

Charity registration number 700904

Company registration number 2269526 (England and Wales)

**NEURO THERAPY CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# NEURO THERAPY CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs L Dodd (Chair) Mr J Brierley Mrs B Burke Mrs J L Eccleston Mr C Jones Mr D W Sanders Mrs J L Perry Mr M G D Robinson (Treasurer) Mrs D J Powell	(Appointed 16 September 2021)
<b>Secretary</b>	Mrs J L Perry	
<b>Charity number</b>	700904	
<b>Company number</b>	2269526	
<b>Registered office</b>	Unit C4 Brymau One Estate River Lane Saltney Chester CH4 8RG	
<b>Independent examiner</b>	Champion Allwoods Limited 2nd Refuge House 33-37 Watergate Row CHESTER CH1 2LE	
<b>Senior Management Personnel</b>	J Johnston-Cree	

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# NEURO THERAPY CENTRE LIMITED

## CONTENTS

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	<b>Page</b>
Chairman's statement	1 - 2
Trustees' report	3 - 11
Independent examiner's report	12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 32

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# NEURO THERAPY CENTRE LIMITED

## CHAIR'S STATEMENT

### *FOR THE YEAR ENDED 31 MARCH 2022*

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We can't forget the pandemic and its effects on all of us but we can look forward to a brighter future as we learn to live with Covid and see the Centre operating as near to normal as possible. It's wonderful to see the Coffee Room busy with Members chatting together, increasing by the week as restrictions ease and we're able to increase our face to face services.

Our virtual services, so essential over the last two years, remain a key part of what we can and must offer to Members, existing and future. We can reach many more people in other areas who just wouldn't be able to visit the Centre but need access to the wide range of services available, not only on-line exercise classes but also mental health support through group sessions run by our counsellor as well as the development of our listening programmes.

What has become clear over the past few months is that a significant number of our Members like to have the choice to use services in both actual and virtual ways. If it's not possible to come to a session at the Centre, perhaps due to other appointments or even just not feeling up to the challenge of travelling on that day, then access, for example, to the virtual exercise classes helps that Member to maintain the all important continuity and impact of those classes on their well-being.

As you will see in the Directors' Report, we have taken the opportunity to learn from our experiences over the past few years, driven in part but not only by the pandemic, to consider what our vision should be for the future of the Centre. A lot of work has gone into reviewing our strategic aims, ambitions and aspirations to ensure there is a clear and bright future for the Neuro Therapy Centre, recognising the challenges we face to achieve this. That vision, 'Living the best Neuro Life' has been arrived at with the help of Members, both users of services and carers, and, on behalf of the Trustee Board, I'd like to thank all of you who have helped with this. We are a member led charity and the vision needs to reflect your views and needs.

Some of our strategic aims are stretching and challenging but we need that clarity of vision of where we want the charity to be over the next three to five years. We do need to grow our Membership and, although the aspiration to reach 1000 Members, both users of services and carers, possibly won't be achieved this year, we need to work towards that target which covers not only those accessing the Centre itself but also people who wish or need to participate through our virtual offering. The latter means we can reach a much broader geographical range at the edges of our current areas of work including, for example, Anglesey, Powys and Derbyshire.

Growth in membership numbers is not an end in itself. We need new Members to maintain our current position as people's circumstances change over time and the ability or willingness to use our services also changes. Word of mouth referral is one of the key ways people hear about us and our current Members are wonderful ambassadors for letting the wider world know we are here and what the Centre has done for them. I thank all of you for your help with this, now and in the future.

Maintaining our financial stability is essential if we're to move towards and achieve the vision, building on the work to date for the development of the Centre to deliver continuously improving services, actual and on-line. In some respects, fund raising has been more difficult post emergency funding for the pandemic but the team has continued to work hard on a wide range of funding bids to organisations including charitable trusts, corporate donors, local Voluntary Councils and major grant awarding bodies such as Sport England. Ongoing support has been received from the Steve Morgan Foundation together with grants from the Marjory Boddy Charitable Trust and Anne, Duchess of Westminster Fund. Crowdfunding continues to play an important role as shown through The Big Give and again we raised over £20k which is contributing towards several key projects including the costs of a Therapy Assistant to support delivery of virtual services and also establishing and promoting support for those newly diagnosed with a neurological condition.

Donations from individuals and their families are so important, whether as a one-off payment or through regular giving. We do not charge Members for services (other than oxygen therapy) and we are dependent on donations to help towards the overall cost of delivery- the more we can raise through these donations makes it just a little easier to reach the amount needed to run the Centre each year.

# NEURO THERAPY CENTRE LIMITED

## CHAIR'S STATEMENT

### FOR THE YEAR ENDED 31 MARCH 2022

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Last year I mentioned the changes to the funding arrangements with the newly created but not yet operating NHS Cheshire and Merseyside ICS (Integrated Care System). The transition processes have only just been completed but we now know we have funding until the end of this financial year, March 2023. This is a key contract which takes much time and effort to secure and monitor. It underlines, again, how important it is for us to widen and diversify our sources of funding especially for the medium term

The outcome for the year to March 31 2022 has been a little disappointing with a deficit of £32.6k (2021 surplus £54.3k). This is primarily due to a delayed Sport England payment which has now been received but, once again, this demonstrates how hard it is not just to break even but also to strengthen our reserves and rebuild them coming out of the pandemic and certainly in the light of the current economic background. Those reserves, our 'rainy day' funds are important to help us withstand the challenging financial circumstances we're all facing through sharply rising costs in energy, fuel and services.

The coming year will be challenging but we will continue to work on and enhance the services available to our Members both in person and on-line. We will be reviewing the demand and design of our virtual offering and also making the most of opportunities at events to raise the profile of the charity in our main catchment area but also beyond. This is crucial for our fundraising and encouragement of donations to support delivery of our services- we must not remain a well kept 'secret'!

Turning to our Trustees, I am so grateful to Ted Rose who will be stepping down as a Trustee and Vice-Chair at the AGM after over nine year's invaluable support to the Trust Board. His insights as a user of services combined with his medical and professional expertise will be sorely missed by us all- we are the poorer for his retirement. Wendy Faulkner and Jane Hubbard have resigned due to family and work commitments and I thank them for all the work they have undertaken.

