

MASJID E TAUHEEDUL ISLAM

Charity No. 700817

Trustees' Report and Audited Accounts

31 December 2021

MASJID E TAUHEEDUL ISLAM

Contents

	Pages
Trustees' Annual Report	2 to 4
Report of the Independent Auditors	5 to 8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Accounts	11 to 18
Statement of Cash flows	19
Detailed Statement of Financial Activities	20 to 21

MASJID E TAUHEEDUL ISLAM

Trustees Annual Report

The trustees present their report with the audited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700817

Principal Office

31 Bicknell Street
Blackburn
Lancashire
BB1 7EY

Trustees

The following trustees served during the year:

F.I. Bharucha
Y.I. Bohra (Deceased Feb 2023)
A.M. Vika

Auditors

XAVIERS ACCOUNTANTS LIMITED
Suite 3J, Recycling Lives Centre
1a Essex Street
Preston

PR1 1QE

Bankers

RBS(Natwest)
35 KingWilliam street
Blackburn
Lancashire
BB1 7DJ

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is as follows:

- a) To Advance the Islamic religion amongst the residents of Blackburn and to teach the Islamic way of life by the faith and literature set out by the Scholars of the Islamic University of Deoband India in accordance with "Ahle -Sunnat- wal Jamaat
- b) advance education including religious education by maintaining and managing a school for girls of the Islamic faith. The activities of the Girls School as stated in the Objectives clause are now vested in the Tauheedul Education Trust.

MASJID E TAUHEEDUL ISLAM

Trustees Annual Report

The main activities undertaken in relation to those purpose are as follows:

The Masjid provides prayer facilities for worshippers who visit the masjid with congregational prayers taking place five times a day.

Nika (marriage) ceremonies and full funeral services are provided for the local Muslim population.

The Trustees have taken into account the Charity Commission's guidance on public benefit. The activities mentioned in this report helps achieve the charity's purpose for the public benefit. 1. The Masjid provides services for the benefit of its wider community. 2. The Masjid is open for worship for all muslims

ACHIEVEMENTS AND PERFORMANCE

The Charity carries out a wide range of activities in pursuance of its charitable aims: The mosque remains well frequented and regular programmes are held at weekends for all sections of the community. Friday prayers are preceded by lectures by the Imaams. Over the month of Ramadan lectures are held after Asar prayers and religious talks given by local and other invited scholars. Throughout the year educational programmes on the seerah of the prophet SAW are kept on a fortnightly basis which is well frequented by the general public . Weekend free courses on Islamic Law and Tafseer classes are held for the women of the area.

FINANCIAL REVIEW

Funds available are sufficient to permit the charity to continue in operation in the medium to long term, together with the continued support from the donors. The day to day running of the Masjid is financially supported by voluntary contributions from members of the Masjid. The charity has also invested in properties which are rented out to generate additional income

The reserves of the Masjid have been classified as invested in Endowment Funds and unrestricted reserves to serve Masjid e Tauheedul Islam and its immediate and wider community. The mosque building being Waqaf property is classified as permanent endowment and therefore under the restricted funds category. Other reserves are maintained at a level where cash flow is available for upkeep and maintenance of all assets of the charity and any future expansion requirements.

There are no uncertainties about the charity continuing as a going concern The Trustees actively review all major risks which the Charity faces and drawn up a risk assessment which is reviewed at every meeting. The Trustees are satisfied that all systems are in place and arrangements have been made to manage any risks identified.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Masjid E Tauheedul Islam (MTI) is registered as a Charity with The Charity Commission under charity no: 700817. It is governed by constitution dated 22nd May 1988 .

As stated on page 1, MTI has 3 appointed Trustees, however one the trustees (Mr Yunus Bohra) sadly passed away after the year end in February 2023. The day to day management of the Masjid's affairs is the responsibility of the elected voluntary Executive Committee. Supporting the Executive Committee is a group of Sub Committees which manage the strategic direction of the Masjid's activities. The trustees would like to express their sadness and condolences at the loss of one of the trustees, Yunus Bohra. The Trust and the whole community are very grateful for the services he provided and the time he contributed for the benefit of the trust, may the Almighty grant him Jannatul Firdaus.

The trustees held title deeds in some properties owned by MTI at the date the report was approved. The charity is in the process of transferring some of the properties held in the trustees names to the charity's name.

MASJID E TAUHEEDUL ISLAM

Trustees Annual Report

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities requires the charity trustees to prepare financial statements which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * observe the methods and principles in the Charities SORP;
- * make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed,
- * subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure of information to auditor

So far as the trustees are aware, there is no relevant audit information of which the company's auditors are unaware and each trustee has taken all the steps that he or she ought to have taken as a trustee in order to make himself or herself aware of any relevant information and to establish that the company's auditors are aware of that information.

