



# TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS

**YEAR ENDED 31ST MARCH 2025**

[www.maggsdaycentre.co.uk](http://www.maggsdaycentre.co.uk)  
Registered charity, number 700852  
Company Limited by Guarantee 02278501

# CONTENTS

## TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS 2024-2025

	PAGE NO
TRUSTEES' ANNUAL REPORT	3
REPORT OF THE INDEPENDENT AUDITORS	21
STATEMENT OF FINANCIAL ACTIVITIES	24
BALANCE SHEET	25
CASH FLOW STATEMENT	26
NOTES TO THE CASH FLOW STATEMENT	27
NOTES TO THE FINANCIAL STATEMENT	28



## 1. REFERENCE AND ADMINISTRATIVE INFORMATION

### CHARITY NAME:

Maggs Day Centre

### REGISTERED CHARITY NUMBER:

700852

### REGISTERED COMPANY NUMBER:

02278501

### REGISTERED ADDRESS:

Maggs Head Office, The Glove Factory, 13B Lowesmoor, Worcester WR1 2RS

### OPERATIONAL ADDRESSES (USED TO FULFIL THE OBJECTIVES OF THE CHARITY):

Maggs Head Office, The Glove Factory, 13B Lowesmoor, Worcester WR1 2RS

Maggs Day Centre, St Albans, Deansway, Worcester WR1 2JD

Maggs Clothing Project/Annexe, 59/60 The Tything, Worcester WR1 1JT

Maggs Day Centre (Malvern), Salvation Army Building, 62 Newtown Road, WR14 1NZ

## 2. TRUSTEES AND DIRECTORS

The Directors who are also Trustees and who served during the year were:

NAME	ROLE	APPOINTED	RESIGNED
Ms Jane Kemp	Chair from 31/8/2024	19.08.2021	
Mr Clive Skidmore		29.05.2019	
Ms Avril Gilmore		13.10.2017	
Ms Nicola Malyon	Treasurer	07.07.2022	
Mrs Susan Osborne		11.07.2012	07.10.2024
Dr Robert Nichols	Chair until 31/8/2024	07.07.2022	31.08.2024
Mrs Helen Perry-Smith		05.12.2022	
Mr Andrew Hood		17.07.2024	
Mr John Curtis		01.05.2025	

### TRUSTEE CHANGES

We acknowledge the resignations of **Dr Rob Nichols** and **Susan Osborne**, who stepped down in August and October 2024, respectively. We thank them both for their contributions and dedication during their time with Maggs.

We also note the upcoming resignation of **Helen Perry-Smith**, who will step down at the conclusion of the 2025 AGM. We extend our sincere gratitude for her valuable contributions and commitment during her tenure on the Board.



### 3. CHIEF EXECUTIVE

2024–25 marked the first full year under the leadership of our Chief Executive, **Andy Price**, who joined Maggs during a time of significant change and challenge. Andy has quickly brought fresh energy and strategic focus, building on Maggs' strong foundations while steering the organisation towards growth, partnership, and sustainability.

Under his leadership we have sharpened our strategic priorities, strengthened collaboration across Worcestershire, and begun to prepare for the next chapter of Maggs' journey as we celebrate 40 years of service. His commitment to amplifying the voices of those we support, and to ensuring Maggs remains a trusted and responsive organisation, has already had a visible impact.

### 4. PROFESSIONAL ADVISERS

#### AUDITOR

Richards Sandy Audit Services Limited, Thorneloe House, 25 Barbourne Road, Worcester WR1 1RU

#### SOLICITORS

MFG Solicitors LLP, 20-21 The Tything, Worcester WR1 1HD  
HCR Law, 105 High Street, Worcester, WR1 2HW

#### BANKERS

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ,  
Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB  
Nationwide Building Society, Kings Park Road, Moulton Park, Northampton, NN3 6NW



## 5. CHAIR'S WELCOME

As Chair of Maggs Day Centre, it's my privilege to present our Annual Report for 2024–2025 — a year of transition and renewed ambition as we mark our 40th anniversary.

While continuing to deliver practical, compassionate support across Worcestershire, we also laid foundations for the future. We launched our 2025–2028 strategic plan, strengthened governance and systems, and secured the outreach contract in Redditch — expanding our ability to meet people where they are and connect them to the right help.

We are also seeing demographic shifts, with more women needing our support. In response, we are developing more tailored, trauma-informed approaches and working with partners to ensure safe pathways into specialist services.

None of this is possible without our volunteers, whose enthusiasm and spirit light up our day centres, outreach sessions and events — and without the partnerships that underpin our work with councils, health services, charities, businesses and community groups. Collaboration remains central to our impact.

As you'll see in this report, the need for Maggs remains high — but so does the resilience of our community. Thank you to our staff, volunteers, trustees, partners, funders and supporters for believing in what we do. And to those we serve: thank you for your trust.

We are here because of you, and we will keep showing up for you.

**JANE KEMP**  
**CHAIR OF TRUSTEES**



## 6. CEO'S MESSAGE

2024–2025 was a year of transition for Maggs. While we remained grounded in our founding mission, 40 years ago this year – to provide practical, compassionate support to people facing homelessness – this was a year of a new Chair, a new CEO a new strategy, new systems, and of setting our sights higher.

We have worked hard to strengthen the charity's infrastructure, deepen our partnerships, and prepare our services for the future. We listened more to our service users. We challenged ourselves to build on what we do best and challenge ourselves to better meet the needs of those we seek to support.

Our new strategic priorities – ***Quality, needs-based Services; delivered by our skilled dedicated passionate People; in collaboration with our valued Stakeholders and Partners; through a well led, well run organisation built on solid foundations*** – reflect what Maggs has always stood for, while pushing us toward greater impact, accountability, and innovation.

As we look ahead, we do so with determination and hope. The issues of homelessness are complex; there is no easy one size fits all solution They will require systemic changes, but change is possible – and Maggs is ready to play our part.

Finally on a personal note, a big thank you to all our staff, volunteers, trustees who has made my first year such an enjoyable challenge. I very much appreciate your commitment and your passion for continuing to develop Maggs and to provide better services for those who so often desperately need them.

**ANDY PRICE, CEO**



## 7. OUR PURPOSE, VISION AND SERVICES

Maggs Day Centre exists to provide support, dignity and hope to people experiencing or at risk of homelessness across Worcestershire. We believe homelessness is not inevitable; with the right support, recovery and progression are possible.

**Our vision:** a Worcestershire where everyone has a place to call home and no one is excluded from the help they need.

We work with people who face multiple and complex challenges, including trauma, addiction, mental ill health and exclusion from mainstream services. Our services are practical, person-centred and rooted in compassion. They include:

- **Day centres** in Worcester and Malvern providing essential needs (food, showers, clothing), advice, advocacy and emotional support
- **County-wide outreach teams** offering support to people sleeping rough or in temporary accommodation
- **Clothing Project** — free, dignity-first clothing and essentials for people rough sleeping, plus household starter items for those moving into accommodation
- **Supported housing** and tenancy sustainment programmes
- **Harm reduction** interventions and safer-use advice
- **Pathways** into healthcare, recovery, employment and social inclusion

We are guided by our core values of:



### INCLUSION

We welcome everyone without judgment



### RESPECT

We value each person's story and autonomy



### EMPATHY

We listen with understanding and care



### AUTHENTICITY

We act with integrity and openness

Our work is delivered by a dedicated team of staff and volunteers, supported by a broad base of **statutory funders, charitable trusts and foundations, corporate partners, community organisations and faith groups**, and **individual donors** (including gifts, legacies, payroll giving and in-kind/pro bono support).

