

maggs

# TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS

## YEAR ENDED 31ST MARCH 2024

[www.maggsdaycentre.co.uk](http://www.maggsdaycentre.co.uk)  
Registered Charity Number 700352  
Company Limited by Guarantee 2273501



# ANNUAL REPORT 2023 - 2024

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# ANNUAL REPORT

## 2023 - 2024

### MAGGS DAY CENTRE A COMPANY LIMITED BY GUARANTEE OF THE TRUSTEES YEAR ENDING 31 MARCH 2024

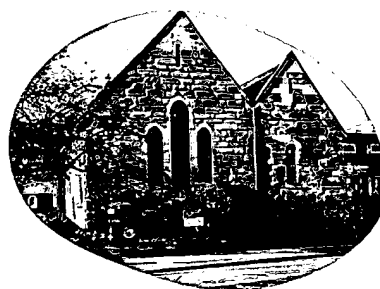
The Trustees are pleased to submit their annual report together with the audited financial statements of the charity for the year ended 31 March 2024.

#### 1. REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name: Maggs Day Centre

Charity registration number: 700852

Company registration number: 02278501



Registered office: Maggs Day Centre, St Albans, Deansway, Worcester, WR1 2JD

Operational addresses used to fulfil the objects of the charity:

Maggs Head Office, The Old Glove Factory, 13B Lowesmoor, Worcester WR1 2RS

Maggs Clothing Project/Annexe, 59/60 The Tything, Worcester, WR1 1JT

Maggs Day Centre (Worcester), St Albans, Deansway, Worcester, WR1 2JD

Maggs Day Centre (Malvern), 62 Newtown Road, Malvern, WR14 1NZ

#### 2. TRUSTEES AND DIRECTORS

Patron: The Rt Revd Dr John Inge, The Lord Bishop of Worcester

The Directors who are also Trustees and who served during the year were:

NAME	ROLE	APPOINTED	RESIGNED
Mr Clive Skidmore	Chair 01.04.23 - 31.10.23	29/05/2019	
Ms Avril Gilmore	Interim Chair: 1.11.23 – 29.2.24	13/10/2017	
Dr Robert Nichols	Secretary	07/07/2022	31/08/2024
Ms Nicola Malyon	Treasurer	07/07/2022	
Mr Gary Morgan		12/05/2022	20/07/2023
Mrs Susan Osborne		11/07/2012	07/10/2024
Mrs Helen Perry-Smith		05/12/2022	
Ms Jane Kemp		19/08/2021	
Mr Alden Taylor		08/10/2018	21/03/2024
Mr Andrew Hood		17/07/2024	



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# ANNUAL REPORT

## 2023 - 2024

### 3. CHIEF EXECUTIVE

Miss Mel Kirk until November 2023.

David Hall-Davies as Interim CEO January 2024 and February 2024.

The Board began recruiting for Chief Executive in March 2024.

### 4. PRINCIPAL ADVISORS

#### Auditors

Richards Sandy Audit Services Limited. Thorneloe House, 25 Barbourne Road, Worcester, WR1 1RU

#### Bankers

CAF Bank Limited. 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

Unity Trust Bank, 4 Brindley Place, Birmingham, B1 2JB

Nationwide Building Society. Kings Park Road, Moulton Park, Northampton, NN3 6NW

Santander UK plc. Bridle Place, Bootle, L30 4GB

Hodge Bank, One Central Square, Cardiff, CF10 1FS

#### Solicitors

MFG Solicitors LLP, 20-21 The Tything, Worcester, WR1 1HD

HCR Law, 5 Deansway, Worcester, WR1 2JG

#### Architects

Lett & Sweetland Limited, 58 London Road, Worcester WR5 2DS

### 5. GOVERNING DOCUMENTS

Maggs is a charitable company limited by guarantee (incorporated on 19 July 1988). The governing document is its memorandum and articles of association (as amended by Special Resolution on 27 November 1989). Maggs Day Centre was registered as a charity on 17 November 1988.

### 6. MEMBERSHIP

Membership is open to supporters and sponsors of Maggs at the discretion of the Council of Governors. Membership is £1 a year, which is necessary to maintain the legal Register of members. Fees are due at the AGM. The liability of members is a maximum of £1 should Maggs become insolvent and wound up.



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# ANNUAL REPORT 2023 - 2024

## 7. OUR AREA OF CHARITABLE BENEFIT AND OBJECTIVES

**Mission statement:** We work with homeless and vulnerable people to raise self-confidence thereby enabling positive life change.

**Our vision:** is to work with partners to eliminate long term rough sleeping in the county, whilst offering homeless and vulnerable people opportunities to thrive and realise their full potential.

**Area of Charitable benefit:** Maggs provides public benefit by helping anyone experiencing homelessness, social isolation or who needs support across Worcestershire, through the provision of two open access Day Centres in Worcester and Malvern, associated support, a clothing project, accommodation project and an outreach team.

The trustees confirm that they have complied with the duty set out in Section 4 of the Charities Act 2011 to have regard to the guidance issued by the Charity Commission concerning public benefit.

### Our Values:

#### VALUE ONE

### EQUAL OPPORTUNITIES

As part of our commitment to equal opportunities, anti-discriminatory and anti-oppressive principles and practice, Maggs will work to ensure that all services and resources are relevant and accessible.

#### VALUE FOUR

### MAKING AN ACTION PLAN

With the agreement of service users, encourage relatives and carers etc. in the support/action planning process.

#### VALUE TWO

### PROMOTING INDEPENDENCE

Offer support in a collaborative way that promotes independence.

#### VALUE FIVE

### BEING FRIENDLY AND APPROACHABLE

All staff must be approachable, friendly, helpful and work well within a small team. You should have a 'can do' attitude, be reliable and flexible ensuring you play your part in the ongoing service provision of Maggs. You should work hard to recognise and understand the goals and aspirations the team and service users are working towards and strive to support people achieve them.

#### VALUE THREE

### TREATING PEOPLE WITH DIGNITY

All service users are treated with dignity and sensitivity, enabling service users, through empowerment, to make decisions relating to their lives.

#### VALUE SIX

### DEMONSTRATE COMMUNICATION

Actively demonstrate the importance of communication and the impact it has on effective team work. This should be consistent and irrespective of paid staff or volunteers at all times. It is also crucial to recognise and demonstrate the importance of clear verbal/written communication and listening in our day-to-day work and utilise these skills to motivate those you work with for the wider benefit of Maggs.



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### Our Objectives:

The objects of Maggs Day Centre (as stated in the memorandum and articles of association) are to promote the relief of suffering in such ways as the trustees shall from time to time think fit (but without prejudice to the generality of such object):

- To promote by establishment of care and support and counselling the relief of persons of either sex (without regard of race or creed) who are suffering (at any age) from loneliness or from poverty or from any disability or disease attributable to loneliness and to establish maintain and manage a shelter or centre and all ancillary services for such people.
- By conducting or promoting or encouraging research into care and treatment of persons suffering from loneliness, poverty, disability or disease as aforesaid and particularly into the care and treatment of persons so suffering and to disseminate the results thereof.
- By promoting or encouraging or assisting in the teaching or training of counsellors and advisors for the treatment and care of persons suffering from loneliness and the effects thereof.

