

Charity Registration No. 700904

Company Registration No. 2269526 (England and Wales)

NEURO THERAPY CENTRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

NEURO THERAPY CENTRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs L Dodd (Chair) Mr J Brierley Ms B Burke Mr J Clayton Mrs J L Eccleston Ms W Faulkner Mr C Jones Dr E L Rose Mr D W Sanders Mrs J L Perry Mr M G D Robinson (Treasurer)	(Appointed 18 September 2020) (Appointed 18 September 2020)
Secretary	Mrs J L Perry	
Charity number	700904	
Company number	2269526	
Registered office	Unit C4 Brymau One Estate River Lane Saltney Chester CH4 8RG	
Independent examiner	Champion Allwoods Limited 2nd Refuge House 33-37 Watergate Row CHESTER CH1 2LE	
Senior Management Personnel	J Johnston-Cree	

NEURO THERAPY CENTRE LIMITED

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NEURO THERAPY CENTRE LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

How little but how much has changed for the year under review compared with 2020. The last twelve months included a very important milestone, our 35th anniversary year which we started in lockdown, due to the pandemic. Covid-19 has presented many challenges for our staff, volunteers and management alongside the effects on our members and carers. The determination to maintain services but, of necessity, offered to members in a different way; the resilience shown to think creatively and positively whilst being very aware of the financial challenges ahead of us; and plans to build on the experiences and lessons learnt from the past year; these are all factors to consider not only in looking back but also forward to our future.

The rapid development and deployment of our virtual services helped the Centre to maintain contact and offer support to many members during lockdown. This has continued with the reopening of the Centre, gradually and carefully, to the point the Coffee Room is once again available for use, albeit with booking restrictions. This is a sign of some return to 'normality' but our virtual services remain very important in providing ongoing access to exercise classes, therapies and other services including counselling not only for existing members but new as well. One outcome is a small but noticeable increase in new attendees using the online services.

It is so important to think about those people who are not used to doing this or do not have suitable devices and equipment. Our telephone support programme has been and remains key in maintaining contact with members and carers so all can access our services and have a friendly voice to talk to when needed.

Our financial stability is paramount to enable us to build on the work to date and to implement the next stages of the development of the Centre, as a provider of therapies and services enabling everyone living with a neurological condition to be proactive about their care. Last year was supposed to be one in which we would focus on income generation to build on the earlier work to manage our expenditure effectively. In the first quarter of our financial year, as I mentioned in last year's report, the Charity, along with so many others, had no clear idea of what we were facing, for how long, and how sustainable our future might be. The anticipated loss in our budget at the start of April 2020 was a reflection of our conservative estimate of the impact of Covid-19 at the time, known expenditure and commitments set against the immediate impact of loss of income through the closure of the Centre.

The outcome for 2021 has exceeded our expectations with a surplus of £54.3k (2020 deficit £17.5k). Income was secured from statutory bodies, notably NHS England and also Wales given the grants we receive on a rolling basis for the services we provide. Covid-19 emergency funding was available from a wide range of organisations including the English and Welsh Lotteries. Successful funding bids were made to charities which have supported us so well in the past, including the Steve Morgan Foundation and Cheshire Community Foundation together with other organisations. Our fundraising team worked hard on all these applications which were being reviewed swiftly and successfully. We held many of our own fund raising activities on-line during the year, not least the Big Give, raising a very significant amount of over £20k which will help towards the payment for and recruitment of a Community Co-ordinator, a key role in the development of our links and working partnerships with other third sector organisations and public, notably the NHS.

So far, so good but our current financial year is equally as challenging if for different reasons. At the start of any year we always have a gap between our known expenditure, our costs, and the amount of income we can be certain of at that stage. The gap between the two is the amount of money we need to raise through the efforts of our fundraising team with a wide range of funding applications and events and also to increase charitable donations to the Neuro Therapy Centre. We are again facing a significant challenge with the potential changes in funding arrangements with the NHS Cheshire and Merseyside ICS (Integrated Care System) which our former CCG is now part of. At the time of writing this report we do not know what process we will need to follow to secure new funding from April 2022 onwards, having only just received confirmation our grant is secure for the current financial year. We've been here before and I know the management team and all the staff will rise to this new but perhaps not unexpected challenge. It emphasises the need to widen and diversify our sources of funding in both the short and medium term.

NEURO THERAPY CENTRE LIMITED

CHAIR'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2021

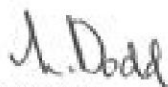
On a much more positive note, there is a real joy to having therapies and services delivered physically again and the opportunity to meet friends in the Coffee Room for that all important face to face contact. We've developed our virtual services, initially out of necessity, and these are now part of our DNA and will continue to be improved and enhanced as time goes on and funding allows ensuring our Virtual Centre reaches so many more people who can benefit from the services on offer to them. Alongside this, our telephone service, supported by our wonderful volunteers, will continue to play a very important role not only in reaching those people who cannot visit the Centre and find virtual services difficult for many reasons, but also a point of friendly contact for all members and carers.

One of the major decisions the Trustees made during the year was around charges for services. During lockdown and with virtual classes only, charges were suspended with a request for donations to the Charity as a replacement. Allowing for reduced numbers of people participating during the year, our income from donations has risen and, for the foreseeable future the Trustees have decided that exercise classes and therapy sessions will continue to be offered without charge (apart from Oxygen Therapy). This does make us more dependent on donations but it should help in other ways, not least our grant and funding applications to external bodies.

We have an exciting and, as ever, challenging year ahead. We will be renewing our business strategy for the next few years reflecting the lessons learnt from the pandemic, and the opportunities to extend the reach of our services both at the Centre in Saltney and through the development of our Virtual Centre. Our aim is to expand our membership and also geographical reach throughout North Wales and North West England and to raise the profile of the Charity with potential funders and donors to provide a more sustainable financial base for the future.

