

The Plynlimon Trust

Accounts for the Year Ended 31 December 2020

Charity No. 700748

Apple Accountants  
7A Harrow Road  
Hereford  
HR4 0EH

The Plynlimon Trust  
Index

1	General Information
2	Constitution and Objects
3 & 4	Trustee's Annual Report
5	Independent Examiners Report
6	Statement of Financial Activities
7	Balance Sheet
8 to 11	Notes to the Accounts

## **The Plynlimon Trust**

### **General Information**

Charity Trustees:	Patricia Hales Patrick Riggall Valerie Myatt Lin Mathias Graham Myatt
Administering Trustees:	Rebecca Huggett Paul Jackson Margaret Jackson
Administering Office:	Units 21-23 Foley Trading Estate Hereford HR1 2SF
Independent Examiner:	D A Berkeley ACMA Apple Accountants 7A Harrow Road Hereford HR4 0EH
Bankers:	Clydesdale Bank Customer Banking Contact Centre 1 <sup>st</sup> Floor, 40 St Vincent Place Glasgow G1 2HL
Solicitors:	Messrs Harrison Clark Rickerbys 29 Broad Street Hereford HR4 9AR

## **THE PLYNLIMON TRUST 2020**

### **Constitution and objects**

The Plynlimon Trust is constituted by Deed of Trust dated 11 July 1988 and is a Registered Charity, No. 700748.

The object of the charity is to provide assistance to persons suffering from mental illness, arrested or incomplete development of mind, psychopathic disorder or any other disorder or disability of mind, terminal physical illness or mental handicap or who are otherwise underprivileged. To achieve this objective, the charity operates a number of projects.

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Education. The Board of Trustees are conscious of the unpredictability of its public sources of funding.

Income to the Charity comes from a variety of sources: donations, grants for specific projects, sale of books through Chapters Book Shop, the Community Café, contracts through Herefordshire Council and WCC for schools' transport and training programmes, private training courses, and Dial a Ride income.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of Trustees and the senior management team.

When applying for funds the Trustees have to ensure compliance in both the terms and conditions of the grant maker and The Plynlimon Trust. The income generation strategy reflects the aims of our mission and the priority objectives.

The Trustees have considered carefully the Charity Commission's guidance on public benefit. The provision of the facilities as described provides a benefit to all in the local community and further afield.

## **CHAIR OF TRUSTEES REPORT:**

### **Patricia Hales**

This has been a momentous year for The Plynlimon Trust which has shared the national constraints of the Covid 19 epidemic. 2020 was a remarkable year, unlike any I have ever known. Things started well but then the impact of Covid -19 meant we had to close all of our operations in March except for the training centre. We re-opened in August, but conditions remained very challenging with Covid compliant processes and PPE in place.

At the start of COVID-19, the Trustees and Senior Management worked with the Chairman to ensure strategic oversight of the Charity's requirements to Staff, Volunteers, Donors, Beneficiaries and Suppliers in relation to COVID-19.

The organisation moved smoothly to virtual operations, covering the operating environment including wellbeing, financial procedures both in terms of general operations and grants received; heightened control measures in light of risk to the operations both in terms of decreased volume and risk management.

Trustees established a series of strategic principles for COVID-19 related to the lockdowns and the impact on loss of income from the Charity Book Shop, the Community Café, the Training Centre and Transport activities which have been monitored regularly. Risk management reporting was discussed by the Chairman to the Board of Trustees.

The Board of Trustees now stands at 5 members.

As always, a big thank you is due to our staff and volunteers. They have continued their support of the Trust in spite of the pandemic without whom our organisation could not operate.

## **DIAL A RIDE MINIBUS SERVICES:**

Transport provides a Dial a Ride service, transport for disabled young people and individuals.

School transport contracts stopped in March 2020, but we kept one minibus and driver operational in Hereford and one in Malvern to support people who were self-isolating by collecting food, prescriptions and delivering books to those who requested.

The Dial a Ride minibus service has only been able to operate for a few months of the year. Passenger trips stopped completely at the end of March 2020 and has carried very few passengers between lockdowns. The service is making a slow recovery.

The possible introduction of new operating requirements has not as yet materialized.

The Trust is mindful of the state of our aging fleet of Mini-buses and as additional funding becomes available we will continue to update our fleet.

#### **CHAPTERS BOOKSHOP & FLATS:**

The Charity book shop closed in March 2020 and has not re-opened. The flats attained 100% occupancy.

#### **FOOD @ FOLEYS CAFÉ:**

The Community Café also closed in March 2020 following Government lockdown processes and has remained closed except for six weeks in Oct/Nov 2020.

#### **HORIZON TRAINING:**

The training centre remained open with reduced staffing to deliver courses to young people who met the governments criteria of continued education along with virtual learning for those who were at home. Staff kept in close touch with their students to ensure they were coping during lockdowns.

I will finish with a big thank you to all the staff, volunteers and Trustees for the hard work and effort put in to running the charity which has shown itself strong enough to withstand and slowly recover from the pandemic.

