

Charity Registration number: 700738
Company Registration number: 1843226

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Trustees' Report and Financial Statements
for the year ended 31st March 2023**

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Contents

	Page
Legal and Administrative Information	2-3
Directors' and Trustees' Report	4-27
Independent Auditor's Report	28-30
Consolidated Statement of Financial Activities and Income and Expenditure Account	31
Company Balance Sheet	32
Group Balance Sheet	33
Consolidated Statement of Cashflows	34
Notes to the Financial Statements	35-51

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Charity Information

Charity Name: Merseyside Youth Association Limited
(Limited by Guarantee)

Charity Registration Number: 700738

Company Registration Number: 1843226

Governing Document: Memorandum and Articles of Association dated 23 August,
1984 as amended in 1985 and 2000.

Registered Office: Abney Building
65-67 Hanover Street
Liverpool
L1 3DY

Principal Business Address: Abney Building
65-67 Hanover Street
Liverpool
L1 3DY

Directors/Trustees: P. Boyce
D. Cooke
R. T. Dears
A. Gibbons (Chairperson)
J. C. Lewys-Lloyd (Treasurer)
P. Moonan
D. R. Swaffield
M. W. Wynn

Company Secretary: G. Bainbridge

Chief Executive: G. Bainbridge

Accountants: Sloan Accountants Limited
Chartered Accountants
PO Box 798
Northwich
CW9 9WE

Auditor: Collins & Co.
Statutory Auditors and Chartered Accountants
Suite 13, Hattersley House
1 Hattersley Court
Off Burscough Road
Ormskirk
L39 2AY

Bankers: HSBC plc
99-101 Lord Street
Liverpool
L2 6PG

Barclays Bank plc
48b & 50 Lord Street
Liverpool
L2 1TD

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Charity Information (cont.)

Solicitors:

Brabners Chaffe Street	WorkNest
Horton House	Woodhouse
Exchange Flags	Church Lane
Liverpool	Aldford
L2 3YL	Chester
	CH3 6JD

Investment Managers:

Investec Wealth & Investment Limited
The Plaza
100 Old Hall Street
Liverpool
L3 9AB

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023

The trustees present their annual report and the financial statements for the parent charity and its subsidiary undertaking for the year ended 31st March 2023.

Reference and administrative details

The details are set out on page 2.

Directors and their interests

The directors of the charitable company (the charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as the trustees.

The directors as at the date of this report, are as stated below:

P. Boyce (appointed 8 September 2022)
D. Cooke
R. T. Dears
A. Gibbons
J. R. Gosney (resigned 26 October 2023)
I. Khan (resigned 7 September 2023)
J. C. Lewys-Lloyd
P. Moonan (appointed 18 May 2023)
D. R. Swaffield
M. W. Wynn

D. Cooke, J.C. Lewys-Lloyd and M. W. Wynn retire by rotation, and, being eligible, offer themselves for re-election.

Structure, Governance and Management

Governing document

Merseyside Youth Association Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 23rd August 1984 as amended in 1985 and 2000. The company is registered in England. It is a registered charity with the Charity Commission. Every member of the charity promises, if the charity is dissolved while s/he remains a member or within 12 months afterwards to put up to £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles of Association are known as the Board of Directors. Under the requirements of the Memorandum and Articles of Association, the Trustees are eligible, as the Board of Directors, to appoint additional trustees.

As set out in the Articles of Association, trustees are elected at the AGM. There will be more than five, but no more than nine trustees. A third of the trustees must retire at each AGM, the longest in office retiring first. The trustees can co-opt any duly qualified person to be appointed as a trustee to fill a vacancy, but a co-opted trustee will hold office only until the next AGM. When considering the co-optation of a trustee, the Board has regard to the requirements of any specialist skills needed. All new trustees will have to complete an application form including a skills audit.

The Chair and Treasurer and other honorary officers will be appointed by the trustees from among their number at the next general meeting after the AGM.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Trustees induction and training

New trustees receive an induction pack including information on the roles and responsibilities of trusteeship. It includes a copy of the Memorandum and Articles of Association, the Executive Summary of the Business Plan and a copy of the latest annual report and accounts. New trustees meet with the Chief Executive to brief them on the operation of the charity. Trustees are encouraged to attend appropriate external training events where these facilitate the undertaking of their role.

Organisation

The Board of Trustees, which can have up to nine members, administers the charity. The Board meet every six weeks. The Board will convene sub groups for specific purposes e.g. fundraising as and when required. A Chief Executive is appointed by the trustees to manage and strategically develop the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and activity related to the direct work with young people.

Partner organisations

The Charity has a close relationship with VS6, which is a partnership of support organisations working with 8600 voluntary, community, faith and social enterprise groups operating across Liverpool City Region. It works to champion the vital role of our sector in the future of the city region, seeking to shape local policy and implementation for the benefit of our communities. This includes the Combined Authority, metro mayor and the LEP.

As a member of VS6, we also work closely with the local VCS's and other infrastructure organisations.

VS6 has an agreed manifesto and action plan which outlines a vision for the sector including the role of the VCFSE sector in the City Region focused on three key themes: A Healthy VCFSE Ecosystem, An Economy That Works for All and Championing Our Communities.

The CEO is a trustee of Voluntary Sector North West (VSNW), the regional voluntary sector network for the North West. VSNW ensured that the voluntary, community and social enterprise sector, in all its diversity, takes its full part in shaping the future of the North West. VSNW's activity to support the sector in the North West is currently focused on five areas: Devolution, System Change, Health and Social Care, Supporting Infrastructure, and Economic Development.

We continue our partnership with LCVS, Sefton CVS, St Helens and Halton CVA, One Knowsley and Community Action Wirral to coordinate the infrastructure offer across the city region.

The charity is also a member of UK Youth (including the UK Innovators Group) and is a member of Youth Focus North West and is part of their Strategic Leads group.

The Charity has developed strategic links across Liverpool City Region, including, LCR Employment and Skills team, ESF Providers Forum and Housing First Steering Group.

We have also maintained our close strategic links with the Department of Work and Pensions including delivering a Youth Employment Hub at MYA's city centre headquarters, with co-located DWP work coaches. This includes membership of the LCR Youth Hub Network.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Partner organisations (continued)

The Charity has strategic links with CAMHS (including membership of the Mental Health and Emotional Wellbeing Partnership Board) and is a member of the Sefton Emotional Achievement service (SEAS) consortium which aims to offer emotional wellbeing support for children, young people, and their families in Sefton.

The Charity has continued its work with Liverpool City Council in membership of the Liverpool Marmot Partnership Group, addressing the social determinates of health.

MYA has embedded strong and effective strategic and operational partnerships linked to the delivery of Knowsley's Targeted Youth Offer. This includes membership of the Knowsley Children and Families Board, and participation in network meetings in relation to a number of strategies including Stronger Communities, Domestic Abuse, Vulnerable Children, Health and Wellbeing, ASB, Care Leavers and Crime and Communities team meetings.

We remain members of the Heath Watch Community Engagement Group and the Cheshire and Merseyside Health and Social Care Leadership Group, supporting the engagement of the VCS in the Health agenda across the region, representing the needs and issues of young people.

MYA has funding relationships with Liverpool City Council (Targeted Youth Support Service and Sports and Recreation Service), Knowsley Council, Sefton Council, The Youth Futures Foundation, the European Structural and Investment Fund (ESF/YEI) (managed through Department of Work and Pensions), NHS Cheshire and Merseyside Integrated Care Board, Liverpool Learning Partnership, Arts Council England, Merseyside Violence Reduction Partnership, Youth Music, Community Foundation Lancashire and Merseyside, Sefton CVS, Liverpool CVS Department of Work and Pensions (Flexible Support Fund), PRS Foundation, VOLA and YPAS.

Malmo Café continue to be a tenant of the building and run a café from the ground floor in our city centre base and Cohens Chemist are a tenant at Gordon Youth Centre. Leisure United are providing football and leisure services from Jeffrey Humble Playing Fields. All our tenants have abided by Government legalisation and guidelines in relation to their opening and delivery.

Each project will have operational links and partnerships with a wide range of statutory and voluntary agencies within their communities (including communities of identity) to enable a more effective and co-ordinated service for young people.

Talent Match has a number of delivery partners, including Youth Federation, Listening Ear and The Brain Charity, procured to deliver targeted services, via an SLA. They also micro commission a wide range of organisations who provide personal and social development opportunities for young people.

The Charity wholly owns a trading company MYA Youth Limited, and following a review has suspended use of the company.

Risk management

The Charity continues to implement its established Health and Safety policy as well as procedures to ensure that risks are minimised for both staff and young people in all other aspects of its work.

These include Safeguarding and Child Protection procedures, risk assessment of activities (on and off site), administration of medication policy and procedure and a separate residential policy.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Risk management (continued)

WorkNest provide external Health and Safety advice and undertake annual premises audits and monitor progress against action plans.

HR provide regular Health and Safety update briefings to all Project managers and coordinators. Information is disseminated at the Board of Trustees and Senior Management Team meetings. Health and safety is a standing agenda item on the Board meetings, Senior Management Team meetings as well as team meetings and within supervision sessions.

A rolling programme of health and safety training is delivered to staff members including risk assessment, first aid and fire marshal training as well as other modules of the e-Learning Health and Safety training.

The Charity has reviewed its insurance needs at May 2022 to ensure appropriate cover for all charitable activities.

The Charity has a reserve policy, which is regularly reviewed by the trustees to ensure sustainability.

Reserves policy

It is the long-term intention of the Trustees to build up our unrestricted reserves so that they represent the equivalent of twelve months' worth of running expenses. It is also the intention of the trustees to hold an additional sum, equivalent to three months' worth of restricted expenditure, in unrestricted reserves. These objectives have been met. The total of unrestricted reserves currently stands at £2,876,917 and restricted reserves at the year end date total £159,555.

Objectives and activities

The objects of the charity are:

To provide and co-ordinate in the interests of social welfare facilities for recreation and other leisure time occupation for young people in Merseyside who have need for such facilities because of their youthfulness, infirmity or disablement, poverty or social and economic circumstances as to develop their physical, mental, spiritual capacities that may grow to full maturity as individuals and members of society.

Public Benefit Statement

When planning our activities for the year, the charity gave consideration to the Charity Commission's guidance on public benefit.

Mission

Our mission is to create positive and lasting change in the lives of Merseyside's young people.