Finally, all our thanks to our staff and volunteers together with the senior management team and Centre Director for all the hard work undertaken in the past year especially when pandemic restrictions meant we couldn't open fully until early 2022. We shouldn't forget our Members- without your understanding and support of the Centre we would be in a poorer place. There are challenges ahead, but the future of the Centre is bright if we all work together to achieve our aims.

.....  
Chair

Dated: .....

*L. Dodd*

*14th September 2022*

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

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The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Aims, including details of issues/changes you seek to tackle/make

Over the last year we have reviewed our strategic aims and ambitions in light of learning we have acquired from working differently throughout the pandemic, and this has resulted in the development of a new strategic outlook.

Our new vision is 'Living the best Neuro Life', and through promoting 'self-help' and providing preventative support through access to regular and affordable services, our new mission is to,

'Improve the quality of life for people impacted by Neurological Conditions through tailored and inclusive services which support physical and emotional wellbeing'.

##### Our Strategic aims are:

- Nationwide reach through our Virtual Hub offer
- Achieve our revenue forecast +5% by March 2024
- Aim to Grow membership to 1,000 by September 2022
- Publish social accounts by March 2024
- Become Employer of choice through achieving EOC standard

##### We will do this by applying our core values of:

- Professionalism
- Compassion
- Inclusivity
- Being Proactive
- Collaboration

##### The achievement of our aims will enable us to:

- Increase the long term physical health of people with a neurological condition
- Increase confidence and self esteem, with a resulting improvement in the mental well being of people with a neurological condition
- Increase membership of the Neuro Therapy Centre (NTC) so more people are able to access services and feel socially included
- Increase the accessibility of services for people in hard-to-reach communities
- Provide support to more Carers of people with a neurological condition
- Improve levels of understanding of the challenges facing individuals with a neurological condition

##### Our strategic initiatives for achieving our stated aims and objectives are:

###### a) Develop Our Service Offering

Create a nationwide offer in order to expand the coverage of NTC beyond the local reach, through:

- Reviewing and refining the service listing for aligned conditions
- Further Development of Virtual services

###### b) Re-position and re-launch the NTC

Evolve the positioning of NTC to reflect the charities new direction and target audience through:

- Redefining the NTC Brand and Proposition
- Implementing new assets and brand application across appropriate channels

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### c) Membership Expansion

Grow the NTC membership base beyond the local region to nationwide coverage through:

- A Communication and registration campaign
- Aligning new service package and pricing options

#### d) Income Diversification

Diversify the sources of finance into NTC in order to reduce single source dependency through:

- Exploring new commercial channels
- Increasing referrals and wider networks

#### e) Impact measurement

Create a sustainable impact measurement system deployable to all NTC initiatives and shareable through:

- Formalising a new methodology of measurement
- Establishing data insight and presentation formats

#### f) Organisational re-design

Align the NTC organisation and resources to a growth centric and nationwide charity through:

- Identifying skills and capability gaps
- Re-designing our structure and functionality
- Deploy with appropriate HR process

These strategies are underpinned and supported by:

- Development of our new Strategy and Business Plan
- Focus on our Operational Plan
- Support for our Carers
- Marketing and Communications Strategy to raise awareness of our work and the challenges facing people affected by a neurological condition.
- Advocacy and representation. Talking to and working with our key stakeholders, such as statutory bodies, political representatives at local and regional level, businesses, other charities and the local communities we serve.
- Fundraising Strategy to secure the financial future of the Neuro Therapy Centre and develop its longer-term strategy and vision of an improved physical working environment providing an enhanced level of services to our users.

#### **Measures used to assess our impact and success during the year:**

Operational Plan. This is reviewed regularly by management and Trustees to check we are on track in terms of service delivery, our financial health including fund raising, and corporate governance.

Annual Survey. We aim to ask our members their views about service delivery, what works for them, or not, and ideas on how to improve our provision. It helps to highlight the main areas of interest and concerns our members might have and how we could address these issues.

Informal feedback through limited attendance at the Centre due to Covid.

Covid specific surveys.

Testimonials and Case Studies. These help us to understand where our services and their delivery have gone well but also what lessons can be learned about improving those services and focusing on what members want.

Anecdotal evidence and video story telling helps to underpin the messages received from all the above but can also highlight areas where further research and information gathering might be needed, for example, to support new initiatives around services offered.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Monitoring reports to statutory bodies provides hard evidence of the levels of work undertaken, its quality and impact on the users of our services.

Planning the development and introduction of an impact measurement tool.

#### **Significant activities undertaken. How they contribute to the achievement of our aims and objectives**

##### **1. Establishment of the 'Virtual Centre' – Phase 2 of our Covid response comprising:**

- Responsive virtual service, enabling continued access to support relied on for years, via phone, Zoom, online communications, promoting physical/mental health, preventing deterioration in condition
- Monitoring and refinement of COVID-19 H&S P&P in line with government guidelines and best practice
- Weekly newsletters to keep members informed of services and any changes
- Gradual return to face-to-face services as Covid conditions eased alongside the virtual offer
- Increased development of key staff to facilitate service delivery during recruitment periods
- Focus on individuals who have self-isolated due to condition and/or age.
- Roll-out of listening programme supported by trained volunteers
- Increased low level mental health support through group sessions run by counsellor and therapy assistant
- Increased number and range of on-site classes which respond to need
- Recruitment and training of volunteers as restrictions eased and face-to-face delivery increased
- Introduction of on-line renewal process for members
- Review of services by Trustees

Our virtual services ensure individuals are connected and supported as follows:

- Telephone Support Programme – coordinated programme of 'keep in touch' calls
- Exercise Support Programme – 9 weekly Zoom classes
- Website bank of on-demand 'Work-out-at-home' sessions/blogs
- Social Support Programme – Zoom peer support, virtual social/fundraising activities
- Mental Health Support – access to trained Counsellor; 1:1/group workshops
- Safeguarding/Signposting – addressing member issues encountered during isolation
- Self-help videos – provided by our counsellor