I am grateful for the help my fellow Trustees have provided over the past year together with more recently co-opted members. Mike Martin, our longest serving Trustee, took the decision to retire last year and all of us are sorry to see him go as he has supported the Centre in so many ways over the years and we have benefitted so much from his business expertise and 'can do' attitude to get projects underway and completed, such as the gym refurbishment. Alex Merry resigned as Trustee and Co. Secretary and Justin Clayton retires at the 2021 AGM- his knowledge and advice on HR matters has been invaluable. We welcomed Jo Phipson and Michael Robinson as Trustees at the last AGM and they have taken on the role of Co. Secretary and Treasurer respectively. Our Board has been strengthened with two co-opted members, Debbie Powell and Jane Hubbard with great expertise in organisational change, people development and above all, much enthusiasm and belief in what we do and are trying to achieve. I would also like to welcome Kevin Ratcliffe as our new Patron and I am so pleased he has agreed to undertake this role following discussions with Jane Johnston-Cree, our Centre Director.

It goes without saying how our Centre Director and Management Team together with all staff have continued to work so hard to deliver much needed services to our members through incredibly difficult and challenging circumstances in a professional and compassionate way. Finally, all our thanks to our members for your understanding and support of the Centre over the past year. We will certainly need this over the coming year and your role not only as service users but also as ambassadors, raising awareness about the Centre and what it does are very important to us all.



Chair

Dated: 16th September 2021

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Aims, including details of issues/changes we seek to tackle/make

Our key message is "there is a future after diagnosis".

Our vision is "to inspire everyone with a neurological condition to be proactive about their care".

Our Mission - Providing a warm and friendly environment where volunteers and professional staff offer therapeutic services and holistic support to people with a range of neurological conditions, encouraging self-help and well-being.

Our aims are:

- To support as many people as possible affected by a neurological condition in NW England and N Wales
- To provide preventative support through access to regular and affordable services for both people with a condition and their Carers
- To provide ongoing access to practical and peer to peer support, therapies and strategies to manage the various symptoms of a range of neurological conditions as effectively as possible in a happy, supportive and understanding environment
- To give people with a neurological condition the best opportunity to lead a fulfilling life and live as independently as possible
- To support Carers to maintain both their physical and mental health and well-being in order that they can both maintain their caring role effectively, and have a life of their own

The achievement of our aims will enable us to:

- Increase the long term physical health of people with a neurological condition
- Increase confidence and self esteem, with a resulting improvement in the mental well being of people with a neurological condition
- Increase membership of the NTC so more people are able to access services and feel socially included
- Increase the accessibility of services for people in hard-to-reach communities
- Provide support to more Carers of people with a neurological condition
- Improve levels of understanding of the challenges facing individuals with a neurological condition

Our strategies for achieving our stated aims and objectives are:

Health:

Delivery of a wide range of significantly subsidised (and in some cases free) services delivered by qualified and experienced professionals. We provide:

- a "one-stop-shop" for both people with a neurological condition and their Carers, taking a holistic approach to support and providing health and social care.
- Daily physiotherapy and a range of complementary therapies to best meet our members' needs

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Wellbeing:

Psychological and emotional health and well-being are equally as important to people affected by a neurological condition as their physical health, so as well as addressing their health needs we also provide a range of services aimed at removing isolation, promoting inclusion, and helping them to cope with the challenges they face, including:

- One to one and group Counselling
- Support workshops
- Mental wellbeing support through trained volunteers
- Education, Information, Advice and signposting
- Opportunities to participate in social activities

These strategies are underpinned and supported by:

- Development of our Business Plan
- Focus on our Operational Plan
- Support for our Carers
- Marketing and Communications Strategy to raise awareness of our work and the challenges facing people affected by a neurological condition
- Advocacy and representation. Talking to and working with our key stakeholders, such as statutory bodies, political representatives at local and regional level, businesses, other charities and the local communities we serve
- Fundraising Strategy to secure the financial future of the Neuro Therapy Centre and develop its longer term strategy and vision of an improved physical working environment providing an enhanced level of services to our users

Measures used to assess our impact and success during the year:

- Operational Plan. This is reviewed regularly by management and Trustees to check we are on track in terms of service delivery, our financial health including fund raising, and corporate governance
- Annual Survey. We aim to ask our members their views about service delivery, what works for them, or not, and ideas on how to improve our provision. It helps to highlight the main areas of interest and concerns our members might have and how we could address these issues
- Informal feedback through currently limited attendance at the Centre due to Covid
- Covid specific surveys
- Testimonials and Case Studies. These help us to understand where our services and their delivery have gone well but also what lessons can be learned about improving those services and focusing on what members want
- Anecdotal evidence and video story telling helps to underpin the messages received from all the above but can also highlight areas where further research and information gathering might be needed, for example, to support new initiatives around services offered
- Monitoring reports to statutory bodies provide hard evidence of the levels of work undertaken, its quality and impact on the users of our services

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Significant activities undertaken contributing to the achievement of our aims and objectives

1. Establishment of the 'Virtual Centre' – Phase 1 of our Covid response comprising:

- Responsive virtual service, enabling continued access to support relied on for years, via phone, Zoom, online communications, promoting physical/mental health, preventing deterioration in condition
- Development of COVID-19 Health & Safety and Policies & Procedures
- Increased newsletters during lockdowns, when little else was available/accessible
- Focus on individuals who have self-isolated due to condition and/or age
- Increased social activities on-line to reduce isolation, increase interaction
- Can be scaled up/down quickly depending on need/demand/ongoing restrictions

Our virtual services ensure individuals are connected and supported as follows:

- Telephone Support Programme – coordinated programme of 'keep in touch' calls
- Exercise Support Programme – 10+ weekly Zoom classes
- Website bank of on-demand 'Work-out-at-home' sessions/blogs
- Social Support Programme – Zoom peer support, virtual social/fundraising activities
- Mental Health Support – access to trained Counsellor; 1:1/group workshops
- Safeguarding/Signposting – addressing member issues encountered during isolation

2. Safe re-opening of the Centre from September 2020 – Phase 2 of our Covid response involving:

- Phased re-introduction of invitation-only, face-to-face weekly services
- Development of Guidelines for all visitors prior to visiting the NTC
- Ongoing risk analysis
- Consultation with service users
- Reconfiguration of NTC premises to accommodate social distancing
- Changes to work practices
- Use of social media to keep members informed