Alms:

- To inspire our young people to fulfil their full potential
- To increase our positive impact in the field of work with young people
- To build a strong and positive workforce, within MYA and across children and young people's services

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Objectives:

- To deliver a high-quality experience for all young people
- To provide a stimulating and inspirational environment that supports personal development
- To present MYA as a key influencer for positive change and to support organisations who work with young people

Vision:

To become the provider of choice for children and young people's services, training and premises/facilities in Liverpool City Region.

Fundamental Principles:

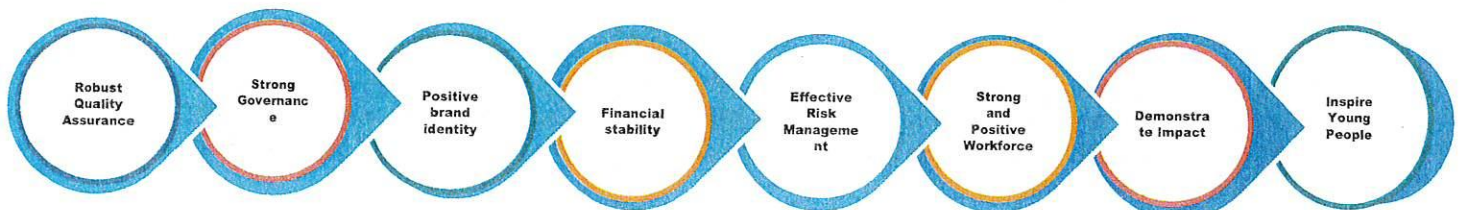
We will do this by adhering to our values and key principles of being:

- Young people focused - keeping the young person at the centre
- Inclusive and accessible - to all our stakeholders
- Responsive and flexible - in relation to service provision and internal structures
- Effective and efficient - a can do, low risk organisation which offers value for money.

Activities:

The charity has been implementing its Business Plan which is underpinned by the following objectives:

- Delivered high quality support and services responding to children and young people's needs
- Delivered our targets and client outcomes to make a positive and lasting change
- Promoted MYA's Social Impact to demonstrate our wider social value and return on investment
- Provided accessible, sustainable and profitable premises with quality resources and facilities to support excellence in delivery and to maximise income generation
- Managed risk, costs and resources to deliver our financial priorities including financial stability and future growth
- Provided a healthy, safe and high-quality working environment to maximise staff and service user satisfaction and to minimise risk
- Provided a flexible workforce which maintains high quality performance and can be responsive to change
- Strengthened the MYA brand via an effective communications and marketing strategy to ensure increased stakeholder recognition and identification
- Grown and diversified sources of profitable income to invest in our future



Merseyside Youth Association Limited
(Limited by Guarantee)

Trustees' Report for the year ended 31st March 2023 (cont.)

MYA Offer



Achievements and performance

We have delivered **high quality support and services** responding to children and young people's needs.

We have dedicated ourselves to this aim since 1890, and today we are better at it than ever. We have combined all that passion, experience, and knowledge into a dynamic approach that places children and young people at the centre of everything we do.

We are committed to being Merseyside's number one choice for high quality services for young people – and those who work with them. Because by opening doors to an inclusive, flexible, respectful experience we can create positive cascading impact that opens eyes, minds and possibilities far and wide.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Achievements and performance (continued)

Life has its ups and its downs. We can't always make it fun and games. But we can make sure every interaction is meaningful. We believe deeply in building a sense of belonging that can and will last a lifetime, empowering children and young people to find their place in the world.

Every journey is personal; from mental health training to making noise, digital discoveries, career opportunities and all manner of creative workshops – including creating the space carers and parents need to come back stronger. And we are proud to make all of them possible thanks to our team of passionate, relatable people and their shared understanding of what is right.

We know from experience how important strong communities are, and that positive change is infectious. By championing children and young people at a personal and societal level, our efforts ripple out, doing good we may never see.

So, every interaction – big or small – is another step forward, a chance to influence the system and sector as they evolve, a way of growing our wider community, and of inspiring and empowering children and young people to take ownership over their lives.

This generation of young people have seen a perfect storm of challenges that have impacted their childhood and adolescence. As if being a teenager is not hard enough, they have lived through 15 years of austerity and cuts to public services, a global pandemic, Brexit and the costs of living crisis. Alongside that there have been seismic changes to how we engage and communicate with the world and our peers. The birth of social media, AI and technological advances has changed the ways we live, work, and socialise. This has brought opportunities, but also risks and it has never been more important for our young people to have access to trusted sources of information, places to express themselves and interact with others from different backgrounds and experiences.

MYA's staff are often the trusted adult in young people's lives, providing place based, community facing projects that provide:

Life-changing opportunities

From creative workshops to interventions, we create life-changing opportunities and transitions, celebrating and recognising the small outcomes as well as the big ones.

Whole person approach

We keep young people at the centre of everything we do, with a responsive whole person approach that allows individuals to reach their potential.

Equipped for life

We want to give young people the skills they need throughout their lives. All our projects are intended to instil pride, belief, hope, independence and resilience so young people can learn, adapt and thrive.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Achievements and performance (continued)

Our project work is:

- Driven by young people for young people
- Demand Led and bespoke – focusing on wellbeing first
- Motivational and inspiring
- Holistic and Multi-disciplinary
- Asset led - built on young people's resilience, skills, knowledge and interests

We shape our curriculum to address young people's mental health and wellbeing, social isolation and engagement in education, training or work. This will include:

- Ensuring our facilities are Safe spaces for young people where their basic needs can be met.
- Projects which connect young people to each other, reduce social isolation and create healthy and positive peer relationships and learning
- Projects which focus on wellbeing, health, positive coping strategies, creativity, resilience building and fun!
- Projects which enable young people to explore their identity and have a sense of belonging
- Projects that promote pro-social behaviours, anti-discriminatory practice and diversity
- Projects that enhance young people's aspirations and progressions in education, training or employment

We are Merseyside Youth Association and we're on a mission to create real, wide-reaching change that ensures children and young people are better equipped to shape their own futures.
Today.....Tomorrow.....Forever.

Skills development and employability achievements:

MYA Talent Match

Liverpool City Region Talent Match has changed lives. Working with ever more complex young people, our programme has delivered multiple interventions, threaded onto the core of coordinated and accessible intensive mentoring.

We deliver a range of interventions, stabilising personal circumstances, enhancing personal and social development, and building life skills. This support is person centred, bespoke, and tailored to young people's interests and needs.

Our Therapeutic Offer provides instant access to a range of therapeutic and emotional support including counselling, speech and language/coaching and communication support.

Our Employability journey guides young people through an individualised and personalised offer working with a range of hard and soft skills to support young people to transition into positive destinations.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

MYA Talent Match (continued)

Key Achievements 2022 – 2023:

- We have transitioned from National Lottery Funding to Youth Futures Foundation Funding, funded through dormant assets until December 2023 with ESF/YEI Match.
- We have established working relationships with Kings College London on evaluation and feasibility of up scaling the programme with a larger cohort to create an evidence base of what works.
- We have secured two years funding for the Youth Hub, a national demonstrator model, funded by DWP through Flexible Support Fund.
- We are supporting APPG for Youth Employment on Placed based approach, and Youth Employment UK.
- We have presented to DCMS – on behalf of YFF to ensure that youth unemployment is on the government agenda, and to showcase the impact of the Talent Match LCR Programme through TNLCF, and YFF to ensure future dormant assets support youth employment programmes.

Challenges:

- Largest Percentage of barriers affecting young people are experience of Low Confidence, anxiety and depression and lack of control of life.
- When compared to 2020 (pandemic), 2023 has seen a 36% increase on the average number of barriers reported – climbing higher than numbers reported for years prior to pandemic.
- In 2022 females aged 18 – 24 reported an average number of barriers that were 7.6% higher than that reported by males in the same age.

Outcomes

- 522 Young People engaged

EET – Outcomes

- Education/Training 96
- Employment 92
- Qualifications obtained – 150

MYA Youth Hub

The Hub had a very successful 2nd year of funding. By the end of March 2023, the Hub had 270 young people referred from DWP and other local agencies. In this same time frame our Outreach worker supported 30 young people and our Neurodiverse mentor supported 22 young people. The partner delivery was on target at 106 for this period. The Hub was continually busy, despite the 6-week industrial action and the shutting down of two local job centres from DWP. Each young person has benefited from the wrap around support that can be offered when accessing our service rather than the standard job centre, this can be seen with our partnership with Talent Match, Noise and the offer of the foodbank.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Mental Health and Emotional Wellbeing Achievements:

MYA Raise

During 2022/23, the RAISE team has worked with 1867 young people who registered to the project, with over 5000 professionals, parents and carers taking up our training offers. We delivered 44 ROCKET programmes to classes of up to 30 children each time which has reached 1320 children across the city.

We hosted the 8th annual NOW Festival on Mental Health & Violence prevention, with over 33 groups and 330 young people performing to a sold-out audience each night, with almost 1000 audience members hearing the voices of children and young people. Training developments included the roll out and development of REACT, a five session, low level intervention around anxiety and low mood.

In addition to this, RAISE has been part of several strategic and working groups to develop more specialised areas of training, including CAPVA and Safety Planning. This work is undertaken with key professionals to underpin this offer. During 22/23, we also hosted our first Early Year's campaign, Hands Together. The team worked creatively with families and their children under 5 to kick start conversations around parental and infant mental health, leading to a successful campaign in the Museum of Liverpool.

MYA Mentors in Violence Prevention

Work has continued on our MVP programme, with several new schools signing up to take part, including Liverpool's SAFE Schools with over 500 mentors trained to delivering to over 2000 mentees. Working with key professionals across the city, and funders such as Merseyside Violence Reduction Partnership, we hosted a variety of youth consultation opportunities around themes such as community safety, poverty and inequality and racism and division. These were extremely well attended by young people and key professionals within the sector.

Social Inclusion and Equality achievements:

MYA Choices Knowsley

2022/23 has been an interesting year for the development and performance of Choices Knowsley 'Short Breaks' Project. Our contract changed in April 2022, and alongside another provider, Endorphins we have been providing 'Short Breaks' provision on behalf of Knowsley Council.

During this year we have continued providing engaging, inclusive sessions running from Hilltop Children's Centre, The Star Children's Centre, and MYA Our Place. Additional venues Bluebell Park School, and Stockbridge Leisure Centre are used to facilitate the school holiday provision.

Over the past year we have continued to recruit new staff which has ensured consistency and has been a great positive impact to our sessions.

We have provided 95 young people with Short Breaks Sessions over the year and 69 have now been consistently attending all our sessions which has meant we have built up strong relationships with the young people and their families.