**Together, we are building a more hopeful future – one relationship, one service, and one step at a time.**



## 8. STRUCTURE, GOVERNANCE AND MEMBERSHIP

Maggs Day Centre is a registered charity and operates as a charitable company limited by guarantee (incorporated on 19 July 1988). The governing document is its Memorandum and Articles of Association, as amended by Special Resolution on 27 November 1989. Maggs Day Centre was registered as a charity on 17 November 1988.

The charity is overseen by a Board of Trustees, also known as the Council of Governors, who bring a wide range of professional skills, lived experience, and alignment with our values: **Inclusion, Empathy, Respect and Authenticity**. The Board meets regularly to set strategic direction, monitor financial performance, and ensure the effective delivery of services.

Trustees are elected at the AGM for a term of three years and are eligible for re-election. On appointment, all trustees undertake an induction process, receive the Charity Commission's *Essential Trustee* guidance, and sign our Code of Conduct. All trustees are DBS-checked and supported to access relevant training.

Membership is open to supporters and sponsors of Maggs at the discretion of the Council of Governors. Members' liability is limited to £1 in the event of insolvency.

The Board delegates day-to-day operations to the Chief Executive, who is accountable to the Trustees. Policy and strategy decisions are made by the Board, while operational delivery is led by the CEO in line with our charitable aims and strategic priorities.



## 9. AIMS, OBJECTIVES AND PUBLIC BENEFIT

**Mission Statement: We work with the homeless and vulnerable people to raise self-confidence thereby enabling positive life change.**

**Our vision: is to work with partners to eliminate long-term rough sleeping in the county, whilst offering homeless and vulnerable people opportunities to thrive and realise their full potential.**

The objects of Maggs Day Centre (as stated in the memorandum and articles of association) are to promote the relief of suffering in such ways as the trustees shall from time to time think fit and in particular (but without prejudice to the generality of such object):

- To promote by establishment of care and support and counselling the relief of persons of either sex (without regard of race or creed) who are suffering (at any age) from loneliness or from poverty or from any disability or deace attributable to loneliness and to establish maintain and manage a shelter or centre and all ancillary services for such people.
- By conducting or promoting or encouraging research into care and treatment of persons suffering from loneliness, poverty, disability or deace as aforesaid and particularly into the care and treatment of persons so suffering and to disseminate the results thereof.
- By promoting or encouraging or assisting in the teaching or training of counsellors and advisors for the treatment and care of persons suffering from loneliness and the effects thereof.

### HOW THESE OBJECTS TRANSLATE INTO PRACTICE

**To give effect to the Objects, we:**

- Provide inclusive, trauma-informed services for people experiencing or at risk of homelessness across Worcestershire.
- Deliver day centres (Worcester & Malvern) meeting essential needs (food, showers, clothing), with advice, advocacy and emotional support.
- Run county-wide outreach, engaging people who are rough sleeping or in temporary accommodation, and connecting them to services.
- Operate a Clothing Project (dignity-first clothing/kit and household starter items), supported housing and tenancy sustainment.
- Provide harm reduction interventions and structured pathways into healthcare, recovery, employment and social inclusion.
- Work with partners (statutory, NHS and VCSE) to remove barriers, share learning and contribute to good practice through training and collaboration.



Our overarching aims are to improve safety, health and stability, reduce rough sleeping and harm, and support progression toward independence and participation in community life.

In accordance with the Charities Act 2011, the Trustees confirm they have had due regard to the Charity Commission's guidance on public benefit. Maggs' services are free at the point of access, delivered without discrimination, and available to anyone in Worcestershire affected by homelessness or related vulnerabilities. Public benefit is delivered through reducing rough sleeping; improving health and wellbeing; supporting recovery, housing stability and employability; and contributing to community safety, cohesion and resilience.

## 10. SERVICES DELIVERED IN 2024-2025

During the year we delivered a county-wide programme of practical, person-centred support for people experiencing or at risk of homelessness, combining safe places to come indoors, proactive outreach, and clear pathways into health, housing and stability.



### OPEN-ACCESS DAY CENTRES (WORCESTER & MALVERN)

Direct access to hot breakfasts, showers and laundry, clothing access, crisis triage, advice/advocacy and emotional support. We also host visiting partner clinics (GP/nurse, podiatry, optician, dental and sexual health) so people can get help on site.

### CLOTHING PROJECT (THE TYTHING, WORCESTER)

Free, dignity-first clothing and footwear, sleeping bags/rucksacks/roll mats for people sleeping rough, and household starter items for those moving into accommodation — provided on a referral basis.



### COUNTY-WIDE OUTREACH

Daily Street/outreach work, welfare checks and rapid responses (including severe-weather activations), with navigation into day centres, housing and health services. Regular drop-ins and multi-agency sessions help people engage quickly and safely.



### ACCOMMODATION PROJECT (MAP)

Supported housing for former rough sleepers, helping residents build the skills and routines to sustain a mainstream tenancy, with structured move-on support.

### TENANCY SUSTAINMENT & FLOATING SUPPORT

Targeted, time-bound support to help people set up and **keep** their home — budgeting/benefits, landlord liaison and prevention of eviction, linked to community services.





## HARM REDUCTION

Safer-use advice, naloxone, needle/syringe provision and hepatitis C testing, delivered with health partners, alongside warm links to treatment and recovery services.

## INTERVENTION & TRANSITION TEAM (WORCESTER CITY)

Intensive wrap-around support for people with complex needs, coordinating multi-agency input and sustaining engagement over time.

## VOLUNTEERING

Supervised roles that are vital to delivery — from cooking breakfasts and supporting the Clothing Project to running activities and helping with collections — plus structured corporate volunteer days.



## 11. OUR IMPACT 2024-2025

This year, Maggs supported **700+ individuals** across Worcestershire who were experiencing or at risk of homelessness. Many faced multiple challenges — rough sleeping, poor mental and physical health, substance use, trauma, and exclusion from mainstream services. Through our person-centred approach we helped people meet basic needs, access the right support, and take steps toward stability and recovery.

## DELIVERING AGAINST OUR 2024-25 PLAN (BEYOND THE NUMBERS)

- **New contracts secured:** We were successful with commissioned service grant to deliver **Redditch & Bromsgrove Outreach** for rough sleepers or otherwise homeless (including regular drop-ins, multi-agency clinics, faster routes into housing/health locally) and the **Harm Reduction** tender (expanded testing, naloxone provision and safer-use support across the county).
- **Service-user voice & involvement:** We increased co-production — a **Christmas video** created with service users and external partners, and our **Worcester Cathedral Christmas Tree** entry which sparked an ongoing **‘Christmas Tree’ project with Fran and service users**, giving people agency and visibility in our work.
- **Redditch growth:** Attendance at the **Redditch drop-in** rose significantly; community connection strengthened through a **Summer BBQ** and **Christmas lunch** supported by corporate volunteers.



