

Charity registration number: 700817

Masjid E Tauheedul Islam

Trustees' Report and Audited Accounts

31 December 2023

Masjid E Tauheedul Islam

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**Masjid E Tauheedul Islam
Trustees Annual Report
for the year ended 31 December 2023**

The trustees present their report with the audited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity registration number: 700817

Principle office

31 Birknell street
Blackburn
Lancashire
BB1 7EY

Trustees

The following trustees served during the year:

Mr Faruk Ibrahim Bharucha
Mr Yunus Bohra (Deceased Feb 2023)
Mr Ali Mohamed Vika
Mr Vali Ahmed (appointed on 01/09/23)
Mr Inayat Ali (appointed on 01/09/23)
Mr Dawood Patel (appointed on 01/09/23)

Auditors

Xaviers Accountants Limited
Suite 3J, Recycling Lives Centre
1a Essex Street
Preston
PR1 1QE

Accountants

M.A.I (Accountants) Limited
7 St Andrews Street
Blackburn
Lancashire
BB1 8AE

Bankers

Natwest Bank
35 King William Street
Blackburn
Lancashire
BB1 7DL

**Masjid E Tauheedul Islam
Trustees' annual report
for the year ended 31 December 2023**

Charity registration number: 700817

The Annual Report is fully SORP compliant and sets out how the trustees have met their obligations.

The Financial Statement is fully SORP compliant and includes the incoming resources and resources expended.

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is as follows:

- a) To Advance the Islamic religion amongst the residents of Blackburn and to teach the Islamic way of life by the faith and literature set out by the Scholars of the Islamic University of Deoband India in accordance with "Ahle -Sunnat- wal Jamaat.
- b) advance education including religious education by maintaining and managing a school for girls of the Islamic faith. The activities of the Girls School as stated in the Objectives clause are now vested in the Tauheedul Education Trust.

The main activities undertaken in relation to those purpose are as follows:

The Masjid provides prayer facilities for worshippers who visit the masjid with congregational prayers taking place five times a day.

The Masjid provides religious Islamic education to school age children in the evening under the guidance of the Imaams. Nika (marriage) ceremonies and full funeral services are also provided for the local Muslim population.

The Trustees have taken into account the Charity Commission's guidance on public benefit. The activities mentioned in this report helps achieve the charity's purpose for the public benefit.

- 1. The Masjid provides services for the benefit of its wider community.
- 2. The Masjid is open for worship for all Muslims.

ACHEIVEMENTS AND PERFORMANCE

The Charity carries out a wide range of activities in pursuance of its charitable aims: The mosque remains well frequented and regular programmes are held at weekends for all sections of the community. Friday prayers are preceded by lectures by the Imaams. Over the month of Ramadan lectures are held after Asar prayers and religious talks given by local and other invited scholars. Throughout the year educational programmes on the seerah of the prophet SAW are kept on a fortnightly basis which is well frequented by the general public. Weekend free courses on Islamic Law and Tafseer classes are held for the women of the area.

Repairs to the ablution area and toilets:

During the year major repairs were carried to the ablution area and the toilets in the basement area which improved the facilities available for the children attending religious education in the evenings.

**Masjid E Tauheedul Islam
Trustees' annual report
for the year ended 31 December 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Masjid E Tauheedul Islam (MTI) is registered as a Charity with The Charity Commission under charity no: 700817. It is governed by constitution dated 22nd May 1988.

As stated on page 1, MTI has 6 appointed trustees. However, one of the trustees (Mr Yunus Bohra) sadly passed away during the year in February 2023. The day to day management of the Masjid's affairs is the responsibility of the elected voluntary Executive Committee. Supporting the Executive Committee is a group of Sub Committees which manage the strategic direction of the Masjid's activities.

The trustees would like to express their sadness and condolences at the loss of one of the trustees, Yunus Bohra. The Trust and the whole community are very grateful for the services he provided and the time he contributed for the benefit of the trust, may the Almighty grant him Jannatul Firdaus.

The trustees held title deeds in some properties owned by MTI, at the date, the report was approved. The charity is in the process of transferring some of the properties held in the trustees names to the charity's name.

Appointment of new Trustees

The trustees are responsible for the appointment of new members of the Trust Board as per historical precedence since the formation of the Trust. Three new trustees were appointed by the board as per information on page 1.

The trustees have been given training and received the necessary guidance on the duties and responsibilities of the appointment.