Over the last year we have had Ofsted inspections at all 5 of MYA's registered settings which include children's centres, schools, and leisure centres, each receiving a 'Met Without Actions' the highest possible outcome for an out of school setting to receive.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

MYA YOU

Throughout 2022-2023, the MYA YOU staff team has continued to provide access to face to face groups and social interaction for disabled children and young people across Liverpool. We have continued to ensure that the sessions are led by our young people and their families.

An increase in funding has enabled us to increase staffing within our sessions, enabling more young people to join and providing consistency for each session across the week.

We have started a partnership with Lancashire Cricket Foundation who now provide activities every week at Childwall Splice facilitated by their disability cricket development officer .

Working in partnership with Wilful Misfits, a drama company, we have facilitated a weekly drama group with some of our young people and they will be performing their play at the Everyman Theatre.

We are also delivering sessions at a new venue, Speke Adventure Playground. During the first six weeks of delivery, we had 16 young people attend weekly and this continues to grow.

MYA Know

March 2023 marked the end of MYA's first full year delivery of Knowsley's new 'Integrated Youth Service' offer, from taking the keys to an empty building with only 2 members of staff, to a vibrant and inclusive community hub for youth activity, providing the base from which 17 members of staff deliver over 3000 contacts with young people on a quarterly basis. This includes detached youth work, Intensive mentoring , our Think Health offer and Participation work, including the facilitation of Knowsley Youth Council.

With 1205 registrations and 8686 contacts, the new service has performed brilliantly in line with KPI's and development goals. However, it isn't just the performance of the core contract which stands out, but the value added to the service through additional fundraising and delivery. In this first contract year, we have brought in an additional £141,922 of funding through external sources, equating to 19% of the £750,000 total contract value. This money has enabled us to perform above and beyond the tendered contract specification and provide an enhanced offer for children and young people. This has included 112 hours of school holiday provision serving over 2000 nutritious meals.

The Dam

Working in partnership with Local Solutions we have been working with school and youth organisations delivering water sport activities. The focus for the MYA team has been development of the business plan and fundraising. We successfully secured funding to deliver Duke and Edinburgh Awards and to deliver Activities Away from Home (UK Youth) both aimed at vulnerable young people. We have also purchased a minibus to support access to the site. In the coming year, The Dam will be operated as a separate project, to support monitoring of the income and expenditure for this element of work. Further, we will directly deliver outdoor education and training courses and recruit a young person as a trainee to support our offer.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

MYA Navigators

This was the second year of the Navigator project delivery for MYA and the project has now successfully embedded within Alder Hey Children's Hospital, Royal Liverpool University Hospital and Aintree University Hospital. In June 2022 the team were awarded an 'Excellence Reporting' certificate by the Chief Nursing Officer at Alder Hey Hospital, for excellent collaborative work and information sharing with the Alder Hey Safeguarding team. Building positive relationships with hospital staff led to an increase in referrals, with a total of 192 young people being referred into the project. Navigators successfully referred and signposted 50 of these young people onto services such as The Hive Youth Centre, YPAS, Victim Care Merseyside, Merseyside Domestic Violence Service, and MYA projects including SPACE, Noise and Talent Match. Due to the increasing number of referrals and positive embedding across the hospitals, the team were chosen to host a visit for the Northern Ireland Navigator team. The team were proud to be viewed as a high standard Navigator project that could share best practice and key learnings for the Northern Ireland team to take back and input to their own project.

Creative Personal and Social Development Achievements:

MYA SPACE

MYA SPACE has written and devised a large-scale musical "Merseykids" to celebrate MYA 130 years. Performed three times at Liverpool's Epstein theatre the musical took the audience on a journey through MYA's history, including the erection of the Liver Building two world wars, the birth of Merseybeat, the death of John Lennon, the Hillsborough disaster and . Through song, dance and spoken word, we were taken through MYA's response to the needs of young people, including the merger of the Union of Girl's clubs and the Boy's Association, the birth of detached youth work, holidays at Plas Geraint and the introduction of therapeutic work. It was a triumph.

As well as Merseyside, SPACE completed a further 15 different performances experience for young people across a busy year.

We have developed solid relationships with many local schools and colleges and have been commissioned to deliver "SPACE to TALK" 1:1 wellbeing support, Feelin' Sound - Alternative education, Getting Back – returning to school and SEND - inclusive music.

Youth Voice has been one of our focuses this year and our young people have been involved in creating "HOPE HACK" videos, looking at various youth matters and created a showcase about their history in Sefton called "Our Roots". We created a further two showcases looking at youth mental health.

The team has delivered holiday provision funded by Sefton HAF. This has allowed for us to support young people and families throughout the summer and Christmas period providing activities and food for young people. This has given us the ideas for the project moving forward and will help shape future developments within the project.

Our pilot work with "Street Games" saw us deliver a project for young people identified as "at risk". This proved challenging but very rewarding and spurred us on to develop a relationship with Street Games for future working.

We have worked intensely with 545 young people this year and had 17,073 contacts.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

MYA Noise

The Noise Project continues to attract young people in ever increasing numbers. We have worked with 59 new young people, with 1097 contacts. Our model has revived young musicians' stilted growth post pandemic, quietly instilling purpose back into those who found themselves bereft of direction, motivation, and ambition.

Our music offer provides instant access to instruments, studio space, software, recording, tuition and therapeutic support, all delivered within an environment which is enabled by its richest resource, the staff.

Through our work alongside Talent Match, we have equipped the hardest to reach young people with guitars and keyboards they can take home, we have also played a major role in the Talent Match conferences, ensuring young people are ready for performance and panel groupings.

We have established working relationships with industry focused ascendancies, these include Yaw Owusu (LIMF, PRS, Power UP), Liverpool International Music Festival, LIMF Academy, Culture Deck, One Fell Swoop PR, Stephen Cole of What Studio and Mike Cave (Mixing and Mastering Engineer).

One of our bands, Keyside, has played at the Isle of Wight festival this year, this is their first break into the national festival scene, they have also released 2 singles, which have captured the imagination of a growing home crowd, warranting local packed-out gigs. Local radio has also jumped on board, championing Keyside through regular airplay.

Outcomes

We have delivered **our targets and client outcomes** to make a positive and lasting change.

MYA works with Liverpool City Region's Local Authorities, health commissioners and the Combined Authority to ensure that the outcomes of our projects align and add value to strategic priorities. Our offer is aimed to deliver outcomes in the key priority areas of health (including mental and emotional health), educational and skills attainment and employability, personal and developmental outcomes for vulnerable and at-risk young people (including young disabled people, those at risk of being perpetrators of victims of violence, those with low educational attainment etc.).

Outputs

The charity has worked with **4796 different young people, an increase of 1050**, which reflects the mobilisation of our Knowsley Targeted Support Service. We **recorded 133,430 contacts** across 6 different local authority areas this year. The trend toward the need for longitudinal and intensive support continues, with young people accessing our services, on average, 27 times per year.

This year we worked with the same percentage of young men, with 48 % of the cohort identifying as male, 50% identifying as female and 2 % identifying as non-binary.

10 % of our cohort were from Black, Asian and Minoritized Ethnic Communities, an increase of 1% from last year. This may reflect our proactive outreach work in this area.

7.75% of our cohort identified as LGBTQ+, an increase of nearly 2% since last year.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Outputs (continued)

26 % of our young people identified as disabled, which reflects our targeted work in relation to short breaks and inclusive youth work, alongside our Your Way Programme in Talent Match and Youth Hub Outreach work, which target young people with disabilities and those who are neurodiverse.

19.3% of our young people were aged between 0-11, an increase of 2% since last year.

55.3% are aged between 12-16 and 15.4% are aged 17-21. 10% are over 21 years. This shows a shift to working with a larger cohort of under 21's than last year.

We have provided training to 5,067 different organisations/professionals an increase of 1728 since last year, reflecting our reputation and innovation in relation to mental health and the need for professionals to have the skills to support young people with mental health issues, which have seen a dramatic up turn.

We have worked with 644 partner and referral agencies, an increase of 320 from last year, which continues the trend which see us working jointly with colleagues from a number of sectors and demonstrates our breadth of partnership, again aligned with our business plan objectives.

Outcomes and Social Impact to demonstrate our wider social value and return on investment

MYA creates positive change in the lives of young people. Our work delivers the following long-term outcomes:

- Enhanced employability
- Improved health and emotional wellbeing
- Increased confidence and self esteem
- Enhanced personal and social skills
- Raised aspiration and achieving learning goals
- Created independence directly through transferrable skills

MYA's Outcome Star measures these outcomes across all of our projects. Results for year ending 31st March 2023 were as follows:

- 93.4% increased their resilience
- 93.5% increased their motivation
- 95.1% increased their aspirations
- 97.1% increased their sense of belonging
- 94.5% increased their skills

These figures demonstrate that our focus on wellbeing has had a positive effect on our young people's outcomes. Research shows that the stronger our sense of belonging, the stronger our wellbeing. So, increasing young people's belonging is a cornerstone to their other achievements and progressions.

These figures also demonstrate that our work is delivering life changing outcomes for young people and making a significant difference to their ability to reach their potential.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Outcomes and Social Impact to demonstrate our wider social value and return on Investment (continued)

Ark Consultancy have undertaken a Social Impact Report for Talent Match, which states that the social value and economic savings relating to individuals who exited the programme prior to December 2022 is £20,639,153. The average SROI value across the participants is £40,202. When we look at the number of barriers each of the participants were presenting at the start of the programme, we can see in 2018, 18% of participants joined the programme with 5 or more barriers. In 2019 this increased to 24%, in 2020 this increased to 26% and in 2022 this increased to 33%. This reflects the complexity of issues and barriers that participants present with.

We have provided sustainable and profitable premises with quality resources and facilities.

MYA premises in Hanover Street have been used by 21 different groups in this 12-month period, raising income of £60,000.

This includes regular weekly bookings with partners such as Southport College and Sophie Taylor Dance, as well as block bookings over the school holidays and "one-off" training, conference, and events.

We continue to work with Malmo, who occupy the café space within Hanover Street and who also provide refreshments for meetings and events.

In other developments, we have equipped all our training rooms in Hanover Street large screens for use with AV equipment and purchase new tables.

We have been working on a number of Youth Investment Fund Applications for the Space and Brunswick Centres and for three of our leasehold Youth Centres. The aim is to refurbish the Centres and make them more energy efficient, and to decrease utility costs. These will be submitted in Summer 2023.