## KEY SERVICE HIGHLIGHTS

- **4,236** cooked breakfasts provided across our Day Centres
- **4,652** countywide **outreach contact visits**, building trust where people are
- **229** people **helped into or to maintain housing**
- **2,678** **harm-reduction** interventions (health advice, naloxone/needle exchange, Hep C testing)
- **150+** individuals supported into external appointments (GP, dentist, recovery, etc.)
- **800+** referrals for **clothing/essential items** via the Clothing Project
- Ongoing **digital access, ID support and welfare advocacy** for hundreds of clients

## PROFILE, PARTNERSHIPS & ADVOCACY (APR 2024-MAR 2025)

- A **public AGM** with strong community attendance (including the **High Sheriff, Mayor**, councillors, corporates and partner agencies), with catering provided by college students
- **Open Day** at our Worcester Day Centre (Spring 2024)
- **World Homeless Day** joint activity with partners
- **BBC Hereford & Worcester** live breakfast broadcast from WDC, prompting supporters to fund **two new washing machines** for our centres
- **MP visits** and deepening partnership with **Heart of Worcester College (SEND)** — now providing **Thursday lunches** across the academic year as part of students' work experience



## COMMUNITY & CORPORATE SUPPORT



We continued valued work with **schools, churches and community groups** (including **Harvest** collections) and with **corporate partners** (meals, in-kind support and volunteer days), strengthening the mixed-economy model that sustains frontline delivery.

**Biggest community fundraiser: Sports Festival at MSJ Sports Centre (23 June 2024) — 31 teams** took part, raising **£1,514**.



These outcomes are only possible thanks to the dedication of our staff and volunteers, and the generous support of local communities, commissioners and grant funders.

Our impact goes beyond statistics: it's in the relief when someone feels safe again; in the confidence of a person who secures a home; in the dignity of everyday achievements.

**At Maggs, we believe in the power of one person believing in another — and that belief continues to change lives every day.**



## LIVES CHANGED — SNAPSHOTS

### **Alan — from rough sleeping to stability (*name changed*)**

When Alan first met our Outreach team, he was living in a tent by the river with limited English, repeated thefts of his belongings, and no access to healthcare. Step by step, our staff has built trust: providing clothing, food, showers, and interpreters; attending GP and Jobcentre appointments with him; and linking him to council services. Through SWEP accommodation and ongoing advocacy, Alan engaged with substance-use and health support. Today he is back in work, reducing his alcohol use, and preparing to move into his own tenancy with renewed confidence.

### **Kevin — holding on and moving forward (*name changed*)**

Kevin's journey began with rough sleeping, substance use, poor mental health, and a history of self-harm. Initially reluctant to engage, he accepted a phone, bank account support, and emergency accommodation. Maggs then worked with him on harm reduction, referrals to Cranstoun, medication, and routines. Despite setbacks, consistent contact helped him re-engage with services. This year he has remained self-harm free for nine months, built resilience, and is progressing toward independent accommodation and healthier family relationships.



**In their words — service user**

*“Maggs is the support system I don’t have elsewhere. When bills or letters feel overwhelming, they help me work through it without judgement. I’m always welcomed — that one-to-one support is the reason I’m still going.” — Service user, 2025*

**Volunteer voice — Howard, Hospitality Assistant**

*“I started on Wednesday breakfasts and found a team that’s positive, welcoming and supportive — of customers and volunteers. I feel lucky to help out; the people here make Maggs a rewarding place to be.”*

**As we reflect on these achievements, the Trustees are also focused on the road ahead — ensuring Maggs continues to grow, adapt and respond to need. The following section sets out our plans for the future.**



## 12. PLANS FOR THE FUTURE – STRATEGIC REVIEW AND PRIORITIES

In line with the Charity SORP, the Trustees set out below Maggs' plans for the future. Building on the progress made in 2024–2025, we will continue to implement our new Strategic Plan (2025–2028) and invest in both our services and our organisation. Our future priorities encompass both financial sustainability and wider organisational aims.

### STRATEGIC AND SERVICE PRIORITIES

- **Expanding and embedding services:** roll out new and targeted offers for women and young people; build on harm-reduction pilots; and further develop the Redditch and Bromsgrove outreach service.
- **Co-production and service-user voice:** increase opportunities for people with lived experience to shape services, through structured involvement, feedback groups, and volunteering pathways.
- **Stronger workforce development:** implement a national competency framework for frontline workers; strengthen supervision, reflective practice and training; and develop peer mentoring routes.
- **Digital transformation and data:** invest in systems that improve case management, impact reporting and evidence-based decision making, while enabling us to tell the story of our impact more effectively.
- **Property and hubs:** review and make best use of our estate, progressing plans for the new Redditch Hub and exploring further opportunities for hub-and-spoke delivery across Worcestershire.
- **Partnerships and advocacy:** deepen collaboration with local authorities, NHS and VCSE partners; contribute to systemic solutions on single homelessness; and maximise the opportunities presented by our 40th anniversary to raise profile and build long-term partnerships.

### OUR COMMITMENT

The coming year will be one of embedding and accelerating our new strategy. We are committed to ensuring that Maggs is well-led, financially resilient, and continuously improving — while always keeping the people we support at the centre of everything we do.

Delivering these plans will require sound financial stewardship, and the next section provides an overview of Maggs' financial performance in 2024–2025.



## 13. FINANCIAL OVERVIEW

In 2024–2025, Maggs Day Centre operated in a challenging economic climate, with rising costs and increased demand. Through prudent financial management and the sustained support of our commissioners, funders, donors and partners, we maintained a stable position.

### INCOME

Our income remained diverse, including:

- Statutory contracts for outreach, housing support and harm reduction
- Grants from trusts and foundations
- Public fundraising and community giving
- Corporate partnerships and sponsorships
- Donations from individuals and local groups

Alongside cash income, we also benefited from significant in-kind support (e.g. premises and pro-bono contributions) detailed in Financial & other support.

### EXPENDITURE

Most expenditure was directed to frontline delivery — staffing, facilities, food provision and specialist programmes. We also invested in organisational development, data systems and staff training in line with our strategic priorities.

Further detail on totals, movements and reserves is provided in the Financial Review (income/expenditure, surplus/deficit, cash, fixed assets, lending and free reserves). The breadth of non-cash contributions is set out in Financial & other support.



## 14. FINANCE – STATUTORY INFORMATION

### FINANCIAL & OTHER SUPPORT

Maggs continues to benefit from generous in-kind support and pro bono contributions alongside our financial income from voluntary and charitable organisations, local community groups, and churches, local businesses, and individual members of the public.

This includes our three Worcester premises, 59/60 The Tything, St Albans Deansway and the Old Glove Factory, 13B Lowesmoor, provided by Worcester Municipal Charities for a nominal rent of £14. The total rent values shown appear as expenditure and an equal amount is shown as grant received.

The total rental value is £41,000.

Volunteers. Volunteers Provide invaluable assistance. Currently we have 27 volunteers who assist in various ways including making breakfast at the day centres sorting donations and helping service users in shop setting in the clothing project, running activities throughout our health hub service such as art therapy and pub quizzes and food pickups from local supermarkets.

This additional support plays a vital role in helping us deliver our services and extend our impact across Worcestershire.

### FINANCIAL REVIEW

Total income for 2024-25 was **£927,435** an improvement of £11,288 (2023-24: £916,147), with reduced expenditure of **£1,048,300** (2023-24: £1,049,327), resulting in a net **deficit of £120,865** down from a net deficit of £133,180 in 2023-24.

Key movements included a small increase in staffing costs from £673,261 in 2023-24 to £699,252, and a decrease in repairs and maintenance, such as light, heat and rates, from £40,088 in 2023-24 to £28,220.