##### **2. Consolidation of our financial footing through:**

- Ongoing work with Statutories to maintain funding levels
- Focus on securing emergency funding from charitable trusts
- Continued with donations model, versus service charge which we continue to monitor
- Ongoing development of the website to increase functionality, encourage donations and facilitate new ways of generating funds. Implementation of new CRM database which links to our website.
- Increased financial monitoring to ensure that services are cost effective
- Close monitoring of expenditure and income generation
- Participation in the Garfield Weston Pilotlight scheme – regular meetings to establish, review and build-on identified areas for improvement utilizing the advice and expertise of selected business partners and overseen by a project manager

##### **3. 'Access to Exercise' Project:**

- Successfully applied for a 1-year extension to the 3-year Sport England funded project involving a range of partners including Brio Leisure, the MS Society, Parkinson's UK, the Walton Centre, the Sheffield Hallam and the Wright Foundation
- 100+ participants in Level 4 training for leisure centre staff developed by the project
- Services delivered digitally from April 2020 due to Covid with a gradual re-introduction of face-to-face services implemented from Feb 2022
- Plan for an end of project conference in Oct 2022 to share learning and explore opportunities for sustainability and development across a wider geographical area

##### **4. Other**

- Following the expiry of our Trusted Charity award we now subscribe to the Charity Excellence framework through which we regularly review our processes to ensure continuous improvement, and adopt best practice.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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- Active networking with Statutory bodies to lobby and influence them to review funding, and contribute to improved service delivery
- Partnership work with other voluntary orgs and statutory bodies to develop services or influence change

#### **Significance of volunteers in your activities**

Covid impacted significantly on the involvement of volunteers due to the virtual delivery of services from March 2020, but the spirit of volunteering remains very strong within the NTC and the support of volunteers has gradually been reintroduced as the Centre has increased face-to-face delivery.

We help to develop the skills of our Volunteers through our connections with the local Councils for Voluntary Action, and we are working with NEWCIS (North East Wales Carers Information Service) to help Carers to develop skills.

Current volunteering opportunities at the NTC include the following areas:

- Running of the sessions in our hyperbaric oxygen chamber
- Fund-raising activities including individual challenge events, raffles, and Fashion Show
- Involved in the development of the Centre through the role of Trustee
- Delivery of our Listening programme to provide peer support for mental wellbeing
- Coffee room support
- Physio support

We also provide regular opportunities for students from Glyndwr and Keele Universities to gain valuable hands-on experience of working with people with neurological conditions.

#### **Main activities undertaken to further the charity's purposes for the public benefit**

As detailed in our Memorandum of Association, the main object of the NTC is:

To aid and improve for the public benefit in the Area of Benefit the condition of those suffering from: -

- (i) Multiple Sclerosis, Parkinson's disease or other long-term degenerative neurological conditions or
- (ii) other symptoms or conditions who in the opinion of their medical advisors may benefit from therapy which is available to those persons suffering from long-term degenerative neurological conditions

In line with Charity Commission guidance, this meets the test of public benefit under the heading of 'the advancement of health or the saving of lives'. As a self-referral organisation people choose to use our services, and it is our policy never to turn away anyone who can benefit from the therapies and support that we provide, which are referred to in our Annual Financial Statement.

#### **Details of short-term and longer-term aims and objectives. Where longer-term aims and objectives, how those set for the reporting period relate to longer-term.**

##### **Short Term:**

1. Dual Delivery of services – Phase 3 of our Covid response:

##### **a) Continued expansion of face-to-face services as follows:**

- Increase numbers gradually as people become more confident in resuming pre-covid activities
- Risk-assessed activities, reviewed regularly to ensure compliance with ongoing/changing National/local restrictions.
- Tried and tested response to external factors which affect our service delivery, capable of being implemented at short notice
- Active recruitment of staff to restore service delivery capacity
- Delivery of:
  - Group/1:1 physiotherapy-based classes and Gym based fitness sessions, which continue to include social-distancing in order to maintain infection control.
  - Digital training support - digital exclusion has become more significant due to Covid-19, especially for older people who are less likely, or lack the confidence to engage digitally. We continue to support our members through ad hoc support and signposting to other agencies
  - Re-opening of coffee room to encourage social/peer support in Covid-secure environment.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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- Volunteering opportunities - to support a range of services
- An expanded counselling service incorporating group sessions for MS, Fibro and Parkinson's, and the introduction of mindfulness sessions
- Listening Programme - peer support from trained NTC volunteers; helps develop strategies, skills, confidence to empower individuals to deal with the challenges faced; removes isolation; accessible through face-to-face/phone/virtual delivery
- Information & Advice - regular comms to keep people connected, promote participation; signposting to other agencies
- Increased cleaning regimes maintained throughout the building as part of our infection control
- Resumption of "Access to Exercise" sessions in partnership with Brio Leisure services, offering a greater range of sessions at more facilities

#### **b) Continued delivery/extension of 'Virtual Centre':**

- Complements face-to-face services
- Use learnings from Phases 1&2 to embed into NTC's core services
- Focus on 'hard-to-reach' communities due to health/geographical/logistical/financial barriers
- Spread reach/increase accessibility to those working/isolated/ or who have no transport.
- Broaden reach to new groups not currently supported or those who can no longer attend due to physical deterioration during lockdown
- Introduce further Counselling-based/peer support to deal with mental health impact of Covid-19

2. Permanent change from service charges to free delivery of services following Covid pilot

3. As part of the development of our new strategy a full review of services and organisational need has been undertaken with clear plans for future growth and measurement tool requirements established

4. Ongoing and new partnership working with other voluntary and NHS organisations to make our services accessible to more groups supporting people with neurological conditions

#### **Medium to Long Term:**

1. Continuing to look for opportunities to work in partnership with NHS in both England and Wales and to influence and develop local care pathways for people living with neurological conditions – using an evidence-based approach

