Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Charity No. 700754

Trustees' Report and Unaudited Accounts

31 December 2025

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 11
Detailed Statement of Financial Activities	12 to 14

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 700754

Trustees

The following trustees served during the year:

Avtar Singh
Balbir Singh
Dr Jatinder Singh Mehmi
Harbans Singh
Paramjit Singh Mudhar
Randeep Singh Rehsi (Resigned 1 March 2025)

Accountants

HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
LS7 2BB

OBJECTIVES AND ACTIVITIES

The Gurdwara Sahib Sikh Temple and Centre is an unincorporated registered charity. It is governed by a constitution, which was passed on 15 January 1988. The charity's main aim is to provide religious and social needs for the Sikh community in Leeds. It also provides a day centre for the elderly and offers religious education to Sikh children.

FINANCIAL REVIEW

The financial statements are set out on pages 5 to 13. The trustees consider the financial performance of the charity during the year to have been satisfactory. The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £265,196 and the total reserves at the year ended stand at £2,518,664.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Dr Jatinder Singh Mehmi
Trustee
20 October 2026

Dr. Jatinder Singh Mehmi

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

Independent Examiner's Report to the trustees of The Sikh Temple

I report to the trustees on my examination of the financial statements of The Sikh Temple for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hassan Khan ACCA
HCA Group
First Floor
Unit 7
Northside Business Park
Leeds
LS7 2BB
20 October 2026

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Statement of Financial Activities

for the year ended 31 December 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	3	513,807	513,807	496,745
Other	4	-	-	176,163
Total		513,807	513,807	672,908
Expenditure on:				
Raising funds	5	118,968	118,968	137,381
Charitable activities	6	68,619	68,619	65,645
Other	7	267,322	267,322	204,686
Total		454,909	454,909	407,712
Net gains on investments		-	-	-
Net income		58,898	58,898	265,196
Transfers between funds		-	-	-
Net income before other gains/(losses)		58,898	58,898	265,196
Other gains and losses				
Net movement in funds		58,898	58,898	265,196
Reconciliation of funds:				
Total funds brought forward		2,518,664	2,518,664	2,253,468
Total funds carried forward		2,577,562	2,577,562	2,518,664

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Balance Sheet

at 31 December 2025

Charity No. 700754		2025	2024
		£	£
Fixed assets			
Tangible assets	9	2,355,869	2,355,869
		2,355,869	2,355,869
Current assets			
Stocks	10	538	538
Cash at bank and in hand		226,068	166,849
		226,606	167,387
Creditors: Amount falling due within one year	11	(4,913)	(4,592)
Net current assets		221,693	162,795
Total assets less current liabilities		2,577,562	2,518,664
Net assets excluding pension asset or liability		2,577,562	2,518,664
Total net assets		2,577,562	2,518,664
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		2,577,562	2,518,664
		2,577,562	2,518,664
Reserves	12		
Total funds		2,577,562	2,518,664

Approved by the trustees on 20 October 2026

And signed on their behalf by:

Dr. Jatinder Singh Mehmi

Dr Jatinder Singh Mehmi
Trustee
20 October 2026

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024	Total funds 2024
	£	£
Income and endowments from:		
Donations and legacies	496,745	496,745
Other	176,163	176,163
Total	672,908	672,908
Expenditure on:		
Raising funds	137,381	137,381
Charitable activities	65,645	65,645
Other	204,686	204,686
Total	407,712	407,712
Net income	265,196	265,196
Net income before other gains/(losses)	265,196	265,196
Other gains and losses:		
Net movement in funds	265,196	265,196
Reconciliation of funds:		
Total funds brought forward	2,253,468	2,253,468
Total funds carried forward	2,518,664	2,518,664

3 Income from donations and legacies

	Unrestricted	Total 2025	Total 2024
	£	£	£
	513,807	513,807	496,745
	513,807	513,807	496,745

4 Other income

	Total 2025	Total 2024
	£	£
Gift Aid	-	176,163
	-	176,163

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

5 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
Costs of generating voluntary income			
	74,848	74,848	92,908
	44,120	44,120	44,473
	118,968	118,968	137,381