At Our Place in Knowsley, we have maximised community usage of both sites as well as income generate to invest further in youth work in Knowsley. We have income generated £39,465 in unrestricted income through hire of facilities to a range of community organisations, local authority departments and other public and voluntary sector partners.

We have managed risk, costs and resources to deliver our financial priorities including financial stability and growth.

MYA's annual income has increased by £662,111 in this financial year and reserves have reduced by £15,541. Projects have been investing in direct work with young people, that increased income being met with an increase in expenditure of £355,225. The charity's investment in that direct work has gone beyond that, as projects have spent their reserves brought forward in order to increase their reach with support to young people. The fall in investments, totalling £53,873, has also contributed to that reduction in reserves.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Outcomes and Social Impact to demonstrate our wider social value and return on investment (continued)

The delivery of our outcomes and social impact is underpinned by robust financial management including:

- Efficient internal financial systems
- Efficiency and best value review of all service contracts
- Effective project budget monitoring and quarter review
- Management of investment portfolio to maximise income
- Paying off Loan within agreed payment schedule
- Diversification of income streams including:
 - Maximising the use of Our Place by Community providers and public sector partners
 - Enhancing our offer to schools
 - Securing funding to offer Duke of Edinburgh Awards
 - Securing funding to offer outdoor education experiences to vulnerable young people
 - Securing increased investment from Liverpool City Council for MYA YOU
 - Raise

Despite a difficult climate we have sought to **maintain a diverse range of income generation strands**. Our "spread" of funding is such that 65% has come from grants including European funding, Charitable Trusts, Foundations and public sector grants.

Our income from Local Authorities has increased in percentage terms by 13% and now represents 26% of our total income. This is due to our grant to provide Targeted Youth Support in Knowsley.

Our income from sales (training, project and programme income) and hire of facilities has increased this year from 7% to 8% of overall income. Hire of facilities alone and tenancy rentals has increased by £42,207 reflecting the increased use of our Hanover Street HQ and Our Place facility in Knowsley.

Income from donations and legacies and from investments (together) has reduced by £3,176, as income from donations and legacies has increased slightly and income from investments has fallen.

We have provided a **healthy, safe and high-quality working environment** by developing a person-centred approach within our staff teams and proactively bringing teams together across the organisation to develop a sense of belonging and team spirit.

We continued to support access to external counselling for staff welfare purposes. We continue to offer an Employee Assistance Programme, which offers 24-hour access to telephone counselling, financial advice and wellbeing support.

To maximize staff and service user satisfaction and to minimize other risk, we continue to work closely with health and safety consultant, WorkNest with regular premises audits and action planning.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Outcomes and Social Impact to demonstrate our wider social value and return on investment (continued)

MYA has maintained Certification of **ISO9001(2015)** award. We facilitated our external Surveillance assessment in May 2022, resulting in a positive report and the assessor being most impressed by the number of continuous improvements achieved and we have been working towards our re-certification assessment, which is due in May 23.

We have continued to regularly review our progress against our **Investors in People** Action plan targets which culminated in a successful annual review with the external assessor and management team in January 2023. We will be undertaking re-certification in October 23.

At the end of this financial year, we once again, achieved **IAG Matrix Standard**.

Significant work has been completed throughout this year working alongside consultants to support the NHS DSPT (Data Security & Protection Toolkit) which was successfully submitted and approved.

We have undertaken Data Impact Assessments on all areas of work, and we continue to review our cloud security to ensure we are as compliant and secure as possible. We plan to re-tender our IT support contract in May 23.

We have begun the implementation of HR software (YouManage) that will enable MYA to improve the quality and effectiveness of the HR management processes.

We have also migrated our recruitment processes and application form to an online version within our new website.

We have provided a flexible **workforce which maintains high quality performance and can be responsive to change**.

All staff undertake regular e learning modules in line with our requirement as set out in our Annual Training Plan.

Alongside this we have trained relevant staff in Evac Chair usage, Emergency First Aid, safeguarding and personal safety training. Coordinators and line managers have had opportunities to undertake supervision training and our management development programmes. The Senior Management Team has undertaken a GDPR away day and Menopause Policy training.

We also facilitate Early Bird breakfast training and lunch and learn sessions which are not mandatory but have covered issues such as marketing and IT.

This year's Full staff conferences have covered GDPR compliance, Health and Wellbeing, and Rewards and recognition.

The Equalities Task group have been reviewing our Equalities Policy and developing an equalities events calendar.

We have undertaken a review of **our marketing and communication strategy** and agreed a redesign of our brand and website. We have been working closely with Kaleidoscope and copywriter Matt Cook to design the site which will be launched in May 23.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Outcomes and Social Impact to demonstrate our wider social value and return on investment (continued)

We held our Gala Dinner at the Town Hall, not only raising funds, but showcasing our work to key stakeholders and an audience of 180 supporters. Frank Cottrell Boyce was the Keynote speaker, Jimmy Mulville also spoke, and we promoted our work with young people via young people's performances and films of case studies.

We also launched our History Book 130 Years of Merseyside Youth Association, written by Dr Charlotte Clemence, who was also in attendance. 200 copies of the book have been sold or gifted and a copy will be held in our archive at Liverpool Records Office.

"Merseykids The Musical" written by SPACE's Brain McCann was performed at the Epstein Theatre over two nights and a matinee to over 800 people. Starring young people from MYA SPACE project and 5 professional actors, it showcased the history of MYA and Liverpool, using real life case studies and events to illustrate the difference MYA has made to the life and social history of our city and its young people.

Working with The Sewing Rooms, a group of MYA's young people have been working on a Tapestry inspired by our past, present and future. It was completed in June 23.

Plans for future periods

Strategy

In order to support a responsive curriculum and strategic approach, we have undertaken a needs analysis. Our Youthwork offer and curriculum will be developed to address these identified needs.

Our young people last year were presenting with the following:

Feelings:

- Social Isolation
- Identity
- No feelings of belonging
- Peer relationship difficulties
- Anxiety and depression
- Health anxiety
- Hopelessness
- Apathy
- Fear of the future

Behaviours:

- Unhealthy relationships
- Risk taking
- Vaping
- Violent behaviour
- Criminal behaviour
- Self-Diagnosis of disability or health issues
- Conflict escalation
- Lack of structure or purpose

External issues:

- Costs of living crisis
- Poverty
- Family issues
- Social pressure including social media
- Lack of support networks
- Racism
- Exploitation
- School difficulties
- Difficulties accessing SEND diagnosis

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Strategy (continued)

We have agreed the following priorities in the coming year:

- To address the personal and developmental gaps resulting from lost learning and cost of living pressures
 - To focus on wellbeing and resilience, through a trauma informed lens
 - To deliver a curriculum which is fun and creative which enable feelings of safety, create connections and peer interaction and is inclusive and anti-discriminatory
- To support the workforce to address issues
 - Utilise quality processes (including supervision and appraisal) to support staff responses
 - To deliver workforce development with a Learn, Adapt, Improve approach to CPD
 - To strengthen cross project working and skills exchange
- To increase brand reach and belonging
 - To express our brand identity in all aspects of our marketing
 - To promote our positive, caring, personal, Inclusive, dynamic and professional approach

We will review our project work in terms of those needs and we believe that our focus on young people's mental health, ACE work, social inclusion, personal and social development, equalities and employability will be front and centre of support to young people.

MYA Know – We will continue to embed and grow our Youth offer in all areas; detached, mentoring, health and participation. We will build on our HAF offer across two venues and seek opportunities to develop our youth offer via external funding opportunities.

The Dam – We underpin our Outdoor Education offer with a trauma informed approach, targeting young people who are hard to reach and vulnerable. We will deliver Duke of Edinburgh and NCS experiences to this cohort as well. We will financially monitor this within its own cost centre in the coming year.

MYA Talent Match - We will continue to develop our holistic and bespoke programme to unemployed young people, and complete our European funded programme. Our focus will be on securing funds to deliver the programme post December 23. We will also deliver a conference focusing on 10 years of successful Talent Match delivery.

MYA RAISE – Following a needs analysis we will develop new programmes to explore body image and healthy relationships. We will continue our blended training offer and youth participation work. We will explore opportunities to diversify our offer including delivery of the new NCS programme. Our 9th NOW Festival will be Over coming ACES and Trauma. We will hold a graduation event for our MVP mentors and continue to develop this offer in schools.

MYA Navigators – This year we will focus on increasing our conversation rate from referrals to face to face appointments. We also want to increase our referrals from the Royal Liverpool Hospital. We are recruiting to ensure we have a full team of 4 to provide this vital service to young people impacted by violence. There will also be a focus on identifying funding after the Violence Reduction Partnership grant ends.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Strategy (continued)

MYA SPACE – We will apply for Youth Investment Fund monies to improve the energy efficiency of the building and build our offer to schools and delivery of the HAF programme. We will also seek funding to deliver NCS experiences via SPACE and seek to secure a substantive funding base to sustain programme delivery.

MYA NOISE – We will continue to develop our work with emerging young artists alongside our offer to enable young people to learn, create and record music. We will also deliver music mentoring to the Talent Match cohort and support mental health and wellbeing outcomes using music as a tool for self-expression and to build confidence and resilience. We will also seek sustainability funding for the project, post August 23.

MYA Youth Hub – we will apply for further funding from DWP to support the work of the MYA Youth Hub, working in partnership with DWP work coaches to support young people into employment. We will continue our outreach work into minoritized communities and with young people who are neurodiverse.

We will also complete our Heritage Lottery Programme, celebrating our history by completing our Tapestry.

Following our website redesign, we will ensure our branding is transitioned to the new guidelines, including letterhead, presentations, and other marketing collateral.

Strategic Partnerships

We will continue to develop our strategic and operational partnerships and networks to ensure that MYA is both influential in and responsive to developments in relation to the Liverpool City Region's VCFSE Manifesto and UKSPF Investment Plan. We will work to influence the Health agenda via working strategically with the Cheshire and Merseyside Health and Social Care Leadership, Integrated Care System as well as Liverpool's Marmot Partnership Group and Merseyside Violence Reduction Partnership.

We will further develop our strategic and operational partnerships in Knowsley, to deliver an effective Integrated Targeted Youth Offer, including membership of the Children and Families Board, Vulnerable Children's Meeting and Stronger Communities Steering group.