2. Working in partnership to develop service delivery that meets people's needs.

3. Broadening of services delivered through digital means

4. Extension of the "Access to Exercise" project into North West England and North Wales – funding permitting

5. Implement our new strategy and report on progress

6. Continued reconfiguration of space to maximise delivery of services and member experience in light of COVID-19

- Development of the Virtual Centre Hub – conversion of loft space to create a designated area for delivery of virtual services
- Refurbishment of the Reception, Kitchen and Coffee lounge to incorporate access to an Information Hub and signposting

#### **Achievements & Performance**

- Where material expenditure incurred to raise future income, impact on net return from fundraising on current and future periods
- Balanced picture of the charity's progress against its objectives
- Key performance indicators explaining outputs achieved by activities
- Significant positive and negative factors that affected the achievement of objectives and how future plans affected

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### **Achievements and performance**

#### **Impact**

By transforming the NTC into a 'Virtual Centre' at the start of the pandemic we focused on ensuring that our members were not left isolated and alone, but were able to access a wide range of invaluable fitness and exercise options to help them manage the impact of their symptoms when little else was available. By providing that support we helped prevent a deterioration in their condition which may have resulted in an admission to hospital, which in normal times is difficult enough, but during a pandemic could have been catastrophic for them. As restrictions have eased the 'Virtual Centre' has continued to support our members, many of whom continue to be anxious about returning to face-to-face services. Our face-to-face services have also increased as restrictions have eased, but we are still conscious that there are some members who remain anxious about returning to pre-pandemic activities. Our virtual offer now provides people with real choice over how they engage with us and our website is regularly updated with self-support videos that can be utilized when services are not otherwise available.

#### **Sustainability**

Our long-term plan is to further develop and embed the entire 'Virtual Centre' into the core service delivery of the NTC to complement face-to-face services and increase accessibility to those who are working, isolated, have no means of transport or who live too far away to access us. We will use the learning from the pandemic and apply it to different methods of delivery, utilising IT for those who can, and adapting our service further to on-line methods where appropriate.

#### **Innovation**

Due to Covid the NTC completely transformed its face-to-face services in March 2020 to become an on-line 'Virtual Centre' as outlined above.

Invitation-only face-to-face services were reintroduced on-site in September 2020, with a focus on our most vulnerable members, who had not engaged in virtual services.

Our challenge now is to successfully blend our virtual and on-site services to create a comprehensive and inclusive range of therapies which meet our members' needs.

Through our work with Pilotlight we have been able to identify, and start to develop tools that will help us measure and bring to life the difference that we make to individuals. These will help us to grow our audience utilizing digital methods alongside face-to-face delivery and demonstrate our value.

Our staff have had to adapt over the last 2 years and we have developed a blended way of working which offers more flexibility for some roles and has resulted in more efficient use of existing systems to enable us to make informed decisions based on evidence. This in turn gives us better insight and drives efficiencies so that we can operate more effectively, and respond to change, putting us in a stronger position to be able to focus more on planned growth.

### **Financial review**

A review of the activities for the year is included in the Chair's Report on page 1 and the Objectives and Activities section above.

It is the policy of the Neuro Therapy Centre (NTC) to maintain reserves at a minimum level which equates to 6 months expenditure. This is to ensure continuity of service, given our expected income from grants, service contracts, charges and membership fees.

The budget, unrestricted, restricted and designated funds are monitored on a regular basis to see whether the NTC is meeting its reserves target. Ideally unrestricted income plus any restricted income covering salaries and other operating costs that has already been received, should be 50% of the expenditure. If this target is not being achieved then the Trustees must consider whether designated funds need to be reassessed or whether it is a short-term failure which will correct itself with known future income i.e. a known unrestricted grant will be paid within the next 3 months. If it is deemed that there will be an on-going failure to meet the target then a plan will be drawn up to develop new sources of income or cut back on related expenditure. At each meeting of the Trustees the financial position of the Centre is discussed and considered so that these decisions can be made proactively.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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Our budget for the coming year ending 31 March 2023 has expenditure of £570,344 (2022: £519,345). Our free reserves at 31 March 2022 were £167,385 (2021: £173,044). In addition to this, £44,846 (2021: £77,592) of the restricted funds total of £78,161 (2021: £102,246) will contribute to the budgeted expenditure therefore bringing the total contribution to £212,231 (2021: £250,636), equating to approximately 37% (2021: 46%) of expenditure. This figure has changed on last year by 9%.

The Trustees recognise that the budget set for this year is once again challenging. A planned budget of costs for the year is calculated and throughout the year we strive to find the funding to meet those expected and unexpected costs. The Centre each year needs to secure new sources of funding as well as revisiting known previous donors for their continued support. It is only by having a broad range of funding sources that is received on a consistent basis can the Centre continue to secure its long-term future. The budget each year is set at a level to invest in and maintain an excellent level of service to members, through physical and virtual offerings. As ever, we cannot know in advance about any legacy income or the level of unforeseen donations. The financial position is monitored on a regular basis by the finance team, finance committee and Trustees so that timely decisions can be made to protect and properly direct the funds available.

The Trustees acknowledge that in recent years the Neuro Therapy Centre has not achieved the minimum level of reserves set by its own policy. It is the long-term aim of the Trustees to achieve this minimum level of reserves.

Our restricted funds, standing at £78,161 (2021: £102,246), are subject to specific conditions required by the donor or by the specific terms of the appeal which generated the funds. These funds are applied as soon as practicable, as shown in the movement of restricted income during the year.

Our designated funds have increased to £121,313 (2021: £119,751). The medium to longer term strategy of the Centre has been to improve our property facilities, enhance our current service provision and develop services further. The Trustees have decided to continue to designate funds for these purposes but are mindful that there may be a need to utilise a proportion of the designated funds, if required, to cover the operation of the Centre.