Volunteers

Trustees- All trustees are volunteers and receive no remuneration. The executive committee members are also dedicated volunteers and committed to serve the community on a regular basis. There are approximately 30 volunteers who make a positive contribution to various aspects of the community life in the area. All volunteers working with children are trained and vetted through appropriate checks. Other volunteers bring their skills to areas of cleaning on a daily and weekly basis, repairs and maintenance, community support, management of events. The funeral team supports the bereaved in the community by taking over the funeral arrangements. We would like to thank all our volunteers by helping us deliver our activities and bring a diverse range of skills to achieve our objectives for preparing for the life in the Hereafter and supporting to improve life in this world.

FINANCIAL REVIEW

Funds available are sufficient to permit the charity to continue in operation in the medium to long term, together with the continued support from the donors. The day to day running of the Masjid is financially supported by voluntary contributions from members of the Masjid. The Masjid has other investment properties that are rented out to generate additional income

The reserves of the Masjid have been classified as invested in endowment funds and unrestricted reserves to serve Masjid e Tauheedul Islam and its immediate and wider community. The mosque building being Waqaf property is classified as permanent endowment and therefore under the restricted funds category. Other reserves are maintained at a level where cash flow is available for upkeep and maintenance of all assets of the charity and any future expansion requirements.

There are no uncertainties about the charity continuing as a going concern. The Trustees actively review all major risks which the Charity faces and drawn up a risk assessment which is reviewed at every meeting. The Trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

Masjid E Tauheedul Islam
Trustees' annual report
for the year ended 31 December 2023

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations 2008, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees and signed on its behalf by:

Ali Mohmed Vika
Trustee

Date: 01/08/2024

Masjid E Tauheedul Islam

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Year ended 31 December 2023

Opinion

We have audited the financial statements of Masjid E Tauheedul Islam (the 'charity') for the year ended 31 December 2023 which comprise the statement of financial activities, balance sheet and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 ,and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Masjid E Tauheedul Islam

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report .

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Masjid E Tauheedul Islam

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Masjid E Tauheedul Islam

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xaviers Accountants Limited (Statutory Auditor)
Chartered Certified Accountants & statutory auditor
Suite 3J
Recycling Lives Centre
1A Essex Street
Preston
PR1 1QE

Date: 01/08/2024

Xaviers Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Masjid E Tauheedul Islam
Statement of financial activities
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income	3				
Income and endowments from:					
Donations and legacies		197,709	-	197,709	235,867
Investments		65,468	-	65,468	59,139
Other		3,689	-	3,689	8,334
Total		<u>266,866</u>	<u>-</u>	<u>266,866</u>	<u>303,340</u>
Expenditure	4				
Expenditure on:					
Charitable activities		<u>(316,613)</u>	<u>-</u>	<u>(316,613)</u>	<u>(227,704)</u>
Net gains on investments	6	30,000		30,000	-
Net income/(expenditure) for the year		<u>(19,747)</u>	<u>-</u>	<u>(19,747)</u>	<u>75,636</u>
Reconciliation of funds					
Total funds brought forward		2,408,825	3,338,863	5,747,688	5,672,051
Net income/(expenditure) for the year		(19,747)	-	(19,747)	75,636
Total funds carried forward		<u>2,389,078</u>	<u>3,338,863</u>	<u>5,727,941</u>	<u>5,747,687</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Masjid E Tauheedul Islam
Balance Sheet
At 31 December 2023

	Notes			
	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Fixed assets				
Tangible assets	5 764,118	3,338,863	4,102,981	4,111,964
Investments	6 1,430,000		1,430,000	1,400,000
	<u>2,194,118</u>	<u>3,338,863</u>	<u>5,532,981</u>	<u>5,511,964</u>
Current assets				
Cash at bank and in hand	232,556	-	232,556	258,003
	<u>232,556</u>	<u>-</u>	<u>232,556</u>	<u>258,003</u>
Creditors: amounts falling due within one year				
Trade creditors and accruals	7 (37,596)	-	(37,596)	(22,279)
Net current assets	<u>194,960</u>	<u>-</u>	<u>194,960</u>	<u>235,724</u>
Net assets	<u>2,389,078</u>	<u>3,338,863</u>	<u>5,727,941</u>	<u>5,747,688</u>
Funds of the Charity	9			
Unrestricted funds	1,901,508	-	1,901,508	1,951,254
Revaluation reserve	487,570	-	487,570	457,570
Endowment Waqaf funds	-	3,338,863	3,338,863	3,338,863
Total funds	<u>2,389,078</u>	<u>3,338,863</u>	<u>5,727,941</u>	<u>5,747,687</u>

Approved by the Board of Trustees and signed on its behalf by

Faruk Bharucha
Trustee

Date: 01/08/2024

Masjid E Tauheedul Islam
Notes to the Accounts
for the year ended 31 December 2023

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 31 Birknell Street, Blackburn, Lancashire, BB1 7EY.

Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

1 Accounting policies

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Going concern

There are no material uncertainties about the charity's ability to continue .

2 Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the charity without further specified purpose and are available as general funds.

Restricted funds are funds available for use subject to restrictions imposed by the donor or through terms of an appeal. Restricted funds may be restricted income funds, which are spent at the discretion of the trustees in furtherance of some particular aspect(s) of the objects of the charity, or they may be endowment funds, where the assets are required to be invested, or retained for actual use, rather than

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds - These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the financial statements when receivable.

Gains/(losses) on revaluation of investment assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from taxation on its charitable activities.

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised and at historic cost. Fixed assets that are part of the masjid complex including the maddresa building are not depreciated as they are considered a perpetual endowment with a useful life of more than 50 years.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freeholding buildings	0%
Fittings and equipment	5% Straight line

The trustees are of the opinion that a depreciation charge for the Masjid buildings is not required as the buildings are maintained and the expenditure to maintain the buildings is reflected in the income and expenditure account. The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. Regular maintenance and inspection of the charity assets have not revealed any indicators that the assets were impaired.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income			
Income and endowments from:			
Donations and legacies	235,867	-	235,867
Investments	59,139	-	59,139
Other	8,334	-	8,334
Total	<u>303,340</u>	<u>-</u>	<u>303,340</u>
Expenditure on:			
Charitable activities	(227,704)	-	(227,704)
Total	<u>(227,704)</u>	<u>-</u>	<u>(227,704)</u>
Net income/(expenditure) for the year	<u>75,636</u>	<u>-</u>	<u>75,636</u>
Net movement in funds	<u>75,636</u>	<u>-</u>	<u>75,636</u>
Reconciliation of funds			
Total funds brought forward	2,333,188	3,338,863	5,672,051
Total funds carried forward	<u>2,408,824</u>	<u>3,338,863</u>	<u>5,747,687</u>

Masjid E Tauheedul Islam
Notes to the Accounts
for the year ended 31 December 2023

3 Analysis of income	Unrestricted	Restricted	2023	2022
	funds	income	Total funds	Prior year
	£	£	£	£
Donations and legacies				
Donations	33,109	-	33,109	35,827
Member contributions	81,300	-	81,300	78,900
Madrassah income	83,300	-	83,300	121,140
Total	<u>197,709</u>	<u>-</u>	<u>197,709</u>	<u>235,867</u>
Income from investments				
Rental income	60,600	-	60,600	53,273
Solar electricity income	4,868	-	4,868	5,866
Total	<u>65,468</u>	<u>-</u>	<u>65,468</u>	<u>59,139</u>
Other				
Interest income	2,414	-	2,414	424
Other	1,275	-	1,275	7,910
Total	<u>3,689</u>	<u>-</u>	<u>3,689</u>	<u>8,334</u>
Total income	<u>266,866</u>	<u>-</u>	<u>266,866</u>	<u>303,340</u>

4 Analysis of expenditure	Unrestricted funds £	Restricted	2023 Total funds £	2022 Prior year £
		income funds £		
Expenditure on charitable activities				
Wages and PAYE	126,149	-	126,149	103,481
Employee pension	2,222	-	2,222	2,045
Casual wages	1,524	-	1,524	4,214
Examination expenses	11,008	-	11,008	10,382
Heat and light	50,173	-	50,173	29,074
Rates	4,560	-	4,560	3,477
Water charges	10,440	-	10,440	9,331
Cleaning and consumables	506	-	506	960
Insurance	1,791	-	1,791	511
Repairs and maintenance	78,708	-	78,708	26,488
Rental property repairs	1,578	-	1,578	14,015
Equipment expensed	1,144	-	1,144	1,085
Depreciation	8,983	-	8,983	8,983
Telephone and internet	1,406	-	1,406	1,839
Subscriptions and license	462	-	462	398
Stationery, postage and printing	3,417	-	3,417	4,952
Sundry expenses	747	-	747	750
Accountancy fees	1,640	-	1,640	800
Payroll fees	649	-	649	573
Legal and professional fees	5,342	-	5,342	1,105
Auditors remuneration	3,600	-	3,600	3,240
Interest disposal	565	-	565	-
Total	316,613	-	316,613	227,703
Total expenditure	316,613	-	316,613	227,703
Net gains on investments				
	Unrestricted funds £	Total funds 2023 £	Unrestricted funds £	Total funds 2022 £
Gains/(losses) on investment property	30,000	30,000	-	-