Therefore, we will:

- Become integral to local skills offer within the Combined Authority working with the hardest to reach so that we are commissioned to deliver across LCR
- Further develop links with the Metro Mayor – building on existing positive relationships with local politicians
- Lobby Combined Authority for the UKSPF Investment plan to involve VCS and the communities it represents
- Work with National Lottery Community Fund on learning from their strategic programmes to influence future policy and programmes
- Develop relationships with the Cheshire and Merseyside Integrated Care system, including representation locally and regionally
- Contribute to the Youth Focus NW strategic Leads group
- Work with leaders and evaluators of Merseyside Violence Reduction Partnership to reduce youth violence in the region

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Strategic Partnerships (continued)

MYA will also share its learning with the VCS Youth Sector and work with Youth Focus NW, VSNW, VS6 and infrastructure organisations to help identify new and emerging needs of young people and young people's organisations. This will include developing delivery partnerships with 4 Youth Centres and working closely with private sector Project management and construction providers on design, funding applications processes and if successful, capital project delivery.

We also seek to develop our strategic influence nationally, in relation to youth strategy, youth crime and violence and mental health. Our work with Youth Futures Fund and Kings College, London, will provide a robust evidence base to support policy development on the field of youth employment.

Operational Partnerships

MYA's operational partnership will focus on providing support for young people to address their barriers and issues, providing multi agency approaches and by utilising effective signposting and referral pathways.

This includes:

- Ongoing partnership with fellow CAMHS providers and other mental health professionals
- Working closely with Merseyside Violence Reduction partnership and their key stakeholders
- Partnership work with Knowsley Council and other youth providers in the borough
- Work closely with Alder Hey, Royal Liverpool and Aintree Hospital Trust to deliver Navigator's programme
- Day to day co-working with DWP Youth Coaches within the Youth Hub
- Operational interaction with other Youth Hubs within the City Region
- Knowsley Council (Early help and Early year teams) and parent carers forum to shape and deliver short breaks
- Work with Daisy UK to deliver provision of Inclusive disability provision across the city
- Partnership with Liverpool City Council Targeted support for young people to deliver SPLICE clubs
- Schools and alternative education providers across the region on range of support and project work
- Sefton council youth providers
- Arts organisations including Shakespeare in the North
- Sefton SEAs providers
- Voluntary and community sector organisation across the region
- Developing deeper links with minoritized communities, including outreach work

Premises

Across all of our buildings and premises, MYA will seek to improve access to our buildings, progress the energy efficiency of our buildings, maintain OFSTED registration for key venues and invest in improvement in health and safety in line with our action plans.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Premises (continued)

MYA HQ:

To develop our City Centre premises via:

- Maximising tenancy rentals and hire of facilities via marketing, promotion and discounts – focusing on our accessibility and new learning space
- Operating as a Youth Employment Hub, co-locating DWP staff
- Continuing to enhance facilities for hire via investment in new technologies
- Continuing to invest in refurbishment of building and contents
- Improving our energy efficiency and reduce utilities cost

SPACE:

To develop our Performing Arts offer via:

- Maximising income for Hire of facilities in partnership with local training and education providers and community organisations
- Developing in line with SPACE business plan
- Improving facilities and energy efficiency by refurbishment of the building

Gordon:

To develop the youth and community offer at the Gordon via:

- Delivery of Talent Match
- Continuing regular hire of facilities by external agencies

Our Place

To develop the youth and community offer at Our Place via:

- Delivery of Talent Match
- Co-location of Listening Ear
- Co-location of Career Connect
- Supporting access to facilities for community usage
- Expanding youth work delivery
- Developing a plan to introduce a youth arts offer

The Dam

To develop the outdoor education offer at The Dam via

- Implementing our business and income generation plan
- Developing and promoting offer to schools
- Developing and promoting offer to youth groups

Future funding

We aim to fund our future plans by:

- Continuing to deliver innovative support to young people which meets their needs via our responsive curriculum and business plan
- Working with our partners to both strategically and operationally deliver a children and young people's offer that is fit for purpose
- Mapping our outcomes against the Marmott Indicators and principals
- Working with our Commissioners to maintain and grow our best practice
- Developing business plans and fundraising strategies for projects without secure funding post March 24

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Future funding (continued)

- Working with partners in the Health Sector and VCS sector to influence the delivery of the Integrated Care System and Place based approach
- Working with VS6 and the Combined Authority on the skills agenda—becoming integral to local offer working with the hardest to reach so that we are commissioned to deliver across LCR
- Responding to new funding initiatives specifically to develop our work within LCR
- Increasing income via hire of facilities and tenancy rental

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Trustees' Report for the year ended 31st March 2023 (cont.)

Trustees' responsibilities in relation to the financial statements

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to the departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and group and to enable them to ensure that the financial statements comply with FRS 102. They are also responsible for safeguarding the assets of the company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

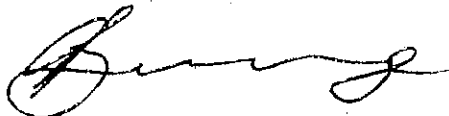
In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information (information needed by the charity's auditors in connection with preparing their report) of which the auditors are unaware; and
- As the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditor

In accordance with section 487(2) of the Companies Act 2006, Collins & Co. are deemed to be reappointed as auditor to the company for the ensuing year. This report is prepared in accordance with the special provision of Part 15 of the Companies Act 2006 applicable to small companies.

This report was approved by the Board of Trustees on 19 December 2023 and signed on its behalf by:



Ms Gill Balnbridge
Secretary

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited**

We have audited the financial statements of Merseyside Youth Association Limited for the year ended 31st March, 2023 which comprise the Consolidated Statement of Financial Activities and Group Income and Expenditure Account, the Group and Parent Charitable Company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion, the financial statements:

- Give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31st March 2023, and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISA's (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information which comprises the Trustees' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially consistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report (which includes the directors' report prepared for the purpose of Company Law) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report (which includes the directors' report prepared for the purpose of Company Law) has been prepared in accordance with applicable legal requirements.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited (cont.)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion;

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report (which includes the directors' report prepared for the purpose of Company Law).

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement (set out on page 30), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to wind up the charity or to cease operations, or have no realistic alternative to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the Senior Statutory Auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006 and the Charities Act 2011;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Independent Auditor's Report to the Members and Trustees of
Merseyside Youth Association Limited (cont.)**

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed those laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations; to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of the Report of the Auditors.

Use of our report

This report is made solely to the charity's members and trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members and trustees, those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity, the charity's members and trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Collins FCA

Senior Statutory Auditor for and on behalf of
Collins & Co.
Statutory Auditors and Chartered Accountants
Suite 13, Hattersley House
1 Hattersley Court
Off Burscough Road
Ormskirk L39 2AY

Paul Collins FCA

Date: 19/12/2023

Merseyside Youth Association Limited
(Limited by Guarantee)

**Consolidated Statement of Financial Activities including Income and
Expenditure Account for the year ended 31st March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
Income from:					
<i>Donations and legacies</i>	3	2,708	6,456	9,164	7,624
<i>Other trading activities</i>	4	146,497	40,765	187,262	141,549
<i>Investments</i>	5	7,083	-	7,083	11,799
<i>Charitable activities</i>	6	-	4,147,371	4,147,371	3,527,797
Total		156,288	4,194,592	4,350,880	3,688,769
Expenditure on:					
<i>Raising funds</i>	7	4,545	-	4,545	6,035
<i>Charitable activities</i>	8	240,428	4,067,575	4,308,003	3,951,288
<i>Other expenditure</i>	9	-	-	-	-
Total		244,973	4,067,575	4,312,548	3,957,323
Net (expenditure)/income before (losses)/gains on investments		(88,685)	127,017	38,332	(268,554)
Net (losses)/gains on investments	13	(11,284)	-	(11,284)	8,767
Net losses on Investment property		(42,589)	-	(42,589)	(154,470)
Net (expenditure)/income before transfers		(142,558)	127,017	(15,541)	(414,257)
Transfers between funds	18	66,259	(66,259)	-	-
NET MOVEMENT IN FUNDS		(76,299)	60,758	(15,541)	(414,257)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,953,216</u>	<u>98,797</u>	<u>3,052,013</u>	<u>3,466,270</u>
Total funds carried forward		<u>2,876,917</u>	<u>159,555</u>	<u>3,036,472</u>	<u>3,052,013</u>

There have been no recognised gains or losses other than the net movement of funds for the above two years. The notes on pages 35 to 51 form part of these financial statements.

See Note 27 for the comparative Statement of Financial Activities analysed by funds.


**Merseyside Youth Association Limited
(Limited by Guarantee)**

Company Balance Sheet at 31st March, 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	12	1,852,931	1,904,771
Investment assets: Investments	13	283,764	292,164
Investment assets: Investment property	13	565,377	607,966
		2,702,072	2,804,901
CURRENT ASSETS			
Debtors	14	1,013,408	836,543
Cash at bank and in hand		10,913	225,700
		1,024,321	1,062,243
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(623,925)	(713,720)
NET CURRENT ASSETS		400,396	348,523
TOTAL ASSETS LESS CURRENT LIABILITIES		3,102,468	3,153,424
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	16	(66,001)	(101,439)
NET ASSETS		3,036,467	3,051,985
THE FUNDS OF THE CHARITY			
Unrestricted	18	2,876,912	2,953,188
Restricted		159,555	98,797
		3,036,467	3,051,985

The notes on pages 35 to 51 form part of these financial statements.

Approved by the Board of Trustees on 19 December 2023 and signed on its behalf by:



 A. Gibbens



 J. C. Lewys-Lloyd

Company Registration Number: 1843226

The notes on pages 35 to 51 form part of these financial statements.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

Group Balance Sheet at 31st March, 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	12	1,852,931	1,904,771
Investment assets: Investments	13	283,759	292,159
Investment assets: Investment property	13	565,377	607,966
		2,702,067	2,804,896
CURRENT ASSETS			
Debtors	14	1,013,408	836,543
Cash at bank and in hand		10,923	226,846
		1,024,331	1,063,389
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	15	(623,925)	(714,833)
NET CURRENT ASSETS		400,406	348,556
TOTAL ASSETS LESS CURRENT LIABILITIES		3,102,473	3,153,452
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	16	(66,001)	(101,439)
NET ASSETS		3,036,472	3,052,013
THE FUNDS OF THE GROUP	18		
Unrestricted -			
Retained within the company		2,876,912	2,953,188
Retained within a non-charitable subsidiary		5	28
		2,876,917	2,953,216
Restricted		159,555	98,797
		3,036,472	3,052,013

The financial statements are prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 19 December 2023 and signed on its behalf by:

.....
A. Gibbons

.....
J. C. Lewys-Lloyd

Company Registration Number: 1843226

The notes on pages 35 to 51 form part of these financial statements.