## 8. THE SERVICES OFFERED DURING THE YEAR

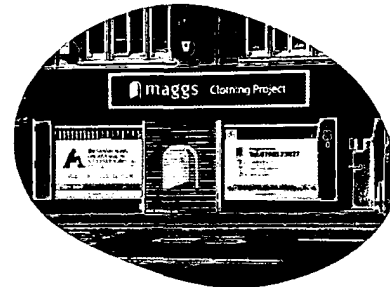


### Open Door Day Centres

Direct access day centres, in Worcester and Malvern, providing food, clothes washing and drying facilities, showers and a dedicated support team available to help with referrals, debt management, booking appointments, housing etc.

### Clothing Project

Providing free vital items for rough sleepers or those in temporary accommodation, working solely on a referral basis. This can be anything from sleeping bags, rucksacks and roll mats to clothing, food and household items.



### Outreach Team

Countywide outreach service whose role is to be the first point of engagement with service users to build trust, provide pathways and support people off the streets, whether this be to encourage them to access our day centres or deliver clothes and food to their tent.

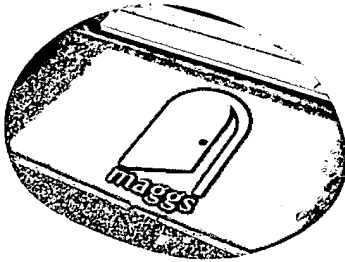


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## Accommodation Project

A supported housing provision for former rough sleepers to help develop the skills to maintain a mainstream tenancy independently.

## Harm Reduction

A team dedicated to partnering with homelessness health providers, and other relevant agencies to engage people with services to address alcohol, substance misuse and any health-related issue associated with substance dependency.



## Intervention and Transition Team

An extension of our Outreach team, but ITT workers provide intense wrap around support to rough sleepers with complex needs in Worcester city.

## Volunteering Opportunities

From cooking in our day centres to assisting service users in the Clothing Project, we offer unique opportunities which are vital to the running of our organisation.



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# ANNUAL REPORT

## 2023 - 2024

### 9. FINANCIAL BACKGROUND

Maggs' is dependent on charitable funding, together with donations from the community. The level of service offered varies in line with the funding available each year. We do not use outside agencies to fundraise.

### 10. RECRUITMENT AND APPOINTMENT OF TRUSTEES/COMPANY DIRECTORS

The Directors are also charity trustees for the purposes of charity law and under the Company's Articles of Association are known as "the Council of Governors". The number of members of the Council shall be not less than five, nor more than fifteen.

The Directors aim to be as representative as possible and try to recruit new Directors/Trustees who are familiar with the needs of service users or have expertise that are relevant to the needs of the charity.

Under the requirements of the Memorandum and Articles of Association the members of the Council of Governors are elected at the Annual General Meeting, serve for a period of three years, retire and are eligible for re-election. Other nominations can also be made by members who have paid their subscriptions (£1 per year). Trustees/Directors must be paid up members of the Association.

### 11. STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chief Executive and management team are accountable to the Board of Trustees.

- **Decision making:** Policy and strategy decisions are made by the Board of Trustees/Directors. Day-to-day management is delegated to the Chief Executive and management team.
- **Pay:** Remuneration of key management personnel and other employees is reviewed annually.
- **Trustee meetings:** The Trustees normally meet twelve times per year.

The Finance Committee normally meets twelve times per year, sets the budget, monitors income and expenditure and receives a budgetary report from the Finance Manager, including regular bank reconciliations.





# ANNUAL REPORT

## 2023 - 2024

### 12. TRAINING AND DEVELOPMENT

Maggs' trustees are committed to staff training, development and supervision. Maggs is a "learning organisation", which constantly evaluates its own work and invites comments and criticism from others.

Maggs is committed to regularly reviewing what it does and monitor progress made against our objectives.

### 13. TRUSTEE INDUCTION & TRAINING

On appointment, trustees receive the Charity Commission's "The Essential Trustee" paper and are required to sign acceptance of the "Code Of Conduct Of Trustees". Trustees receive an induction programme, meet staff, people we work with and volunteers. Maggs obtains DBS checks on all trustees.



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# ANNUAL REPORT

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### 14. CHAIR'S STATEMENT

Maggs' exists to support the homeless and vulnerable in Worcestershire. The charity has continued to run our Worcester and Malvern Day Centres', our Clothing Project, Outreach services, Intensive Transition Team, Harm Reduction and our Accommodation Project.

I write this statement in September 2024 as Interim Chair of Trustees. It is a personal privilege to hold this role and support a charity I have been involved with since 2020. I would like to thank Dr. Clive Skidmore and Avril Gilmore, who were Chair of Trustees during the time covered by this annual report.

During 2023-2024, inflation reached its highest levels for decades in the UK. This was a challenge both for Maggs and for ordinary people who continue to struggle to meet day-to-day bills. We experienced an increase in demand for our services and at the same time, our supporters and donors were finding it harder to give generously.

Maggs was fortunate to secure a Cost-of-Living Grant from the National Lottery, which helped ameliorate our cost pressures. I'm pleased that Maggs was able to increase staff salaries broadly in line with inflation.

Mel Kirk, our long-standing CEO, left the charity in Winter of 2023. The charity extends its gratitude for her years of service and commitment. After a period with an Interim CEO, the Board recruitment process resulted in the appointment of a new CEO Andy Price in June 2024, and we warmly welcome Andy to the team.

I want to express particular appreciation to fellow trustees to Avril Gilmore and Alden Taylor, who supported staff and ensured the work of the charity when it was without a CEO.

A number of highlights of our work during the year are outlined elsewhere in this report, but I want to express my thanks to all our staff who demonstrated resilience, ensuring high service standards, at a challenging time and with ever increasing demands for our services.

I would also like to take this opportunity to reflect on the future. Under new leadership, the charity is keen to focus on partnerships, fundraising and be a strong voice in the county on all things relating to rough sleeping and homelessness.

We will need to lobby hard to ensure that promises made by politicians locally and nationwide are kept and that homes and good support will be front and centre of priorities. Maggs is celebrating 40 years of helping the homeless in Worcestershire in 2025 and we will be celebrating that achievement.

Finally, to all who kindly donate clothing, food, time or money to Maggs, without you, we couldn't continue to help those that need us.

Thank you and please carry on doing what you are doing.

**Jane Kemp**  
**INTERIM CHAIR OF TRUSTEES**





# ANNUAL REPORT 2023 - 2024

## 15. FUTURE PLANS 2024-25

We continue to build on our vision to work with partners to eliminate rough sleeping across Worcestershire, whilst also offering homeless and vulnerable people opportunities to thrive and realise their potential.

Some of our key priorities for the year are to:

- Complete the successful recruitment of a new Chief Executive.
- Develop the range of partnership services at both our day centres, focusing on the health needs of our service users, extending our 'health hub provision'.
- Improve and enhance the use of 'Inform', our CRM and data management system so that we both better understand the demand and need for our services. But also show the impact and to better and more effectively show the benefits of our services.
- Develop the supported housing services provided by our Maggs Accommodation Project (MAP) and 'bed in' the second property Maggs has brought.
- We will work closely with local authority funders and partners to ensure that our outreach, navigation, harm reduction, and Intensive transition team services are refunded when the current round of national government Rough Sleeper Initiative funding runs out in March 2025.
- Continue to develop the wide range of collaborations crucial to ensuring Maggs's ability to fund and deliver its services.
- Utilise the employment of a new fundraiser to revitalise fundraising strategy and efforts.

