story of Place	3,392	(3,392)	-	-
WNG - Mindful Maps	2,390	(2,390)	-	-
Youth Music - Real Voice	16,144	(16,144)	-	-
	<u>34,438</u>	<u>(34,438)</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>240,901</u>	<u>(15,578)</u>	<u>-</u>	<u>225,323</u>

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,847	(122,987)	18,860
Restricted funds			
ACE - Celebrating Age	-	(391)	(391)
National Lottery Community Fund - MIH	6,167	(959)	5,208
NCJAA - Inspiring Futures	4,888	(5,720)	(832)
ACE - Better Connect	14,000	(19,117)	(5,117)
Artsmark	1,200	(1,200)	-
CBNE - LCEP	-	(6,000)	(6,000)
Covid Cafe	-	(1,709)	(1,709)
VODA-Heritage Action Zone	6,799	(10,470)	(3,671)
Wallsend CC - Story of Place	4,000	(7,392)	(3,392)
WNG - Mindful Maps	2,227	(4,617)	(2,390)
Without Walls - Mouth of the Tyne	3,850	(3,850)	-
Youth Music - Real Voice	29,670	(45,814)	(16,144)
Cultural Futures - NTCEP	10,000	(10,000)	-
Film Club - CTC	1,183	(1,183)	-
Healthwatch - Equally Well	7,000	(7,000)	-
NTC - North Shields Public Artwork	16,273	(16,273)	-
Re:Visits - North Tyneside	5,000	(5,000)	-
Save the Children - Our Story	4,180	(4,180)	-
Sport England - Together Fund	5,000	(5,000)	-
	<u>121,437</u>	<u>(155,875)</u>	<u>(34,438)</u>
TOTAL FUNDS	<u>263,284</u>	<u>(278,862)</u>	<u>(15,578)</u>

The purpose of the material restricted funds is set out below.

Better Connect, our creative health social prescribing work, was embedded into our core ACE NPO, where we established community partnerships to host a regular service for North Tyneside residents.

Real Voice A 2-year inclusive music programme across Northumberland, funded by Youth Music, Northumberland County Council and Community Foundation.

#Never is our young persons drugs insights project commissioned by North Tyneside Public Health, funded by North Tyneside Council.

Our Blossom A environmentally themed project with National Trust, Gibside. Mixed Media artworks were created collaboratively with people from community groups within Gateshead.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

North Shields Heritage Action Zone Funded by Voda, we delivered three Make It Happen volunteer programmes for young people, artists and community groups to co-produce arts and cultural events/projects inspired by the heritage of North Shields.

Artists' Agency Newcastle A new artists development programme funded by Newcastle City Council for artists living or working in Newcastle culminating in 4 public art commissions on Clayton Street corridor.

Artists' Agency North Shields A series of mentoring opportunities, action learning set and informal social network 'café' spaces, which enabled over 70 creatives and organisations who live and work in North Tyneside to access bespoke opportunities, funded by North Tyneside Council.

NSCQ Creative Table North Tyneside Council funded the facilitated themed meals supported artists/diners to explore and examine key issues affecting their society while sharing food creative solutions to the problems were conjured. Themes included examining food waste, environmental impact and Universal Basic Income.

Here to There A two year programme funded by Community Foundation-Kellet Fund and Rise North East which was informed by older people's focus groups across North Tyneside, Sunderland and South Tyneside. This has led to creative walks and workshops for participants over the age of 55.

North Tyneside Cultural Education Partnership (NTCEP)

Helix Arts host the North Tyneside Cultural Education Partnership (NTCEP) to create better and fairer opportunities for young people in North Tyneside to experience culture. This is driven by a 3-year action plan and key projects encouraging youth voice, participation and progression funded by North Tyneside and Newcastle City Councils.

North Shields Public Artworks Co-created public artworks at two Gateway sites as part of the North Shields regeneration master plan. A key part of this council funded project was idea generation between artist Laura Brenchley and the community.

16. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £9,339 (2023 - £6,936).

There were no contributions outstanding at the balance sheet date (2023 - £nil).

HELIX ARTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. RELATED PARTY DISCLOSURES

During the year the charity entered into the following transactions with related parties.

Arts Council England

The charitable company has a close relationship with the Arts Council of England North East which provide revenue funding to enable the charitable company to carry out its charitable objectives. Conditions of the grants include the right to attend board meetings as observers and to be consulted in regard to new appointments.

The Arts Council of England North East is also entitled to receive copies of financial documentation, programmes of activities and to undertake an annual review of the charitable company's work. During the year, Helix Arts Limited received £195,335 (2023: £124,335) from ACE. At the balance sheet date the amount due to/from Arts Council England was £Nil (2023 - £Nil).

18. LEGAL STATUS

The charitable company is limited by guarantee, incorporated in England & wales, and consequently does not have share capital.

The liability of members is limited, Every member guarantees, if the charitable company is dissolved while he or she is a member or within one year afterwards, to pay up to one pound sterling (£1) towards the cost of dissolution and the liabilities incurred by the charitable company while the guarantor was a member.

The charitable company's registered number and registered office address can be found within Reference and Administrative Details.

HELIX ARTS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,500	-
Grants	<u>228,589</u>	<u>136,502</u>
	231,089	136,502
Other trading activities		
Charges for goods and services	17,617	3,450
Investment income		
Interest receivable	2,643	1,895
Charitable activities		
Grants	<u>225,275</u>	<u>121,437</u>
Total incoming resources	476,624	263,284
EXPENDITURE		
Charitable activities		
Wages	171,132	151,997
Social security	10,035	6,804
Pensions	9,339	6,936
Other direct costs	<u>161,993</u>	<u>68,590</u>
	352,499	234,327
Support costs		
Support costs		
Rent and service charges	10,250	11,594
Insurance	3,105	2,798
Light and heat	1,736	-
Travelling	3,667	3,267
Printing, post and stationery	2,181	1,446
Telephone	4,756	4,310
Professional fees	10,140	1,202
Marketing	8,096	1,348
Repairs and maintenance	5,489	283
Staff training	812	238
Carried forward	50,232	26,486

This page does not form part of the statutory financial statements

HELIX ARTS LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024	2023
	£	£
Support costs		
Brought forward	50,232	26,486
Sundries	4,290	1,962
Programme development	540	-
Temporary staff	1,826	9,147
ICT	2,179	3,413
Bank charges	24	15
Management fee projects	33,650	-
Management fee income	(63,876)	-
Fixtures and fittings	<u>229</u>	<u>175</u>
	29,094	41,198
Governance costs		
Accountancy and legal fees	<u>1,938</u>	<u>3,337</u>
Total resources expended	<u>383,531</u>	<u>278,862</u>
Net income/(expenditure)	<u>93,093</u>	<u>(15,578)</u>

This page does not form part of the statutory financial statements