3. Consolidation of our financial footing through:

- Ongoing work with statutory bodies to maintain funding levels
- Focus on securing emergency funding from charitable trusts
- Piloted donations versus service charge due to Covid and virtual delivery of services
- Ongoing development of the website to increase functionality, encourage donations and facilitate new ways of generating funds
- Close monitoring of expenditure and income generation
- Successful applications for funding to the Welsh and English National Lottery Communities Fund COVID-19 response programmes

4. 'Access to Exercise' Project:

- Final year of the 3 year Sport England funded project involving a range of partners including Brio Leisure, the MS Society, Parkinson's UK, the Walton Centre, the Sheffield Hallam and the Wright Foundation
- 100+ participants in Level 4 training for Leisure Centre staff developed by the project
- Services delivered digitally since April 2020 due to Covid
- Successful application to extend the project for a 4th year due to the impact of Covid
- Learnings from the initial period will be used to shape the delivery of the service going forward

5. Other:

- Following accreditation of Trusted Charity award in August 2018 (previously PQASSO) we have continued the regular review of our processes to ensure that we review, check and learn to promote continuous development of the Centre
- Lobbying and trying to influence statutory bodies to provide more funding, and improve service delivery
- Partnerships and networking with other voluntary organisations and statutory bodies

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

As detailed in our Memorandum of Association, the main object of the NTC is:

To aid and improve for the public benefit in the Area of Benefit the condition of those suffering from:-

- i. Multiple Sclerosis, Parkinson's disease or other long-term degenerative neurological conditions or
- ii. Other symptoms or conditions who in the opinion of their medical advisors may benefit from therapy which is available to those persons suffering from long-term degenerative neurological conditions

In line with Charity Commission guidance, this meets the test of public benefit under the heading of 'the advancement of health or the saving of lives'. As a self-referral organisation people choose to use our services, and it is our policy never to turn anyone away who can benefit from the therapies and support that we provide, which are referred to in our Annual Financial Statement.

Significance of volunteers in our activities:

Covid impacted significantly on the involvement of volunteers due to the virtual delivery of services from March 2020, but the spirit of volunteering remains very strong within the NTC and the support of volunteers is gradually being reintroduced as the Centre re-opens.

We help to develop the skills of our Volunteers through our connections with the local Councils for Voluntary Action, and we are working with NEWCIS (North East Wales Carers Information Service) to help Carers to develop skills.

Current volunteering opportunities at the NTC include the following areas:

- Running of the sessions in our hyperbaric oxygen chamber – limited due to Covid
- Fund-raising activities including individual challenge events, raffles, and Fashion Show
- Involved in the development of the Centre through the role of Trustee
- Training for volunteers through our Listening programme to provide peer support for mental wellbeing

We also provide the opportunity for students from Glyndwr and Keele Universities to gain valuable hands on experience of working with people with neurological conditions.

Our short to longer-term aims and objectives:

Short Term:

1. Dual Delivery of services – Phase 3 of our Covid response:

a. Continued re-introduction/expansion of face-to-face services as follows:

- Increase numbers gradually as vaccination programme rolls-out
- Risk-assessed activities, reviewed regularly to ensure compliance with ongoing/changing national/local restrictions.
- Tried and tested response to increased restrictions, capable of being implemented at short notice
- Possibility of extended hours – flexibility to support new groups eg. newly diagnosed, still working
- Delivery of:
 - Group/1:1 physiotherapy-based classes and Gym based fitness sessions, adapted to accommodate possible ongoing social-distancing requirements
 - Digital training sessions - digital exclusion has become more significant due to Covid-19, especially for older people who are less likely, or lack the confidence to engage digitally
 - Coffee-Slots programme - Up to 8 bookable places in NTC Coffee lounge to encourage social/peer support in Covid-secure environment
 - Volunteering opportunities - to support services including Oxygen Therapy, plan events
 - Listening Programme - peer support from trained NTC volunteers; helps develop strategies, skills, confidence to empower individuals to deal with the challenges faced; removes isolation; accessible through face-to-face/phone/virtual delivery
 - Information & Advice - regular comms to keep people connected, promote participation; signposting to other agencies

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

b. Continued delivery/extension of 'Virtual Centre':

- Complements face-to-face services
- Use learnings from Phase 1 to embed into NTC's core services
- Focus on 'hard-to-reach' communities due to health/geographical/logistical/financial barriers
- Spread reach/increase accessibility to those working/isolated or who have no transport.
- Broaden reach to new groups not currently supported or those who can no longer attend due to physical deterioration during lockdown
- Introduce further Counselling-based/peer support to deal with mental health impact of Covid-19

2. A change from service charges to free delivery of services following Covid pilot to underpin our values, fundraising and financial stability.

3. Continued reconfiguration of space to maximise delivery of services and member experience in light of COVID-19:

- Development of the Virtual Centre Hub – conversion of loft space to create a designated area for delivery of virtual services
- Refurbishment of the Reception, Kitchen and Coffee lounge to incorporate access to an Information Hub and signposting

4. Ongoing and new partnership working with other voluntary and NHS organisations to make our services accessible to more groups supporting people with neurological conditions.

Medium to Long Term:

- Continuing to look for opportunities to work in partnership with NHS in both England and Wales and to influence and develop local care pathways for people living with neurological conditions
- Working in partnership to develop service delivery that meets people's needs
- Broadening of services delivered through digital means
- Extension of the "Access to Exercise" project into North Wales – funding permitting

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Impact – By transforming the NTC into a 'Virtual Centre' at the start of the pandemic we focused on ensuring that our members were not left isolated and alone, but were able to access a wide range of invaluable fitness and exercise options to help them manage the impact of their symptoms when little else was available. By providing that support we helped prevent a deterioration in their condition which may have resulted in an admission to hospital, and which could be catastrophic for them at this time. As restrictions ease the 'Virtual Centre' continues to support our members, many of whom continue to be anxious about returning to face-to-face services.