## 16. 2023-2024 KEY ACHIEVEMENTS AND PERFORMANCE

- We continued to deliver services in our Day Centres and across Worcestershire for greater numbers of homeless and vulnerable people.
- Our Harm Reduction team opened a drop-in service in Redditch and Evesham. We received funding to expand the team by one full-time equivalent.
- Maggs was recognised for its Outreach work, particularly its contribution to a wider Worcestershire project working with homeless service users presenting with drug and alcohol issues. This resulted in further funding from Public Health England to enable an extension of our work into 2024/25.
- One of our Harm Reduction workers was specifically recognised for their innovative approach to work through 23/24 with a nomination for an award by West Mercia police.
- Our Outreach team, whose objective is to "engage the unengaged," launched a drop-in in Malvern.
- Maggs increased marketing capacity by creating a new Marketing and Relations Manager post.
- Revamped our website and social media, including a rebranding, which has aided the growth of our profile within the community and also improved our digital presence.





# ANNUAL REPORT

## 2023 - 2024

- Maggs was also featured on BBC Midlands Today three times in the last year, alongside interviews on BBC Hereford & Worcester and Free Radio Hereford and Worcester.
- Our Christmas fundraising campaign raised nearly £25,000.
- A second property was purchased in November 2023 to replace a previous rental property within the Maggs Accommodation Project, this allowed us to continue providing suitable homes for our residents and diversifying the Maggs portfolio.
- We partnered with St Pauls Hostel and Worcester Worriers in Big Worcester Sleep Out publicising and raising funding awareness of homelessness locally.
- We moved part of our team to the Glove Factory, as well as maintaining staff bases at Worcester Day Centre and the Tything annexe.
- We enhanced our corporate volunteering relationships, for example, Hudson Kapel who not only financially supports us with specific projects but also regularly volunteers with us on a rotational basis. One new staff member will complete a monthly shift in the Clothing Project to help sort donations, greet and thank donors at the door and assist service users on the shop floor. We have also benefitted from corporate projects such as Malvern Panalytical redecorating the Clothing Project.



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All Project Outcomes	Numbers of Service Users Supported
Supported to set up a bank account	47
Universal Credit claimants assisted to claim the benefits	228
Improved money management	657
A reduction in anxiety and depression.	423
Helped with accessing substance misuse services	471
Helped with physical health including engagement with statutory services	707
Helped with mental health including access to statutory and partner services	440
Reduction in isolation	640
Supported against risks to self and others	540
Improved ability to self-care	245
Housing advice/housing assessment	258
Improved personal safety	178
Substance misuse Harm Reduction support	55
Registered with GP	68
Service users able to access external support agencies independently	261
Improved employability skills	23
Rebuilding relationships	11
Accessing transport	5
Ability to express their individual needs without becoming aggressive	19
Budgeting skills taught	17
Moved into accommodation	216
Reconnection to their area of local connection	21





# ANNUAL REPORT

## 2023 - 2024

### 17. SUCCESS STORIES

#### Christopher's story: Worcester Day Centre

Christopher had been rough sleeping for approximately 6 months, becoming homeless following a relationship breakdown caused by his alcohol dependency.

Christopher has been accessing the Worcester Day Centre since shortly after becoming homeless, making use of the laundry and shower facilities, as well as free breakfasts. When required, staff would also refer Christopher for Foodbank vouchers and free clothing from the Maggs Clothing project. Worcester Day Centre staff worked consistently with Christopher to address the issues that faced him, from his substance use and mental health, to his homelessness & access to the services he would need to get his life back on track.



In 6 months, we have supported Christopher to:

- Reduce his dependency on alcohol & engage with drug treatment services
- Register with a new GP.
- Get on the housing register with Worcester City Council.
- Open a bank account, through our partnership with HSBC.
- Acquire a second-hand phone.
- Get a preloaded SIM card through our partnership with Vodafone.
- Be placed into temporary accommodation.

We subsequently supported Christopher to successfully find work on a building site, starting part-time, with an offer of more permanent work & an offer of accommodation from his employer in an employer-owned HMO.

With our support, Christopher is now accommodated, in work, managing his personal finances & starting to clear his outstanding debts so that he can move further into stability & independence.

Christopher still has a drink occasionally, but he's in a better place, mentally, and knows that if he ever starts to fall back into his old ways, that the Worcester Day centre staff & his Cranstoun support worker are there to support him & give him the "kick up the backside" that he needs to get him "back on the straight & narrow".

It hasn't been an easy journey, & it's far from over, but we're proud of the positive changes that Christopher has made to his life.





# ANNUAL REPORT

## 2023 - 2024

### **Mike's Journey: Accommodation Project**

Mike had been living with his mum and stepdad when his mum sadly passed away. His stepdad was abusive so Mike made the decision that sleeping rough would be better than staying in an unsafe situation. Mike spent some time rough sleeping then was given a place in No Second Night Out who referred him to Maggs' Accommodation Project (MAP).

During Mike's adolescence, he had started drinking alcohol and using party drugs to have a good time on a night out, and this had progressed to more regular consumption to ease the pain of his situation. With the safety of a roof over his head and with the support of Maggs, Mike was able to reduce his alcohol intake to an occasional couple of drinks and he stopped taking illegal substances entirely.

The breakup of Mike's family when he was young resulted in him being estranged from his dad and some of his siblings. With our support he contacted his dad and started to regularly spend time with him as well as having some contact with the siblings he hadn't seen for years.

We also helped Mike with his relationship with the mother of his daughter which had been rocky since they broke up. At the beginning of his time living with us, Mike had not been allowed contact with his daughter for a few months. We explored mediation and were starting down that route when Mike managed to contact his ex-partner and she agreed to start up contact again, which went well, allowing Mike to take an active part in all areas of his daughter's life.

Mike has multiple physical health conditions and has also struggled with anxiety and depression for many years. None of these were managed very well but we encouraged Mike to start accessing the GP at Maggs Day Centre and reminding him to take his medication daily which resulted in his conditions becoming more under control.

Mike had no experience of managing his money and had always lived payday to payday. He had never had his own tenancy and therefore had no experience in setting up and paying bills on a regular basis. He also had previously built up some catalogue debt. We helped Mike to set up his utilities and found funding to help reduce his monthly bills, plus we helped him to set up a repayment plan for his debts. We also helped him by providing vouchers for the food bank when he needed them until Mike took control of his own finances and was even able to start building up some savings.

Maggs helped Mike with paperwork as he struggled to manage this alone, including helping him to successfully apply for PIP to help him manage his health conditions. He then took the initiative to apply for a funded bus pass which he was awarded, with no input from his support worker.

We encouraged Mike to spend his time in ways which kept him busy and helped his mental health. We funded a fishing licence which gave Mike a lot of enjoyment and helped give him a goal for his savings as he enjoyed buying and using new equipment. He started to go on some camping trips with a friend which meant they could fish further away in nicer places, which Mike really enjoyed.