Signed on behalf of the charity's trustees

F.I. Bharucha

Trustee

Date: 24/10/2023

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Opinion

We have audited the financial statements of MASJID E TAUHEEDUL ISLAM (the 'charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the Notes to the Accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021, and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Other matter

The financial statements for Masjid E Tauheedul Islam for the year ended 31 December 2020 were not audited.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
- Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
- The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of noncompliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or noncompliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent Auditor's Report to the Trustees of Masjid E Tauheedul Islam

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xaviers Accountants Limited (Statutory Auditor)

Chartered Certified Accountants & statutory

auditor Suite 3J

Recycling Lives

Centre 1A Essex

Street Preston

PR1 1QE

Date: 24/10/2023

Xaviers Accountants Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

MASJID E TAUHEEDUL ISLAM
Statement of Financial Activities
for the year ended 31 December 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	As restated Total funds 2020 £
	Notes				
Income and endowments from:					
Donations and legacies	3	204,089	-	204,089	146,942
Investments	4	55,232	-	55,232	48,017
Other	5	1,342	-	1,342	14,505
Total		260,663	-	260,663	209,464
Expenditure on:					
Other charitable activities	6	165,717	-	165,717	180,282
Total		165,717	-	165,717	180,282
Net gains on investments		-	-	-	-
Net income	7	94,946	-	94,946	29,182
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		94,946	-	94,946	29,182
Other gains and losses					
Net movement in funds		94,946	-	94,946	29,182
Reconciliation of funds:					
Total funds brought forward (as Restated)		2,238,242	3,338,863	5,577,105	5,547,923
Total funds carried forward		<u>2,333,188</u>	<u>3,338,863</u>	<u>5,672,051</u>	<u>5,577,105</u>

MASJID E TAUHEEDUL ISLAM**Balance Sheet**

at 31 December 2021

Charity No. 700817	2021	As restated
	£	2020
		£
Fixed assets		
Tangible assets	10 3,990,122	3,999,105
Investments	11 1,400,000	1,400,000
	<u>5,390,122</u>	<u>5,399,105</u>
Current assets		
Cash at bank and in hand	298,680	190,270
	<u>298,680</u>	<u>190,270</u>
Creditors: Amount falling due within one year	12 (16,751)	(12,270)
Net current assets	281,929	178,000
Total assets less current liabilities	<u>5,672,051</u>	<u>5,577,105</u>
Net assets excluding pension asset or liability	5,672,051	5,577,105
Total net assets	<u><u>5,672,051</u></u>	<u><u>5,577,105</u></u>
The funds of the charity		
Restricted funds	13	
Endowment funds	3,338,863	3,338,863
	<u>3,338,863</u>	<u>3,338,863</u>
Unrestricted funds	13	
General funds	1,875,618	1,780,672
	<u>1,875,618</u>	<u>2,238,242</u>
Reserves	13, 16	
Revaluation reserve	457,570	457,570
	<u>457,570</u>	<u>-</u>
Total funds	<u><u>5,672,051</u></u>	<u><u>5,577,105</u></u>

Approved by the trustees and signed on their behalf by:

A.M. Vika**Trustee****Date :** 24/10/2023

1 Accounting policies

Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with Statement of Recommended Practice:

Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

MASJID E TAUHEEDUL ISLAM

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	0% As endowment assets
Fittings and equipment	5% Straight line

The trustees are of the opinion that a depreciation charge for the Masjid buildings is not required as the buildings are maintained and the expenditure to maintain the buildings is reflected in the income and expenditure account. The buildings are also considered to have a useful life of more than 50 years, so any depreciation charge is considered immaterial.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

MASJID E TAUHEEDUL ISLAM

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	As restated Total funds 2020 £
Income and endowments from:				
Donations and legacies	146,942	-	-	146,942
Investments	48,017	-	-	48,017
Other	2,979	11,526	-	14,505
Total	197,938	11,526	-	209,464
Expenditure on:				
Charitable activities	168,756	11,526	-	180,282
Total	168,756	11,526	-	180,282
Net income	29,182	-	-	29,182
Net income before other gains/(losses)	29,182	-	-	29,182
Other gains and losses:				
Net movement in funds	29,182	-	-	29,182
Reconciliation of funds:				
Total funds brought forward	2,209,060	-	3,338,863	5,547,923
Total funds carried forward	<u>2,238,242</u>	<u>-</u>	<u>3,338,863</u>	<u>5,577,105</u>

