

LENTON MUSLIM CENTRE NOTTINGHAM

Annual Report and Financial Statements

For the Year Ended

30th September 2020

Charity Registration No:

700782

LENTON MUSLIM CENTRE NOTTINGHAM

Annual Report and Financial Statements
for the year ended 30th September 2020

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Trustees

Mr Mohammed Rafique
Mr Wajid Aziz
Mr Husnain Yaqoob
Mr Rehmat Khan
Mr Moheed Tariq
Mr Sajid Aziz
Mr Abdul Qayyum
Mr Mohammed Yaqoob Chair

Principle Office

56-60 Rothesay Avenue Nottingham, NG7 1PW

Accountants and Business Advisors

Akhter & Co., Accountants
64 Castle Boulevard
Nottingham, NG7 1FN

Bankers

Barclays Bank Plc, Nottingham High Street, P.O Box No:18, Nottingham, NG1 6FF

**AKHTER'S LIMITED, ACCOUNTANTS & BUSINESS ADVISORS 64 CASTLE BOULEVARD,
NOTTINGHAM NG7 1FN, TEL (0115) 958 0901**

LENTON MUSLIM CENTRE NOTTINGHAM

Report of the trustees for the year ended 30th September 2020

The trustees present their report and financial statements for the year ended 30th September 2020.

Status

Lenton Muslim Centre Nottingham was registered with the Charity Commission on 2nd November 1988.

Constitution and Appointment of trustees

There shall be no less than five and no more than sixteen members of the council of trustees. Future trustees shall be appointed by a resolution of the trustees passed at a special meeting called under clause 6 of the Articles of Association. Membership of the Centre shall be confined to those who are Muslim by faith and no person who is not a member of the Centre shall be eligible to hold office as a member of the council.

Trustees responsibilities for the financial statements

The trustees are required to prepare financial statements for the each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, for the year. In preparing those financial statements, the trustees are required to:

- 1- Select suitable accounting policies and then apply them consistently;
- 2- Make judgements and estimates that are reasonable and prudent;
- 3- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- 4- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for the taking reasonable steps for the prevention and detection of the fraud and other irregularities.

LENTON MUSLIM CENTRE NOTTINGHAM

Report of the trustees for the year ended 30th September 2020 (Continued)

Principal objectives

The principal objective of the Charity is to use the community centre for daily prayers, wedding contracts, and community congregational and educational programmes.

Review of activities and future developments

Continued support from the members of the Centre and the Muslim community of Nottingham has enabled us to further build up sufficient funds to repay the loan taken for the construction works and future developments

We would like to inform the members that their has been approval by the trustees to amend the priority of the completion of the roof with an additional dome to be constructed in to the roof plan but before completion of this, priority has been given to install five storey thirteen person lift for disabled access due to the greater demand of disabled male and female members to have disable access to the upper floors. We can confirm that with continued the support of the members and general Muslim community of Nottingham and UK that the five storey lift project has now been fully completed. Trustees happy to report that greater priority has now been given to complete the roof with new dome and administration block.

Trustees are happy to report that Continued approval has been given for greater emphasis in getting the female community to be involved and taking more responsibilities and Ensuring female members become board of trustees as further facilities provided for them.

The trustees would like to express their thanks for the continued support shown by the members of the Centre and local community.

This trustees report has been prepared in accordance with the special provisions of Part XV of the companies Act 2006 relating to small companies.

Approved by the board of Trustees and signed on its behalf by

Chairman

M. YAQOOB

AKHTER'S LIMITED, ACCOUNTANTS & BUSINESS ADVISORS 64 CASTLE BOULEVARD,
NOTTINGHAM NG7 1FN, TEL (0115) 958 0901

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Statement of Financial Activities for the year ended 30th September 2020

	Note	2020	2019
<u>Incoming resources</u>			
Donations and gifts		£ 29,399	£ 8,190
<u>Resources expended</u>			
Direct charitable expenditure	2	£ 15,550	£ -
Management and Administration of the Ch	3	£ 36,167	£ 3,579
Total resources expended		£ 51,717	£ 3,579
Net incoming resources for the year		-£ 22,317	£ 5,399
Balances brought forward at 1st October 2019		£ 526,708	£ 521,309
Reservs Transfer During the year		£ 31,000	
		£ 557,708	
Balances carried Forward to 30th September 2020		£ 535,391	£ 526,708

All income and expenditure in the year was unrestricted.