#### Summary of Reserves

	2022	2021
	£	£
Restricted funds	78,161	102,246
Unrestricted funds - allocated to fixed assets	87,631	92,040
Unrestricted funds - free reserves	167,385	173,044
Designated funds	<u>121,313</u>	<u>119,751</u>
Total	<u>454,490</u>	<u>487,081</u>

It is disappointing that the overall reserves of the Centre have fallen by £32,591 this year. This simply means that in the year we have spent more money than we have raised in funding and donations. To fill the gap money from Centre reserves have been used. This is why a minimum reserves policy is required – so that we have funds to fall back on when costs are higher than income. At the time of writing this report the cost of living continues to increase regularly along with rates of inflation and interest. Each year the team at the Centre work hard to obtain funding to support the budget that has been set. Their work is expected to become more challenging as members, supporters and business donors will all review their own financial priorities.

The Centre has been here for many years and will continue for many more, but only with generous support of our members, donors and other supporters.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### Structure, governance and management

The company is limited by guarantee, and was incorporated under the Companies Act 2006. Its governing document is its Articles of Association updated 16 September 2021. The company is registered as a charity by the Charity Commissioners – Number 700904. In line with our Rules of Membership those who use the services of the Centre become a member and are thereby entitled to contribute to the way the Centre is run through participation at general meetings.

There were 366 fully paid up members at the year end, each of whom is required to contribute up to £10 in the event of the charity winding up. The membership figure has increased compared to the previous year, and we anticipate further growth as our new strategy is implemented over the next financial year and beyond. The last 12 months has allowed us to introduce rolling membership renewal dates and whilst these work for many members, there remains 52 who may need a different approach in order to renew which is currently being reviewed to understand their needs. As restrictions have lifted it has been encouraging to see many members returning to the Centre which demonstrates the importance of our service.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Dodd (Chair)

Mr J Brierley

Mrs B Burke

Mr J Clayton

(Resigned 16 September 2021)

Mrs J L Eccleston

Mrs W Faulkner

(Resigned 14 August 2021)

Mr C Jones

Dr E L Rose

(Resigned 8 July 2022)

Mr D W Sanders

Mrs J L Perry

Mr M G D Robinson (Treasurer)

Mrs D J Powell

(Appointed 16 September 2021)

Ms J E Hubbard

(Appointed 16 September 2021 & Resigned 07 February 2022)

Trustees are appointed by member vote at the Annual General Meeting; the minimum number of Trustees is 3 and one third of their number is required to retire and seek election upon their third anniversary of appointment. As part of our governance and following the Charity Excellence Framework (CEF), the Trustees have reviewed their skill sets and this makes it possible to determine where there may be deficiencies in the overall skills required. Training and induction processes for Trustees are also being reviewed upon the basis of requirements. None of our Trustees receive any remuneration or other benefit from their work for the charity.

The Centre Management Team (CMT), reporting to the Centre Director, has continued to provide co-ordinated development and action in the key areas of activity supporting the overall operation of the Centre; those areas are Therapies and Services, Fundraising, Marketing & Communications, Operations and Finance. The structure has proven invaluable during the pandemic, enabling the Centre to adapt to new ways of working, and supporting members and carers with the deployment of virtual services, telephone support and the reintroduction of face to face services as restrictions allowed. The CMT has demonstrated the flexibility required to adapt to rapidly changing circumstances, and this has led to the development of a new NTC strategy based on the learning from the pandemic which puts future growth and membership choice at its heart. Through the strategy process a review of the organisational structure has been completed, which has identified the need to separate strategic and operational activities. This has resulted in recognising the need for a Centre Manager role to support service delivery, which is in line with our strategic ambition of increasing our virtual hub offer. The CMT has also worked toward continuous improvement through critical analysis of the systems and process currently used in order to work more efficiently and ensure that they have the correct information on which to base informed decisions.

# NEURO THERAPY CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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The pay of senior staff is reviewed annually on terms which do not vary from those which apply to all other paid staff.

#### Statement of Trustees' responsibilities

The Trustees, who are also the directors of Neuro Therapy Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



.....  
**Mrs L Dodd (Chair)**

Trustee

Dated: .....



# NEURO THERAPY CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEURO THERAPY CENTRE LIMITED

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I report to the Trustees on my examination of the financial statements of Neuro Therapy Centre Limited (the charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Champion Allwoods Limited*

Susan Harris MA ACA  
Champion Allwoods Limited  
Refuge House  
33-37 Watergate Row  
Chester  
CH1 2LE

Dated: *20 September 2022*

# NEURO THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

### Current financial year

	Notes	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income from:</u></b>						
Donations and legacies	3	78,438	1,562	-	80,000	51,657
Charitable activities	4	133,958	-	223,616	357,574	521,942
Other trading activities	5	48,921	-	-	48,921	19,299
Investments	6	965	-	-	965	1,879
<b>Total income</b>		<u>262,282</u>	<u>1,562</u>	<u>223,616</u>	<u>487,460</u>	<u>594,777</u>
<b><u>Expenditure on:</u></b>						
Raising funds	7	2,407	-	369	2,776	37,650
Charitable activities	8	269,943	-	247,332	517,275	502,729
<b>Total resources expended</b>		<u>272,350</u>	<u>-</u>	<u>247,701</u>	<u>520,051</u>	<u>540,379</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(10,068)	1,562	(24,085)	(32,591)	54,398
Fund balances at 1 April 2021		265,084	119,751	102,246	487,081	432,683
<b>Fund balances at 31 March 2022</b>		<u>255,016</u>	<u>121,313</u>	<u>78,161</u>	<u>454,490</u>	<u>487,081</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEURO THERAPY CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>					
Donations and legacies	3	50,460	1,197	-	51,657
Charitable activities	4	123,593	-	398,349	521,942
Other trading activities	5	19,299	-	-	19,299
Investments	6	1,879	-	-	1,879
<b>Total income</b>		<b>195,231</b>	<b>1,197</b>	<b>398,349</b>	<b>594,777</b>
<b>Expenditure on:</b>					
Raising funds	7	23,335	-	14,315	37,650
Charitable activities	8	107,493	-	395,236	502,729
<b>Total resources expended</b>		<b>130,828</b>	<b>-</b>	<b>409,551</b>	<b>540,379</b>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>64,403</b>	<b>1,197</b>	<b>(11,202)</b>	<b>54,398</b>
Fund balances at 1 April 2020		200,681	118,554	113,448	432,683
<b>Fund balances at 31 March 2021</b>		<b>265,084</b>	<b>119,751</b>	<b>102,246</b>	<b>487,081</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