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When Mike was ready to move on from the accommodation project, we helped him to find a property which was appropriate for his health needs. We then helped him to set up all utilities and get funding for some basic furniture and white goods. We corresponded with the support worker from the housing provider to ensure that Mike can get ongoing support at a lower level than he has received in MAP, which will help him to maintain a successful, long-term, independent tenancy.

### 18. A VOLUNTEERS' EXPERIENCE

"Our support for the Maggs has spanned over twenty years, yet the opportunity to volunteer has only arisen due to a change in work commitments; and since we have been fortunate to dedicate our Friday mornings at the Clothing Project.

Volunteering has brought me and my Husband such a sense of community and worth into our lives. Seeing the impact the Maggs has on people's lives and the difference we can make to a person's day.

From the generosity of donors to the gratitude of the clothing project customers, it is truly heartwarming how many people the Maggs has touched.

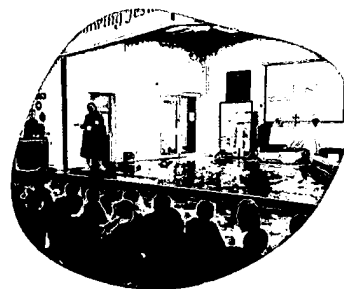
Knowing that we are a part of the Maggs collective and seeing close hand the difference we make to our client's lives is extremely important to us. It is rewarding to know a hand is always there for someone in need, and nothing less than a privilege to be the one offering it.

Thank you Maggs team."

**AMANDA AND ROB**

### 19. DISTRIBUTION OF INFORMATION

Information regarding Maggs' activities and achievements are distributed using the following resources: website, social media platforms including Facebook, X (formerly known as Twitter), Instagram and LinkedIn, flyers and leaflets, public speaking and local media.



### 20. PARTNERSHIP WORKING

Maggs works in close and successful partnership with many relevant, statutory and voluntary agencies who work with and support the single homeless. These include Cranstoun, CCP, Emerging Futures, Citizen's Advice CAB/WHABAC, Housing Associations, local Councils, NHS, St Paul's Hostel, Police, Probation, Worcester Cathedral, Worcester Cares, Worcestershire County Council, Worcester Safeguarding Boards and YMCA.



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### 21. FINANCIAL AND OTHER SUPPORT

Maggs is grateful for financial and non-financial support from voluntary and other charitable organisations from local community groups and churches, from local businesses, schools, from statutory authorities and from individual donors. These are set out in detail on our Annual Accounts.

Worcester Municipal Charities provide three of our Worcester premises for a nominal rent. (The total rent values shown appear as expenditure and an equal amount is shown as grants received).

Property	Capital	Rental Value
59/60 The Tything	373,145	20,000
St Albans, Deansway (150 years' leasehold)	50,000	4,000
The Old Glove Factory, 13B Lowesmoor	unknown	7,000

**Volunteers:** Volunteers provide invaluable assistance. Currently, we have 23 volunteers who assist in various ways, including make breakfasts at the day centres, sort donations and help service users in a shop setting in our Clothing Project, running activities throughout our health hub service such as art therapy and pub quizzes and food pickups from local supermarkets.

We have also had several corporates join us as part of their corporate social responsibility initiatives. Companies such as Worcester Bosch and Malvern Panalytical have decorated both our Clothing Project and Worcester Day Centre.

### 22. FINANCIAL REVIEW OF THE YEAR

2023/24 was a challenging year for Maggs – not only from the external influences of the economic climate but also internally with the changes in leadership and the impact that has had on the teams that support the delivery of the charity's aims.

Total income for 2023/4 of £918,147 was an improvement of £81,223 (£834,924, 2022/23), generated by an increase in grant and housing rental income, but a reduction of £22,649 in donations.

Total expenditure for 2023/4 of £1,049,327 was an increase of £220,758 (£828,569, 2022/23).

The main movements being an increase in staffing costs of £143,020, repairs and maintenance of £18,401, travel costs of £8,097 and management costs / headquarter costs of £34,056.

In addition, the 2023/24 Accounts reflects the interest costs of our new property of £6,351.

The increase in staff salaries was in part through inflation and the decision to review pay and increase salaries in line with increased inflation, as well as being able to fill vacancies.





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We also recruited for part of the year to new posts in fundraising and marketing to help the long-term sustainability of the organisation.

This resulted in a deficit for the year of £133,180, with a corresponding reduction in free reserves.

Maggs cash position at the end of the financial year was reduced by £145,878 but still sound showing a positive figure of £555,287.

Our fixed assets for the year increased from £258,717 to £487,050 (increase of £228,333 with a corresponding liability of £231,316 our bank lending) which reflecting the purchase of a second property for supported housing.

Our total free reserves (total unrestricted funds less amounts held as fixed assets) was £300,300 (£556,634, 2022-23)

### 23. RISK MANAGEMENT

The trustees confirm that they have reviewed the major risks.

The main risks continue to be the unpredictability of income streams particularly the risk of RSI funding for all our outreach work by the end of March 2025.

The board has set appropriate budgets and regularly monitors expenditure against income. The trustees have examined potential risks and are satisfied that the internal systems together with insurance policies mitigate these.

### 24. INVESTMENT POLICY

Apart from retaining a prudent amount in reserves each year all the Charity's funds are spent in the short term. The reserves are placed on short-term deposits.

### 24. FUNDRAISING FROM THE PUBLIC

We receive funding from the public all year round who provide cash donations, cheque as well as online donations (one off and regular) through our online 'Just Giving' platform page.

We have a newly implemented marketing and fundraising strategy that drives donations through community engagement and highlights the benefit of fundraising events, donations from churches, schools, businesses and other local organisations.

From November 2023, Maggs has registered with the Fundraising Regulator and has committed to following their Code of Fundraising Practice and the Fundraising Promise. We have not received any complaints about how we raise funds from the public.





# ANNUAL REPORT

## 2023 - 2024

### 25. RESERVES POLICY

Whilst there is no mandated percentage to be held by the charity, as a general principal the charity aims to hold between 3 and 9 months of total annual expenditure as a reserve (excluding designated reserves) to ensure there is no significant disruption to the charity's activities in the event of any unforeseen reduction of income or additional unexpected expenditure.

The level of general unrestricted reserves (excluding designated funds) less amounts held within tangible fixed assets at the year-end was £282,167 (2023 - £321,426), which is equivalent to 3 months (2023 - 5 months) expenditure. The level of total free reserves (total unrestricted funds less amounts held within tangible fixed assets) at the year-end was £300,300 (2023 - £556,634).

### 26. TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also Directors of Maggs Day Centre) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law, UK Accounting United Kingdom Generally Accepted Accounting Practice). and Fundraising Standards.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### 27. DISCLOSURE OF INFORMATION TO AUDITORS

Each person who was a director at the time this report was approved confirms that:

- So far as they are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the Charity's auditors are unaware; and
- They have taken all the steps that they ought to have taken as Director to make themselves aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.





# ANNUAL REPORT

## 2023 - 2024

### 28. SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 25<sup>th</sup> November 2025

and signed on its behalf.