MASJID E TAUHEEDUL ISLAM

Notes to the Accounts

3 Income from donations and legacies

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Member contributions	99,140	99,140	72,360
Donations	34,665	34,665	22,454
Parent contributions maddresah	70,284	70,284	52,128
	<u>204,089</u>	<u>204,089</u>	<u>146,942</u>

4 Income from investments

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Rental income	53,130	53,130	46,515
Solar electricity income	2,102	2,102	1,502
	<u>55,232</u>	<u>55,232</u>	<u>48,017</u>

5 Other income

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Bank interest received	143	143	142
Sundry income	390	390	2,837
HMRC JRS Grant	809	809	11,526
	<u>1,342</u>	<u>1,342</u>	<u>14,505</u>

6 Other charitable activities expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Employee costs	99,672	99,672	101,180
Premises costs	42,326	42,326	60,695
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,983	8,983	8,982
General administrative costs	9,797	9,797	7,668
Legal and professional costs	4,939	4,939	1,757
	<u>165,717</u>	<u>165,717</u>	<u>180,282</u>

MASJID E TAUHEEDUL ISLAM**Notes to the Accounts****7 Net income for the year**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	8,983	8,982
Auditors' remuneration	3,240	-
Independent Examiner's fee	-	300

8 Trustee remuneration and expenses

The trustees were not given any form of remuneration during the year in respect of their services (2020 - Nil). No expenses were reimbursed to the trustees as well (2020 - Nil).

9 Staff costs

	2021	2020
Salaries and wages	97,007	96,668
Pension costs	1,297	1,240
	<u>98,304</u>	<u>97,908</u>

No employee received emoluments in excess of £60,000 in the year (2020 - Nil)

The average monthly number of full time equivalent employees during the year was as follows:

	2021	2020
	Number	Number
Charitable activities	24	24
	<u>24</u>	<u>24</u>

10 Tangible fixed assets

	Land and buildings	Fittings and equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2021	3,915,369	179,653	4,095,022
At 31 December 2021	<u>3,915,369</u>	<u>179,653</u>	<u>4,095,022</u>
Depreciation and impairment			
At 1 January 2021	-	95,917	95,917
Depreciation charge for the year	-	8,983	8,983
At 31 December 2021	<u>-</u>	<u>104,900</u>	<u>104,900</u>
Net book values			
At 31 December 2021	<u>3,915,369</u>	<u>74,753</u>	<u>3,990,122</u>
At 31 December 2020	<u>3,915,369</u>	<u>83,736</u>	<u>3,999,105</u>

11 Investments

	Freehold Investment Property As restated £	Total £
Cost or revaluation		
At 1 January 2021	1,400,000	1,400,000
At 31 December 2021	<u>1,400,000</u>	<u>1,400,000</u>
Net book values		
At 31 December 2021	<u>1,400,000</u>	<u>1,400,000</u>
At 31 December 2020	<u>1,400,000</u>	<u>1,400,000</u>

The investment properties have been valued by the trustees of the charity, who are not professionally qualified valuers, as at the balance sheet date on an open market basis. The valuation was arrived at by reference to market evidence of transaction prices for similar properties in its locations. The historic cost of the investment properties was £942,430 (2020: £942,430).

12 Creditors:

amounts falling due within one year

	2021 £	2020 £
Accruals	<u>16,751</u>	<u>12,270</u>
	<u>16,751</u>	<u>12,270</u>

13 Movement in funds

	At 1 January 2021 Restated	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2021
	£	£	£	£
Restricted funds:				
Endowment funds:				
	3,338,863	-	-	3,338,863
<i>Total</i>	<u>3,338,863</u>	<u>-</u>	<u>-</u>	<u>3,338,863</u>
Unrestricted funds:				
General funds	1,780,672	260,663	(165,717)	1,875,618
Revaluation Reserves:				
Revaluation fund	457,570	-		457,570
<i>Total revaluation reserves</i>	<u>457,570</u>	<u>-</u>		<u>457,570</u>
Total funds	<u>5,577,105</u>	<u>260,663</u>	<u>(165,717)</u>	<u>5,672,051</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investment properties exceed their historical cost.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	651,259	3,338,863	3,990,122
Investments	1,400,000	-	1,400,000
Net current assets	281,929	-	281,929
	<u>2,333,188</u>	<u>3,338,863</u>	<u>5,672,051</u>

15 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	190,270	108,410	298,680
	<u>190,270</u>	<u>108,410</u>	<u>298,680</u>
Net debt	<u>190,270</u>	<u>108,410</u>	<u>298,680</u>

16 Commitments

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>1,297</u>	<u>1,240</u>

16 Prior period adjustment

A prior period adjustment was made to reflect the increase in value to the investment properties held by the charity in the previous years. The cumulative effect of the investment properties increase is treated as a prior year adjustment for the valuation done by the Trustees as at 31.12.2020 as this increase was not reflected in the previous financial statements.

