

CHARITY NUMBER 700676

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH**

FINANCIAL STATEMENTS

05 April 2025

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
Contents
year ended 05 April 2025**

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**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Name	NEWCASTLE UPON TYNE CHINESE CHRISTIAN CHURCH
Charity Number	700676
Principal Office	Forth House Bewick Street Newcastle Upon Tyne NE1 5EF
Trustees	Christina Ting Ying Chan - Chair Wai Keung Fong - Secretary So Mui Leung - Treasurer Lam Yeung Ho Mei Ping Anita Chung Ng Yau Ho Rui Ling Xie
Bankers	Barclays Bank Leicester LE87 2BB
Accountants	Torgersen's Limited 7 Grange Road West Jarrow Tyne and Wear NE32 3JA

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2025**

The trustees present their report and the unaudited financial statements of the charity for the year ended 05 April 2025.

The trustees

The trustees who served the company during the period were as follows:

Christina Ting Ying Chan
Wai Keung Fong
So Mui Leung
Lam Yeung Ho
Mei Ping Anita Chung
Ng Yau Ho
Rui Ling Xie

Structure, governance and management

The Newcastle Upon Tyne Chinese Christian Church is constituted by a Deed of Trust.

Objectives and activities

The object of the charity is to advance the Christian religion primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and surrounding areas.

In furtherance of these aims, but not further or otherwise, the Church shall have the following powers:-

- to preach the Biblical gospel of the Lord Jesus Christ primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and the surrounding areas.
- to develop in the Church a programme of church life, including facilities for worship, fellowship, training and service in both Chinese and English languages which will meet the spiritual need of local Chinese Christians and provide for Chinese Christians from overseas (of whatever denomination) the opportunities for worship, fellowship, and pastoral care in a Chinese context which they require while in the area
- to cooperate appropriately with Chinese churches and societies who share our aims and evangelical faith

Achievements and performance

The up-to-date church registered members remain at 79. The congregation's attendance at the weekly Sunday worship also remains consistent. This year, we thank God that our weekly morning prayer meetings continuously build upon the congregation and supplement their faith daily.

More of our younger members are actively involved in serving the congregation throughout different services and events. Financially, thanks to God that we have been incredibly blessed through the outpouring of love and support from various church friends and families, there are a increases in the donation amount and the number of member who participate in the gift aid offerings in the support and maintenance works as they recognise as one of the needs within the church and the kingdom of God.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2025**

Reserve Policy

General purpose fund – the policy of the charity is to keep a minimum fund level equivalent to 6 months overhead costs for any unexpected events. The board has also agreed to transfer part of the fund to the New Church Facilities Fund if the target amount cannot be achieved by the time of building completion; the exact amount is to be decided by the board.

Public Benefit Statement

The trustees have had regard to the Charities Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake

Plans for future periods

We will continue to provide training and development programs focusing on building up the younger generation to step up becoming leaders. Thank the Lord, the church continues to have more newly graduated members who manage to stay locally while carrying on their professional pursuits. This leads to a probable increase in the number of members participating in the Gift Aid scheme.

The building itself needed to be innovated and refurbished, especially the exterior maintenance in the foreseeable future, which will continue to operate under several phases throughout the upcoming years, because of the finances and maintenance/ refurbishment costs. Due to the increase in demand for services, we are looking to arrange and resume more fellowship and meal gatherings, and hence we will also be inviting experienced speakers from the local area to preach and provide a series of training and development programs, biblical teachings, and prayer meetings.

In addition, the church is planning on the continuation of building up the congregation and forthcoming generations by running Christianity explore sessions, baptism classes, and to resume more bible study classes.

We are looking forward to increasing the provision of various services and support for the Christianity faith to grow and be enhanced in the future. This will undoubtedly incur more speaker honorariums and other services rendered costs for the necessary ministries; however, we believe our Lord God will provide for us. Under the pastoral care of God, the trustees of the church are guided in many ways to engage in advancing and maintaining church life for the members and friends. Most importantly, as a church, we will constantly rely on God's grace and provision as our aim remains drawing people to the service and ministry of the Kingdom of God, which enhances and benefits the community sharing the same faith on every possible occasion according to the Biblical views and Christianity Doctrinal teachings.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
year ended 5 April 2025**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting year consisting of a Statement of Financial Activities and a Balance Sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees Committee are expected to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
- Considered the charity commission's guidance on public benefit.

Approved by the Management Committee on *3rd June*, 2025 and signed on its behalf
by:



Christine Chan

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
year ended 5 April 2025**

I report on the accounts of the charity for the year ended 5 April 2025

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

7(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Paul Newbold BA FCA
Independent examiner
7 Grange Road West
Jarrow
NE32 3JA**

Date.....*4/4/25*.....