Merseyside Youth Association Limited
(Limited by Guarantee)

Consolidated Statement of Cashflows as at 31 March 2023

	Note	2023 £	2022 £
Cash flows from operating activities	23	(254,287)	(108,732)
Cash flows from investing activities			
Interest and dividends received		7,083	11,799
Proceeds from sale of investments		13,331	20,999
Purchase of investments		(24,149)	(29,266)
Purchase of property, plant and equipment		(21,330)	(21,110)
Net cash flows from investing activities		<u>(25,065)</u>	<u>(17,578)</u>
Cash flows from financing activities			
Repayments of bank loan		(36,280)	(36,910)
Interest paid		(8,021)	(3,901)
Net cash used in financing activities		<u>(44,301)</u>	<u>(40,811)</u>
Net decrease in cash and cash equivalents		(323,653)	(167,121)
Cash and cash equivalents at the beginning of the year		239,195	406,316
Cash and cash equivalents at the end of the year		<u>(84,458)</u>	<u>239,195</u>
Reconciliation to cash at bank and in hand			
Cash at bank and in hand		10,923	226,846
Bank overdraft		(99,796)	-
Cash equivalents		4,415	12,349
		<u>(84,458)</u>	<u>239,195</u>

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023**

1 Statutory Information

Merseyside Youth Association Limited is a private company, limited by guarantee, registered in England. The company's registered number and registered office address can be found on the Charity information page. The Charity is also a public benefit entity.

2 Accounting policies

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The results for the subsidiary company have been consolidated with the parent charity and shown separately in the notes to the accounts. The balance sheet is consolidated on a line-by-line basis.

Going concern

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus it continues to adopt the going concern basis in preparing the financial statements. There are no material uncertainties about the charity's ability to continue.

Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available on the general purposes of the charity. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are also subject to specific conditions imposed by the donors or through the terms of an appeal. Transfers of income are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The financial statements include all transactions, assets and liabilities for which the charity is held responsible in law. The financial statements include internal recharges of costs to projects, which are accounted for on a "line by line basis" in order to show the actual "true costs" of running the projects.

Turnover

Turnover comprises the amounts receivable in respect of grants, donations, subscriptions and the sale of services.

Income

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is receivable by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. The charity received substantial amounts of voluntary help from its supporters, but no attempt is made to place a financial value on these services and they have not been included.

Other income

Rental income from the letting of the charity's premises is recognised when the rental is due.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

Investments

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting period.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st March.

Expenditure

Grants and donations

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation to the charity.

Raising funds

All expenses relating to fundraising, publicity, public relations and investment management charges are charged to this heading.

Charitable activities

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce constant period rates of change on the net obligations outstanding in each period.

Rental payments under operating leases are charged against income on a straight-line basis over the lease term.

Tangible fixed assets and depreciation

Fixed assets are included at cost, except where the cost figure is not available. In such instances, valuations have been used.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Freehold leasehold land and buildings	-	2% on cost (or valuation)
Long leasehold land and buildings	-	Amortised over a maximum of 50 years
Short leasehold and buildings	-	Amortised over the period of the lease
Fixtures & fittings	-	10% on cost
ICT equipment, including computers	-	33.33% on cost
Motor vehicles	-	25% on written down value

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

All equipment, fixtures and fittings with an original cost of less than £5,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the company's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Investment Assets

Investments are valued at closing prices, as advised by the investment manager. The investment property has been valued based on discounted cashflows from rental income over the duration of the current lease. The discount factor used is CPIH at the year end date.

Current Assets

Amounts owing to the charity at 31st March in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short term deposits include cash held on deposit at the bank.

Employee benefits

Defined contribution plans and other long term employee benefits

A defined contribution plan is a post-employment benefit plan under which the charity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution pension plans are recognised as an expense in the statement of financial activities in the period during which services are rendered by employees.

Financial instruments

The charity has only financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including cash, debtors and creditors, are initially recognised at transaction value and subsequently measured at their settlement value.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control. Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than one of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Charitable status and taxation

As a registered charity, the company benefits from rates relief and is generally exempt from income tax and corporation tax. The charity is not registered for value added tax.

Basis of consolidation

The consolidated accounts have been prepared to include the results of the subsidiary on a line by line basis except that the incoming resources and resources expended have been consolidated as a single line entry, as the results of the subsidiary are not material to the group as a whole.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
3 Donations and legacies				
Donations	<u>2,708</u>	<u>6,456</u>	<u>9,164</u>	<u>7,624</u>
4 Other trading activities				
Hire of facilities	126,757	40,765	167,522	125,315
Insurance recharges	19,740	-	19,740	16,201
Trading subsidiary income	-	-	-	33
	<u>146,497</u>	<u>40,765</u>	<u>187,262</u>	<u>141,549</u>
5 Income from investments				
Interest on cash deposits	41	-	41	-
Dividend income	7,042	-	7,042	11,799
	<u>7,083</u>	<u>-</u>	<u>7,083</u>	<u>11,799</u>
6 Income from charitable activities				
Grants:				
Alder Hey – NHS Trust	-	12,204	12,204	-
Arts Council England	-	797	797	9,752
BBC Children In Need	-	-	-	44,863
Big Lottery Fund – Talent Match	-	-	-	753,963
Brighter Sounds	-	6,140	6,140	-
Community Foundation	-	-	-	12,000
Department for Work and Pensions	-	104,401	104,401	117,153
Duke of Edinburgh Award	-	7,478	7,478	-
European Social Fund	-	1,143,163	1,143,163	1,261,306
Grantscape – Burbo Bank	-	-	-	18,960
Groundwork UK: Tesco Bags of Help	-	1,000	1,000	-
Knowsley MBC	-	984,960	984,960	439,603
Liverpool CC – Children's Services	-	50,579	50,579	52,402
Liverpool CCG	-	80,616	80,616	255,966
Liverpool Council for Voluntary Service	-	-	-	17,700
Liverpool Learning Partnership	-	24,045	24,045	65,300
Merseyside Police	-	371,678	371,678	220,442
National Lottery Heritage	-	27,325	27,325	-
NHS Cheshire and Merseyside ICB	-	148,400	148,400	-
One Knowsley	-	45,724	45,724	-
PRS Foundation	-	4,992	4,992	4,992
Sefton CVS	-	9,300	9,300	17,640
Sefton MBC	-	93,943	93,943	31,693
Sports England	-	(2,020)	(2,020)	-
Street Games	-	20,000	20,000	-
Vola	-	-	-	12,618
Young Persons Advisory Service	-	52,617	52,617	33,800
Youth Futures Foundation	-	763,221	763,221	-
Youth Music	-	46,409	46,409	30,939
Programme income	-	9,167	9,167	8,361
Project sales income	-	131,154	131,154	84,985
EMDR training Income	-	9,178	9,178	24,900
Other income	-	900	900	8,459
	<u>-</u>	<u>4,147,371</u>	<u>4,147,371</u>	<u>3,527,797</u>

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
7 Expenditure on raising funds				
Fundraising costs	216	-	216	216
Investment management costs	4,199	-	4,199	4,319
Trading subsidiary expenditure	130	-	130	1,500
	<u>4,545</u>	<u>-</u>	<u>4,545</u>	<u>6,035</u>
8 Expenditure on charitable activities				
Wages and salaries	192,968	2,048,231	2,241,199	1,825,794
Staff pension costs	8,952	41,701	50,653	42,674
Agency costs	24,530	73,185	97,715	112,394
Compensation for loss of office	-	-	-	1,500
Staff training/health & safety	(7,010)	37,054	30,044	13,162
Staff fitness and wellbeing	1,583	-	1,583	-
Charity building costs				
Rent & Rates	(34,872)	96,686	61,814	25,735
Service charges	-	34,813	34,813	-
Insurance	33,433	54,846	88,279	68,141
Light and heat	37,730	62,474	100,204	43,810
Cleaning and laundry	31,331	19,620	50,951	46,570
Repairs and maintenance	65,015	24,275	89,290	65,795
Accountancy	36,941	21,800	58,741	48,587
Advertising	-	2,939	2,939	4,351
Auditors' remuneration	17,000	-	17,000	16,200
Bad debts	1,576	650	2,226	-
Bank charges	8,350	-	8,350	8,425
Computer costs	29,632	25,626	55,258	48,798
Consultancy fees	-	12,960	12,960	2,620
EMDR training costs	-	65,758	65,758	94,870
ESF indirect overhead	(135,811)	135,811	-	-
ESF procured services	-	121,274	121,274	450,988
Equipment and resources	361	67,061	67,422	72,823
External supervision/support	2,778	3,038	5,816	4,586
Fees and subscriptions	1,492	5,635	7,127	2,797
Foodbank costs	-	2,580	2,580	5,726
Hire of equipment	8,850	4,576	13,426	9,906
Interest paid	8,021	-	8,021	3,901
IT support charges	(36,626)	36,626	-	-
Legal and professional costs	25,277	11,700	36,977	19,018
Management support fee	(12,204)	12,204	-	-
Marketing and communication	20,328	-	20,328	-
NOW Festival	-	12,203	12,203	5,407
Printing, postage & stationery	(1,250)	23,145	21,895	10,746
Programme expenses	(10,094)	188,320	178,226	156,622
Project start up/recruitment	(7,946)	7,946	-	-
Support services/other charges	(182,535)	182,535	-	-
Talent Match costs:				
- Programme expenses	(100)	552,479	552,379	597,449
	<u>127,700</u>	<u>3,989,751</u>	<u>4,117,451</u>	<u>3,809,395</u>
c/fwd				

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
			2023 £	2022 £
8 Charitable activities (cont.)				
b/fwd	127,700	3,989,751	4,117,451	3,809,395
Telephone	24,817	50,248	75,065	45,399
Travel and motor expenses	307	10,139	10,446	7,607
Volunteers	150	-	150	159
Depreciation	73,170	-	73,170	77,245
Sundries	14,284	17,437	31,721	11,483
	<u>240,428</u>	<u>4,067,575</u>	<u>4,308,003</u>	<u>3,951,288</u>

9 Net (expenditure)/income	2023 £	2022 £
Net (expenditure)/income is stated after charging:		
Depreciation of tangible fixed assets	73,170	77,245
Staff costs (see note 10)	2,291,852	1,868,467
Accountancy	58,741	48,587
Auditors' Remuneration	17,000	16,200

The auditor's remuneration of £17,000 (2022: £16,200) relates solely to the audit.

