

The Plynlimon Trust

Accounts for the Year Ended 31 December 2022

Charity No. 700748

Apple Accountants  
7A Harrow Road  
Hereford  
HR4 0EH

The Plynlimon Trust  
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# **The Plynlimon Trust**

## **General Information**

Charity Trustees: Patricia Hales  
Valerie Myatt  
Lin Mathias  
Patrick Riggall – died 4 October 2022

Administering Trustees: Rebecca Huggett  
Paul Jackson  
Margaret Jackson

Administering Office: Units 21-23 Foley Trading Estate  
Hereford  
HR1 2SF

Independent Examiner: D A Berkeley ACMA  
Apple Accountants  
Hereford  
HR4 0EH

Bankers: Clydesdale Bank  
Customer Banking Contact Centre  
1<sup>st</sup> Floor, 40 St Vincent Place  
Glasgow G1 2HL

Solicitors: Messrs Harrison Clark Rickerbys  
29 Broad Street  
Hereford HR4 9AR

## **THE PLYNLIMON TRUST 2022**

### **Constitution and objects**

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, the Community Café, contracts through Herefordshire Council and WCC for schools' transport and training programmes, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees and the senior management team.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

## **CHAIR OF TRUSTEES REPORT:**

### **Patricia Hales**

Emerging from the constraints of the Pandemic we have had a strong demand for our services. As you will see elsewhere in this report, over the past year the number of people choosing to use Dial a Ride services is increasing month by month. And it needs to as we are coming out of an unprecedented global pandemic, which has affected those living with dementia, health problems and isolation particularly harshly, but, unfortunately, entering a period of great financial and economic uncertainty, we have therefore tried to hold our costings to the bare minimum despite increases in utilities, fuel, payroll and cost of food. The Dial a Ride service was severely impacted by the pandemic and is only now making a slow recovery to its original level of regular customers. The war in Ukraine has caused a knock-on effect to the cost of fuel, a lack of spare parts for vehicles when breakdowns occur and general running costs. The transport service we have provided for many years has never seen such unprecedented times

I'm pleased to say that during the year we were finally able to resume many of our face-to-face training courses through Horizon Training. Several training contracts came to an end in mid 2022 and the decision was made to become an Alternative Provision Provider dealing mainly with secondary schools in Herefordshire. We downsized staffing and reduced overheads to enable us to start this new project.

Chapters Bookshop did not re-open and at the beginning of 2022 we decided to turn the shop into a Drop-In centre for people to access information about careers, courses and support in partnership with Herefordshire Talk Community. Unfortunately, referrals from other organisations did not happen and we decided in June 2022 to sell the shop and 2 flats.

Though challenges continue, the organisation has shown that it is innovative, solution-focused, and flexible enough to rise to them.

The Board is mindful of the state of our aging fleet of Mini-buses and we are constantly looking for grants which will support the Dial a Ride service.

Patrick Riggall a long term Trustee of the Plynlimon Trust passed away in October 2022, the Board of Trustees now stands at 3 members.

Although 2022 has continued to be a very difficult year for all sectors of The Plynlimon Trust it is slowly beginning to recover from the pandemic, high fuel and utility costs and wage increases.

As ever, none of this would have been possible without the commitment and energy of our staff. We're truly grateful and it gives us great confidence that we can continue, together, to make a real difference.

The Plynlimon Trust  
INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE Plynlimon Trust  
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2022, which are set Out on Pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER: *David Berkeley* Mr David Berkeley

DATE: 30 October 2023

ADDRESS: Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS: Chartered Management Accountant (ACMA)

PROFESSIONAL BODY: Chartered Institute of Management Accountants

**The Plynlimon Trust**  
**Statement of Financial Activities**  
**Year Ended 31 December 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2022 £	2021 £
<b><u>Incoming Resources</u></b>					
Donations and similar incoming resources	2	38,125	0	38,125	41,625
HMRC Grants		0	0	0	25,976
Other Grants		9,000	0	9,000	41,326
Other Trading Activities		361,072	0	361,072	342,734
Investment Income	3	84	0	84	8
Profit on Sale of Buildings	4	32,881	0	32,881	0
<b>Total Incoming Resources</b>		<b><u>441,162</u></b>	<b><u>0</u></b>	<b><u>441,162</u></b>	<b><u>451,669</u></b>
<b><u>Resources Expended</u></b>					
Charitable Activities	5	470,854	33,022	503,876	486,484
Governance Costs	6	5,495	0	5,495	6,286
<b>Total Resources Expended</b>		<b><u>476,349</u></b>	<b><u>33,022</u></b>	<b><u>509,371</u></b>	<b><u>492,771</u></b>
<b>Net Surplus / (Expenditure for Year)</b>		<b>(35,187)</b>	<b>(33,022)</b>	<b>(68,209)</b>	<b>(41,102)</b>
<b>Total Funds Brought Forward</b>		<b>43,847</b>	<b>71,030</b>	<b>114,877</b>	<b>155,979</b>
<b>Total Funds Carried Forward</b>		<b><u>8,660</u></b>	<b><u>38,008</u></b>	<b><u>46,668</u></b>	<b><u>114,877</u></b>

