HAMMARBANK TRUST

ANNUAL REPORT AND

FINANCIAL STATEMENTS

OF THE TRUSTEES

FOR THE YEAR ENDED

5 APRIL 2026

HAMMARBANK TRUST

INDEX

FOR THE YEAR ENDED 5 APRIL 2026

1	Index
2 – 3	Annual Report of the Trustees
4	Independent Examiner's Report
5 - 6	Receipts and Payments Accounts
7	Statements of Assets and Liabilities
8	Notes to the Accounts

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2026

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 5 April 2026.

Reference and Administrative Details

Registered Charity Number	700840
Trustees	Mr G S Parkinson Mr D J Sykes Mr G F Rycroft (Appointed 17 September 2025)
Principal Address	Mr G S Parkinson Valley Crest Thurshwood Keswick CA12 4PG
Solicitors	Joseph A. Jones & Co Solicitors 6 Fenton Street Lancaster LA1 1TE
Bankers	HSBC 35 Market Street Lancaster LA1 1JQ
Stockbrokers	Canaccord Wealth Management Talisman House Boardmans Way Blackpool FY4 5FY
Independent Examiner	T M Preece FCCA Xeinadin Dalton House 9 Dalton Square Lancaster LA1 1WD

HAMMARBANK TRUST

ANNUAL REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2026

Structure, Governance and Management
Hammarbank Trust is constituted by Deed of Trust dated 15 October 1946 and is a Registered Charity, Number 700840.

The Charity has no staff, and all administration is carried out by the Trustees without remuneration or expenses. New Trustees are appointed by the continuing and retiring Trustees.

The Accounts are kept on a day to day basis by Mr G S Parkinson, who receives all correspondence. Annual Accounts are prepared by Mr G S Parkinson, one of the Trustees, and are examined by the independent examiner Mr T M Preece of Xeinadin, Accountants of Lancaster.

Objectives and Activities
The object of the Charity is to provide funds to the Lancashire Association of Boys and Girls Clubs, (Registered Charity Number 521362) for the general purposes of that Charity and in particular for the provision and maintenance of buildings and equipment.

Achievements, Performance and Public Benefit
The Charity achieves its objectives by making grants to Lancashire Association of Boys and Girls Clubs, who spend it assisting clubs for young people in Lancashire. During the year the Charity produced sufficient income to make grants of £55,000 (2025 - £54,000).

The trustees have referred to the guidance contained in the Charity Commission general guidance on Public Benefit, when deciding on grants to be made.

Financial Review
The charity aims to holds sufficient reserves to maintain the current level of grants. Free reserves as at 5 April 2026 were £19,160 (2025 - £10,556).

The Endowment fund is held to generate income for the Charity. The fund cannot be distributed.

The Charity has sufficient funds to meet its liabilities.

Investments
The Charity's assets include a portfolio of quoted investments, details of which are set out in the annual accounts. The Trustees have appointed Canaccord Genuity Wealth Management to provide discretionary investment management services. Under this arrangement, Canaccord has authority to make investment decisions on behalf of the Charity within the parameters of the agreed investment policy and objectives.

The Trustees review the performance of the investment portfolio on a regular basis and receive reports from Canaccord. The investment strategy seeks to achieve an appropriate balance between risk and return, preserve the long-term value of the Charity's capital and generate sustainable income to support the Charity's charitable objectives.

The trustees' report was approved by the Board of Trustees.

Mr G S Parkinson
Trustee

Date: 13/10/2026

HAMMARBANK TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

FOR THE YEAR ENDED 5 APRIL 2026

I report on the financial statements of the Trust for the year ended 5 April 2026 which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act: and
- state where particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

T M Preece

T M Preece FCCA
Xeinadin
Dalton House
9 Dalton Square
Lancaster
LA1 1WD

Date 14/10/2026

HAMMARBANK TRUSTEES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

1 General Purposes Fund

	Notes	2026 £	2025 £
Income Receipts			
Investment Income	1	76,714.37	61,352.59
Total Receipts		**76,714.37**	**61,352.59**
Payments			
Direct Charitable Expenditure			
Grants to Lancashire Association of Boys and Girls Clubs	2	55,000.00	54,000.00
Other Expenditure			
Independent Examiner's Fees		1,140.00	756.00
Stockbrokers Management Fees		11,610.03	6,793.95
Legal Fees		360.00	-
Total Payments		**68,110.03**	**61,549.95**
Net Surplus / (Deficit) for the year		**8,604.34**	**(197.36)**
Cash and Bank Balances as at 05 April 2025		10,556.33	10,753.69
Cash and Bank Balances as at 05 April 2026		**19,160.67**	**10,556.33**

HAMMARBANK TRUSTEES

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2026

2 Permanent Endowment Fund

	Notes	2026 £	2025 £
Income Receipts			
Proceeds from Sale of Investments		476,681.94	109,265.68
Total Receipts		**476,681.94**	**109,265.68**
Payments			
Direct Charitable Expenditure			
Purchase of Investments		432,574.64	104,144.02
Total Payments		**432,574.64**	**104,144.02**
Net Surplus / (Deficit) for the year		**44,107.30**	**5,121.66**
Cash and Bank Balances as at 05 April 2025		17,615.18	12,493.52
Cash and Bank Balances as at 05 April 2026		**61,722.48**	**17,615.18**

HAMMARBANK TRUSTEES

STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 5 APRIL 2026

	2026 £	2025 £
Monetary Assets		
General Purpose Fund Bank Account	19,160.67	10,556.33
Permanent Endowment Fund Bank Account	61,722.48	17,615.18
	80,883.15	28,171.51
Represented by:		
High Interest Cheque Account	44,670.32	27,950.77
Brokers Account	36,212.83	220.74
	80,883.15	28,171.51
Non-Monetary Assets - Permanent Endowment Fund		
Income Tax Recoverable	-	-
Lancashire Association of Boys and Girls Clubs Loan	**50,000.00**	50,000.00
Investment Assets		
Securities held at cost	**1,300,698.00**	1,266,029.00
Securities held at valuation	**1,750,906.00**	1,463,562.00
Liabilities		
Independent Examiners Fee	**810.00**	720.00

Approved on behalf of the Trustees

G S Parkinson Esq
Trustee

Date 13/10/2026

HAMMARBANK TRUSTEES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2026

	2026	2025
	£	£
1 Investment Income		
Gross Interest	851.80	505.97
Distributions from UK resident companies	41,217.77	37,805.04
Dividends and Distribution from UK Authorised Unit Trusts and OEICS	3,386.23	3,822.71
Interest from UK Securities (Interest Bearing)	1,473.20	1,075.31
Interest from UK Authorised Unit Trusts and OEICS	9,441.33	3,112.86
Property Income Distributions UK Real Estate	3,955.58	3,844.56
Dividends and Interest from Overseas Companies and Overseas Unit Trusts	16,388.46	11,186.14
Income tax refund	-	-
	76,714.37	**61,352.59**

2 Grants to Lancashire Association of Boys and Girls Clubs		
	£	£
15/04/2025	10,000.00	10,000.00
15/07/2025	20,000.00	18,000.00
13/10/2025	11,000.00	14,000.00
14/01/2026	14,000.00	12,000.00
	55,000.00	**54,000.00**