*Clive Skidmore*

Clive Skidmore  
Director



✉ [INFO@MAGGSDAYCENTRE.CO.UK](mailto:INFO@MAGGSDAYCENTRE.CO.UK)  
☎ 01905 25027  
🌐 [WWW.MAGGSDAYCENTRE.CO.UK](http://WWW.MAGGSDAYCENTRE.CO.UK)

REGISTERED CHARITY NUMBER: 700852  
COMPANY LIMITED BY GUARANTEE: 2278501

## **Report of the Independent Auditors to the Members of Maggs Day Centre**

### **Opinion**

We have audited the financial statements of Maggs Day Centre (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
  - we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Report of the Independent Auditors to the Members of  
Maggs Day Centre**

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so\_

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements\_

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

However, it is the primary responsibility of management, with the oversight of those charged with governance, to ensure that the entity's operations are conducted in accordance with the provisions of laws and regulations and for the prevention and detection of fraud.

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, we have:

obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework that the company operates in and how the company is complying with the legal and regulatory framework; and inquired of management, and those charged with governance, about their own identification and assessment of the risks of irregularities, including any known actual, suspected or alleged instances of fraud.

As a result of these procedures we consider the most significant laws and regulations that have a direct impact on the financial statements are the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Companies Act 2006 (and related legislation), the Charities Act 2011 (and related legislation) and regulations relating to the employment and payment of staff including, but not limited to, the Employment Rights Act 1996, the National Minimum Wage Act 1998 and the Pensions Act 2008.

We performed audit procedures to detect non-compliances which may have a material impact on the financial statements, which included reviewing the financial statement disclosures and sample testing of monthly payroll records for the calculation of gross wages, payroll taxes and pension costs.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be allocation by management of wage costs to individual restricted funds. We have reviewed management's calculation methodology for allocating wage costs between individual restricted funds.

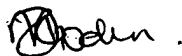
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of  
Maggs Day Centre**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Melissa Jean Godwin ACA ACCA (Senior Statutory Auditor)  
for and on behalf of Richards Sandy Audit Services Limited  
(Statutory Auditor)  
Thorneloe House  
25 Barbourne Road  
Worcester  
WR1 1RU

Date: .....18/12/24.....

**Maggs Day Centre**  
**Statement of Financial Activities**  
**for the Year Ended 31st March 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	4	219,387	252,262	471,649	400,552
<b>Charitable activities</b>					
Maggs Day Centres	6	496		496	616
Maggs Accommodation Project		145,351		145,351	116,820
Maggs Outreach and Transition Services			289,468	289,468	312,848
Investment income	5	9,183		9,183	4,088
<b>Total</b>		<b>374,417</b>	<b>541,730</b>	<b>916,147</b>	<b>834,924</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	45,511		45,511	
<b>Charitable activities</b>					
Maggs Day Centres	8	186,269	100,542	286,811	220,320
Maggs Accommodation Project		169,544	18,000	187,544	205,051
Maggs Outreach and Transition Services		21,871	507,590	529,461	403,198
<b>Total</b>		<b>423,195</b>	<b>626,132</b>	<b>1,049,327</b>	<b>828,569</b>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	25	(48,778) 20,777	(84,402) (20,777)	(133,180)	6,355
<b>Net movement in funds</b>		<b>(28,001)</b>	<b>(105,179)</b>	<b>(133,180)</b>	<b>6,355</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		815,351	163,479	978,830	972,475
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>787,350</b>	<b>58,300</b>	<b>845,650</b>	<b>978,830</b>

**Maggs Day Centre**

**Balance Sheet  
31st March 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	17	45,145	46,365
Social investments	18	<u>441,905</u>	<u>212,352</u>
		<b>487,050</b>	258,717
<b>CURRENT ASSETS</b>			
Debtors	19	97,205	79,843
Cash at bank		<u>555,287</u>	<u>701,165</u>
		<b>652,492</b>	781,008
<b>CREDITORS</b>			
Amounts falling due within one year	20	<u>(63,205)</u>	(60,895)
<b>NET CURRENT ASSETS</b>		<u><b>589,287</b></u>	<u><b>720,113</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,076,337</b>	978,830
<b>CREDITORS</b>			
Amounts falling due after more than one year	21	<u>(230,687)</u>	
<b>NET ASSETS</b>		<u><b>845,650</b></u>	<u><b>978,830</b></u>
<b>FUNDS</b>	25		
Unrestricted funds		787,350	815,351
Restricted funds		<u>58,300</u>	<u>163,479</u>
<b>TOTAL FUNDS</b>		<u><b>845,650</b></u>	<u><b>978,830</b></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25<sup>th</sup> November 2025 and were signed on its behalf by:

*Clive Skidmore*

Dr Clive Julian Skidmore - Trustee

**Maggs Day Centre**

**Cash Flow Statement  
for the Year Ended 31st March 2024**

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations	<u>(134,378)</u>	<u>12,772</u>
Net cash (used in)/provided by operating activities	<u>(134,378)</u>	<u>12,772</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(20,095)	(18,618)
Purchase of social investments	(229,553)	
Interest received	<u>9,183</u>	<u>4,088</u>
Net cash used in investing activities	<u>(240,465)</u>	<u>(14,530)</u>
<b>Cash flows from financing activities</b>		
New loans in year	235,316	
Interest paid	<u>(6,351)</u>	_____
Net cash provided by financing activities	<u>228,965</u>	_____
	_____	_____
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(145,878)</b>	<b>(1,758)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b><u>701,165</u></b>	<b><u>702,923</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>555,287</u></b>	<b><u>701,165</u></b>

**Maggs Day Centre**

**Notes to the Cash Flow Statement  
for the Year Ended 31st March 2024**

**1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>	<b>(133,180)</b>	<b>6,355</b>
<b>Adjustments for:</b>		
Depreciation charges	21,315	18,301
Interest received	(9,183)	(4,088)
Interest paid	6,351	
Increase in debtors	(17,362)	(31,141)
(Decrease)/increase in creditors	(2,319)	23,345
<b>Net cash (used in)/provided by operations</b>	<b><u>(134,378)</u></b>	<b><u>12,772</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.23 £	Cash flow £	Other non-cash changes £	At 31.3.24 £
<b>Net cash</b>				
Cash at bank	701,165	(145,878)		555,287
	<u>701,165</u>	<u>(145,878)</u>		<u>555,287</u>
<b>Debt</b>				
Debts falling due within 1 year			(4,629)	(4,629)
Debts falling due after 1 year		(235,316)	4,629	(230,687)
		<u>(235,316)</u>		<u>(235,316)</u>
<b>Total</b>	<u>701,165</u>	<u>(381,194)</u>		<u>319,971</u>

## Maggs Day Centre

### Notes to the Financial Statements for the Year Ended 31st March 2024

#### 1. STATUTORY INFORMATION

Maggs Day Centre is a charitable company limited by guarantee registered in England and Wales.

In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member.

The charitable company's registered office is St. Albans, Deansway, Worcester, WR1 2JD.

#### 2. ACCOUNTING POLICIES

##### BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### GOING CONCERN

These financial statements have been prepared on a going concern basis, as the trustees believe that no material uncertainties regarding going concern exist.

In making this assessment, the trustees have considered the level of funds held and the expected level of income and expenditure for a period not less than 12 months from the date that these financial statements have been authorised.

##### INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from grants and donations is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. Income from grants is only deferred when the charity has to fulfil conditions not yet met before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Legacies are recognised when probate is granted and there is sufficient information to measure them. Where there is insufficient information to reliably measure any outstanding legacies, these are instead treated as contingent assets (and details of any such legacies will be disclosed in the notes to these financial statements).

Income relating to services provided in the course of undertaking direct charitable activities represents the value of services provided to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable.

Rental income is measured on a straight line basis over the period of the lease.

##### EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	33% on cost, 20% on cost, 15% on cost and 12.5% on cost
Plant and machinery	- 33% on cost and 20% on cost
Computer equipment	- 33% on cost and 20% on cost

##### SOCIAL INVESTMENTS IN PROPERTY

Social investments in property are held primarily for the provision of social benefits in accordance with the objectives of the charity, although rental income is received in regard to these properties.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 2. ACCOUNTING POLICIES - continued

##### **SOCIAL INVESTMENTS IN PROPERTY**

Social investments in property are measured at cost less and provisions for depreciation or impairment.

Social investments in property are considered to have a residual value not less than historical cost. They are also subject to a programme of repairs designed to maintain these assets to a high standard. On this basis, no depreciation are charged on these properties.

##### **TAXATION**

The charity is exempt from corporation tax on its charitable activities.

##### **FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **FINANCIAL INSTRUMENTS**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the charity becomes party to contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts where there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic Financial Assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Basic Financial Liabilities**

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts, discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of the operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction.

##### **PENSION COSTS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **DONATED GOODS AND SERVICES**

Donated rental facilities are measured on the basis of the value of the gift to the charity, being amount that the charity would pay in the open market for alternative rental facilities for an equivalent property.

The contribution of unpaid general volunteers are not recognised on the basis that it is impractical to measure reliably the fair value of donated goods.

Donated goods received for the purpose of free distribution to beneficiaries are not recognised on the basis that it is impractical to measure reliably the fair value of donated goods.

##### **STAFF TERMINATION COSTS**

Staff termination costs are recognise termination benefits as a liability and an expense immediately upon a detailed formal plan for the termination has been agreed upon the staff members effected by the agreement and the charity has no realistic possibility of withdrawal from that plan.

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**2. ACCOUNTING POLICIES - continued**

**STAFF TERMINATION COSTS**

Staff termination costs are measured at the best estimate of the expenditure that would be required to settle the obligation at the reporting date.

**3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical areas of judgement**

Grant income from National Lottery Community Fund for a 5 year project is conditional on the charity receiving additional service contract funding from local councils that may be withdrawn at short notice (and also deemed subject to performance related conditions). The National Lottery Community Fund is paying this grant to the charity in half annual instalments of equal value. The National Lottery Community Fund grant income is therefore being recognised on a straight line basis over the deemed life of the project, on the basis that the charity may not be entitled to the element of this income allocated to future periods under this treatment should the local councils withdraw funding for this project prior to the end of the 5 year period. At the year end the charity is expected to receive future project funding from National Lottery Community Fund over the next 2 years (2023 - 3 year) totalling £190,000 (2023 - £285,000), subject to the continued support of the local councils.

The allocation of staff costs between individual unrestricted and restricted funds is based on the estimated split of staff time for each individual employee of the charity between such funds. The allocation of general support costs between individual unrestricted and restricted funds is made in proportion of total staff costs of staff undertaking direct charitable activities (subject to there being available reserves held by each individual fund for such an allocation).

Social investments in property are considered to have residual value (i.e. the expected future selling price of the property at the point where the charity no longer needs it) not less than historical cost. On this basis, no depreciation are charged on these properties.

**4. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	83,601	106,250
Legacies	1,901	379
Grants	359,147	265,923
Donated rental facilities (Worcester Municipal Charities)	<u>27,000</u>	<u>28,000</u>
	<b><u>471,649</u></b>	<b><u>400,552</u></b>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
National Lottery Community Fund	170,000	95,000
Lloyds Bank Foundation		35,250
Worcester Municipal Charities	33,000	30,830
Eveson Charitable Trust	30,000	28,000
Sundry other non-government grants (less than £20,000 each)	<u>126,147</u>	<u>76,843</u>
	<b><u>359,147</u></b>	<b><u>265,923</u></b>

**5. INVESTMENT INCOME**

	2024	2023
	£	£
Bank interest	<u>9,183</u>	<u>4,088</u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**6. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Sundry income from services	Maggs Day Centres	496	616
Sundry income from services	Maggs Accommodation Project	2,054	1,745
Social housing rental income	Maggs Accommodation Project	143,297	115,075
Grants	Maggs Outreach and Transition Services	<u>289,468</u>	<u>312,848</u>
		<u>435,315</u>	<u>430,284</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Wyre Forest District Council - Navigation Service	99,599	139,590
Worcester City Council - Intervention & Transition Worker	96,407	83,443
Worcestershire County Council - Harm Reduction Worker	76,500	50,000
Sundry other government grants (less than £20,000 each)	<u>16,962</u>	<u>39,815</u>
	<u>289,468</u>	<u>312,848</u>

**7. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2024	2023
	£	£
Staff costs	29,474	
Website redesign	12,000	
Advertising	1,898	
Sundry	<u>2,139</u>	---
	<u>45,511</u>	---

**8. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 9)	Support costs (see note 10)	Totals
	£	£	£
Maggs Day Centres	268,366	18,445	286,811
Maggs Accommodation Project	152,736	34,808	187,544
Maggs Outreach and Transition Services	<u>377,386</u>	<u>152,075</u>	<u>529,461</u>
	<u>798,488</u>	<u>205,328</u>	<u>1,003,816</u>

**9. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	514,907	343,966
Rent	83,368	92,214
Insurance	16,218	12,196
Light, heat and rates	47,486	47,215
Telephone and internet	9,762	8,230
Repairs and maintenance	42,410	24,009
Day centre expenses	19,670	25,953
Staff training and expenses	14,485	17,634
Cleaning	6,378	5,442
Travel	16,019	7,922
Sundry	6,470	4,101
Depreciation	<u>21,315</u>	<u>18,301</u>
	<u>798,488</u>	<u>607,183</u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**10. SUPPORT COSTS**

	Management £	Finance £	Governance costs £	Totals £
Maggs Day Centres	14,635		3,810	18,445
Maggs Accommodation Project	28,457	6,351		34,808
Maggs Outreach and Transition Services	<u>152,075</u>			<u>152,075</u>
	<u>195,167</u>	<u>6,351</u>	<u>3,810</u>	<u>205,328</u>

Support costs, included in the above, are as follows:

**MANAGEMENT**

	2024 £	2023 £
Wages	123,305	173,347
Social security	3,885	9,963
Pensions	1,690	2,965
Postage and stationery	3,181	3,349
Sundries	824	1,333
Legal and professional fees	29,385	12,899
Staff recruitment	9,360	1,925
Bad debts	3,864	10,653
Bank charges	201	1,458
Computer software licences	<u>19,472</u>	<u>614</u>
	<u>195,167</u>	<u>218,506</u>

**FINANCE**

	2024 £	2023 £
Bank loan interest	<u>6,351</u>	

**GOVERNANCE COSTS**

	2024 £	2023 £
Auditors' remuneration	<u>3,810</u>	<u>2,880</u>

**11. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	21,315	18,301
Property rental costs - paid for by the charity	56,368	64,214
Property rental costs - donated services	<u>33,440</u>	<u>28,000</u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**12. AUDITORS' REMUNERATION**

Amounts paid to the auditor in the year are as follows:

	2023	2023
	£	£
Auditor's remuneration	3,810	2,880
Other services	<u>5,514</u>	<u>2,556</u>
	<u>9,324</u>	<u>5,436</u>

**13. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**TRUSTEES' EXPENSES**

During the year 1 trustee was reimbursed travel expenses of £208 (2023 - 2 trustees were reimbursed travel expenses of £248).