The notes on pages 7 to 10 form part of these financial statements

**The Plynlimon Trust**  
**Balance Sheet**  
**Year Ended 31 December 2022**

	Note	2022 £	£	2021 £	£
<b>Fixed Assets</b>					
Tangible Assets	9	<u>173,019</u>	173,019	<u>391,361</u>	391,361
<b>Current Assets</b>					
Stock & Work in Progress		50,543		26,543	
Debtors	10	77,913		81,231	
Cash at Bank		<u>17,289</u>		<u>21,039</u>	
			145,745		128,813
Creditors: Amounts Falling due within one year	11	<u>(237,413)</u>		<u>(331,110)</u>	
<b>Net Current Liabilities</b>			<u>(91,668)</u>		<u>(202,298)</u>
<b>Total Assets Less Current Liabilities</b>			81,351		189,064
<b>Net Assets</b>			<u>81,351</u>		<u>189,064</u>
<b>Creditors:</b> Amounts falling due after more than one year	12		(34,683)		(74,187)
			<u>46,668</u>		<u>114,877</u>
<b>Capital and Reserves</b>					
Unrestricted Income Funds			8,660		(149,225)
Revaluation Reserve			<u>0</u>		<u>193,072</u>
Total unrestricted funds			8,660		43,847
Restricted Income funds			38,008		71,030
			<u>46,668</u>		<u>114,877</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2022**

**1. Principal Accounting Policies**

**Basis of Accounting**

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

**Depreciation**

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

**Revaluation**

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

**Funds**

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**2. Donations and Similar Incoming Resources**

	Unrestricted £	Restricted £	2022 £	2021 £
Local Council Grants	37,037	-	37,037	40,072
General Donations and Gifts	1,087	-	1,087	1,553
	<u>38,125</u>	<u>-</u>	<u>38,125</u>	<u>41,625</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2022**

<b>3. Investment Income</b>			2022	2021
			£	£
Bank Deposit Interest			59	7
<b>4. Activities for Generating Funds</b>				
Income from CHAR Raft Races			0	0
<b>5. Charitable Activities</b>	Unrestricted	Restricted	2022	2021
Costs of Activities for Charitable Objectives	£	£	£	£
Wages and Volunteer expenses	280,655	12,250	292,905	307,354
Purchases	11,462		11,462	18,777
Motor Running and Travel	37,675	5,000	42,675	30,821
Insurances	20,227		20,227	24,379
Professional Fees	3,413		3,413	445
Rent	52,488		52,488	30,900
Equipment Hire	1,252		1,252	1,624
Hire Purchase Interest		1,563	1,563	7,244
Bank Loan Interest	6,849		6,849	-
Sundry Expenses	-	111	111	-
Property Repairs and Maintenance	5,168		5,168	2,669
Equipment, Repairs and renewals	1,080		1,080	440
Computer Running and Maintenance	2,705	2,000	4,705	5,432
Training and Staff Costs	3,060		3,060	3,318
Subscriptions	733		733	1,218
Bank Charges and Interest	5,641		5,641	7,395
Management Charge	-		-	-
Light and Heat	12,834		12,834	8,103
Rates and Water	2,271		2,271	1,129
Cleaning	831		831	866
Advertising and Marketing	91		91	295
Protective Clothing	-		-	-
Depreciation	13,741	12,209	25,950	28,129
Telephone and Fax	4,223		4,223	3,105
Printing, Postage and Stationery	4,564		4,564	2,962
	<b>470,854</b>	<b>33,022</b>	<b>503,876</b>	<b>486,484</b>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2022**

6.	<b>Governance Costs</b>	2022	2021
		£	£
	Accountancy Fees	5,495	6,286

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	273,161	286,861
Employer National Insurance Costs	15,643	16,463

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	9	19
Administration	4	5
Volunteers	3	3
	16	27
	16	27

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £
<b>Cost / Valuation</b>						
As at 1 January 2022	193,000	219,691	45,029	39,889	4,837	98,387
Additions	700	-	-	-		478
Disposals	193,700					
As at 31 December 2022	-	219,691	45,029	39,889	4,837	98,865
<b>Depreciation</b>						
As at 1 January 2022	-	137,506	36,186	30,812	4,837	-
Charge for year		20,546	1,080	4,324		
As at 31 December 2022	-	158,052	37,267	35,136	4,837	-
<b>Net Book Values</b>						
As at 31 December 2022	-	61,639	7,762	4,753	-	98,865
As at 1 January 2022	193,000	82,185	8,843	9,077	-	98,387

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2022**

10.	<b>Debtors</b>	2022	2021	
		£	£	
	Trade Debtors	50,008	51,726	
	Other Debtors	27,905	29,505	
		<u><b>77,913</b></u>	<u><b>81,231</b></u>	
11.	<b>Creditors: Amounts falling due within one year</b>			
	Bank Overdraft	-	134,365	
	Bank Loan	-	7,071	
	Trade Creditors	83,041	54,881	
	Accruals	4,450	8,229	
	Other Creditors	18,691	17,502	
	Hire Purchase	17,453	20,037	
	Other Taxes and Social Securities	113,777	89,026	
		<u><b>237,413</b></u>	<u><b>331,110</b></u>	
12.	<b>Creditors: Amounts falling due after more than one year</b>			
	Bank Loan	-	21,836	
	Hire Purchase	34,683	52,350	
		<u><b>34,683</b></u>	<u><b>74,187</b></u>	
13.	<b>Movement in Funds</b>	Restricted	Unrestricted	Total
		£	£	£
	<b>As at 1 January 2022</b>	<b>71,030</b>	<b>43,847</b>	<b>114,877</b>
	Incoming Resources	-	441,162	441,162
	Outgoing Resources	(33,022)	(476,349)	(509,371)
	<b>As at 31 December 2022</b>	<u><b>38,008</b></u>	<u><b>8,660</b></u>	<u><b>46,668</b></u>