Sustainability - Our long-term plan is to further develop and embed the entire 'Virtual Centre' into the core service delivery of the NTC to complement face-to-face services and increase accessibility to those who are working, isolating, have no means of transport or who live too far away to access us. We will use the learnings from this phase of the pandemic and apply them to different methods of delivery, utilising IT for those who can, and adapting our service further to on-line methods where appropriate.

The success of our 'Big Give' campaign in December allowed us to engage the services of a Community Co-Ordinator to promote dialogue and engagement with the NHS in light of significant changes within the sector which could jeopardise existing funding arrangements.

Over the last 12 months we have benefited from individual benefactors who have supported us financially or agreed to become Patron of the charity in order to raise awareness and our public profile.

Innovation – Due to Covid the NTC completely transformed its face to face services in March 2020 to become an on-line 'Virtual Centre' as outlined above. Invitation-only face-to-face services were reintroduced on-site in September 2020, with a focus on our most vulnerable members, who had not engaged in virtual services.

Our challenge now is to successfully blend our virtual and on-site services to create a comprehensive and inclusive range of therapies which meet our members needs going forwards, and which also provide opportunities to broaden our reach to new groups not currently accessing support. This has required investment in equipment and technology to enable our staff to deliver services remotely, and further develop the capabilities of our website as both a comprehensive information point and booking system.

Financial review

A review of the activities for the year is included in the Chair's Report on page 1 and the Objectives and Activities section above.

It is the policy of the Neuro Therapy Centre (NTC) to maintain reserves at a minimum level which equates to 6 months expenditure. This is to ensure continuity of service, given our expected income from grants, service contracts, charges and membership fees.

The budget, unrestricted, restricted and designated funds are monitored on a regular basis to see whether the NTC is meeting its reserves target. Ideally unrestricted income plus any restricted income covering salaries and other operating costs that has already been received, should be 50% of the expenditure. If this target is not being achieved then the Trustees must consider whether designated funds need to be re-assessed or whether it is a short-term failure which will correct itself with known future income ie a known unrestricted grant will be paid within the next 3 months. If it is deemed that there will be an on-going failure to meet the target then a plan will be drawn up to develop new sources of income or cut-back on related expenditure. At each meeting of the Trustees the financial position of the Centre is discussed and considered so that these decisions can be made proactively.

Our budget for the coming year ending 31 March 2022 has expenditure of £496,670 (2021: £525,995). Our free reserves at 31 March 2021 were £173,044 (2020: £119,065). In addition to this, £77,592 (2020: £81,394) of the restricted funds total of £102,246 (2020: £113,448) will contribute to the budgeted expenditure therefore bringing the total contribution to £250,636 (2020: £200,459), equating to approximately 46% (2020: 36%) of expenditure. This figure has changed on last year by 25%.

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees recognise that the budget set for this year is challenging and continued improvement of the financial position of the Centre is required. As we continue to work through understanding how the future looks post COVID-19 it is likely that we will be competing against even more organisations to secure funds from traditional sources. To secure the long term future of the Centre it will be important for us to increase regular planned funding, from varied sources, so that the NTC can work towards its long term aims as well as continuing to operate the Centre day to day. The budget for this recognises the desire to maintain an excellent level of service to members, through the physical and virtual offerings. As ever, we cannot know in advance about any legacy income or the level of unforeseen donations. These issues are monitored and reviewed on a regular basis by our finance group and our Trustees.

The Trustees acknowledge that in recent years the Neuro Therapy Centre has not achieved the minimum level of reserves set by its own policy. Progress has been made over the last year and this is hoped to continue in the future.

Our restricted funds, standing at £102,246 (2020: £113,448), are subject to specific conditions required by the donor or by the specific terms of the appeal which generated the funds. These funds are applied as soon as practicable, as shown in the movement of restricted income during the year.

Our designated funds have increased to £119,751 (2020: £118,554). The medium to longer term strategy of the Centre has been to improve our property facilities, enhance our current service provision and develop services further. The Trustees have decided to continue to designate funds for these purposes but are mindful of the potential need to utilise a proportion of the designated funds, if required, to cover the operation of the Centre and the ongoing impact of Covid-19 on cashflow.

Summary of Reserves

	2021	2020
	£	£
Restricted funds	102,246	113,448
Unrestricted funds - allocated to fixed assets	92,040	81,616
Unrestricted funds - free reserves	173,044	119,065
Designated funds	<u>119,751</u>	<u>118,554</u>
Total	<u>487,081</u>	<u>432,683</u>

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to them. The Centre has a formal Risk Register in place which is reviewed on a quarterly basis by the Centre Director and a sub- group of Trustees, including the Chair. The Risk Register is included on the Trustees' Board agenda for reference at every meeting during the year and to consider updating the document as risks emerge, increase or diminish in terms of impact and likelihood. At present, the most significant risks which have been identified are the impact of the pandemic on services and delivery; financial sustainability including NHS funding; high funding target to balance income and expenditure. Plans have been and are being developed, to manage and mitigate these key risks.

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The company is limited by guarantee, and was incorporated under the Companies Act 2006. Its governing document is its Memorandum and Articles of Association updated 24 April 2018. The company is registered as a charity by the Charity Commissioners – Number 700904. Everyone who uses the services of the Centre becomes a member and is thereby entitled to contribute to the way the Centre is run through participation at general meetings.