Whilst there was an increase in bank loan interest from £6,351 in 2023-24 to £20,470 reflecting the full year cost of the second purchased property. There was a corresponding reduction in rents from £83,368 to £74,323 reflecting the end of a leased property used by MAP.

Our cash and bank balances were reduced by £110,393 but still showing a sound positive figure of £444,894 at year end.

Our fixed assets including social investments decreased slightly for the year from £487,050 to £483,880.

Our total free reserves (total unrestricted funds less amount held as fixed assets) stand at £140,662 (2023-24: £300,300).

The trustees review the reserves policy annually.



## RESERVES POLICY

Whilst there is no mandated percentage to be held by the charity as a general principle the charity aims to hold between three and six months of total annual expenditure as a reserve (excluding designated reserves) to ensure there is no significant disruption in the charity's activities in the event of an unforeseen reduction of income or additional unexpected expenditure.

The level of total free reserves (total unrestricted funds less amount held with intangible fixed assets at the year-end was £140,662. Whilst the trustees recognise that the charity free reserves do not meet the stated desired aim for 3 months expenditure, they recognise that the free reserves have reduced as a direct consequence of invested in tangible assets (property that will generate social activity incomes) which in the medium to long term will help to sustain and develop the organisation.

The board have a full clear full picture and is realistically balancing short term, versus medium /long term financial planning, whilst maintaining and monitoring a clear understanding of risk. It will set prudent budget and income generation strategies that will help gradually reduce our deficit and move toward our desired reserves policy over the next three years.

## 15. FUNDRAISING STANDARDS

Maggs Day Centre is registered with the Fundraising Regulator and is committed to following the Code of Fundraising Practice and the Fundraising Promise. We closely monitor our fundraising activities to ensure they are legal, open, honest and respectful. The charity did not receive any complaints about its fundraising in 2024–2025.

## 16. DISTRIBUTION OF INFORMATION

The Trustees are responsible for ensuring the Annual Report and financial statements are made available to all stakeholders, including members of the public, funders, and statutory partners. Copies are distributed electronically and in print, published on our website, and shared via our e-newsletter and social media channels. Requests for hard copies can be made directly to the charity.

## 17. RISK MANAGEMENT

The Trustees undertake a thorough review of the risks facing the charity annually. Key risks include funding volatility, recruitment and retention, safeguarding concerns, and reputational challenges. Maggs mitigates these risks through robust policies, financial reserves, staff training, and governance structures. Risk is regularly reviewed by the Board and relevant sub-committees.



## 18. INVESTMENT POLICY

Maggs' investment policy prioritises the preservation of capital and liquidity while seeking modest returns. The charity holds funds in interest-bearing accounts and does not currently invest in equities. The policy is reviewed annually to ensure alignment with Maggs' ethical values and financial needs.

## 19. TRUSTEE RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also Directors of Maggs Day Centre) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law, UK Accounting United Kingdom Generally Accepted Accounting Practice) and Fundraising Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charity SORP.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure the financial statements company with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## 20. DISCLOSURE OF INFORMATION TO AUDITORS

Each Trustee confirms that:

- So far as they are aware, there is no relevant audit information of which the charity's auditors are unaware.
- They have taken all reasonable steps to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## 21. SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on J Kemp and signed on its behalf.  
**Jane Kemp, Chair of Trustees**



## A BIG, LOUD THANK YOU

Maggs runs on people. If you've cooked, driven, sorted, stitched, phoned, fundraised, listened, advocated, welcomed—or simply cheered us on—you're in this story.

### OUR STAFF

From pre-dawn kettle-boilers to calm-in-a-crisis problem-solvers, you bring resilience, compassion and sheer graft to the hardest days. You hold the line and lift the standard.

### OUR VOLUNTEERS

The green-apron brigade and behind-the-scenes heroes: donation sorters, drivers, fixers, listeners, gardeners, bakers, data dab-hands and event dynamos. You gift us time, energy and heart.

### OUR CORPORATE FRIENDS

Payroll givers, sock-box champions, team-day doers, raffle prize magicians and match-funding legends—you prove business can be a force for good.

### OUR FUNDERS & DONORS

From major grants to a fiver in a collection tin, you turn ideas into action: hot meals, outreach miles, safer nights, and specialist support when it's needed most.

### OUR PARTNERS & STAKEHOLDERS

Councils and housing providers, NHS and emergency services, colleges and schools, faith groups, community organisations and local businesses—you bring expertise, reach and solidarity. Together we move faster and go further.

### AND TO THE PEOPLE WHO USE OUR SERVICES

Your courage, honesty and trust shape everything we do. Your voices guide our choices. You are the reason Maggs exists.

For a small Worcestershire charity, this is a remarkably wide community. Every meal served, every safe night's sleep, every new beginning—happens because thousands of acts (large and small) stack up, day after day.

**Maggs is more than a charity; it's a county-wide coalition of hope, humanity and possibility. Thank you for being part of it.**



## **Report of the Independent Auditors to the Members of Maggs Day Centre**

### **Opinion**

We have audited the financial statements of Maggs Day Centre (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## Report of the Independent Auditors to the Members of Maggs Day Centre

### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we have:

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework; and
- inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 (and related legislation), the Charities Act 2011 (and related legislation) and regulations relating to the employment and payment of staff including, but not limited to, the Employment Rights Act 1996, the National Minimum Wage Act 1998 and the Pensions Act 2008.

We performed audit procedures to detect non-compliances which may have a material impact on the financial statements, which included reviewing the financial statement disclosures and sample testing of monthly payroll records for the calculation of gross wages, payroll taxes and pension costs.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be allocation by management of wage and overhead costs to individual restricted funds. We have reviewed management's calculation methodology for allocating wage and overhead costs between individual restricted funds.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Maggs Day Centre**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Melissa Jean Godwin ACA ACCA (Senior Statutory Auditor)  
for and on behalf of Richards Sandy Audit Services Limited  
(Statutory Auditor)  
Thorneloe House  
25 Barbourne Road  
Worcester  
WR1 1RU

Date: .....

**Maggs Day Centre**

**Statement of Financial Activities  
for the Year Ended 31st March 2025**

	Notes	Unrestricted funds £	Restricted funds £	<b>2025 Total funds £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	4	282,574	171,648	454,222	470,785
<b>Charitable activities</b>	7				
Maggs Day Centres		2,203	18,691	20,894	496
Maggs Accommodation Project		139,402	-	139,402	145,351
Maggs Outreach and Transition Services		145	303,124	303,269	289,468
Other trading activities	5	1,514	-	1,514	864
Investment income	6	8,134	-	8,134	9,183
<b>Total</b>		<u>433,972</u>	<u>493,463</u>	<u>927,435</u>	<u>916,147</u>
<b>EXPENDITURE ON</b>					
Raising funds	8	68,931	-	68,931	45,511
<b>Charitable activities</b>	9				
Maggs Day Centres		287,077	40,191	327,268	286,811
Maggs Accommodation Project		188,329	20,727	209,056	187,544
Maggs Outreach and Transition Services		53,917	389,128	443,045	529,461
<b>Total</b>		<u>598,254</u>	<u>450,046</u>	<u>1,048,300</u>	<u>1,049,327</u>
<b>NET INCOME/(EXPENDITURE)</b>		(164,282)	43,417	(120,865)	(133,180)
<b>Transfers between funds</b>	27	1,474	(1,474)	-	-
<b>Net movement in funds</b>		(162,808)	41,943	(120,865)	(133,180)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		787,350	58,300	845,650	978,830
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>624,542</u>	<u>100,243</u>	<u>724,785</u>	<u>845,650</u>