10 Staff Costs	2023 £	2022 £
Wages and Salaries	2,046,280	1,671,437
Social Security Costs	194,919	154,357
Pension Costs	50,653	42,673
	<u>2,291,852</u>	<u>1,868,467</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the company during the year was as follows:

	2023 £	2022 £
Administration	9	9
Finance	2	2
Projects, activities and sessions	54	47
	<u>65</u>	<u>58</u>

Remuneration exceeding £60,000, including pension contributions, was paid to staff as below:

	Number	Number
From £60,001 - £70,000	<u>1</u>	<u>1</u>

The trustees received no remuneration (2022; £Nil) during the year. A total of £494 (2022: £448) was paid by the company for Trustee Indemnity Insurance during the year. There were no other disclosable transactions in respect of trustees or persons closely connected with them.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

11 Pensions

The company operates a defined contribution scheme in respect of employees, operated through the National Employment Savings Trust ("NEST"), the Scheme established by the government to ensure that employers have access to a high-quality workplace pension scheme. The pension scheme charge represents contributions paid by, and due from, the company amounting to £50,653 (2022: £42,673).

12 Tangible Fixed Assets

	Freehold land & buildings £	Leasehold property £	Fixtures fittings & equipment £	Motor vehicles	Total £
<u>Parent Company and Group</u>					
COST OR VALUATION					
At 1st April 2022	12,000	2,850,974	94,294	-	2,957,268
Additions	-	5,446	5,089	10,795	21,330
At 31st March, 2022	<u>12,000</u>	<u>2,856,420</u>	<u>99,383</u>	<u>10,795</u>	<u>2,957,268</u>
DEPRECIATION					
At 1st April 2021	8,400	1,003,261	40,836	-	1,052,497
Charge for the year	240	64,434	7,372	1,124	73,170
At 31st March, 2022	<u>8,640</u>	<u>1,067,695</u>	<u>48,208</u>	<u>1,124</u>	<u>1,125,667</u>
NET BOOK VALUE					
At 31st March, 2023	<u>3,360</u>	<u>1,788,725</u>	<u>51,175</u>	<u>9,671</u>	<u>1,852,931</u>
At 31st March, 2022	<u>3,600</u>	<u>1,847,713</u>	<u>53,458</u>		<u>1,904,771</u>

The freehold and leasehold buildings consist of various youth club premises throughout Merseyside (which are held on behalf of those clubs) and the company's head office building in Liverpool. The fixtures and fittings consist of the telephone system, various chairs/tables and computer equipment.

Certain of the buildings are bound by restrictive covenants which provide that they may only be used as youth clubs.

The company's freehold land and buildings were revalued on an open market basis in 1987 by Messrs Edmund Kirby (Chartered Surveyors). The company's long term leasehold land and buildings were similarly revalued by the directors in 1987. A long term leasehold property which was purchased in 1987 via a 100% grant, was revalued in 1997 by the directors.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

13 Investment assets

	2023	2022
	£	£
Investment in subsidiary undertakings	5	5
Listed investments	279,344	279,810
Cash held by investment managers	<u>4,415</u>	<u>12,349</u>
	283,764	292,164
Investment property	<u>565,377</u>	<u>607,966</u>
	<u><u>849,141</u></u>	<u><u>900,130</u></u>

The investment property has been valued based on discounted cashflows from rental income over the duration of the current lease. The discount factor used is CPIH at the year end date.

Investment in subsidiary undertakings:

	2023	2022
	£	£
Cost		
At 1 April 2021 and 31 March 2022	<u>5</u>	<u>5</u>

The investments held at the year end, and the percentage shareholding, are as follows:

			2023	2022
<u>Name</u>	<u>Company No.</u>	<u>Incorporated in</u>		
MYA Youth Limited	4745797	England & Wales	100%	100%

It is the intention that the trading company donates its profits to the charity on a regular basis

The profit and loss account of the trading company for the year ended 31st March, 2023 was as follows:

	2023	2022
	£	£
Turnover	107	2,317
Cost of sales	-	(74)
Gross profit	-	2,243
Administrative expenses	<u>(130)</u>	<u>(1,426)</u>
(Loss)/profit on ordinary activities after taxation	<u>(23)</u>	817
Retained profit brought forward	28	(789)
Retained profit carried forward	<u><u>5</u></u>	<u><u>28</u></u>

Listed investments and cash:

	Opening value	Purchases	Disposals	Change in market value	Closing value
	£	£	£	£	£
Listed investments	279,810	24,149	(13,331)	(11,284)	279,344
Cash	<u>12,349</u>				<u>4,415</u>
	<u><u>292,159</u></u>				<u><u>283,759</u></u>

14 Debtors

	2023	2022
	£	£
<u>Parent Company</u>		
Trade Debtors	257,932	319,939
Prepayments and accrued income	751,000	511,821
Amounts owed by subsidiary undertaking	-	-
Other debtors	<u>4,476</u>	<u>4,783</u>
	<u><u>1,013,408</u></u>	<u><u>836,543</u></u>

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

14 Debtors (continued)	2023	2022
	£	£
<u>Group</u>		
Trade debtors	257,932	319,939
Prepayments and accrued income	751,000	511,821
Other debtors	4,476	4,783
	1,013,408	836,543
15 Creditors: Amounts falling due within one year	2023	2022
	£	£
<u>Parent Company</u>		
Bank overdraft	99,796	-
Trade creditors	100,964	315,806
Bank loan	37,041	37,883
Accruals and deferred income	316,560	300,745
Taxation and social security	52,840	45,252
Other creditors	16,724	14,034
	623,925	713,720
<u>Group</u>		
Bank overdraft	99,796	-
Trade creditors	100,964	315,806
Bank loan	37,041	37,883
Accruals and deferred income	316,560	301,858
Taxation and social security	52,840	45,252
Other creditors	16,724	14,034
	623,925	714,833

The bank borrowings from HSBC plc are secured by a first legal charge dated 7th January 2002, over the company's long leasehold property (Abney Building), and a debenture (including a fixed charge) dated 29th September 2000 over the company's present freehold and leasehold properties, a first legal charge over the book and other debtors, chattels, goodwill and uncalled capital both present & future, and a first floating charge over all the assets of the undertaking both present and future.

The bank loan is payable over 10 years at an interest rate of 2.29% over the Bank of England Base Rate.

Deferred income represents monies received on restricted funds, for which the appropriate expenditure will be incurred at a date after the year end.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31 March 2023 (cont.)**

16 Creditors: amounts falling due after one year

	2023 £	2022 £
<u>Group and parent company</u>		
Bank loan	<u>66,001</u>	<u>101,439</u>

Of the amount payable on the bank loan after more than 1 year, £Nil (2022: £Nil) is due after more than 5 years.

17 Analysis of Net Assets by Fund

	Unrestricted Funds £	Restricted Funds £	Total £
Fixed Assets	2,702,067	-	2,702,067
Current Assets	510,693	513,638	1,024,331
Current Liabilities	(269,842)	(354,083)	(623,925)
Creditors: amounts due after more than 1 year	(66,001)	-	(66,001)
Fund Balance	<u>2,876,917</u>	<u>159,555</u>	<u>3,036,472</u>

18 Movement on funds

	At 1st April, 2022 £	Income (inc gains) £	Expenditure £	Transfers £	At 31st March 2023 £
<u>Unrestricted funds</u>					
<u>General unrestricted funds</u>					
General Fund	785,922	614,429	(678,163)	(51,300)	670,888
<u>Designated unrestricted capital reserves</u>					
Headquarters	683,774	-	(26,418)	5,089	662,445
MYA Know	15,968	-	(2,725)	10,795	24,038
SPACE Project	39,542	-	(1,289)	-	38,253
Gordon Youth Centre	10,361	-	(486)	5,446	15,321
Starting Point	1,155,124	-	(42,252)	-	1,112,872
	<u>1,904,769</u>	<u>-</u>	<u>(73,170)</u>	<u>21,330</u>	<u>1,852,929</u>
<u>Designated unrestricted funds</u>					
MYA Foodbank	-	-	-	6,504	6,504
Choices Knowsley	15,781	-	-	(15,781)	-
MYA Know	39,962	-	-	49,372	89,334
MYA MVP	15,863	-	-	5,933	21,796
MYA Navigators	9,594	-	-	3,512	13,106
MYA Noise	-	-	-	-	-
MYA Peer Action Collective	8,114	-	-	(8,114)	-
MYA Raise	161,000	-	-	56,701	217,701
SPACE Project	7,459	-	-	(7,459)	-
MYA YOU	4,724	-	-	(70)	4,654
Gordon Youth Centre	-	33,871	(39,395)	5,524	-
Trading subsidiary - MYA Youth Limited	28	-	(130)	107	5
	<u>262,525</u>	<u>33,871</u>	<u>(39,525)</u>	<u>96,229</u>	<u>353,100</u>
Total unrestricted funds	<u>2,953,216</u>	<u>648,300</u>	<u>(790,858)</u>	<u>66,259</u>	<u>2,876,917</u>

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

**18 Movement on funds
(cont.)**

	At 1st April, 2022 £	Income (inc gains) £	Expenditure £	Transfers £	At 31 st March 2023 £
<u>Restricted funds</u>					
Choices Knowsley	-	237,860	(268,152)	30,292	-
MYA MVP	-	173,182	(157,607)	(5,933)	9,642
MYA Birthday Celebration	-	55,251	(42,243)	(13,008)	-
MYA Foodbank	-	896	(2,580)	1,684	-
MYA Know	-	881,051	(820,885)	(60,166)	-
MYA Noise	-	60,378	(67,586)	7,208	-
MYA Peer Action Collective	-	47,617	(45,466)	(2,151)	-
MYA YOU	-	50,579	(50,649)	70	-
MYA Youth Hub	18,774	104,401	(109,761)	-	13,414
MYA Navigators	-	146,289	(142,777)	(3,512)	-
MYA Raise	-	390,476	(333,775)	(56,701)	-
SPACE Project	-	150,088	(185,744)	35,656	-
Step Up Fund	8	-	-	-	8
Talent Match	16,615	-	(2,410)	-	14,205
Talent Match 2019	63,400	-	(63,702)	302	-
Talent Match Plus	-	1,143,163	(1,119,268)	-	23,895
Talent Match – Youth Futures	-	763,221	(664,830)	-	98,391
Total restricted funds	<u>98,797</u>	<u>4,204,452</u>	<u>(4,077,435)</u>	<u>(66,259)</u>	<u>159,555</u>
Total funds	<u>3,052,013</u>	<u>4,852,752</u>	<u>(4,868,293)</u>	<u>-</u>	<u>3,036,472</u>

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

Name of fund	Description, nature and purposes of the fund
---------------------	---

Unrestricted funds

General fund	Any monies not included in any other fund.
--------------	--

Designated unrestricted capital reserves

The following funds were designated to be equal to the amount of the net book value of the fixed assets held in these projects at the year end:

Headquarters

Gordon Youth Centre

MYA Know

SPACE Project

Starting Point

This fund was designated to be equal to the amount of the net book value of the fixed assets held in this project at the year end, excluding the value of the assets held within the restricted fund.