*2022-2021*

*2021*

# NEURO THERAPY CENTRE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		120,945		116,694
<b>Current assets</b>					
Debtors	14	19,065		17,074	
Cash at bank and in hand		336,325		392,327	
		<u>355,390</u>		<u>409,401</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(21,845)</u>		<u>(39,014)</u>	
Net current assets			333,545		370,387
<b>Total assets less current liabilities</b>			<u>454,490</u>		<u>487,081</u>
<b>Income funds</b>					
Restricted funds	18		78,161		102,246
Unrestricted funds - designated			121,313		119,751
Unrestricted funds - general			255,016		265,084
			<u>454,490</u>		<u>487,081</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 14th September 2022

L. Dodd

.....  
Mrs L Dodd (Chair)  
Trustee

Company registration number 2269526

# NEURO THERAPY CENTRE LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	22		(38,074)		87,651
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,893)		(22,557)	
Investment income received		965		1,879	
<b>Net cash used in investing activities</b>			(17,928)		(20,678)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(56,002)		66,973
Cash and cash equivalents at beginning of year			392,327		325,354
<b>Cash and cash equivalents at end of year</b>			336,325		392,327

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# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### Charity information

Neuro Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit C4 Brymau One Estate, River Lane, Saltney, Chester, CH4 8RG.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

##### 1.2 Going concern

The Trustees reviewed the management accounts for the year to 31st March 2022 at a meeting at the year end, noting that a small deficit was expected for the year. It was also noted that one source of income was received just after the year end that was expected in 2022. Had that been received earlier then the Centre would have nearly met all its costs by the income achieved in the year. The opening budget does forecast a significant fundraising target for 2022/23 although it is noted each year that it is usual for the charity to have a projected gap between expenditure and known income at the beginning of the financial year. The difference between projected income and expenditure does tend to be covered in the year by fundraising and further trust and grant applications, although this can never be guaranteed. A clear plan is in place to target various sources of income throughout the year to contribute towards the budget set.

The Centre is always working to secure funding from as many sources as possible, whilst also keeping costs under constant review. The ongoing main risk to the Centre was and remains to be the loss of income from services being provided. The Centre has increased its digital offering but does not always see immediate and regular income from those services. The Trustees and the sub finance group have met and will continue to meet on a regular basis across the year to keep the financial position under review. Subsequent to the year end the Centre has received notification that it has secured the NHS Cheshire Clinical Commissioning Group grant for the second half of the financial year which is a substantial contribution towards the funding gap for 2022/23. Since the year end a significant one-off donation has been pledged.

In reaching their conclusion, the Trustees have reviewed the charity's monthly cash flows, applied sensitivity analyses as appropriate, and considered the various financial support measures that have been announced by the UK government.

As a result of the actions taken and after consideration of all factors, the Trustees consider that no material uncertainty exists and they continue to adopt the going concern basis in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are for the improvement of property facilities and enhancement of the current service provision.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### 1.4 Income

Donations and legacies are recognised and included in the accounts when the charity is entitled to the income, receipt is probable and the amount can be measured reliably.

Grants receivable are credited to the Statement of Financial Activities in the year in which they are due and when any performance conditions have been met.

Membership subscriptions are accounted for when received, unless they are received in advance of the year to which they relate, in which case they are included in deferred income.

##### 1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure is recognised when there is a legal and constructive obligation to pay, it is probable that settlement will be required and the amount can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include general office costs, staff costs, property costs and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note to the accounts.

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% per annum - straight line
Pressure Chamber	10% per annum - reducing balance
Equipment	10% and 20% per annum - reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Fixed Assets are capitalised in the Balance Sheet on acquisition at a cost of £1,000 or above.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £	Total 2021 £
Personal donations	64,685	1,562	66,247	37,082
Legacies and bequests	1,635	-	1,635	4,285
Corporate donations	4,811	-	4,811	5,469
Membership fees	7,307	-	7,307	4,821
	<u>78,438</u>	<u>1,562</u>	<u>80,000</u>	<u>51,657</u>
<b>For the year ended 31 March 2021</b>	<u>50,460</u>	<u>1,197</u>		<u>51,657</u>

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 4 Charitable activities

	2022	2021
	£	£
Services provided under contract	119,486	119,487
Provisions of services	14,472	4,106
Local authority grants	74,401	47,699
Local Health authority grant	20,604	20,200
Trusts and Foundations	128,611	330,450
	<u>357,574</u>	<u>521,942</u>
Analysis by fund		
Unrestricted funds - general	133,958	123,593
Restricted funds	223,616	398,349
	<u>357,574</u>	<u>521,942</u>

### 5 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	41,552	17,887
Sale of provisions	7,369	1,412
	<u>48,921</u>	<u>19,299</u>
Other trading activities	48,921	19,299
	<u>48,921</u>	<u>19,299</u>

### 6 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest received	965	1,879
	<u>965</u>	<u>1,879</u>

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 7 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>						
Fundraising costs	663	-	663	858	-	858
Purchase of vitamins and other items for resale	1,744	369	2,113	61	-	61
External fundraisers	-	-	-	22,416	14,315	36,731
	<u>2,407</u>	<u>369</u>	<u>2,776</u>	<u>23,335</u>	<u>14,315</u>	<u>37,650</u>
Fundraising and publicity	<u>2,407</u>	<u>369</u>	<u>2,776</u>	<u>23,335</u>	<u>14,315</u>	<u>37,650</u>