The notes form part of these financial statements

Maggs Day Centre

Balance Sheet  
31st March 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	18	41,975	45,145
Social investments	19	<u>441,905</u>	<u>441,905</u>
		<b>483,880</b>	487,050
<b>CURRENT ASSETS</b>			
Debtors	20	93,759	97,205
Cash at bank		<u>444,894</u>	<u>555,287</u>
		<b>538,653</b>	652,492
<b>CREDITORS</b>			
Amounts falling due within one year	21	<u>(61,017)</u>	<u>(63,205)</u>
<b>NET CURRENT ASSETS</b>		<u><b>477,636</b></u>	<u>589,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>961,516</b>	1,076,337
<b>CREDITORS</b>			
Amounts falling due after more than one year	22	<u>(223,215)</u>	<u>(230,687)</u>
<b>PROVISIONS FOR LIABILITIES</b>	25	<u>(13,516)</u>	-
<b>NET ASSETS</b>		<u><b>724,785</b></u>	<u>845,650</u>
<b>FUNDS</b>	27		
Unrestricted funds		624,542	787,350
Restricted funds		<u>100,243</u>	<u>58,300</u>
<b>TOTAL FUNDS</b>		<u><b>724,785</b></u>	<u>845,650</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....  
and were signed on its behalf by:



Ms Nicola Malyon - Trustee

**Maggs Day Centre**

**Cash Flow Statement  
for the Year Ended 31st March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(75,657)</u>	<u>(134,378)</u>
Net cash used in operating activities		<u>(75,657)</u>	<u>(134,378)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,642)	(20,095)
Purchase of social investments		-	(229,553)
Interest received		<u>8,134</u>	<u>9,183</u>
Net cash used in investing activities		<u>(9,508)</u>	<u>(240,465)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	235,316
Loan repayments in year		(4,758)	-
Interest paid		<u>(20,470)</u>	<u>(6,351)</u>
Net cash (used in)/provided by financing activities		<u>(25,228)</u>	<u>228,965</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(110,393)</b>	<b>(145,878)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>555,287</u></b>	<b><u>701,165</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>444,894</u></b>	<b><u>555,287</u></b>

**Maggs Day Centre**

**Notes to the Cash Flow Statement  
for the Year Ended 31st March 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(120,865)</b>	<b>(133,180)</b>
<b>Adjustments for:</b>		
Depreciation charges	20,812	21,315
Interest received	(8,134)	(9,183)
Interest payable	20,470	6,351
Increase in provisions	13,516	-
Decrease/(increase) in debtors	3,446	(17,362)
Decrease in creditors	<u>(4,902)</u>	<u>(2,319)</u>
<b>Net cash used in operations</b>	<b><u>(75,657)</u></b>	<b><u>(134,378)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	Other non-cash changes £	At 31.3.25 £
<b>Net cash</b>				
Cash at bank	<u>555,287</u>	<u>(110,393)</u>		<u>444,894</u>
	<u>555,287</u>	<u>(110,393)</u>		<u>444,894</u>
<b>Debt</b>				
Debts falling due within 1 year	(4,629)	4,758	(7,472)	(7,343)
Debts falling due after 1 year	<u>(230,687)</u>	<u>-</u>	<u>7,472</u>	<u>(223,215)</u>
	<u>(235,316)</u>	<u>4,758</u>	<u>-</u>	<u>(230,558)</u>
<b>Total</b>	<u><u>319,971</u></u>	<u><u>(105,635)</u></u>	<u><u>-</u></u>	<u><u>214,336</u></u>

## Maggs Day Centre

### Notes to the Financial Statements for the Year Ended 31st March 2025

#### 1. STATUTORY INFORMATION

Maggs Day Centre is a charitable company limited by guarantee registered in England and Wales.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charitable company's registered office is The Old Glove Factory, 13b Lowesmoor, Worcester, WR1 2RS.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### GOING CONCERN

These financial statements have been prepared on a going concern basis.

Although the charity made large total and unrestricted fund deficits in the year, from April 2025 the charity secured local council funding for additional projects being undertaken in the 2025/26 year end, with will likely renewal of these funding for future years, although this is not guaranteed. The charity is also looking to reduce overall costs, including reviewing staff positions against available project funding.

On this basis, the trustees expect that the charity's future total and unrestricted fund deficits to be significantly lower than that of the current financial year. The trustees also believe that the charity has sufficient reserves to cover any deficits made within the next few financial years.

In making this assessment, the trustees have considered the level of funds held and the expected level of income and expenditure for a period not less than 12 months from the date that these financial statements have been authorised.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Income from fundraising events is recognised on the day that the relating event is undertaken.

Rental income is measured on a straight line basis over the period of the lease.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 2. ACCOUNTING POLICIES - continued

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	33% on cost, 20% on cost, 15% on cost and 12.5% on cost
Plant and machinery	-	33% on cost and 20% on cost
Computer equipment	-	33% on cost and 20% on cost

##### SOCIAL INVESTMENTS IN PROPERTY

Social investments in property are held primarily for the provision of social benefits in accordance with the objectives of the charity, although rental income is received in regard to these properties.

Social investments in property are measured at cost less and provisions for depreciation or impairment.

Social investments in property are considered to have a residual value not less than historical cost. They are also subject to a programme of repairs designed to maintain these assets to a high standard. On this basis, no depreciation are charged on these properties.

##### TAXATION

The charity is exempt from corporation tax on its charitable activities.

##### FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11' Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic Financial Assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### Basic Financial Liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction.

##### PENSION COSTS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### DONATED GOODS AND SERVICES

Donated rental facilities are measured on the basis of the value of the gift to the charity, being amount that the charity would pay in the open market for alternative rental facilities for an equivalent property.

The contribution of unpaid general volunteers are not recognised on the basis that it is impractical to measure reliably the fair value of donated goods.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 2. ACCOUNTING POLICIES - continued

Donated goods received for the purpose of free distribution to beneficiaries are not recognised on the basis that it is impractical to measure reliably the fair value of donated goods.

#### STAFF TERMINATION COSTS

Staff termination costs are recognised termination benefits as a liability and an expense immediately upon a detailed formal plan for the termination has been agreed upon the staff members effected by the agreement and the charity has no realistic possibility of withdrawal from that plan.

Staff termination costs are measured at the best estimate of the expenditure that would be required to settle the obligation at the reporting date.

#### 3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical areas of judgement

Grant income from National Lottery Community Fund for a 5 year project is conditional on the charity receiving additional service contract funding from local councils that may be withdrawn at short notice (and also deemed subject to performance related conditions). The National Lottery Community Fund is paying this grant to the charity in half annual instalments of equal value. The National Lottery Community Fund grant income is therefore being recognised on a straight line basis over the deemed life of the project, on the basis that the charity may not be entitled to the element of this income allocated to future periods under this treatment should the local councils withdraw funding for this project prior to the end of the 5 year period. At the year end the charity is expected to receive future project funding from National Lottery Community Fund over the next year (2024 - 2 year) totalling £95,000 (2023 - £190,000), subject to the continued support of the local councils.

The allocation of staff costs between individual unrestricted and restricted funds is based on the estimated split of staff time for each individual employee of the charity between such funds. The allocation of general support costs between individual unrestricted and restricted funds is made in proportion of total staff costs of staff undertaking direct charitable activities (subject to there being available reserves held by each individual fund for such an allocation).