Designated unrestricted funds

The following funds were designated by the trustees following the success of the projects to allocate additional resources to enable further related work to be performed in future periods:

Choices Knowsley

MYA MVP

MYA Know

MYA Navigators

MYA Peer Action Collective

MYA Raise

SPACE Project

MYA YOU

Gordon Youth Centre

This is a leasehold property located in the Netherton area of the city. The centre is utilised as a project base for our Talent Match team and supports its delivery of personalised pathways to education and employment for young people. There are also tenants located at the centre including a pharmacy who have a licence to operate in the designated area to serve the local community. Income from tenancies is used to finance the operating and maintenance costs of the building.

Trading subsidiary –
MYA Youth Limited

This represents the accumulated profits/(losses) of the subsidiary company still retained within the subsidiary company.

Restricted funds

Choices Knowsley

Choices Knowsley is a Knowsley Metropolitan Borough Council funded 'Short Breaks' service for disabled children/young people and their families. The main purpose of a short break is to give parents or carers of a child or young person with a disability the opportunity to have a break from their caring role. Provision is available for disabled children and young people aged 4-19 and currently residing in Knowsley.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

Restricted funds (continued)

MYA Birthday Celebration	Funded by National Lottery Heritage Fund and Mason Owen Financial Services, this project has been set up to support the 130th birthday celebrations for the charity. This will include a number of events across the year including a book and a short film on our history showcasing young people's lives that have been changed by the charity, a musical, a tapestry and a new archive drop for further historical documents into Liverpool Records office.
MYA MVP	The Mentors in Violence Prevention Project (MVP) is a mentoring project for secondary schools across Merseyside. The Mental Health Youth workers will deliver training to school based staff and young people to be mentors in the program which delivers a range of 22 youth based issues underpinned by mental health and resilience. The youth themes they will cover are in the range of substance use, coercive control, homophobia and racism and the mentors will deliver to mentees who are younger students. This supports youth leadership and has got some great outcomes as it personally develops all concerned.
MYA Know	Funded through Knowsley MBC, this project supports young people in the Borough to ensure they reach their potential; overcome barriers they face and achieve the outcomes and goals they set themselves. The project works in a variety of ways; including 1-1, small group work, coaching, Detached Youth Work etc., The project team also contribute to Boroughwide activities and events for young people. The majority of services are delivered from MYA's 'Our Place' venue located in Longview, Huyton and The Dam at Lord Derby's Estate in Knowsley.
MYA Noise	The project aims to aid the personal and social development of young people through music, to provide a safe and friendly environment for young people to explore their musical talents and to build musical, personal and transferrable work-based skills.
MYA Peer Action Collective	The Peer Action Collective (PAC) is a project funded by the Youth Endowment Fund. As the lead organization within the partnership YPAS will recruit 12 young people (16-20 yrs old) to undertake research with other young people to understand their experiences of violence within their communities and how best to tackle this through social action.
MYA YOU	The YOU Project funded through Liverpool City Council, is a citywide, strategic approach to providing services for disabled children and young people as well as their families.
MYA Youth Hub	Funded through the DWP this service offers a wide range of in-person support to help young people into education, training, and employment across the Liverpool City Region. As well as a comprehensive on-line service offering events, careers information, advice and guidance, young people can access the Youth Hub which is located within our Hanover Street premises.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

Restricted funds (continued)

MYA Navigators	The Navigators project is youth workers within a hospital setting working alongside young people who are involved in violent activity as either victim / survivor or perpetrator which in the main means hospital treatment. The staff will work alongside the young person to support them at this time and help them consider the outcomes they want out of life and help them navigate their way to finding those outcomes.
MYA Raise	This project delivers mental health awareness training to all professionals working with children and young people.
SPACE Project	Youth Arts venue, with 200 seater theatre space, rehearsal space, recording studio and editing equipment. Art-based workshops are on offer and facilities are available for hire.
Step Up Fund	The Step Up Fund is a small fund established through a legacy from Mrs Stella Warren. The fund is designed to help unemployed young people within MYA projects to access training or education by helping with course fees, travel costs, childcare etc. Awards of up to £350 are available (in exceptional circumstances awards of £500 may be made).
Big Lottery Fund: Talent Match	Intensive Mentoring Programme for young people aged 18-24 who have been out of the labour market for over 12 months.
ESF and YEI: Talent Match Plus	Funded by the European Social Fund and Youth Employment Initiative, this project works with young people aged 15-29 from across LCR who are furthest away from the labour market. Innovative interventions through Intensive Mentoring and individualised career coaching develop a unique, person centred pathway of support to progress them into education, employment or training.
Talent Match – Youth Futures	Funded by Youth Futures Foundation who are a “what works” funder. This programme supports young people who have been out of training, education or work for 12 months or more. This project works with young people aged 15-29 providing intensive mentoring and bespoke wraparound support to enable them to achieve their goals. Evaluated by King’s College London, this programme aims to provide an evidence base on “what works” to address youth unemployment in order to influence future unemployment strategies.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

19 Transfers between funds

Certain transfers between different funds relate to adjustments necessary due to insufficient funding being received for some restricted projects, in respect of which £46,406 (2022: £41,779) has been transferred from unrestricted funds to cover this shortfall, including any adjustments necessary following the ending of certain projects.

Eleven (2022: fifteen) projects had incurred surpluses, including their brought forward reserves; other than for Talent Match Plus, whose reserves have been restricted, the relevant funders have no intention of seeking repayment of these amounts. Following the success of such projects, the directors have made transfers to designated funds to enable further related work to be performed in future periods. During the current year, the directors have made a transfer to designated funds totalling £126,312 (2022: £83,642) to enable further related work on these projects to be performed. In addition, the directors have made further transfers to unrestricted funds in respect of projects that have incurred surpluses totalling £11,273 (2022: £370) and a transfer of £1,754 (2022: £95,556) from designated funds to support an in-year loss on two projects (2022: two projects). Further, following the success of MYA's Birthday Celebration, £12,000 was transferred to two departments (£6,000 to each) and a transfer of £8,188 was made between restricted and designated funds in order to support a new designation. In addition, £21,330 (2022: £21,110) has been transferred to designated unrestricted capital reserves from designated unrestricted funds in respect of fixed asset additions in the year.

20 Taxation

As a charity, Merseyside Youth Association Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

21 Contingent liabilities

The company had the following contingent liability at 31st March, 2023:

- A potential liability exists in respect of the Skills Capital Fund monies received during previous financial years. It is a condition of that funding that the charity shall not dispose of or change the use of any such capital assets thus funded. This condition relates to £622,656 of funds received and remains in place for 5 years from the Agreed Project Financial Completion Date, which was 31 March 2021. Therefore, the condition is in place until 31 March 2026.

22 Financial commitments

The company had commitments under non-cancellable operating leases at 31st March, 2023 as follows:

	Land and Buildings		Other	
	2023	2022	2023	2022
	£	£	£	£
Total future payments, falling due:				
Within one year	-	-	3,739	11,840
Between one and five years	-	-	1,322	5,061
	<u>-</u>	<u>-</u>	<u>5,061</u>	<u>16,901</u>

Merseyside Youth Association Limited
(Limited by Guarantee)

Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)

23 Cash generated by operating activities	2023	2022
	£	£
Net expenditure for the year	(15,541)	(414,257)
Adjustments for:		
Interest and dividends receivable	(7,083)	(11,799)
Depreciation	73,170	77,245
Net losses/(gains) on investments	53,873	145,703
Interest payable	<u>8,021</u>	<u>3,901</u>
Operating cash flow before movements in working capital	112,440	(199,207)
(Increase)/decrease in debtors	(176,865)	(159,671)
Increase)/(decrease) in creditors	<u>(189,862)</u>	<u>250,146</u>
	<u>(254,287)</u>	<u>(108,732)</u>

24 Capital commitments

At 31st March, 2023, capital commitments authorised by the directors but not contracted for amounted to £30,000 (2022: £30,000) and capital commitments authorised and contracted for amounted to £Nil (2022: £Nil).

25 Members' liability

The company is limited by guarantee, and, in the event of the winding up of the company, the liability of each member (including those members who have served within the previous twelve months) is limited to a contribution of £1 towards the cost of dissolution and the liabilities incurred by the charity while the contributor was a member.

26 Related party transactions

During the year, the Charity wrote off the balance due from the subsidiary company, MYA Youth Limited, in the amount of £107. Balances due from group companies are shown in Note 14 of the financial statements.

**Merseyside Youth Association Limited
(Limited by Guarantee)**

**Notes to the Financial Statements
for the year ended 31st March 2023 (cont.)**

27 Comparative Statement of Financial Activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:				
<i>Donations and legacies</i>	3	5,163	2,461	7,624
<i>Other trading activities</i>	4	137,099	4,450	141,549
<i>Investments</i>	5	11,799	-	11,799
<i>Charitable activities</i>	6	7,153	3,520,644	3,527,797
<i>Other income</i>		-	-	-
Total		<u>161,214</u>	<u>3,527,555</u>	<u>3,688,769</u>
Expenditure on:				
<i>Raising funds</i>	7	6,035	-	6,035
<i>Charitable activities</i>	8	178,653	3,772,635	3,951,288
<i>Other expenditure</i>	9	-	-	-
Total		<u>184,688</u>	<u>3,772,635</u>	<u>3,957,323</u>
Net Income/(expenditure) before losses on investments		(23,474)	(245,080)	268,554
Net losses on investments		8,767	-	8,767
Net gains on investment property		(154,470)	-	(154,470)
Net Income/(expenditure) before transfers		(169,177)	(245,080)	(414,257)
Transfers between funds		708,002	(708,002)	-
NET MOVEMENT IN FUNDS		538,825	(953,082)	(414,257)
RECONCILIATION OF FUNDS				
Total funds brought forward		2,414,391	1,051,879	3,466,270
Total funds carried forward		<u>2,953,216</u>	<u>98,797</u>	<u>3,052,013</u>