

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Registered Charity Number: 700899

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND
OFFICERS AND PROFESSIONAL ADVISORS
FOR THE YEAR ENDED 31 DECEMBER 2020**

PRESIDENT: Dr C Madler MD FRCP

TRUSTEES: Mrs K R Horton
S A Richards Esq
Mrs R A Tasker

CHAIRMAN: S A Richards Esq

SECRETARY: Mrs H J Hawkins

TREASURER: M J Tasker Esq

BANKERS: HSBC Bank Plc
Twyn Square
Usk
Monmouthshire
NP15 1BH

INDEPENDENT EXAMINER M A Moore Esq
1 Melbourne Way
Newport
NP20 3RE

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND**

FOR THE YEAR ENDED 31 DECEMBER 2020

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ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND
STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

The Committee is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing those financial statements the Committee is required to:

Select suitable accounting policies and then apply them consistently;

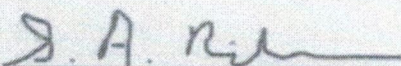
Make judgements and estimates that are reasonable and prudent;

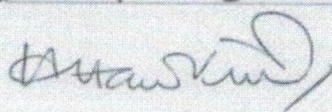
State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Committee is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity and to ensure that the financial statements have been properly prepared.

The Committee is also responsible for safeguarding the assets of the Charity and hence taking reasonable steps to the prevention and detection of fraud and other irregularities.

The financial statements were approved by the Committee and signed on its behalf:

CHAIRMAN  S.A. RICHARDS

SECRETARY  HEATHER HAWKINS

APPROVAL DATE 31/10/2021

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND
INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Independent Examiner's Statement

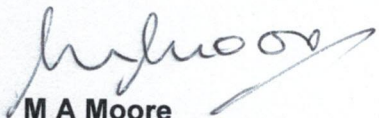
In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 41 of the Act; and
to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the Act.

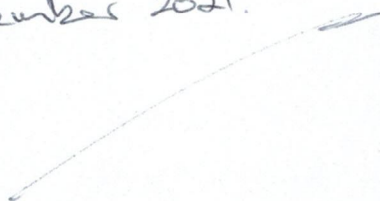
have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



**M A Moore
1 Melbourne Way
Newport
Gwent
NP20 3RE**

Date: 1st November 2021.



**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	NOTE	2020	2019
INCOME			
Donations, Legacies and similar incoming resources	2	54,146	12,529
Investment Income		120	221
		<u>54,266</u>	<u>12,749</u>
DIRECT CHARITABLE EXPENDITURE			
Other direct expenditure on charitable objectives	3	1,864	3,206
TOTAL DIRECT EXPENDITURE		<u>1,864</u>	<u>3,206</u>
OTHER EXPENDITURE			
Management and administrative expenses	4	2,027	2,391
TOTAL OTHER EXPENDITURE		<u>2,027</u>	<u>2,391</u>
NET MOVEMENT IN FUNDS		50,375	7,152
TOTAL FUNDS BROUGHT FORWARD		196,741	189,589
TOTAL FUNDS CARRIED FORWARD		<u>247,116</u>	<u>196,741</u>

The notes on pages 5a to 5c form part of these financial statements

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND**

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

	NOTE	2020	2019
CURRENT ASSETS			
Cash at bank and in hand		247,116	196,741
		<u>247,116</u>	<u>196,741</u>
TOTAL NET ASSETS		247,116	196,741
REPRESENTED BY:			
Income and expenditure account		<u>247,116</u>	<u>196,741</u>

The notes on pages 5a to 5c form part of these financial statements

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1 ACCOUNTING POLICIES

1.1 Basis of preparation of Accounts

The financial statements have been prepared under the historical cost convention and include the results of the principle activity of the Charity.

1.2 Depreciation of Tangible Fixed Assets

Small items of tangible fixed asset expenditure are not capitalised in the Balance Sheet. Such items are written off to the Income and Expenditure Account in the year of purchase. This policy is equivalent to a 100% depreciation policy.

**ROYAL GWENT AND ST WOOLOS HOSPITALS
CARDIOLOGY FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2 DONATIONS, LEGACIES ETC	2020	2019
IN MEMORIUM		5,284
DONATIONS	4,865	2,796
LEGACY	49,161	390
FUN RUN PROCEEDS		-
BOOK SALES		2,404
COLLECTION BOXES AND ELASTIC BAND COLLECTION		1,049
RAFFLE AND SUNDRIES	120	606
	<u>54,146</u>	<u>12,529</u>
3 OTHER DIRECT EXPENDITURE ON CHARITABLE OBJECTIVES	2020	2019
Lottery licence	20	20
Charitable donations (note 5)	1,844	3,186
	<u>1,864</u>	<u>3,206</u>
4 ADMINISTRATION EXPENSES	2020	2019
Office, sundry expenses, event consumables		1,369
Events' insurance	1,932	767
Bank Charges	95	255
	<u>2,027</u>	<u>2,391</u>
5 CHARITABLE DONATIONS	2020	2019
Equipment	85	637
Plasma Blade		
Admin \support	1,759	2,549
Bladder Scanner		
	<u>1,844</u>	<u>3,186</u>

6 TAXATION

No liability to UK Income Tax will arise provided all surpluses are utilised in pursuance of charitable objectives