17 Related party disclosures

Name of related party Trustees

There were no related party transactions during the year.

MASJID E TAUHEEDUL ISLAM**Statement of Cash flows**

for the year ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	94,946	29,183
Adjustments for:		
Depreciation of property, plant and equipment	8,983	8,982
Dividends, interest and rents from investments	(56,574)	(62,522)
Increase/(Decrease) in trade and other payables	4,481	(3,692)
Net cash provided by/(used in) operating activities	<u>51,836</u>	<u>(28,049)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	56,574	62,522
Net cash from investing activities	<u>56,574</u>	<u>62,522</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	108,410	34,473
Cash and cash equivalents at the beginning of the year	190,270	303,674
Cash and cash equivalents at the end of the year	<u>298,680</u>	<u>338,147</u>
Components of cash and cash equivalents		
Cash and bank balances	298,680	190,270
	<u>298,680</u>	<u>190,270</u>

MASJID E TAUHEEDUL ISLAM
Detailed Statement of Financial Activities
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Member contributions	99,140	-	99,140	72,360
Donations	34,665	-	34,665	22,454
Parent contributions maddresah	70,284	-	70,284	52,128
	<u>204,089</u>	<u>-</u>	<u>204,089</u>	<u>146,942</u>
Investments				
Rental income	53,130	-	53,130	46,515
Solar electricity income	2,102	-	2,102	1,502
	<u>55,232</u>	<u>-</u>	<u>55,232</u>	<u>48,017</u>
Other				
Bank interest received	143	-	143	142
Sundry income	390	-	390	2,837
HMRC JRS Grant	809	-	809	11,526
	<u>1,342</u>	<u>-</u>	<u>1,342</u>	<u>14,505</u>
Total income and endowments	260,663	-	260,663	209,464
Expenditure on:				
Employee costs				
Salaries/wages	97,007	-	97,007	96,668
Pension costs	1,297	-	1,297	1,240
Staff training	1,368	-	1,368	3,272
	<u>99,672</u>	<u>-</u>	<u>99,672</u>	<u>101,180</u>
Premises costs				
Rates	9,024	-	9,024	9,190
Light, heat and power	25,352	-	25,352	26,131
Premises cleaning	191	-	191	5,271
Premises insurances	536	-	536	526
Premises repairs and maintenance	7,223	-	7,223	19,577
	<u>42,326</u>	<u>-</u>	<u>42,326</u>	<u>60,695</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Fittings and equipment	-	-	-	-
Depreciation of	8,983	-	8,983	8,982
Bank charges	-	-	-	28
Equipment expensed	2,028	-	2,028	3,106
Stationery and printing	4,621	-	4,621	2,769
Subscriptions	191	-	191	934

MASJID E TAUHEEDUL ISLAM**Detailed Statement of Financial Activities**

Sundry expenses	1,170	-	1,170	102
Telephone, fax and broadband	1,787	-	1,787	729
	<u>18,780</u>	<u>-</u>	<u>18,780</u>	<u>16,650</u>
Legal and professional costs				
Audit/Independent examination fees	3,240	-	3,240	300
Accountancy and bookkeeping	950	-	950	575
Other legal and professional costs	749	-	749	882
	<u>4,939</u>	<u>-</u>	<u>4,939</u>	<u>1,757</u>
Total of expenditure of other costs	<u>165,717</u>	<u>-</u>	<u>165,717</u>	<u>180,282</u>
Total expenditure	165,717	-	165,717	180,282
Net gains on investments	-	-	-	-
	<u>94,946</u>	<u>-</u>	<u>94,946</u>	<u>29,182</u>
Net income				
Net income before other gains/(losses)	94,946	-	94,946	29,182
Other Gains	-	-	-	-
	<u>94,946</u>	<u>-</u>	<u>94,946</u>	<u>29,182</u>
Net movement in funds				
	<u>94,946</u>	<u>-</u>	<u>94,946</u>	<u>29,182</u>
Reconciliation of funds:				
Total funds brought forward	2,238,242	3,338,863	5,577,105	5,547,923
Total funds carried forward	<u>2,333,188</u>	<u>3,338,863</u>	<u>5,672,051</u>	<u>5,577,105</u>