Masjid E Tauheedul Islam
Notes to the Accounts
for the year ended 31 December 2023

5 Land, buildings, equipment and fittings

	Buildings £	Fittings and equipment £	Total £
Cost			
At 1 January 2023	4,046,194	179,653	4,225,847
At 31 December 2023	<u>4,046,194</u>	<u>179,653</u>	<u>4,225,847</u>
Depreciation			
At 1 January 2023	-	113,883	113,883
Charge for the year	-	8,983	8,983
At 31 December 2023	<u>-</u>	<u>122,866</u>	<u>122,866</u>
Net book value			
At 31 December 2023	<u>4,046,194</u>	<u>56,787</u>	<u>4,102,981</u>
At 1 January 2023	<u>4,046,194</u>	<u>65,770</u>	<u>4,111,964</u>

6 Investments

	Investment Property £
Cost or revaluation	
At 1 January 2023	1,400,000
Additions	-
Fair value movements	30,000
At 31 December 2023	<u>1,430,000</u>
Impairment	
At 1 January 2023 and 31 December 2023	-
Carrying amount	
At 31 December 2023	<u>1,430,000</u>
At 31 December 2022	<u>1,400,000</u>

All investments shown above are held at valuation.

The investment properties have been revalued by the trustees in the past. The valuation was arrived at by reference to market evidence of transaction prices for similar properties in its locations.

The historic cost of the investment properties was £942,430.

7 Creditors

	2023	2022
Analysis of creditors:		
	£	£
Trade creditors	4,196	1,897
Accruals	33,400	20,382
	<u>37,596</u>	<u>22,279</u>

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8 Analysis of charitable funds

	Balance b fwd At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
	£	£	£	£	£
Unrestricted funds:					
General funds	1,951,254	266,866	(316,613)	-	1,901,507
Revaluation reserve	457,570	-	-	30,000	487,570
Total funds	<u>2,408,824</u>	<u>266,866</u>	<u>(316,613)</u>	<u>30,000</u>	<u>2,389,077</u>

	At 1 January 2022				At 31 December 2022
General funds	1,875,618	303,340	(227,704)	-	1,951,254
Revaluation reserve	457,570	-	-	-	457,570
Total funds	<u>2,333,188</u>	<u>303,340</u>	<u>(227,704)</u>	<u>-</u>	<u>2,408,824</u>

Restricted funds:

	Balance b fwd At 1 January 2023	Income	Expenditure	Gains and losses	At 31 December 2023
Endowment funds	<u>3,338,863</u>	-	-	-	<u>3,338,863</u>

	At 1 January 2022				At 31 December 2022
Endowment funds	<u>3,338,863</u>	-	-	-	<u>3,338,863</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves - Represent the amount by which the investment properties exceed their historical cost

Endowment funds - Endowment Waqaf funds as applied to mosque property is a religious endowment. The properties under Waqaf endowment are dedicated to Allah SWT for public benefit on a perpetual basis. Restricted Fixed Waqaf funds cannot be gifted, granted or disposed

9 Analysis of net assets between funds :

Current year

	Unrestricted funds £	Restricted funds £	Total funds 2023 £
Tangible fixed assets	764,118	3,338,863	4,102,981
Investments	1,430,000	-	1,430,000
Current assets	232,556	-	232,556
Creditors less than 1 year	(37,596)	-	(37,596)
Net Assets	<u>2,389,078</u>	<u>3,338,863</u>	<u>5,727,941</u>

Prior year

	Unrestricted funds £	Restricted funds £	Total funds 2022 £
Tangible fixed assets	773,101	3,338,863	4,111,964
Investments	1,400,000	-	1,400,000
Current assets	258,003	-	258,003
Creditors less than 1 year	(22,279)	-	(22,279)
Net Assets	<u>2,408,825</u>	<u>3,338,863</u>	<u>5,747,688</u>

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10 Net income for the year

	2023	2022
	£	£
This is stated after charging:		
Depreciation	8,983	8,983
Auditors remuneration	<u>3,600</u>	<u>3,240</u>

11 Transactions with trustees and related parties.

The trustees were not given any form of remuneration during the year in respect of their services (2022 - Nil). No expenses were reimbursed to the trustees as well (2022 - Nil).

12 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Salaries and wages	126,149	103,480
Pension costs	<u>2,222</u>	<u>2,045</u>
	<u>128,370</u>	<u>105,525</u>

No employee received emoluments of more than £60,000 in the year (2022-Nil)

The average monthly number of full time equivalent employees during the year was as follows:

	2023	2022
	Number	Number
Average number of employees	<u>22</u>	<u>20</u>