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
year ended 5 April 2025**

	2025			Total	2024 Total
	General Fund	Building Fund	Poor Fund		
Incoming Resources					
Sunday offerings & thanksgiving	6,428			6,428	374
Gift Aid	93,090			93,090	83,262
Church Facilities		12,453		12,453	13,620
Parking Permits	770			770	845
Covenant Income	73,257			73,257	30,782
Sundry Donations	9,027		7,183	16,209	7,171
Investment Income	1,608	607	106	2,321	388
Other Income		-		-	54,200
	184,179	13,060	7,288	204,528	190,642
Resources Expended					
Pastor expenses etc	3,850			3,850	3,256
Church Minister & Assistant Salaries	58,516			58,516	56,727
Speakers expenses	13,890			13,890	9,960
Printing, Postage & Stationary	76			76	118
Accountancy	828			828	792
Refreshments & Catering	312			312	152
Parking Permits	770			770	820
Books etc	166			166	142
Electricity, Gas & Water	4,784			4,784	3,793
Insurance	5,181			5,181	4,444
Licences	418			418	401
Kitchen & Toilet Expenses	636			636	568
Maintenance & Building Improvements	578	1,425		2,003	2,901
Cleaning	9,823			9,823	8,650
Depreciation	1,762	12,587		14,350	14,810
CCPAS Disclosure	150			150	145
Sundry Expenses	76			76	36
Training Programs	4,100			4,100	2,800
Roof Renovations	-			-	14,614
Donations	-		4,500	4,500	3,850
Bank Charges	145	65		210	182
	106,061	14,077	4,500	124,640	129,161
Transfer between funds	-	-	-	-	-
Surplus/(Deficit)	78,118	(1,017)	2,788	79,888	61,481

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED BALANCE SHEET**

		2025		2024	
	Note	£	£	£	£
Fixed Assets	2				
Tangible			482,926		497,274
Current Assets					
Debtors	3	18,634		24,660	
Cash at Bank		255,721		155,421	
		274,356		180,083	
Current Liabilities	4	828		792	
Net Current Assets/(Liabilities)			273,527		179,291
Net Assets			756,452		676,565
 Represented by					
General Purpose Fund	5	179,341		101,223	
Restricted Funds - Poor Fund	5	8,021		5,233	
Restricted Funds - Building Fund	5	569,090		570,109	
			756,452		676,565
			756,452		676,565

Christi Chan

Chairwoman

So Mui Leung

Treasurer

3rd June 2025

Date

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2025**

1. Accounting Policies

a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

e Fixed assets

All fixed assets are initially recorded at cost.

Depreciation:-

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building Conversion	-	2% Straight Line
Fixtures & Fittings	-	20% Written Down Value
Equipment	-	20% Written Down Value

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2025**

2. Tangible Fixed Assets

	Building Conversion £	Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
Opening	629,345	34,559	3,682	667,586
Additions				
Disposals				
Closing	<u>629,345</u>	<u>34,559</u>	<u>3,682</u>	<u>667,586</u>
Depreciation:				
Opening	140,878	25,836	3,597	170,311
Provision for the year	12,587	1,745	17	14,350
Disposals				
Closing	<u>153,465</u>	<u>27,581</u>	<u>3,614</u>	<u>184,661</u>
Net book values:				
2025	<u>475,880</u>	<u>6,978</u>	<u>67</u>	<u>482,926</u>
2024	<u>488,467</u>	<u>8,723</u>	<u>85</u>	<u>497,275</u>

3 Debtors

	2025	2024
Tax relief on Gift Aid Income	18,634	16,660
Other debtors	-	8,000
	<u>18,634</u>	<u>24,660</u>

4 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	828	792
	<u>828</u>	<u>792</u>

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2025**

5	Movement in funds	At 6th April 2024 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5th April 2025 £
	General purpose fund	101,223	184,179	106,061	-	179,341
	Poor Fund	5,233	7,288	4,500	-	8,021
	Building Fund	<u>570,109</u>	<u>13,060</u>	<u>14,077</u>	-	<u>569,090</u>
	Total	<u>676,565</u>	<u>204,528</u>	<u>124,640</u>		<u>756,452</u>

Purpose of Each Fund

General Purpose Fund

The General Purpose Fund is held in line with the committee's policy of keeping a minimum fund level equivalent to 6 months overhead costs in hand.

The Poor Fund has been established by the committee to provide support for those living in poverty in the North East and will be expended accordingly in due course.

Amounts held in the building fund represent the book value of the church's building along with a reserve to allow any future building improvements to be carried out.

6 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current Assets £	Total £
Building Fund	475,880	93,209	569,090
General Purpose Fund	7,045	172,295	179,341
Poor Fund	-	8,021	8,021
	<u>482,926</u>	<u>273,526</u>	<u>756,452</u>
Total Funds	<u>482,926</u>	<u>273,526</u>	<u>756,452</u>