It has been a very difficult year for all sectors of The Plynlimon Trust.

The charity operates with a staffing level consisting of:

Plynlimon Trust:           Manager, bookkeeper.

Hereford Dial a Ride:  1 full time driver, 3 part-time drivers and 3 P/As.

Malvern Dial a Ride:  1 full time driver, 4 part-time drivers and 3 P/As.

Chapters Bookshop:  1 part time assistant.

Horizon Training:       Qualifications Manager, 5 teachers, 3 administrators.

Café:                       Cook/front of house server.

The Plynlimon Trust  
INDEPENDENT EXAMINER'S REPORT TO  
THE TRUSTEES OF THE Plynlimon Trust  
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2020, which are set Out on Pages 7 to 10.

#### RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees Consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER:	Mr David Berkeley
DATE:	19 October 2020
ADDRESS:	Apple Accountants, 7A Harrow Road, Hereford HR4 0EH
RELEVANT QUALIFICATIONS:	Chartered Management Accountant (ACMA)
PROFESSIONAL BODY:	Chartered Institute of Management Accountants

**The Plynlimon Trust**  
**Statement of Financial Activities**  
**Year Ended 31 December 2020**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2020 £	2019 £
<b><u>Incoming Resources</u></b>					
Donations and similar incoming resources	2	89,595	0	89,595	79,185
HMRC Grants		0	68,594	68,594	0
Other Covid-19 Grants		36,334	62,061	98,395	0
Other Trading Activities		282,128	0	282,128	558,166
Investment Income	3	2	0	2	12
Profit on Sale of Land	4	7,000	0	7,000	0
<b>Total Incoming Resources</b>		<b><u>415,059</u></b>	<b><u>130,655</u></b>	<b><u>545,714</u></b>	<b><u>637,363</u></b>
<b>Resources Expended</b>					
Charitable Activities	5	495,361	74,391	569,752	620,078
Governance Costs	6	5,888	0	5,888	6,945
<b>Total Resources Expended</b>		<b><u>501,249</u></b>	<b><u>74,391</u></b>	<b><u>575,640</u></b>	<b><u>627,023</u></b>
<b>Net Expenditure for Year</b>		<b>(86,190)</b>	<b>56,264</b>	<b>(29,926)</b>	<b>10,340</b>
<b>Gain on revaluation / sale of fixed Assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Funds Brought Forward</b>		<b>183,130</b>	<b>2,775</b>	<b>185,905</b>	<b>175,565</b>
<b>Total Funds Carried Forward</b>		<b><u>96,940</u></b>	<b><u>59,039</u></b>	<b><u>155,979</u></b>	<b><u>185,905</u></b>

The notes on pages 7 to 10 form part of these financial statements

**The Plynlimon Trust**  
**Balance Sheet**  
**Year Ended 31 December 2020**

	Note	2020		2019	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	9	<u>370,855</u>	370,855	<u>491,341</u>	491,341
<b>Current Assets</b>					
Stock & Work in Progress		26,543		26,541	
Debtors	10	61,679		67,212	
Cash at Bank		<u>29,991</u>		<u>28,605</u>	
			118,213		122,358
Creditors: Amounts Falling due within one year	11	<u>(280,235)</u>		<u>(375,365)</u>	
<b>Net Current Liabilities</b>			<u>(162,022)</u>		<u>(253,007)</u>
<b>Total Assets Less Current Liabilities</b>			208,833		238,334
<b>Net Assets</b>			<u>208,833</u>		<u>238,334</u>
<b>Creditors: Amounts falling due after more than one year</b>	12		(52,854)		(52,429)
			<u>155,979</u>		<u>185,905</u>
<b>Capital and Reserves</b>					
Unrestricted Income Funds			(96,132)		(9,942)
Revaluation Reserve			193,072		193,072
Total unrestricted funds			96,940		183,130
Restricted Income funds			59,039		2,775
			<u>155,979</u>		<u>185,905</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2020**

**1. Principal Accounting Policies**

**Basis of Accounting**

These accounts have been prepared under the historical cost convention, and in accordance with the applicable accounting standards and the Charities SORP (Statement of Recommended Practice 2015: "Accounting and Reporting by Charities (FRS102)").

**Depreciation**

Depreciation on tangible fixed assets is charged so as to write off their full cost or valuation, less estimated residual values, over their expected useful lives at the following rates:

Motor Vehicles	-	25% of written down value per annum
Fixtures and Fittings	-	10% of cost per annum
Fixtures and Fittings	-	20% of cost per annum
Computer Equipment	-	33% of cost per annum

Freehold property has never been depreciated. The carrying value of the land at Huntsham and the Chapters Bookshop was revalued in a earlier year. The Trustees consider these values to be approximate to recoverable amounts.

**Revaluation**

A policy of revaluation has been adopted with regards to freehold property. Unrealised gains and losses arise upon revaluation. Other realised gains and losses are recognised when the corresponding asset value is recovered.

**Funds**

Unrestricted income funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. The accounts include all transactions for which the charity is responsible in law.

