

FFORESTFACH WELFARE TRUST

UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2022

Registered Charity Number - 700825

ROGERS & CO
Chartered Certified Accountants
Killay Precinct
414 Gower Road
Killay
Swansea
SA2 7AJ

FFORESTFACH WELFARE TRUST

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FFORESTFACH WELFARE TRUST

Officers and Other Information

Chairman

Councillor
C A Holley Esq
446 Middle Road
Gendros
Swansea SA5 8EH

**Vice Chairman (passed away 2/3/22)
No replacement**

Mr B Ashford
5 Bryn Road
Fforestfach
Swansea SA5 8HT

Secretary

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Treasurer

R Holley Miss
446 Middle Road
Gendros
Swansea SA5 8EH

Reporting Accountants

Rogers & Co.
Killay Precinct
414 Gower Road
Swansea SA2 7AJ

Bankers

Barclays Bank plc
872 Carmarthen Road
Fforestfach
Swansea SA2 0FN

FFORESTFACH WELFARE TRUST

ACCOUNTANTS REPORT TO THE TRUSTEES

Year Ended 31st December 2022

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st December 2022, set out under pages 3 to 6. You consider that the charity is exempt from an audit under the Charities SORP (FRS102) and the Charities Act 2011.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ROGERS & CO
CHARTERED CERTIFIED ACCOUNTANTS

**Killay Precinct
414 Gower Road
Killay
Swansea SA2 7AJ**

FFORESTFACH WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022		2021	
	£	£	£	£
TRUST INCOME				
Rent of Welfare Hall		6480		6440
Tenant contributions towards gas		1194		
Tenant contribution towards insurance		1200		1200
Tenant contribution towards water rates		-		-
Letting of Driveway		-		-
Llwyn Deri Hall – Rent		3150		3312
Interest:-				
-Santander Bond	133		32	
-Scottish Widows Bank	<u>1</u>		<u>1</u>	
		<u>134</u>		<u>33</u>
TOTAL GROSS INCOME		12158		10985
ADMINISTRATION EXPENSES				
Property Reserve - release		<u>15540</u>		<u>15540</u>
		27698		26525
Honorarium – Secretary	1000		1000	
- Treasurer	-		-	
Rates & Water	239		205	
Heating and Lighting	10252		1765	
Insurances	3479		3035	
Repairs, renewals and maintenance	-		1212	
Postage and stationary, telephone	-		10	
Accountancy fees	600		768	
General expenses	-		-	
Depreciation	16107		16107	
Legal Professional Fees	<u>-</u>		<u>-</u>	
		<u>31677</u>		<u>24102</u>
DONATIONS TO CLUBS/ASSOCIATIONS		<u>-</u>		<u>500</u>
TOTAL GROSS EXPENDITURE		<u>31677</u>		<u>24602</u>
DEFICIT OF INCOME FOR THE YEAR		<u>(£3979)</u>		<u>£1923</u>

The notes on pages five and six form an integral part of these financial statements

FFORESTFACH WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. Basis of Preparation

Basis of Accounting

These financial statements have been prepared under the accruals basis of accounting and include income and expenditure as they are earned or incurred, rather than as cash received or paid, and are prepared in accordance with the Charities SORP (FRS102) and the Charities Act 2011.

2. Accounting Policies

(a) Depreciation of Fixed Assets

Depreciation is provided at rates required to write off the assets over their expected useful lives. The annual depreciation rates used for the various classes of asset are as follows:

Premises	2%	Straight Line
Property Improvement	2%	Straight Line

(b) Fixed Assets

Fixed Assets are included in the accounts based on their net book value taken over by the Trust on 1st August 1991. No valuation of fixed assets has taken place since the transfer in August 1991. The Community Hall and its Fixtures & Fittings were demolished in August 2017, in order to make way for a new building, Llwyn Deri Hall. Title to that building has now been transferred from the charity, The Roots Foundation Wales. The Land on which it has been built remains in the ownership of Fforestfach Welfare Trust.

2. Fixed Assets

	Welfare Hall	Welfare Hall Improvements	Llwyn Deri Hall	Total
	£	£	£	£
Value at 1st August 1991 & Book Cost since				
At 1 January 2022	11341	24147	777000	812488
Additions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2022	<u>11341</u>	<u>24147</u>	<u>777000</u>	<u>812488</u>
Depreciation				
At 1 January 2022	6888	9994	62160	79042
Charge for year	<u>226</u>	<u>341</u>	<u>15540</u>	<u>16107</u>
At 31 December 2022	<u>7114</u>	<u>10335</u>	<u>77700</u>	<u>95149</u>
Net Book Value				
At 31 December 2022	<u>£4227</u>	<u>£13812</u>	<u>£699300</u>	<u>£717339</u>
At 31 December 2021	<u>£4453</u>	<u>£14153</u>	<u>£714840</u>	<u>£733446</u>

