

The Plynlimon Trust

Accounts for the Year Ended 31 December 2023

Charity No. 700748

Apple Accountants  
7A Harrow Road  
Hereford  
HR4 0EH

The Plynlimon Trust  
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## **The Plynlimon Trust**

### **General Information**

Charity Trustees:	Patricia Hales Valerie Myatt Lin Mathias
Administering Trustees:	Rebecca Huggett Paul Jackson Margaret Jackson
Administering Office:	Units 21-23 Foley Trading Estate Hereford HR1 2SF
Independent Examiner:	D A Berkeley ACMA Apple Accountants Hereford HR4 0EH
Bankers:	Clydesdale Bank Customer Banking Contact Centre 1 <sup>st</sup> Floor, 40 St Vincent Place Glasgow G1 2HL
Solicitors:	Messrs Harrison Clark Rickerbys 29 Broad Street Hereford HR4 9AR

## **THE PLYNLIMON TRUST 2023**

### **Constitution and objects**

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, contracts through Herefordshire Council and WCC for schools' transport, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

## **CHAIR OF TRUSTEES REPORT:**

### **Patricia Hales**

The re-structure and downsizing of the charity has proved to be a positive move. We made the conscious decision not to continue with Government/Council training contracts and decided to become an Alternative Provision Provider in September 2022 dealing mainly with Herefordshire secondary schools which has continued into 2023.

Though challenges continue, the organisation has shown that it is innovative, solution-focused, and flexible enough to rise to them.

The ongoing need for funds for new minibuses for the Dial a Ride fleet is a continual battle. The Board is mindful of the state of our aging fleet of Mini-buses and we are constantly looking for grants which will support the Dial a Ride service.

2023 saw high fuel and utility costs plus an increase in the minimum wage increased our expenditure.

As ever, none of this would have been possible without the commitment and energy of our staff. We're truly grateful and it gives us great confidence that we can continue, together, to make a real difference.

Our existing charity has been operational for 35 years and we needed to amend our Memorandum and Articles of Association to enable us to apply for grants and funding without the outdated restrictions from 35 years ago.

On 31 December 2023 The Plynlimon Trust, registered charity number 700748 closed and a new charity The Plynlimon Trust CIO registered charity number 1175337 will begin on 1 January 2024.

The Plynlimon Trust  
INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE Plynlimon Trust  
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2023, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:	<i>David Berkeley</i> Mr David Berkeley
DATE:	28 October 2024
ADDRESS:	Apple Accountants, 7A Harrow Road, Hereford HR4 0EH
RELEVANT QUALIFICATIONS:	Chartered Management Accountant (ACMA)
PROFESSIONAL BODY:	Chartered Institute of Management Accountants

**The Plynlimon Trust**  
**Statement of Financial Activities**  
**Year Ended 31 December 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2023 £	2022 £
<b><u>Incoming Resources</u></b>					
Donations and similar incoming resources	2	54,846	0	54,846	38,125
Other Grants		0	0	0	9,000
Other Trading Activities		338,670	0	338,670	361,072
Investment Income	3	385	0	385	84
Profit on Sale of Buildings	4	0	0	0	32,881
<b>Total Incoming Resources</b>		<b><u>393,900</u></b>	<b><u>0</u></b>	<b><u>393,900</u></b>	<b><u>441,162</u></b>
<b><u>Resources Expended</u></b>					
Charitable Activities	5	374,841	12,738	387,579	503,876
Governance Costs	6	3,875	0	3,875	5,495
<b>Total Resources Expended</b>		<b><u>378,716</u></b>	<b><u>12,738</u></b>	<b><u>391,454</u></b>	<b><u>509,371</u></b>
<b>Net Surplus / (Expenditure for Year)</b>		15,184	(12,738)	2,447	(68,209)
<b>Total Funds Brought Forward</b>		8,660	38,008	46,668	114,877
<b>Total Funds Carried Forward</b>		<b><u>23,844</u></b>	<b><u>25,270</u></b>	<b><u>49,115</u></b>	<b><u>46,668</u></b>

The notes on pages 7 to 10 form part of these financial statements

**The Plynlimon Trust**  
**Balance Sheet**  
**Year Ended 31 December 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	9	<u>153,076</u>	153,076	<u>173,019</u>	173,019
<b>Current Assets</b>					
Stock & Work in Progress		1,000		50,543	
Debtors	10	56,178		77,913	
Cash at Bank		<u>38,718</u>		<u>17,289</u>	
			95,897		145,745
Creditors: Amounts Falling due within one year	11	<u>(182,519)</u>		<u>(237,413)</u>	
<b>Net Current Liabilities</b>			<u>(86,622)</u>		<u>(91,668)</u>
<b>Total Assets Less Current Liabilities</b>			66,454		81,351
<b>Net Assets</b>			<u>66,454</u>		<u>81,351</u>
<b>Creditors:</b> Amounts falling due after more than one year	12		(17,338)		(34,683)
			<u>49,115</u>		<u>46,668</u>
<b>Capital and Reserves</b>					
Unrestricted Income Funds			23,844		8,660
Revaluation Reserve			<u>0</u>		<u>0</u>
Total unrestricted funds			23,844		8,660
Restricted Income funds			25,270		38,008
			<u>49,115</u>		<u>46,668</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2023**