All operations relate to continuing activities.

There are no other recognised gains or losses in the year.

The notes on page 6 to 8 form part of these financial statements.

LENTON MUSLIM CENTRE NOTTINGHAM
Balance Sheet at 30th September 2020

	Note	2020	2019
		£	£
Fixed Assets			
Buildings	5	450000.00	450000.00
Equipemnt		1193.40	
Current Assets			
Cash at bank and in hand		84496.83	76957.77
Creditors:			
Amount falling with in one year	6	0.00	0.00
Creditors: Accountancy Fee			
Creditors and Accruals	7	<u>300.00</u>	<u>250.00</u>
Net Current Assets		<u>84196.83</u>	<u>76707.77</u>
Net Assets Employed		<u>535390.23</u>	<u>526707.77</u>
Capital and Reserves			
Reserves B/F		526707.77	526707.77
Reserves Transferred		31000.00	
Retained Incoming Resouces for the year		-22317.29	
		<u>535390.48</u>	<u>526707.77</u>
			<u>0.00</u>

For the year ending 30th September 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Chairman' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 02 December 2020

Chairman *M. YAQOUB*

The notes on Pages 6 – 8 form part of these financial statements.

LENTON MUSLIM CENTRE NOTTINGHAM

Notes forming part of the financial statements for the year ended
30th September 2020.

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

They have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities'. The following principal accounting policies have been applied:

Income

Income includes the total funds received during the year and comprises donations collected directly or by volunteers.

Resources Expended

The expenditure is classified under categories which reflect the use of the resource and is accounted for when the payment is incurred.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual value, of all fixed assets over their expected useful lives. It is calculated at the following rates:

Freehold Property	2% straight line
Mini Bus	20% Reducing Balance
Fixtures, fittings and equipment	10% and 33% straight line

2. Direct charitable expenditure

	2020	2019
	£	£
Islamic Centre Nottingham	15550.00	
	<u>15550.00</u>	<u>0.00</u>

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Notes forming part of the financial statements for the year ended
30th September 2020.

3. Management and Administration of the Charity

	2020	2019
	£	£
Imam Fee's	12000.00	
Telephone & Internet	205.62	184.00
Printing & Stationary		
PAYE		
Light and Heat	1637.93	1565.00
Building Insurance	1250.00	1187.00
NCC	141.26	114.00
Repairs and Maintenance	20000.00	
Water Rates	499.13	379.00
Depriciations	132.63	
Bank Charges and Arrangement Fee's		
Sundries		
Accountancy	300.00	150.00
	<u>36166.57</u>	<u>3579.00</u>

No trustees received any remuneration or reimbursed expenses during the year.

4. Taxation

No corporation tax has been provided in the financial statements as Islamic Centre Nottingham is a registered charity and is within the exemption granted by section 505 of the Income and Corporation Taxes Act 1988.

The charity is not registered for Value Added Tax.

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Notes forming part of the financial statements for the year ended 30th September 2020.

5. Tangible Assets

	Freehold Property £	Equipments	Total
Cost			
At 1st October 2019	450000.00		450000.00
Addition		1326.00	1326.00
At 30th September 2020	<u>450000.00</u>	<u>1326.00</u>	<u>451326.00</u>
Depreciation			
At 1st October 2019	0.00		0.00
Charge for the year	<u>0.00</u>	<u>132.60</u>	132.60
At 30th September 2020	<u>0.00</u>	<u>132.60</u>	<u>132.60</u>
<u>Net Book Values</u>			
<u>At 30th September 2019</u>	<u>450000.00</u>	<u>0.00</u>	<u>450000.00</u>
<u>At 30th September 2020</u>	<u>450000.00</u>	<u>1193.40</u>	<u>451193.40</u>

6. Creditors: Amount falling beyond one year

Accruals £ 300

7. Creditors: Amount falling beyond one year