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities	Treatments Provision of		Total		Treatments Provision of		Total	
	therapies	care	2022	therapies	2021	care	2021	
	£	£	£	£	£	£	£	
Staff costs	119,151	41,864	161,015	137,656	48,366	186,022		
Depreciation and impairment	7,321	7,321	14,642	9,767	9,766	19,533		
Travel, training and recruitment	14,959	5,256	20,215	16,776	5,895	22,671		
Treatment and therapies	8,907	-	8,907	26,520	-	26,520		
	<u>150,338</u>	<u>54,441</u>	<u>204,779</u>	<u>190,719</u>	<u>64,027</u>	<u>254,746</u>		
Share of support costs (see note 9)	235,361	74,245	309,606	182,116	63,277	245,393		
Share of governance costs (see note 9)	2,139	751	2,890	1,917	673	2,590		
	<u>387,838</u>	<u>129,437</u>	<u>517,275</u>	<u>374,752</u>	<u>127,977</u>	<u>502,729</u>		
<b>Analysis by fund</b>								
Unrestricted funds - general	205,133	64,810	269,943	74,616	32,877	107,493		
Restricted funds	182,705	64,627	247,332	300,136	95,100	395,236		
	<u>387,838</u>	<u>129,437</u>	<u>517,275</u>	<u>374,752</u>	<u>127,977</u>	<u>502,729</u>		

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs	2022		2021	
	Support Governance costs	£	Support Governance costs	£
Staff costs	217,147	-	163,087	163,087
Property costs	46,717	-	33,254	33,254
General office	45,742	-	49,052	49,052
Independent Examiner fees	-	2,890	-	2,590
	<u>309,606</u>	<u>2,890</u>	<u>245,393</u>	<u>247,983</u>
Analysed between				
Charitable activities	<u>309,606</u>	<u>2,890</u>	<u>245,393</u>	<u>247,983</u>

Support costs are allocated to activities on the basis which reflects the time spent by direct staff on those activities,

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

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<b>10 Net movement in funds</b>	<b>2022</b>	<b>2021</b>
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's independent examiner for the independent examination of the company's financial statements	2,890	2,590
Depreciation of owned tangible fixed assets	14,642	19,533
	<u>          </u>	<u>          </u>

#### 11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: £Nil).

#### 12 Employees

##### Number of employees

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Equivalent full time employees	18	15
	<u>          </u>	<u>          </u>

##### Employment costs

	<b>2022</b>	<b>2021</b>
	£	£
Wages and salaries	347,827	321,846
Social security costs	23,744	20,921
Other pension costs	6,591	6,342
	<u>          </u>	<u>          </u>
	378,162	349,109
	<u>          </u>	<u>          </u>

Of the total staff costs and trustee remuneration and expenses £217,147 (2021 - £163,088) was unrestricted and £161,015 (2021 - £186,021) was restricted.

Pension costs are allocated in proportion to related staff costs.

The total remuneration benefits payable to key management personnel was £57,305.

Total redundancy/termination payments in the year amounted to £Nil (2021 - £Nil).

There were no employees whose annual remuneration was £60,000 or more.

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 13 Tangible fixed assets

	Leasehold improvements	Pressure Chamber	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2021	360,133	15,142	135,257	510,532
Additions	18,893	-	-	18,893
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	379,026	15,142	135,257	529,425
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>				
At 1 April 2021	316,556	14,304	62,978	393,838
Depreciation charged in the year	5,674	84	8,884	14,642
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2022	322,230	14,388	71,862	408,480
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>				
At 31 March 2022	56,796	754	63,395	120,945
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2021	43,577	838	72,279	116,694
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 14 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	3,119	3,949
Prepayments and accrued income	15,946	13,125
	<u>          </u>	<u>          </u>
	19,065	17,074
	<u>          </u>	<u>          </u>

### 15 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	11,368	35,722
Accruals and deferred income	10,477	3,292
	<u>          </u>	<u>          </u>
	21,845	39,014
	<u>          </u>	<u>          </u>

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 16 Deferred income

	£
Deferred income at 1 April 2021	217
Refunded in the year	(217)
Received in the year	240
Deferred income at 31 March 2022	<u>240</u>

Deferred income relates to funds received in advance from fundraisers for events that take place after the year end or membership subscriptions received in advance.

### 17 Retirement benefit schemes

#### Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,591 (2021 - £6,342).

The amount outstanding at the year end was £1,459 (2021: £2,841). Employer's contributions are based upon 3% of gross earnings and employee's contributions are based upon 5% of gross earnings.

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £	
Airbus Community Awards	-	2,000	-	2,000	-	(2,000)	-	-	
Anne Duchess	-	-	-	-	5,000	-	-	5,000	
Aviva/Crowd Funder	-	-	-	-	2,832	(351)	(2,481)	-	
BCUHB	-	20,200	(20,200)	-	20,604	(20,604)	-	-	
Community Foundation Wales	-	10,537	(7,400)	3,137	-	(3,137)	-	-	
Cheshire Community Foundation	-	9,860	(9,860)	-	-	-	-	-	
Cheshire Community Energy	-	2,000	-	2,000	-	-	(2,000)	-	
Cheshire Community Foundation	-	12,874	(12,874)	-	-	-	-	-	
Co-op Local Community Fund	-	536	-	536	-	(536)	-	-	
Co-op Local Community Fund	-	828	-	828	-	(828)	-	-	
Co-op Local Community Fund	-	-	-	-	2,810	(2,810)	-	-	
CWAC	-	25,000	(25,000)	-	20,286	(20,286)	-	-	
CWAC Community Response Fund	-	2,000	(2,000)	-	-	-	-	-	
Deeside Round Table	-	1,500	(1,500)	-	-	-	-	-	
Denbighshire CC	-	7,925	(7,925)	-	7,925	(7,925)	-	-	
Denbighshire CC - Coping with Caring	-	8,000	(8,000)	-	1,650	(1,650)	-	-	
Edward Gostling Foundation	-	-	-	-	197	(197)	-	-	
Essential Appeal	13,548	-	(1,372)	12,176	-	(1,231)	-	10,945	
Equipment grant	-	5,000	(4,158)	842	-	(842)	-	-	
February Foundation	-	11,700	(11,700)	-	11,700	(11,700)	-	-	
Flintshire CC	-	-	-	-	11,179	(11,179)	-	-	
Flintshire CC	-	1,074	(1,074)	-	2,708	(2,708)	-	-	
Flintshire NEWCIS	-	-	-	-	805	-	-	805	
Flintshire NEWCIS - Carers Workshops	-	-	-	-	-	-	-	-	