There were 188 fully paid up members at the year end, each of whom is required to contribute up to £10 in the event of the charity winding up. The membership figure is significantly lower compared with the previous year due to the difficulties encountered by the charity during the onset of the global pandemic and the need to move swiftly from a paper based process to a web-based one, including a deferral of payments to end June and the planned introduction of rolling membership renewal dates. Throughout the pandemic, the Neuro Therapy Centre continued to provide support to an additional 141 PwNC and carers who had not been able to complete the renewal process but who desperately needed the support the Centre could offer during this most challenging period.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs L Dodd (Chair)

Mr J Brierley

Ms B Burke

Mr J Clayton

Mrs J L Eccleston

Ms W Faulkner

Mr C Jones

Mr M L Martin (Resigned 16 October 2020)

Mr A J Merry (Resigned 22 September 2020)

Dr E L Rose

Mr D W Sanders

Mrs J L Perry (Appointed 18 September 2020)

Mr M G D Robinson (Treasurer) (Appointed 18 September 2020)

Trustees are appointed by member vote at the Annual General Meeting; the minimum number of trustees is 3 and one third of their number is required to retire and seek election annually. As part of the Trusted Charity Mark process (formerly PQASSO), the trustees have reviewed their skill sets and this makes it possible to determine where there may be deficiencies in the overall skills required. Training and induction processes for trustees are also being reviewed upon the basis of requirements identified during the Trusted Charity Mark process. None of our trustees receive any remuneration or other benefit from their work for the charity.

The Centre Management Team (CMT), reporting to the Centre Director, has continued to provide co-ordinated development and action in the key areas of activity supporting the overall operation of the Centre; those areas are Therapies and Services, Fundraising, Marketing & Communications, Operations and Finance. The structure has proven invaluable during the pandemic, enabling the Centre to adapt to new ways of working, and supporting members and carers with the rapid deployment of virtual services and telephone support at a time when the Centre was physically closed. The CMT has demonstrated the flexibility required to adapt to rapidly changing circumstances as the physical re-opening of the Centre commenced but also the continuation and development of the virtual and telephone services as key components of the future business strategy and structure of the organisation. Key monitoring information is provided to assist with individual budget responsibility for each area of activity combined with formal and regular CMT meetings.

The pay of senior staff is reviewed annually on terms which do not vary from those which apply to all other paid staff.

NEURO THERAPY CENTRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Neuro Therapy Centre Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

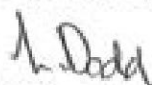
Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



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Mrs L Dodd (Chair)

Trustee

Dated: 16th September 2021

NEURO THERAPY CENTRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEURO THERAPY CENTRE LIMITED

I report to the Trustees on my examination of the financial statements of Neuro Therapy Centre Limited (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Allwoods Limited

Susan Harris MA ACA
Champion Allwoods Limited
Refuge House
33-37 Watergate Row
Chester
CH1 2LE

Dated: *21 September 2021*

NEURO THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Current financial year

	Notes	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
Income from:						
Donations and legacies	3	50,460	1,197	-	51,657	41,507
Charitable activities	4	123,593	-	398,349	521,942	462,794
Other trading activities	5	19,299	-	-	19,299	36,615
Investments	6	1,879	-	-	1,879	1,513
Total income		195,231	1,197	398,349	594,777	542,429
Expenditure on:						
Raising funds	7	23,335	-	14,315	37,650	43,976
Charitable activities	8	107,493	-	395,236	502,729	516,026
Total resources expended		130,828	-	409,551	540,379	560,002
Net income/(expenditure) for the year/ Net movement in funds		64,403	1,197	(11,202)	54,398	(17,573)
Fund balances at 1 April 2020		200,681	118,554	113,448	432,683	450,256
Fund balances at 31 March 2021		265,084	119,751	102,246	487,081	432,683

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEURO THERAPY CENTRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

Prior financial year

	Notes	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:					
Donations and legacies	3	40,506	1,001	-	41,507
Charitable activities	4	189,312	-	273,482	462,794
Other trading activities	5	36,615	-	-	36,615
Investments	6	1,513	-	-	1,513
Total income		<u>267,946</u>	<u>1,001</u>	<u>273,482</u>	<u>542,429</u>
Expenditure on:					
Raising funds	7	43,976	-	-	43,976
Charitable activities	8	286,538	-	229,488	516,026
Total resources expended		<u>330,514</u>	<u>-</u>	<u>229,488</u>	<u>560,002</u>
Net income/(expenditure) for the year/ Net movement in funds		(62,568)	1,001	43,994	(17,573)
Fund balances at 1 April 2019		263,249	117,553	69,454	450,256
Fund balances at 31 March 2020		<u>200,681</u>	<u>118,554</u>	<u>113,448</u>	<u>432,683</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEURO THERAPY CENTRE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	13		116,694		113,670
Current assets					
Debtors	14	17,074		20,692	
Cash at bank and in hand		392,327		325,354	
		<u>409,401</u>		<u>346,046</u>	
Creditors: amounts falling due within one year	15	<u>(39,014)</u>		<u>(27,033)</u>	
Net current assets			<u>370,387</u>		<u>319,013</u>
Total assets less current liabilities			<u>487,081</u>		<u>432,683</u>
Income funds					
Restricted funds	18		102,246		113,448
Unrestricted funds - designated			119,751		118,554
Unrestricted funds - general			265,084		200,681
			<u>487,081</u>		<u>432,683</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16th September 2021

Mrs L Dodd (Chair)
Trustee

Company Registration No. 2269526

NEURO THERAPY CENTRE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	22		87,651		9,959
Investing activities					
Purchase of tangible fixed assets		(22,557)		-	
Proceeds on disposal of tangible fixed assets		-		54	
Investment income received		1,879		1,513	
Net cash (used in)/generated from investing activities			(20,678)		1,567
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			66,973		11,526
Cash and cash equivalents at beginning of year			325,354		313,828
Cash and cash equivalents at end of year			<u>392,327</u>		<u>325,354</u>

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Neuro Therapy Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit C4 Brymau One Estate, River Lane, Saltney, Chester, CH4 8RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Going concern

The Trustees have considered the on-going situation with regard to COVID-19 as part of their going concern assessment. The view of the Trustees is that, whilst they acknowledge the significant disruption that the pandemic has brought and will continue to bring over the coming weeks and months, the Trustees believe that the charity is well placed to navigate the unique set of conditions currently facing the UK economy.