**14. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	618,088	486,224
Social security costs	44,137	35,818
Other pension costs	11,036	<u>8,199</u>
	<u>673,261</u>	<u>530,241</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Average number of employees	26	26

During the year 1 employee received emoluments (excluding employer NI and pension costs), including redundancy costs, between £70,000 and £80,000 (2023 - no employee earned emoluments (excluding employer NI and pension costs) in excess of £60,000).

**Key management personnel remuneration**

Total emoluments (including employer NI and pension costs) paid to the chief executive was £88,699 (2023 - £48,656), including redundancy costs of £49,972 (2023 - £nil).

**Staff termination costs**

During the year the charity paid £59,622 (2023 - £nil) in staff termination costs in regards to additional gross wages and relating employers N.I. paid in the year.

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	227,142	486,258	713,400
<b>Charitable activities</b>			
Maggs Day Centres	616		616
Maggs Accommodation Project	115,075	1,745	116,820
Investment income	4,088		<u>4,088</u>
<b>Total</b>	<b>346,921</b>	<b><u>488,003</u></b>	<b><u>834,924</u></b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Maggs Day Centres	167,137	53,183	220,320
Maggs Accommodation Project	124,266	80,785	205,051
Maggs Outreach and Transition Services	4,663	<u>398,535</u>	<u>403,198</u>
<b>Total</b>	<b>296,066</b>	<b><u>532,503</u></b>	<b><u>828,569</u></b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>50,855</b>	<b>(44,500)</b>	<b>6,355</b>
<b>Transfers between funds</b>	<b>7,233</b>	<b>(7,233)</b>	
<b>Net movement in funds</b>	<b>58,088</b>	<b>(51,733)</b>	<b>6,355</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	757,263	215,212	972,475
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>815,351</b>	<b><u>163,479</u></b>	<b><u>978,830</u></b>

**16. CONTINGENT ASSETS**

The charity had been notified of 3 (2023 - 2) legacies due to the charity relating to individuals who died prior to the year end that had not been included in income on the basis that the charity has not yet received sufficient information as to enable a valuation of the charity's entitlement to be made.

**17. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2023	111,001	53,409	34,388	198,798
Additions		1,470	18,625	20,095
At 31st March 2024	111,001	<u>54,879</u>	53,013	218,893
<b>DEPRECIATION</b>				
At 1st April 2023	101,087	36,067	15,279	152,433
Charge for year	2,573	4,000	14,742	21,315
At 31st March 2024	103,660	<u>40,067</u>	30,021	173,748
<b>NET BOOK VALUE</b>				
At 31st March 2024	7,341	<u>14,812</u>	22,992	45,145
At 31st March 2023	9,914	17,342	19,109	46,365

**Maggs Day Centre**

Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024

**18. SOCIAL INVESTMENTS**

	Social investment in property £
<b>MARKET VALUE</b>	
At 1st April 2023	212,352
Additions	<u>229,553</u>
At 31st March 2024	<u>441,905</u>
<b>NET BOOK VALUE</b>	
At 31st March 2024	<u>441,905</u>
At 31st March 2023	<u>212,352</u>

**19. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	57,190	29,597
Accrued income	14,487	29,599
Prepayments	<u>25,528</u>	<u>20,647</u>
	<u>97,205</u>	<u>79,843</u>

**20. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 22)	4,629	
Trade creditors	20,477	18,517
Social security and other taxes	14,640	8,571
Pension creditor	4,784	3,996
Accrued expenses	10,479	14,985
Deferred income	<u>8,196</u>	<u>14,826</u>
	<u>63,205</u>	<u>60,895</u>

**Deferred income**

Deferred income relates to performance related grant income received or invoiced prior to the year end that relates to services provided in future financial years.

**21. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 22)	<u>230,687</u>	<u>          </u>

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**22. LOANS**

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due within one year on demand:		
Bank loans	<u>4,629</u>	<u>          </u>
Amounts falling due between two and five years:		
Bank loans	<u>23,125</u>	<u>          </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	<u>207,562</u>	<u>          </u>

**Secured loans**

Bank loans are secured by way of legal mortgages over the social investment in property and fixed charges over all trade and assets associated with those properties.

**23. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	<u>2,387</u>	<u>4,705</u>

The charity rents several residential properties used for its Accommodation Project.

In addition Worcester Municipal Charities (CIO) provides the charity use of St Albans Deansway for rent of £1 pa until 2030 (where it is then expected to be renewed until 2159) and use of 59/60 The Tything for peppercorn rent (not subject to a formal lease agreement). After the year end the charity entered into an agreement with Worcester Municipal Charities (CIO) to rent offices at Old Glove Factory, 13 & 15 Lowesmoor at will subject to a 6 month notice period for rent of £1 per month (if demanded). The charity used Old Glove Factory for 3 months in the year prior to the lease being agreed. The estimated fair market value of the waived rent of this building provided by Worcester Municipal Charities (CIO) is £27,000 (2023 - £28,000).

**24. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets		45,145	45,145
Social investments in property		441,905	441,905
Debtors	52,310	44,895	97,205
Cash at bank	43,052	512,235	555,287
Creditors - due within one year	(8,196)	(55,009)	(63,205)
Creditors - due after more than one year		(230,687)	(230,687)
Inter-fund loans	(28,866)	28,866	
<b>Total funds</b>	<u>58,300</u>	<u>787,350</u>	<u>845,650</u>

Inter-fund loans relates to cash that would otherwise be allocated to unrestricted funds being used to make restricted fund payments in advance of the related income that is due to the charity being received.