Social investments in property are considered to have residual value (i.e. the expected future selling price of the property at the point where the charity no longer needs it) not less than historical cost. On this basis, no depreciation are charged on these properties.

#### 4. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	106,673	82,737
Legacies	27,614	1,901
Grants	274,935	359,147
Donated rental facilities (Worcester Municipal Charities)	41,000	27,000
Donated services (waived audit fees)	4,000	-
	<b>454,222</b>	<b>470,785</b>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
National Lottery Community Fund	95,000	170,000
The Mary Hill Trust	38,000	-
Worcester Municipal Charities	35,211	33,000
Eveson Charitable Trust	-	30,000
Sundry other non-government grants (less than £20,000 each)	106,724	126,147
	<b>274,935</b>	<b>359,147</b>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**5. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Netball tournament income	<u>1,514</u>	<u>864</u>

**6. INVESTMENT INCOME**

	2025	2024
	£	£
Bank interest	<u>8,134</u>	<u>9,183</u>

**7. INCOME FROM CHARITABLE ACTIVITIES**

	Maggs Day Centres £	Maggs Accommodation Project £	Maggs Outreach and Transition Services £	2025 Total activities £	2024 Total activities £
Social housing rental income	-	139,402	-	<b>139,402</b>	143,297
Sundry income from services	3,656	-	-	<b>3,656</b>	2,550
Grants	<u>17,238</u>	<u>-</u>	<u>303,269</u>	<u><b>320,507</b></u>	<u>289,468</u>
	<u>20,894</u>	<u>139,402</u>	<u>303,269</u>	<u><b>463,565</b></u>	<u>435,315</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Wyre Forest District Council - Navigation Service	<b>80,548</b>	99,599
Worcester City Council - Intervention & Transition Worker	<b>74,365</b>	96,407
Worcestershire County Council - Harm Reduction Worker	<b>120,685</b>	76,500
Sundry other government grants (less than £20,000 each)	<u><b>44,909</b></u>	<u>16,962</u>
	<u><b>320,507</b></u>	<u>289,468</u>

**8. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2025	2024
	£	£
Staff costs	<b>59,510</b>	29,474
Website redesign	-	12,000
Advertising	<b>5,915</b>	1,898
Sundry	<u><b>3,506</b></u>	<u>2,139</u>
	<u><b>68,931</b></u>	<u>45,511</u>

**9. CHARITABLE ACTIVITIES COSTS**

	Direct costs (see note 10) £	Support costs (see note 11) £	Totals £
Maggs Day Centres	<b>298,563</b>	<b>28,705</b>	<b>327,268</b>
Maggs Accommodation Project	<b>141,739</b>	<b>67,317</b>	<b>209,056</b>
Maggs Outreach and Transition Services	<u><b>315,181</b></u>	<u><b>127,864</b></u>	<u><b>443,045</b></u>
	<u><b>755,483</b></u>	<u><b>223,886</b></u>	<u><b>979,369</b></u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**10. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2025	2024
	£	£
Staff costs	502,662	514,907
Rent	74,323	83,368
Insurance	17,908	16,218
Light, heat and rates	42,469	47,486
Telephone and internet	8,652	9,762
Repairs and maintenance	28,220	40,088
Food for the day centre	9,201	7,952
Staff training and expenses	9,564	14,485
Cleaning	12,855	8,700
Travel	17,768	16,019
Sundry outreach expenses	11,049	18,188
Depreciation	<u>20,812</u>	<u>21,315</u>
	<u><b>755,483</b></u>	<u><b>798,488</b></u>

**11. SUPPORT COSTS**

	2025	2024
	£	£
Staff costs	137,080	128,880
Postage and stationery	2,723	3,181
Sundries	2,500	824
Legal and professional fees	22,900	29,385
Staff recruitment	10,078	9,360
Bad debts	-	3,864
Bank charges	287	201
Computer software licences	18,178	19,472
Bank loan interest	20,470	6,351
Auditors' remuneration	<u>9,670</u>	<u>3,810</u>
	<u><b>223,886</b></u>	<u><b>205,328</b></u>

**12. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	20,812	21,315
Property rental costs - paid for by the charity	33,323	56,368
Property rental costs - donated services	41,000	33,440
Donated services – waived audit fees	<u>4,000</u>	<u>-</u>

**13. AUDITORS' REMUNERATION**

Amounts paid to the auditor in the year are as follows:

	2025	2024
	£	£
Auditor's remuneration		
- invoiced	5,670	3,810
- waived fees re gift in kind	4,000	-
Other services	<u>10,644</u>	<u>5,514</u>
	<u><b>20,314</b></u>	<u><b>9,324</b></u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**14. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

**TRUSTEES' EXPENSES**

During the year 1 trustee was reimbursed travel expenses of £134 (2024 - 1 trustee was reimbursed travel expenses of £208) in relation to her work as a volunteer.

**15. STAFF COSTS**

	<b>2025</b>	2024
	£	£
Wages and salaries	<b>635,101</b>	618,088
Social security costs	<b>51,388</b>	44,137
Other pension costs	<b>12,763</b>	11,036
	<u><b>699,252</b></u>	<u>673,261</u>

**Average number of employees**

	<b>2025</b>	2024
Average number of employees	<u><b>25</b></u>	<u>26</u>

**Employees earning above £60,000**

During the year no employees received emoluments (excluding employer NI and pension costs) in excess of £60,000.

Last year 1 employee received emoluments (excluding employer NI and pension costs), including redundancy costs, between £70,000 and £80,000.

**Key management personnel remuneration**

Total emoluments (including employer NI and pension costs) paid to the chief executive was £61,696 (2024 - £88,699), including redundancy costs of £nil (2024 - £49,972).

**Staff termination costs**

Included in wage costs are staff redundancy costs totalling £13,516 (2024 - £59,622).

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	218,523	252,262	470,785
<b>Charitable activities</b>			
Maggs Day Centres	496	-	496
Maggs Accommodation Project	145,351	-	145,351
Maggs Outreach and Transition Services	-	289,468	289,468
Other trading activities	864	-	864
Investment income	9,183	-	9,183
<b>Total</b>	<u>374,417</u>	<u>541,730</u>	<u>916,147</u>
<b>EXPENDITURE ON</b>			
Raising funds	45,511	-	45,511
<b>Charitable activities</b>			
Maggs Day Centres	186,269	100,542	286,811
Maggs Accommodation Project	169,544	18,000	187,544
Maggs Outreach and Transition Services	21,871	507,590	529,461
<b>Total</b>	<u>423,195</u>	<u>626,132</u>	<u>1,049,327</u>
<b>NET INCOME/(EXPENDITURE)</b>	(48,778)	(84,402)	(133,180)
<b>Transfers between funds</b>	<u>20,777</u>	<u>(20,777)</u>	<u>-</u>
<b>Net movement in funds</b>	(28,001)	(105,179)	(133,180)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	815,351	163,479	978,830
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>787,350</u></u>	<u><u>58,300</u></u>	<u><u>845,650</u></u>

**17. CONTINGENT ASSETS**

The charity had been notified of 2 legacies (2024 - 3 legacies) due to the charity relating to individuals who died prior to the year end that had not been included in income on the basis that the charity has not yet received sufficient information as to enable a valuation of the charity's entitlement to be made.