The Trustees reviewed the management accounts for the year to 31st March 2021 at a meeting at the year end, noting the progress which had been made during the year resulting in a considerable improvement in the financial position from the high opening budget fundraising target for 2020/21 to a profit of £54.3k (2020: deficit £17.5k.) Building on last year the Centre has continued to make cost savings where possible. This hard work is now paying off as the budgeted costs for this year have fallen on the year before. Saying that, a key reason for the surplus in 2020/21 was due to specific one off donations and grants. The opening budget does forecast a significant fundraising target for 2021/22 although it should be noted it has been usual for the charity to have a projected gap between expenditure and known income at the beginning of the financial year. The difference between projected income and expenditure does tend to be covered in the year by fundraising and further trust and grant applications, although this can never be guaranteed.

The Centre is always working to secure funding from as many sources as possible, whilst also keeping costs under constant review. The ongoing main risk to the Centre was and remains to be the loss of income from services being provided. The Centre has increased its digital offering but does not always see immediate and regular income from those services. The Trustees and the sub finance group have met and will continue to meet on a regular basis across the year to keep the financial position under review. It is hoped that we are now getting to the other side of COVID-19 and the work done to get the Centre through such a difficult time is showing that it should assist the organisation in the future. This is seen by achieving a lower budget of costs for this year. Subsequent to the year end the Centre has received notification that it has secured the NHS Cheshire Clinical Commissioning Group grant for the second half of the financial year which is a substantial contribution towards the funding gap for 2021/22. The strong start to this year gives the Trustees comfort in being able to meet the charity's liabilities for the coming 12 months.

In reaching their conclusion, the Trustees have reviewed the charity's monthly cash flows, applied sensitivity analyses as appropriate, and considered the various financial support measures that have been announced by the UK government.

As a result of the actions taken and after consideration of all factors, the Trustees consider that no material uncertainty exists and they continue to adopt the going concern basis in preparing the financial statements.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are for the improvement of property facilities and enhancement of the current service provision.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are recognised and included in the accounts when the charity is entitled to the income, receipt is probable and the amount can be measured reliably.

Grants receivable are credited to the Statement of Financial Activities in the year in which they are due and when any performance conditions have been met.

Membership subscriptions are accounted for when received, unless they are received in advance of the year to which they relate, in which case they are included in deferred income.

1.5 Expenditure

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of VAT which cannot be recovered. Expenditure is recognised when there is a legal and constructive obligation to pay, it is probable that settlement will be required and the amount can be measured reliably.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include general office costs, staff costs, property costs and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities. The bases on which support costs have been allocated are set out in the support costs note to the accounts.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	10% per annum - straight line
Pressure Chamber	10% per annum - reducing balance
Equipment	10% and 20% per annum - reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Fixed Assets are capitalised in the Balance Sheet on acquisition at a cost of £1,000 or above.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Total 2020 £
Personal donations	35,885	1,197	37,082	23,260
Legacies and bequests	4,285	-	4,285	2,826
Corporate donations	5,469	-	5,469	8,057
Membership fees	4,821	-	4,821	7,364
	<u>50,460</u>	<u>1,197</u>	<u>51,657</u>	<u>41,507</u>
For the year ended 31 March 2020	<u>40,506</u>	<u>1,001</u>		<u>41,507</u>

4 Charitable activities

	2021 £	2020 £
Services provided under contract	119,487	117,837
Provisions of services	4,106	71,475
Local authority grants	47,699	54,325
Local Health authority grant	20,200	26,698
Trusts and Foundations	330,450	192,459
	<u>521,942</u>	<u>462,794</u>
Analysis by fund		
Unrestricted funds - general	123,593	189,312
Restricted funds	398,349	273,482
	<u>521,942</u>	<u>462,794</u>

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	17,887	22,347
Sale of provisions	1,412	14,268
	<u>19,299</u>	<u>36,615</u>

6 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest received	1,879	1,513
	<u>1,879</u>	<u>1,513</u>

7 Raising funds

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total Unrestricted 2021 £	Unrestricted funds general 2020 £
<u>Fundraising and publicity</u>				
Fundraising costs	858	-	858	2,693
Purchase of vitamins and other items for resale	61	-	61	5,352
External fundraisers	22,416	14,315	36,731	35,931
	<u>23,335</u>	<u>14,315</u>	<u>37,650</u>	<u>43,976</u>
Fundraising and publicity	23,335	14,315	37,650	43,976
	<u>23,335</u>	<u>14,315</u>	<u>37,650</u>	<u>43,976</u>

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities	Treatments therapies 2021		Provision of care 2021		Total 2021		Treatments therapies 2020		Provision of care 2020		Total 2020	
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs	137,656	48,366	186,022	134,645	207,146	134,645	72,501	207,146	72,501	21,839	21,839	21,839
Depreciation and impairment	9,767	9,766	19,533	10,920	21,839	10,920	10,919	21,839	10,919	17,310	17,310	17,310
Travel, training and recruitment	16,776	5,895	22,671	15,097	17,310	15,097	2,213	17,310	2,213	720	720	720
Carers expenses	-	-	-	-	720	-	720	720	720	-	-	-
Treatment and therapies	26,520	-	26,520	20,377	20,377	20,377	-	20,377	-	20,377	20,377	20,377
	<u>190,719</u>	<u>64,027</u>	<u>254,746</u>	<u>181,039</u>	<u>267,392</u>	<u>181,039</u>	<u>86,353</u>	<u>267,392</u>	<u>86,353</u>			
Share of support costs (see note 9)	182,116	63,277	245,393	160,437	245,934	160,437	85,497	245,934	85,497	2,700	2,700	2,700
Share of governance costs (see note 9)	1,917	673	2,590	1,755	2,700	1,755	945	2,700	945			
	<u>374,752</u>	<u>127,977</u>	<u>502,729</u>	<u>343,231</u>	<u>516,026</u>	<u>343,231</u>	<u>172,795</u>	<u>516,026</u>	<u>172,795</u>			
Analysis by fund												
Unrestricted funds - general	74,616	32,877	107,493	188,367	286,538	188,367	98,171	286,538	98,171	229,488	229,488	229,488
Restricted funds	300,136	95,100	395,236	154,864	516,026	154,864	74,624	516,026	74,624			
	<u>374,752</u>	<u>127,977</u>	<u>502,729</u>	<u>343,231</u>	<u>516,026</u>	<u>343,231</u>	<u>172,795</u>	<u>516,026</u>	<u>172,795</u>			