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Expenditure on charitable activities			
	68,619	68,619	65,645
Governance costs			
	68,619	68,619	65,645

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Motor and travel costs	2,138	2,138	852
Premises costs	242,320	242,320	185,601
General administrative costs	21,574	21,574	17,633
Legal and professional costs	1,290	1,290	600
	267,322	267,322	204,686

8 Staff costs

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2025	2,355,869	2,355,869
At 31 December 2025	2,355,869	2,355,869
Net book values		
At 31 December 2025	2,355,869	2,355,869
At 31 December 2024	2,355,869	2,355,869

10 Stocks

	2025	2024
	£	£
Finished goods	538	538
	538	538

The Sikh Temple

Notes to the Accounts

11 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	4,313	3,492
Accruals	600	1,100
	4,913	4,592

12 Movement in funds

	At 1 January 2025	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	2,518,664	513,807	(454,909)	2,577,562
Total funds	2,518,664	513,807	(454,909)	2,577,562

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,355,869	-	2,355,869
Net current assets	226,006	(4,313)	221,693
	2,581,875	(4,313)	2,577,562

14 Reconciliation of net debt

	At 1 January 2025	Cash flows	At 31 December 2025
	£	£	£
Cash and cash equivalents	166,849	59,219	226,068
	166,849	59,219	226,068
Net debt	166,849	59,219	226,068

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Statement of Cash flows

for the year ended 31 December 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	58,898	265,196
Adjustments for:		
(Decrease)/Increase in trade and other payables	(500)	600
Net cash provided by operating activities	58,398	89,633
Net cash from investing activities	-	16,119
Net cash from financing activities	-	-
Net increase in cash and cash equivalents	58,398	105,752
Cash and cash equivalents at the beginning of the year	163,357	57,605
Cash and cash equivalents at the end of the year	221,755	163,357
Components of cash and cash equivalents		
Cash and bank balances	226,068	166,849
Bank overdrafts	(4,313)	(3,492)
	221,755	163,357

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

The Sikh Temple

Detailed Statement of Financial Activities

for the year ended 31 December 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
	513,807	513,807	496,745
	513,807	513,807	496,745
Other			
Gift Aid	-	-	176,163
	-	-	176,163
Total income and endowments	513,807	513,807	672,908
Expenditure on:			
Costs of generating donations and legacies			
	74,848	74,848	92,908
	44,120	44,120	44,473
	118,968	118,968	137,381
Total of expenditure on raising funds	118,968	118,968	137,381
Charitable activities			
	68,619	68,619	65,645
	68,619	68,619	65,645
Total of expenditure on charitable activities	68,619	68,619	65,645
Motor and travel costs			
Vehicles - General costs	2,138	2,138	852
	2,138	2,138	852
Premises costs			
Rates	12,394	12,394	9,923
Light, heat and power	50,580	50,580	106,008
Premises cleaning	20,777	20,777	18,177
Premises repairs and maintenance	158,569	158,569	51,493
	242,320	242,320	185,601
General administrative costs, including depreciation and amortisation			
Bank charges	3,379	3,379	2,248
General insurances	11,159	11,159	11,511
Stationery and printing	1,977	1,977	-
Sundry expenses	175	175	143
Telephone, fax and broadband	4,884	4,884	3,731

Docusign Envelope ID: EE7E7679-EED2-8A04-80DE-A4080490641C

	21,574	21,574	17,633
Legal and professional costs			
Accountancy and bookkeeping	1,290	1,290	600
	1,290	1,290	600
Total of expenditure of other costs	267,322	267,322	204,686
Total expenditure	454,909	454,909	407,712
Net gains on investments	-	-	-
Net income	58,898	58,898	265,196
Net income before other gains/(losses)	58,898	58,898	265,196
Other Gains	-	-	-
Net movement in funds	58,898	58,898	265,196
Reconciliation of funds:			
Total funds brought forward	2,518,664	2,518,664	2,253,468
Total funds carried forward	2,577,562	2,577,562	2,518,664