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**18. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2024	111,001	54,879	53,013	218,893
Additions	<u>12,843</u>	<u>4,009</u>	<u>790</u>	<u>17,642</u>
At 31st March 2025	<u>123,844</u>	<u>58,888</u>	<u>53,803</u>	<u>236,535</u>
<b>DEPRECIATION</b>				
At 1st April 2024	103,660	40,067	30,021	173,748
Charge for year	<u>3,111</u>	<u>4,369</u>	<u>13,332</u>	<u>20,812</u>
At 31st March 2025	<u>106,771</u>	<u>44,436</u>	<u>43,353</u>	<u>194,560</u>
<b>NET BOOK VALUE</b>				
At 31st March 2025	<u>17,073</u>	<u>14,452</u>	<u>10,450</u>	<u>41,975</u>
At 31st March 2024	<u>7,341</u>	<u>14,812</u>	<u>22,992</u>	<u>45,145</u>

**19. SOCIAL INVESTMENTS**

	Social investment in property £
<b>MARKET VALUE</b>	
At 1st April 2024 and 31st March 2025	<u>441,905</u>
<b>NET BOOK VALUE</b>	
At 31st March 2025	<u>441,905</u>
At 31st March 2024	<u>441,905</u>

**20. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	58,525	57,190
Accrued income	15,418	14,487
Prepayments	<u>19,816</u>	<u>25,528</u>
	<u>93,759</u>	<u>97,205</u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Bank loans and overdrafts (see note 23)	7,343	4,629
Trade creditors	11,905	20,477
Social security and other taxes	14,262	14,640
Other creditors	188	-
Pension creditor	5,411	4,784
Accrued expenses	21,188	10,479
Deferred income	<u>720</u>	<u>8,196</u>
	<u><b>61,017</b></u>	<u><b>63,205</b></u>

**Deferred income**

Deferred income relates to performance related grant that relates to services provided in future financial years totalling £nil (2024 - £8,196) and fundraising event income relating to future events totalling £720 (2024 - £nil).

All deferred income at the end of last year has been released to income within the current financial year.

**22. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans (see note 23)	<u><b>223,215</b></u>	<u><b>230,687</b></u>

**23. LOANS**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u><b>7,343</b></u>	<u><b>4,629</b></u>
Amounts falling due between two and five years:		
Bank loans	<u><b>36,029</b></u>	<u><b>23,125</b></u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	<b>187,186</b>	207,562

**Secured loans**

Bank loans are secured by way of legal mortgages over the social investment in property and fixed charges over all trade and assets associated with those properties.

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025**

**24. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Within one year	<u><b>2,387</b></u>	<u><b>2,387</b></u>

The charity rents several residential properties used for Maggs Accommodation Project.

In addition Worcester Municipal Charities (CIO) provides the charity use of St Albans Deansway for rent of £1 pa until 2030 (where it is then expected to be renewed until 2159) and use of 59/60 The Tything for peppercorn rent (not subject to a formal lease agreement). During the year the charity entered into an agreement with Worcester Municipal Charities (CIO) to rent offices at Old Glove Factory, 13 & 15 Lowesmoor at will subject to a 6 month notice period for rent of £1 per month (if demanded). Last year the charity used Old Glove Factory for 3 months prior to the lease being agreed. The estimated fair market value of the waived rent of this building provided by Worcester Municipal Charities (CIO) is £41,000 (2024 - £27,000).

**25. PROVISIONS FOR LIABILITIES**

	<b>Redundancy provision £</b>
Balance as at 1st April 2024	-
Provided during period	<u><b>13,516</b></u>
Balance as at 31st March 2025	<u><u><b>13,516</b></u></u>

During the year the charity arranged for one of its staff members to be made redundant in April 2025.

**26. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted funds £</b>	<b>Unrestricted funds £</b>	<b>Total funds £</b>
Tangible fixed assets	-	41,975	41,975
Social investments in property	-	441,905	441,905
Debtors	47,640	46,119	93,759
Cash at bank	72,717	372,177	444,894
Creditors - due within one year	-	(61,017)	(61,017)
Creditors - due after more than one year	-	(223,215)	(223,215)
Provisions	-	(13,516)	(13,516)
Inter-fund loans	<u>(20,114)</u>	<u>20,114</u>	<u>-</u>
Total funds	<u><u>100,243</u></u>	<u><u>624,542</u></u>	<u><u>724,785</u></u>

Inter-fund loans relates to cash that would otherwise be allocated to unrestricted funds being used to make restricted fund payments in advance of the related income that is due to the charity being received.

Maggs Day Centre

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2025

27. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	759,217	(164,282)	1,474	596,409
Property sinking fund reserve	<u>28,133</u>	<u>-</u>	<u>-</u>	<u>28,133</u>
	<b>787,350</b>	<b>(164,282)</b>	<b>1,474</b>	<b>624,542</b>
<b>Restricted funds</b>				
Harm Reduction Worker	15,642	(15,642)	-	-
Household support fund	-	7,590	-	7,590
John Horseman Trust	10,000	(5,651)	-	4,349
Maggs Accommodation Project	2,498	40,000	-	42,498
Malvern Day Centre	22,035	(5,112)	-	16,923
Move On	-	6,000	-	6,000
Rough Sleeper	-	16,526	-	16,526
Rowlands Trust	3,000	(1,990)	(791)	219
Sundry small restricted funds	<u>5,125</u>	<u>1,696</u>	<u>(683)</u>	<u>6,138</u>
	<u>58,300</u>	<u>43,417</u>	<u>(1,474)</u>	<u>100,243</u>
<b>TOTAL FUNDS</b>	<u><b>845,650</b></u>	<u><b>(120,865)</b></u>	<u><b>-</b></u>	<u><b>724,785</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	433,972	(598,254)	(164,282)
<b>Restricted funds</b>			
Harm Reduction Worker	120,885	(136,527)	(15,644)
Household support fund	8,000	(410)	7,590
ITT Workers	74,365	(74,365)	-
John Horseman Trust	-	(5,651)	(5,651)
Maggs Accommodation Project	53,000	(13,000)	40,000
Malvern Day Centre	20,693	(25,805)	(5,112)
Move On	6,000	-	6,000
Navigation	175,548	(175,548)	-
Rough Sleeper	16,526	-	16,526
Rowlands Trust	-	(1,990)	(1,990)
Worcester day centre	11,922	(11,922)	-
Sundry small restricted funds	<u>6,524</u>	<u>(4,828)</u>	<u>1,696</u>
	<u>493,463</u>	<u>(450,046)</u>	<u>43,417</u>
<b>TOTAL FUNDS</b>	<u><b>927,435</b></u>	<u><b>(1,048,300)</b></u>	<u><b>(120,865)</b></u>

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 27. MOVEMENT IN FUNDS - continued

##### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	580,143	(48,778)	227,852	759,217
Outreach services reserve fund	107,075	-	(107,075)	-
Property purchase reserve	100,000	-	(100,000)	-
Property sinking fund reserve	<u>28,133</u>	<u>-</u>	<u>-</u>	<u>28,133</u>
	815,351	(48,778)	20,777	787,350
<b>Restricted funds</b>				
Equipment for the day centre	1,165	(888)	(277)	-
Harm Reduction Worker	-	15,642	-	15,642
John Horseman Trust	-	10,000	-	10,000
Maggs Accommodation Project	-	22,998	(20,500)	2,498
Malvern Day Centre	43,611	(21,576)	-	22,035
Navigation	114,427	(114,427)	-	-
Rowlands Trust	-	3,000	-	3,000
Sundry small restricted funds	<u>4,276</u>	<u>849</u>	<u>-</u>	<u>5,125</u>
	<u>163,479</u>	<u>(84,402)</u>	<u>(20,777)</u>	<u>58,300</u>
<b>TOTAL FUNDS</b>	<u><u>978,830</u></u>	<u><u>(133,180)</u></u>	<u><u>-</u></u>	<u><u>845,650</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	374,417	(423,195)	(48,778)
<b>Restricted funds</b>			
Equipment for the day centre	-	(888)	(888)
Harm Reduction Worker	76,500	(60,858)	15,642
Inclusive Communities	7,000	(7,000)	-
ITT Workers	96,407	(96,407)	-
John Horseman Trust	10,000	-	10,000
Maggs Accommodation Project	38,498	(15,500)	22,998
Malvern Day Centre	7,622	(29,198)	(21,576)
National Lottery Community Fund - Maggs Outreach and Transition Service	95,000	(95,000)	-
National Lottery Community Fund - Cost Of Living	75,000	(75,000)	-
Navigation	125,258	(239,685)	(114,427)
Rowlands Trust	5,500	(2,500)	3,000
Sundry small restricted funds	<u>4,945</u>	<u>(4,096)</u>	<u>849</u>
	<u>541,730</u>	<u>(626,132)</u>	<u>(84,402)</u>
<b>TOTAL FUNDS</b>	<u><u>916,147</u></u>	<u><u>(1,049,327)</u></u>	<u><u>(133,180)</u></u>

#### TRANSFERS BETWEEN FUNDS

A total of £1,474 has been transferred to general unrestricted funds in regard to tangible fixed assets purchased out of various restricted funds.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 27. MOVEMENT IN FUNDS - continued

##### Designated Funds

###### **Property purchase reserve**

Relates to funds set aside by the trustees fund future purchases of property to be used to provide social housing.

###### **Property sinking fund**

Relates to funds set aside by the trustees to fund infrequent major property repairs of the premises that the charity holds under operating leases.

###### **Outreach services reserve fund**

Relates to funds set aside by the trustees to ensure that there is sufficient funding for outreach services.

##### Restricted Funds

###### **Equipment for the day centre**

Funding received from various grant providers for the purchase of equipment for the Day Centre and rental properties.

###### **Harm Reduction Worker**

Funding received from Worcestershire County Council to finance a Harm Reduction Worker staff member.

###### **Household Support Fund**

Funding received from Worcester City Council to help with housing and homelessness in Worcester.

###### **Inclusive Communities**

Funding received from Worcestershire Community Foundation to fund an inclusive communities project.

###### **ITT Workers Fund**

Funding received from Worcester City Council to finance Intervention and Transition Worker staff members.

###### **John Horseman Trust**

Funding received from John Horseman Trust to help fund the charity's accommodation project.

###### **Maggs Accommodation Project**

Funding received from various fund providers to help fund the charity's accommodation project.

###### **Malvern Day Centre**

Funding received from donations from individuals, local churches and various charitable trusts to support the activities of the Malvern Day Centre.

###### **Move On**

Funding received from Worcester City Council to help fund the charity's Move On project.

###### **National Lottery Community Fund - Maggs Outreach and Transition Service**

Funding received from the National Lottery Community Fund for Maggs Outreach & Transition Service Project.

###### **National Lottery Community Fund - Cost Of Living**

Funding received from the National Lottery Community Fund to assist with cost of living price increases.

###### **Navigation**

Funding received from Worcester City Council, as well as various charitable trusts, to finance a staff member to provide advice and support to homeless individuals.

###### **Rough Sleeper**

Funding received from Worcester City Council to help rough sleepers.

###### **Rowlands Trust**

Funding received from the Rowlands Trust to fund purchase of specific items.

###### **Worcester Day Centre**

Funding received from various fund providers to help fund the running of the Worcester day centre.

###### **Sundry small restricted funds**

Small one-off grants received for a specific purpose.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2025

#### 28. RELATED PARTY DISCLOSURES

During the year the charity received donations from trustees totalling £120 (2024 - £7).

Two of the trustees of the charity are also trustees of Worcester Municipal Charities CIO. During the year Worcester Municipal Charities CIO provided use of buildings either rent free or for nominal rent of £14 (2024 - £14) to the charity valued at £41,000 (2024 - £27,000). In addition the charity received grants from Worcester Municipal Charities CIO totalling £35,211 (2024 - £33,000). Worcester Municipal Charities CIO recharged building insurance and electricity to the charity totalling £4,623 (2024 - £4,938).

**Maggs Day Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	106,673	82,737
Legacies	27,614	1,901
Grants	274,935	359,147
Donated rental facilities (Worcester Municipal Charities)	<u>41,000</u>	<u>27,000</u>
	<b>450,222</b>	470,785
<b>Other trading activities</b>		
Netball tournament income	1,514	864
<b>Investment income</b>		
Bank interest	8,134	9,183
<b>Charitable activities</b>		
Sundry income from services	3,656	2,550
Social housing rental income	139,402	143,297
Grants	<u>320,507</u>	<u>289,468</u>
	<u><b>463,565</b></u>	<u><b>435,315</b></u>
<b>Total incoming resources</b>	<b>923,435</b>	916,147
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	53,396	26,569
Social security	5,021	2,516
Pensions	1,093	389
Website redesign	-	12,000
Advertising	5,944	1,898
Sundry	<u>3,506</u>	<u>2,139</u>
	<b>68,931</b>	45,511
<b>Charitable activities</b>		
Wages	453,592	468,214
Social security	39,220	37,736
Pensions	9,850	8,957
Rent	74,323	83,368
Insurance	17,908	16,218
Light, heat and rates	42,469	47,486
Telephone and internet	8,652	9,762
Repairs and maintenance	28,220	40,088
Food for the day centre	9,201	7,952
Staff training and expenses	9,564	14,485
Cleaning	12,855	8,700
Travel	17,768	16,019
Sundry outreach expenses	11,049	18,188
Depreciation on improvements to property	3,111	2,573
Depreciation on plant and machinery	4,369	4,000
Depreciation on computer equipment	<u>13,332</u>	<u>14,742</u>
	<b>755,483</b>	798,488

**Maggs Day Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2025**

	2025 £	2024 £
<b>Support costs</b>		
Wages	<b>128,113</b>	123,305
Social security	<b>7,147</b>	3,885
Pensions	<b>1,820</b>	1,690
Postage and stationery	<b>2,723</b>	3,181
Sundries	<b>2,500</b>	824
Legal and professional fees	<b>22,900</b>	29,385
Staff recruitment	<b>10,078</b>	9,360
Bad debts	-	3,864
Bank charges	<b>287</b>	201
Computer software licences	<b>18,178</b>	19,472
Bank loan interest	<b>20,470</b>	6,351
Auditors' remuneration	<b>9,670</b>	3,810
	<b><u>223,886</u></b>	<b><u>205,328</u></b>
 Total resources expended	 <b><u>1,042,920</u></b>	 <b><u>1,049,327</u></b>
 <b>Net expenditure</b>	 <b><u>(119,485)</u></b>	 <b><u>(133,180)</u></b>



[WWW.MAGGSDAYCENTRE.CO.UK](http://WWW.MAGGSDAYCENTRE.CO.UK)