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs	2021		2020	
	Support Governance costs £	£	Support Governance costs £	£
Staff costs	163,087	163,087	163,573	163,573
Property costs	33,254	33,254	45,925	45,925
General office	49,052	49,052	36,436	36,436
Independent Examiner fees	-	2,590	-	2,700
	<u>245,393</u>	<u>247,983</u>	<u>245,934</u>	<u>248,634</u>
Analysed between				
Charitable activities	<u>245,393</u>	<u>247,983</u>	<u>245,934</u>	<u>248,634</u>

Support costs are allocated to activities on the basis which reflects the time spent by direct staff on those activities.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Net movement in funds	2021	2020
	£	£
Net movement in funds is stated after charging/(crediting)		
Fees payable to the company's independent examiner for the independent examination of the company's financial statements	2,590	2,700
Depreciation of owned tangible fixed assets	19,533	21,839
	<u> </u>	<u> </u>

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: £120).

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Equivalent full time employees	15	15
	<u> </u>	<u> </u>

Employment costs

	2021	2020
	£	£
Wages and salaries	321,846	341,870
Social security costs	20,921	22,829
Other pension costs	6,342	6,020
	<u> </u>	<u> </u>
	349,109	370,719
	<u> </u>	<u> </u>

Of the total staff costs and trustee remuneration and expenses £163,088 (2020 - £201,617) was unrestricted and £186,021 (2020 - £169,102) was restricted.

Pension costs are allocated in proportion to related staff costs and are charged to unrestricted funds.

The total remuneration benefits payable to key management personnel was £55,833.

Total redundancy/termination payments in the year amounted to £Nil (2020 - £5,785).

There were no employees whose annual remuneration was £60,000 or more.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Tangible fixed assets

	Leasehold improvements	Pressure Chamber	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	296,543	15,142	116,516	428,201
Additions	3,816	-	16,741	22,557
At 31 March 2021	300,359	15,142	135,257	450,758
Depreciation and impairment				
At 1 April 2020	244,813	14,211	55,507	314,531
Depreciation charged in the year	11,969	83	7,471	19,533
At 31 March 2021	256,782	14,304	62,978	334,064
Carrying amount				
At 31 March 2021	43,577	838	72,279	116,694
At 31 March 2020	51,730	931	61,009	113,670

14 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	3,949	10,058
Prepayments and accrued income	13,125	10,634
	17,074	20,692

15 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	35,722	10,768
Accruals and deferred income	3,292	16,265
	39,014	27,033

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Deferred income

	£
Deferred income at 1 April 2020	4,643
Refunded in the year	(4,643)
Received in the year	217
Deferred income at 31 March 2021	<u>217</u>

Deferred income relates to funds received in advance from fundraisers for events that take place after the year end or membership subscriptions received in advance.

17 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £6,342 (2020 - £6,020).

The amount outstanding at the year end was £2,841 (2020: £Nil). Employer's contributions are based upon 3% of gross earnings and employee's contributions are based upon 5% of gross earnings.

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds		Transfers		Balance at 1 April 2020		Movement in funds		Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Airbus Community Awards	-	-	-	-	-	-	-	-	2,000	-	-	2,000
BCUHB 2020-2021	-	-	26,699	(26,699)	-	-	-	-	20,200	(20,200)	-	-
Community Foundation Wales	-	-	-	-	-	-	-	-	10,537	(7,400)	-	3,137
Cheshire Community Foundation	-	-	-	-	-	-	-	-	9,860	(9,860)	-	-
Cheshire Community Energy	-	-	-	-	-	-	-	-	2,000	-	-	2,000
Cheshire Community Foundation	-	-	-	-	-	-	-	-	12,874	(12,874)	-	-
Community Foundation in Wales	27	-	-	-	(27)	-	-	-	-	-	-	-
Co-op Local Community Fund	-	-	-	-	-	-	-	-	536	-	-	536
Co-op Local Community Fund	-	-	-	-	-	-	-	-	828	-	-	828
CWAC 2020-2021	-	-	25,000	(25,000)	-	-	-	-	25,000	(25,000)	-	-
CWAC Community Response Fund	-	-	-	-	-	-	-	-	2,000	(2,000)	-	-
Deeside Round Table	-	-	-	-	-	-	-	-	1,500	(1,500)	-	-
Denbighshire CC 2020-2021	-	-	7,925	(7,925)	-	-	-	-	7,925	(7,925)	-	-
Edward Gostling Foundation	-	-	-	-	-	-	-	-	8,000	(8,000)	-	-
Equipment grant	15,671	-	-	(2,123)	-	-	13,548	-	-	(1,372)	-	12,176
February Foundation	-	-	-	-	-	-	-	-	5,000	(4,158)	-	842
Flintshire CC 2020-2021	-	-	11,700	(11,700)	-	-	-	-	11,700	(11,700)	-	-
Flintshire NEWCIS Carers Workshops 2019-2020	-	-	2,081	(2,081)	-	-	-	-	-	-	-	-
Flintshire NEWCIS 2020-2021	-	-	7,619	(7,619)	-	-	-	-	1,074	(1,074)	-	-
Flintshire Community Chest	-	-	740	(740)	-	-	-	-	-	-	-	-
Flintshire CC - Friend in Need	-	-	-	-	-	-	-	-	2,326	(2,326)	-	-
Hospital Saturday Fund	-	-	-	-	-	-	-	-	2,000	-	-	2,000
James Tudor Foundation	2,495	-	-	(2,495)	-	-	-	-	-	-	-	-
JA Shone Memorial Trust	-	-	-	-	-	-	-	-	2,500	-	-	2,500