**Maggs Day Centre**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2024**

**25. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £	
<b>Unrestricted funds</b>					
General fund	580,143		(48,778)	227,852	759,217
Outreach services reserve fund	107,075			(107,075)	
Property purchase reserve	100,000			(100,000)	
Property sinking fund reserve	<u>28,133</u>				<u>28,133</u>
	815,351	(48,778)	20,777	787,350	
<b>Restricted funds</b>					
Equipment for the day centre	1,165	(888)	(277)		
Harm Reduction Worker		15,642		15,642	
John Horseman Trust		10,000		10,000	
Maggs Accommodation Project		22,998	(20,500)	2,498	
Malvern Day Centre	43,611	(21,576)		22,035	
Navigation	114,427	(114,427)			
Rowlands Trust		3,000		3,000	
Sundry small restricted funds	4,276	849		5,125	
	<u>163,479</u>	<u>(84,402)</u>	<u>(20,777)</u>	<u>58,300</u>	
<b>TOTAL FUNDS</b>	<u>978,830</u>	<u>(133,180)</u>		<u>845,650</u>	

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	374,417	(423,195)	(48,778)
<b>Restricted funds</b>			
Equipment for the day centre		(888)	(888)
Harm Reduction Worker	76,500	(60,858)	15,642
Inclusive Communities	7,000	(7,000)	
ITT Workers	96,407	(96,407)	
John Horseman Trust	10,000		10,000
Maggs Accommodation Project	38,498	(15,500)	22,998
Malvern Day Centre	7,622	(29,198)	(21,576)
National Lottery Community Fund - Maggs Outreach and Transition Service	95,000	(95,000)	
National Lottery Community Fund - Cost Of Living	75,000	(75,000)	
Navigation	125,258	(239,685)	(114,427)
Rowlands Trust	5,500	(2,500)	3,000
Sundry small restricted funds	4,945	(4,096)	849
	<u>541,730</u>	<u>(626,132)</u>	<u>(84,402)</u>
<b>TOTAL FUNDS</b>	<u>916,147</u>	<u>(1,049,327)</u>	<u>(133,180)</u>

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 25. MOVEMENT IN FUNDS - continued

##### **Outreach services reserve fund**

Relates to funds set aside by the trustees to ensure that there is sufficient funding for outreach services for the next few years.

##### **Restricted Funds**

##### **Building capabilities**

Funds received to finance a staff member to work on MOATS.

##### **Equipment for the day centre**

Funding received from various grant providers for the purchase of equipment for the Day Centre and rental properties.

##### **Harm Reduction Worker**

Funding received from Worcester City Council to finance a Harm Reduction Worker staff member.

##### **Inclusive Communities**

Funding received from Worcestershire Community Foundation to fund an inclusive communities project.

##### **ITT Workers Fund**

Funding received from Worcester City Council to finance Intervention and Transition Worker staff members.

##### **John Horseman Trust**

Funding received from John Horseman Trust to help fund the charity's accommodation project.

##### **Maggs Accommodation Project**

Funding received from various fund providers to help fund the charity's accommodation project.

##### **Maggs Outreach and Transition Services**

Funding received from a consortium of local councils to finance Maggs Outreach and Transition Services provided by the charity.

##### **Malvern Day Centre**

Funding received from donations from individuals, local churches and various charitable trusts to support the activities of the Malvern Day Centre.

##### **National Lottery Community Fund - Maggs Outreach and Transition Service**

Funding received from the National Lottery Community Fund for Maggs Outreach & Transition Service Project.

##### **National Lottery Community Fund - Cost Of Living**

Funding received from the National Lottery Community Fund to assist with cost of living price increases.

##### **Navigation**

Funding received from Worcester City Council, as well as various charitable trusts, to finance a staff member to provide advice and support to homeless individuals.

##### **Pret Foundation**

Funding received from the Pret Foundation to finance food, supplies and utilities relating to the Maggs Day Centre.

##### **Rowlands Trust**

Funding received from the Rowlands Trust to fund purchase of specific items.

##### **Sundry small restricted funds**

Small one-off grants received for a specific purpose.

#### **TRANSFERS BETWEEN FUNDS**

On purchase of an additional social investment in property in the year grant income received specifically to help fund the purchase of this property totalling £15,000 was transferred from restricted funds to general unrestricted funds. In addition, designated funds of £100,000 set aside in regard to the purchase of this property was also released to general unrestricted funds.

## Maggs Day Centre

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 25. MOVEMENT IN FUNDS - continued

##### TRANSFERS BETWEEN FUNDS - continued

On purchase of various plant and machinery and computer equipment relating to the Maggs accommodation project, grant income totalling £5,500 received to help finance these purchases has been transferred to general unrestricted funds.

On purchase of various plant and machinery relating to the day centre the remaining balance on the equipment for the day centre fund of £277 has been transferred to general unrestricted funds to help finance these purchases.

At the year end the trustees released £107,075 held in the outreach service reserve fund to general unrestricted funds. Going forward the trustees will have a single general reserves policy for all activities, rather than having separate reserves policies for different activities.

#### 26. RELATED PARTY DISCLOSURES

During the year the charity received donations from trustees totalling £7 (2023 - £560).

Two of the trustees of the charity are also trustees of Worcester Municipal Charities CIO. During the year Worcester Municipal Charities CIO provided use of buildings either rent free or for nominal rent of £14 (2023 - £14) to the charity valued at £27,000 (2023 - £24,000). In addition the charity received grants from Worcester Municipal Charities CIO totalling £33,000 (2023 - £30,830). Worcester Municipal Charities CIO recharged building insurance and electricity to the charity totalling £4,646 (2023 - £4,976).

**Maggs Day Centre**

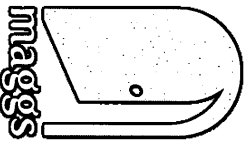
**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	83,601	106,250
Legacies	1,901	379
Grants	359,147	265,923
Donated rental facilities (Worcester Municipal Charities)	<u>27,000</u>	<u>28,000</u>
	<b>471,649</b>	<b>400,552</b>
<b>Investment income</b>		
Bank interest	9,183	4,088
<b>Charitable activities</b>		
Sundry income from services	2,550	2,361
Social housing rental income	143,297	115,075
Grants	<u>289,468</u>	<u>312,848</u>
	<b>435,315</b>	<b>430,284</b>
<b>Total incoming resources</b>	<b>916,147</b>	<b>834,924</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	26,569	
Social security	2,516	
Pensions	389	
Website redesign	12,000	
Advertising	1,898	
Sundry	<u>2,139</u>	
	<b>45,511</b>	
<b>Charitable activities</b>		
Wages	468,214	312,877
Social security	37,736	25,855
Pensions	8,957	5,234
Rent	83,368	92,214
Insurance	16,218	12,196
Light, heat and rates	47,486	47,215
Telephone and internet	9,762	8,230
Repairs and maintenance	42,410	24,009
Day centre expenses	19,670	25,953
Staff training and expenses	14,485	17,634
Cleaning	6,378	5,442
Travel	16,019	7,922
Sundry	6,470	4,101
Depreciation on improvements to property	2,573	7,570
Depreciation on plant and machinery	4,000	3,847
Depreciation on computer equipment	<u>14,742</u>	<u>6,884</u>
	<b>798,488</b>	<b>607,183</b>

**Maggs Day Centre**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2024**

	2024	2023
	£	£
<b>Support costs</b>		
<b>Management</b>		
Wages	123,305	173,347
Social security	3,885	9,963
Pensions	1,690	2,965
Postage and stationery	3,181	3,349
Sundries	824	1,333
Legal and professional fees	29,385	12,899
Staff recruitment	9,360	1,925
Bad debts	3,864	10,653
Bank charges	201	1,458
Computer software licences	<u>19,472</u>	<u>614</u>
	195,167	218,506
<b>Finance</b>		
Bank loan interest	6,351	
<b>Governance costs</b>		
Auditors' remuneration	<u>3,810</u>	<u>2,880</u>
Total resources expended	<u>1,049,327</u>	<u>828,569</u>
<b>Net (expenditure)/income</b>	<u>(133,180)</u>	<u>6,355</u>



WWW.MAGGSJAYCENTRE.CO.UK  
REGISTERED NUMBER, 700852