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds	(Continued)					
Flintshire CC - Friend in Need	-	2,326	(2,326)	-	-	-
Listening Service Donor	-	-	-	-	1,000	(1,000)
Hospital Saturday Fund	-	2,000	-	2,000	-	(2,000)
Independent Age	-	-	-	-	15,000	(15,000)
JA Shone Memorial Trust	-	2,500	-	2,500	2,500	(5,000)
Kemsley Donation	-	1,469	(1,081)	388	-	(388)
Marjory Boddy	-	-	-	-	10,000	(10,000)
Mental health & learning disability winter pressure grant	-	-	-	-	4,979	(4,979)
Millenium Stadium Charitable Trust	6,780	-	(4,573)	2,207	-	(2,207)
Moondance Foundation	-	3,506	(3,506)	-	-	-
Morgan Foundation	-	-	-	-	10,416	(10,416)
Morrison's	-	-	-	-	13,026	(7,293)
National Lottery Community Fund England	-	40,000	(40,000)	-	-	-
National Lottery Community Fund Wales	-	43,950	(37,011)	6,939	14,650	(21,589)
Neuro Hub	-	-	-	-	500	(500)
Oakdale Trust	-	500	(500)	-	-	-
Parkinsons UK	-	6,000	(6,000)	-	-	-
Postcode Community Trust	-	14,117	(10,364)	3,753	-	(3,753)
Rebuilding grants C1	18,506	-	(6,028)	12,478	-	(1,882)
Sport England	20,855	46,688	(61,382)	6,161	34,000	(28,500)
Steve Morgan Foundation	-	25,000	(25,000)	-	-	-
Steve Morgan Foundation Emergency Fund	-	48,612	(48,612)	-	-	-
Tesco (Bags of Help)	-	500	(500)	-	-	-
The Big Give	-	19,897	(1,320)	18,577	23,984	(20,914)
Tolkien Trust	53,359	-	(40,025)	13,334	-	(13,334)
Virtual Centre	-	12,390	-	12,390	5,865	(18,255)
Williams Family Foundation	-	7,500	(7,500)	-	-	-
Wych-Malbank Rotary Club	400	360	(760)	-	-	-
	113,448	398,349	409,551	102,246	223,616	247,701
						78,161

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds (Continued)

Airbus Community Awards	Listening programme
Anne Duchess	Provision of virtual support and networking Services
Aviva/Crowd Funder	Delivery of Support
BCUHB	Provision of care
Community Foundation Wales	NTC re-opening Wales
Cheshire Community Energy	LED lighting
Cheshire Community Foundation	NTC Re-opening
Cheshire Community Foundation	Telephone support programme
Co-op Local Community Fund	Telephone support
Co-op Local Community Fund	Listening programme
CWAC	Carer breaks
CWAC Community Response Fund	Virtual Centre equipment
Deeside Round Table	Sound proof doors
Denbighshire CC	Carer support
Denbighshire CC CWC	Coping with caring
Edward Gostling Foundation	Telephone support programme
Essential Appeal	For essential costs such as rent/rates, lighting/heating, phone bills
February Foundation	Plinths and coffee slots
Flintshire CC	Carers support
Flintshire CC	Flintshire care workers payment
Flintshire NEWCIS Carers	Carers workshops
Flintshire NEWCIS	Bridging the gap
Flintshire CC - Friend in Need	Kit for listening programme Wales
Listening Service Donor	Listening services
Hospital Saturday Fund	NTC Re-opening
Independent Age	Supporting the return of face-to-face services
James Tudor Foundation	Therapy assistant
JA Shone Memorial Trust	
Kemsley Donation	Reopening of oxygen tank
Mental health and learning disability winter pressure grant	Creating additional capacity/activity
Millenium Stadium Charitable Trust	Talking spaces
Moondance Foundation	Virtual centre equipment

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Restricted funds (Continued)

Steve Morgan Foundation	Physiotherapy salary costs
Morrison's Foundation	Oxygen
Neuro Hub	Marketing support
Oakdale Trust	Virtual Centre staff costs
Parkinsons UK	Provision of care
Postcode Community Trust	Talking spaces
National Lottery Community Fund England	Virtual Centre England
Steve Morgan Foundation	Lost income/contribution to salary costs
Emergency Fund	
Sport England	Access to Exercise Project
Sports Wales	Access to Exercise
Tesco (Bags of Help)	Virtual Centre
The Big Give	Virtual Centre
Tolkien Trust	Physiotherapy and overheads
Virtual Centre	Virtual Centre donations
National Lottery Community Fund Wales	Virtual Centre Wales
Williams Family Foundation	Telephone support
Wych-Malbank Rotary Club	Listening programme
Equipment grants	Grants received in previous years relating to capital equipment and
Rebuilding grants	leasehold improvements. A depreciation charge reduces the restricted fund over the life of the asset.

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£
Fund balances at 31 March 2022 are represented by:														
Tangible assets	87,631		-		33,314		120,945		92,040			24,654		116,694
Current assets/(liabilities)	167,385		121,313		44,847		333,545		173,044		119,751	77,592		370,387
	255,016		121,313		78,161		454,490		265,084		119,751	102,246		487,081

# NEURO THERAPY CENTRE LIMITED

## NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	25,187	19,807
Between two and five years	3,772	5,927
	<u>28,959</u>	<u>25,734</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	57,305	55,833
	<u>57,305</u>	<u>55,833</u>

### 22 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(32,591)	54,398
Adjustments for:		
Investment income recognised in statement of financial activities	(965)	(1,879)
Depreciation and impairment of tangible fixed assets	14,642	19,533
Movements in working capital:		
(Increase)/decrease in debtors	(1,991)	3,618
(Decrease)/increase in creditors	(17,169)	11,981
<b>Cash (absorbed by)/generated from operations</b>	<u>(38,074)</u>	<u>87,651</u>

### 23 Analysis of changes in net funds

The charity had no debt during the year.