**1. Principal Accounting Policies**

**Basis of Accounting**

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

**Depreciation**

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

**Revaluation**

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

**Funds**

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**2. Donations and Similar Incoming Resources**

	Unrestricted £	Restricted £	2023 £	2022 £
Local Council Grants	51,392	-	51,392	37,037
General Donations and Gifts	3,454	-	3,454	1,087
	<u>54,846</u>	<u>-</u>	<u>54,846</u>	<u>38,124</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2023**

<b>3. Investment Income</b>	2023	2022
	£	£
Bank Deposit Interest	360	59

**4. Activities for Generating Funds**

Income from CHAR Raft Races	0	0
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**5. Charitable Activities**

	Unrestricted	Restricted	2023	2022
	£	£	£	£
Costs of Activities for Charitable Objectives				
Wages and Volunteer expenses	239,923		239,923	292,905
Purchases	2,598		2,598	11,462
Motor Running and Travel	36,318		36,318	42,675
Insurances	21,779		21,779	20,227
Professional Fees	2,247		2,247	3,413
Rent	30,000		30,000	52,488
Equipment Hire	1,162		1,162	1,252
Hire Purchase Interest	2,654	-	2,654	1,563
Bank Loan Interest			-	6,849
Sundry Expenses	86		86	-
Property Repairs and Maintenance	2,123		2,123	5,168
Equipment, Repairs and renewals	1,162		1,162	1,080
Computer Running and Maintenance	3,116	2,500	5,616	4,705
Training and Staff Costs	1,930		1,930	3,060
Subscriptions	1,265		1,265	733
Bank Charges and Interest	383		383	5,641
Light and Heat	10,094		10,094	12,834
Rates and Water	447		447	2,271
Cleaning	435		435	831
Advertising and Marketing	-		-	91
Depreciation	10,439	10,238	20,677	25,950
Telephone and Fax	2,765		2,765	4,223
Printing, Postage and Stationery	3,914		3,914	4,564
	<b>374,841</b>	<b>12,738</b>	<b>387,579</b>	<b>503,876</b>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2023**

<b>6.</b>	<b>Governance Costs</b>	2023	2022
		£	£
	Accountancy Fees	3,875	5,495

**7. Staff Costs and Numbers**

Staff Costs

Gross Salaries	225,600	273,161
Employer National Insurance Costs	11,370	15,643

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	9	9
Administration	2	4
Volunteers	0.5	3
	11.5	16

**8. Taxation**

The charity is exempt from taxation on its charitable activities.

**9. Tangible Fixed Assets**

	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £	Total Fixed Asset
<b>Cost / Valuation</b>						
As at 1 January 2023	219,691	45,029	39,889	4,837	98,865	408,311
Additions	-	-	-		734	734
Disposals						
As at 31 December 2023	219,691	45,029	39,889	4,837	99,599	409,045
<b>Depreciation</b>						
As at 1 January 2023	158,052	37,267	35,136	4,837	-	235,292
Charge for year	15,410	943	4,324			
As at 31 December 2023	173,462	38,210	39,461	4,837	-	235,292
<b>Net Book Values</b>						
As at 31 December 2023	46,229	6,819	429	-	99,599	173,753
As at 1 January 2023	61,639	7,762	4,753	-	98,865	173,019

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2023**

10.	<b>Debtors</b>	2023 £	2022 £	
	Trade Debtors	54,478	50,008	
	Other Debtors	1,701	27,905	
		<u><b>56,178</b></u>	<u><b>77,913</b></u>	
11.	<b>Creditors: Amounts falling due within one year</b>			
	Trade Creditors	18,364	83,041	
	Accruals	4,450	4,450	
	Other Creditors	11,824	18,691	
	Hire Purchase	16,160	17,453	
	Other Taxes and Social Securities	131,721	113,777	
		<u><b>182,519</b></u>	<u><b>237,413</b></u>	
12.	<b>Creditors: Amounts falling due after more than one year</b>			
	Bank Loan	-	-	
	Hire Purchase	17,338	34,683	
		<u><b>17,338</b></u>	<u><b>34,683</b></u>	
13.	<b>Movement in Funds</b>	Restricted £	Unrestricted £	Total £
	<b>As at 1 January 2023</b>	<b>38,008</b>	<b>8,660</b>	<b>46,668</b>
	Incoming Resources	-	393,900	393,900
	Outgoing Resources	(12,738)	(378,716)	(391,454)
	<b>As at 31 December 2023</b>	<u><b>25,270</b></u>	<u><b>23,844</b></u>	<u><b>49,115</b></u>