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds										(Continued)
Kemsley Donation	-	-	-	-	-	-	-	1,469	(1,081)	388
Lord Leonard and Lady Estelle Wolfson Foundation	-	(10,000)	(10,000)	-	-	-	-	-	-	-
Lord Leverhulme's Charitable Trust	4,000	-	-	(4,000)	-	-	-	-	-	-
Medicash	2,354	-	(1,092)	(1,262)	-	-	-	-	-	-
Millenium Stadium Charitable Trust	-	6,780	-	-	6,780	-	-	-	(4,573)	2,207
Moondance Foundation	-	-	-	-	-	-	3,506	-	(3,506)	-
Morrisons Foundation	-	9,701	(9,701)	-	-	-	-	-	-	-
National Lottery Community Fund England	-	-	-	-	-	-	40,000	-	(40,000)	-
National Lottery Community Fund Wales	-	-	-	-	-	-	43,950	-	(37,011)	6,939
Oakdale Trust	-	-	-	-	-	-	500	-	(500)	-
Parkinsons UK 2020-2021	-	5,000	(5,000)	-	-	-	6,000	-	(6,000)	-
Postcode Community Trust	-	-	-	-	-	-	14,117	-	(10,364)	3,753
Rebuilding grants C:1	10,426	-	(7,518)	15,597	18,506	-	-	-	(6,028)	12,478
Sport England	24,173	47,531	(50,848)	-	20,855	-	46,688	-	(61,382)	6,161
Sport Wales	-	470	(470)	-	-	-	-	-	-	-
Steve Morgan Foundation	-	27,083	(27,083)	-	-	-	25,000	-	(25,000)	-
Steve Morgan Foundation Emergency Fund	-	-	-	-	-	-	48,612	-	(48,612)	-
Tesco (Bags of Help)	-	-	-	-	-	-	500	-	(500)	-
The Big Give	-	-	-	-	-	-	19,897	-	(1,320)	18,577
The Ursula Keyes Trust	10,308	-	-	(10,308)	-	-	-	-	-	-
Tolkien Trust	-	80,000	(26,641)	-	53,359	-	-	-	(40,025)	13,334
Virtual Centre	-	-	-	-	-	-	12,390	-	-	12,390
Williams Family Foundation	-	4,753	(4,753)	-	-	-	7,500	-	(7,500)	-
Wych-Malbank Rotary Club	-	400	-	-	400	-	360	-	(760)	-
	69,454	165,391	181,936	-	113,448	-	398,349	-	409,551	102,246

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds (Continued)

Airbus Community Awards	Listening programme
BCUHB 2020-2021	Provision of care
Community Foundation Wales	NTC re-opening Wales
Cheshire Community Energy	LED lighting
Cheshire Community Foundation	NTC Re-opening
Cheshire Community Foundation	Telephone support programme
Co-op Local Community Fund	Telephone support
Co-op Local Community Fund	Listening programme
CWAC	Carer breaks
CWAC Community Response Fund	Virtual Centre equipment
Deeside Round Table	Sound proof doors
Denbighshire CC	Carer support
Edward Gosling Foundation	Telephone support programme
February Foundation	Plinths and coffee slots
Flintshire CC 2020-2021	Carers support
Flintshire NEWCIS Carers	Carers workshops
Flintshire NEWCIS	Bridging the gap
Flintshire Community Chest	Computer costs
Flintshire CC - Friend In Need	Kit for listening programme Wales
Hospital Saturday Fund	NTC Re-opening
James Tudor Foundation	Therapy assistant
JA Shone Memorial Trust	
Kemsley Donation	Reopening of oxygen tank
Lord Leverhulme's Charitable Trust	Roof space
Masonic Charitable Foundation	Therapist salary costs
Medicash	Gym costs
Millenium Stadium Charitable Trust	Talking spaces
Moondance Foundation	Virtual centre equipment
Steve Morgan Foundation	Physiotherapy salary costs
Morrisons Foundation	Oxygen

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Restricted funds (Continued)

Wych-Malbank Rotary Club	Listening programme
Oakdale Trust	Virtual Centre staff costs
Parkinsons UK 2020-2021	Provision of care
Postcode Community Trust	Talking spaces
National Lottery Community Fund England	Virtual Centre England
Steve Morgan Foundation	Lost income/contribution to salary costs
Emergency Fund	
Sport England	Access to Exercise Project
Sports Wales	Access to Exercise
Tesco (Bags of Help)	Virtual Centre
The Big Give	Virtual Centre
The Ursula Keyes Project	Structural work in the gym
Tolkien Trust	Physiotherapy and overheads
Virtual Centre	Virtual Centre donations
National Lottery Community Fund Wales	Virtual Centre wales
Williams Family Foundation	Telephone support
Lord Leonard and Lady Estelle Wolfson Foundation	Physiotherapy salaries
Equipment grants	Grants received in previous years relating to capital equipment and leasehold improvements. A depreciation charge reduces the restricted fund over the life of the asset.
Rebuilding grants	

NEURO THERAPY CENTRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021**

19 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Unrestricted funds 2021	Designated funds 2021	Restricted funds 2021	Total Unrestricted funds 2021	Designated funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£	£
Tangible assets	92,040	-	24,654	116,694	-	32,054	113,670
Current assets/(liabilities)	173,044	119,751	77,592	370,387	118,554	81,394	319,013
	<u>265,084</u>	<u>119,751</u>	<u>102,246</u>	<u>487,081</u>	<u>118,554</u>	<u>113,448</u>	<u>432,683</u>

NEURO THERAPY CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	19,807	25,187
Between two and five years	5,927	8,082
	<u>25,734</u>	<u>33,269</u>

21 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	<u>55,833</u>	<u>55,644</u>

22 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	54,398	(17,573)
Adjustments for:		
Investment income recognised in statement of financial activities	(1,879)	(1,513)
Depreciation and impairment of tangible fixed assets	19,533	21,839
Movements in working capital:		
Decrease in debtors	3,618	2,159
Increase in creditors	11,981	5,047
Cash generated from operations	<u>87,651</u>	<u>9,959</u>

23 Analysis of changes in net funds

The charity had no debt during the year.