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**2. Donations and Similar Incoming Resources**

	Unrestricted £	Restricted £	2020 £	2019 £
Local Council Grants	86,485	-	86,485	65,679
General Donations and Gifts	3,110	-	3,110	13,506
	<u>89,595</u>	<u>-</u>	<u>89,595</u>	<u>79,185</u>

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2020**

<b>3. Investment Income</b>	2020	2019
	£	£
Bank Deposit Interest	2	12

**4. Activities for Generating Funds**

Income from CHAR Raft Races	0	0
-----------------------------	---	---

**5. Charitable Activities**

Costs of Activities for Charitable Objectives	Unrestricted £	Restricted £	2020 £	2019 £
Wages and Volunteer expenses	291,301	68,594	359,895	432,022
Purchases	61,688		61,688	18,849
Motor Running and Travel	27,755		27,755	45,108
Insurances	15,708		15,708	12,905
Professional Fees	12,932		12,932	4,068
Rent	30,900		30,900	20,621
Equipment Hire	2,834		2,834	1,128
Hire Purchase Interest		1,444	1,444	6,924
Bank Loan Interest	-		-	897
Sundry Expenses	-		-	679
Property Repairs and Maintenance	2,877		2,877	7,042
Equipment, Repairs and renewals	36		36	733
Computer Running and Maintenance	3,131	2,500	5,631	6,027
Training and Staff Costs	1,539		1,539	2,607
Subscriptions	2,277		2,277	1,664
Bank Charges and Interest	9,049		9,049	8,943
Management Charge	-		-	12,954
Light and Heat	9,656		9,656	10,709
Rates and Water	1,594		1,594	1,813
Cleaning	820		820	394
Advertising and Marketing	2,041		2,041	157
Protective Clothing	-		-	-
Depreciation	11,703	1,853	13,556	15,326
Telephone and Fax	3,756		3,756	3,667
Printing, Postage and Stationery	3,763		3,763	4,842
	<b>495,361</b>	<b>74,391</b>	<b>569,752</b>	<b>620,078</b>

**Notes to the Financial Statements**  
**Year Ended 31 December 2020**

6.	<b>Governance Costs</b>	2020	2019
		£	£
	Accountancy Fees	5,888	6,945

7. **Staff Costs and Numbers**

Staff Costs

Gross Salaries	338,709	405,518
Employer National Insurance Costs	16,667	21,916

Staff Numbers

The average number of full time/part-time employees for the year was:	No.	No.
Charitable Services	26	27
Administration	2	3
Volunteers	6	6
	34	36

8. **Taxation**

The charity is exempt from taxation on its charitable activities.

9. **Tangible Fixed Assets**

	Freehold Property £	Motor Vehicles £	Fixtures & Fittings £	Computer Equipment £	Flat & Shop Fix & Fit £	Leasehold Improvements £	Total £
<b>Cost / Valuation</b>							
As at 1 January 2020	351,000	143,140	45,029	26,785	4,837	88,207	658,998
Additions		36,515	-	4,452		10,102	51,069
Disposals	158,000						
As at 31 December 2020	193,000	179,655	45,029	31,237	4,837	98,309	710,067
<b>Depreciation</b>							
As at 1 January 2020	-	102,679	33,526	26,614	4,837	-	167,657
Charge for year		11,637	1,422	498			
As at 31 December 2020	-	114,316	34,948	27,112	4,837	-	167,657
<b>Net Book Values</b>							
As at 31 December 2020	193,000	65,339	10,081	4,125	-	98,309	370,855
As at 1 January 2020	351,000	40,461	11,503	171	-	88,207	491,342

**The Plynlimon Trust**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2020**

10.	<b>Debtors</b>	2020 £	2019 £	
	Trade Debtors	32,174	36,707	
	Other Debtors	29,505	30,505	
		<u><b>61,679</b></u>	<u><b>67,212</b></u>	
11.	<b>Creditors: Amounts falling due within one year</b>			
	Bank Overdraft	106,801	130,718	
	Bank Loan	7,071	7,071	
	Trade Creditors	45,974	95,857	
	Accruals	5,744	5,744	
	Other Creditors	16,511	16,508	
	Hire Purchase	21,702	15,451	
	Other Taxes and Social Securities	76,432	104,015	
		<u><b>280,235</b></u>	<u><b>375,365</b></u>	
12.	<b>Creditors: Amounts falling due after more than one year</b>			
	Bank Loan	31,093	40,349	
	Hire Purchase	21,761	12,080	
		<u><b>52,854</b></u>	<u><b>52,429</b></u>	
13.	<b>Movement in Funds</b>	Restricted £	Unrestricted £	Total £
	<b>As at 1 January 2020</b>	<b>2,775</b>	<b>183,130</b>	<b>185,905</b>
	Incoming Resources	130,655	415,059	545,714
	Outgoing Resources	(74,391)	(501,249)	(575,640)
	Gains and Losses			
	Gross Transfers			
	<b>As at 31 December 2020</b>	<u><b>59,039</b></u>	<u><b>96,941</b></u>	<u><b>155,979</b></u>