

CHARITY NUMBER 700676

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH**

FINANCIAL STATEMENTS

05 April 2024

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
Contents
year ended 05 April 2024**

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**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Name	NEWCASTLE UPON TYNE CHINESE CHRISTIAN CHURCH
Charity Number	700676
Principal Office	6 Emblehope Drive Gosforth Newcastle Upon Tyne NE3 4RW
Trustees	Christina Ting Ying Chan - Chair Wai Keung Fong - Secretary So Mui Leung - Treasurer Lam Yeung Ho Mei Ping Anita Chung Ng Yau Ho Rui Ling Xie
Bankers	Barclays Bank Leicester LE87 2BB
Accountants	Torgersen's Limited 7 Grange Road West Jarrow Tyne and Wear NE32 3JA

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2024**

The trustees present their report and the unaudited financial statements of the charity for the year ended 05 April 2024.

The trustees

The trustees who served the company during the period were as follows:

Christina Ting Ying Chan
Wai Keung Fong
So Mui Leung
Lam Yeung Ho
Mei Ping Anita Chung
Ng Yau Ho
Rui Ling Xie

Structure, governance and management

The Newcastle Upon Tyne Chinese Christian Church is constituted by a Deed of Trust.

Objectives and activities

The object of the charity is to advance the Christian religion primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and surrounding areas.

In furtherance of these aims, but not further or otherwise, the Church shall have the following powers:-

- to preach the Biblical gospel of the Lord Jesus Christ primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and the surrounding areas.
- to develop in the Church a programme of church life, including facilities for worship, fellowship, training and service in both Chinese and English languages which will meet the spiritual need of local Chinese Christians and provide for Chinese Christians from overseas (of whatever denomination) the opportunities for worship, fellowship, and pastoral care in a Chinese context which they require while in the area
- to cooperate appropriately with Chinese churches and societies who share our aims and evangelical faith

Achievements and performance

The up-to-date church registered members remain at 78. However the attends of the week in week out Sunday worships show sign of increasing due to the returns of some old members along with more local / overseas newcomers.

This year, we thank God that we have managed to continuously hold weekly morning-prayer meetings in the church for the congregation to build upon and supplement their faith daily. More varieties of gatherings, such as: Anniversary celebration meal, the Christmas celebration gathering and meal, Sunday Refreshments, have been resumed etc. More of our younger members are stepping up and getting involved to serve the congregation throughout different services and events.

Also thank to God that we have been incredibly blessed financially, through the outpouring of love from various church friends and families, we have increases in the donation amount and the number of member who participate in the gift aid offerings in the support and maintenance works as they recognise as one of the needs within the church and the kingdom of God.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
year ended 5 April 2024**

In addition, few update of events: Firstly, the ongoing lawsuit dispute with Findley's had finally come to an end, where the church has already started receiving compensation. Secondly, church has eventually managed to open 2 bank accounts with Lloyd's and HSBC to protect church's fund, and the reserve fund policy we could maintain over one month's overhead. Thankfully there are no serious incidents to report to the Commission. All Trustees administer the Charity on an entirely voluntary basis, thus no benefit of any kind is rendered to any of them whatsoever.

Reserve Policy

General purpose fund – the policy of the charity is to keep a minimum fund level equivalent to 6 months overhead costs for any unexpected events. The board has also agreed to transfer part of the fund to the New Church Facilities Fund if the target amount cannot be achieved by the time of building completion; the exact amount is to be decided by the board.

Public Benefit Statement

The trustees have had regard to the Charities Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake

Plans for future periods

We will carry on providing training and development programs focusing on building up younger generation regard of their Sunday Service and biblical training.

Thank the Lord more newly graduates within the church manage to stay locally while carry on their profession pursuits. Therefore, a probable increase financially in the number of members participating in the Gift Aid scheme is expected. For that reason the church will be looking to set up another bank account for protecting the church fund. Although the Findley's lawsuit came to an end but the building still need to be innovated and refurbished in a long run that the church will require to look into some exterior maintenance in foreseeable future.

Due to the increase in demand of services, especially recent Christmas celebration service and meal had accommodated 140 plus guests, therefore we are looking to arranging and resuming more gatherings with meals, and hence we will also be inviting experienced speakers from the local area to preach and provide series of trainings and development programs, biblical teachings, and prayer meetings. In addition, the church is planning on the continuation of building up the forthcoming generations by running summer bible classes or camps possibly during the summer term. We are looking forward to providing various services and supports for the Christianity faith to grow and be enhanced in the future. This will undoubtedly incur much more speaker honorariums and other services rendered costs for the necessary ministries; however, we believe our Lord God will provide for us.

Under the pastoral care of God, the trustees of the church are guided in many ways to engage in advancing and maintaining church life for the members and friends. Most importantly, as a church we will constantly rely on God's grace and provision as our aim remains drawing people to the service and ministry of the Kingdom of God, which enhance and benefit the community sharing the same faith on every possible occasion according to the Biblical views and Christianity Doctrinal teachings.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT *(continued)*
year ended 5 April 2024**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting year consisting of a Statement of Financial Activities and a Balance Sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees Committee are expected to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
- Considered the charity commission's guidance on public benefit.

Approved by the Management Committee on *24th JUNE*
by:

2024 and signed on its behalf



Christina Ting Ying Chan

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
year ended 5 April 2024**

I report on the accounts of the charity for the year ended 5 April 2024

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

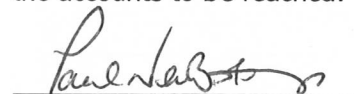
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

7(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Paul Newbold BA FCA
Independent examiner
7 Grange Road West
Jarrow
NE32 3JA**

Date.....27.6.24.....

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
year ended 5 April 2024**

	2024				2023
	General Fund	Building Fund	Poor Fund	Total	Total
Incoming Resources					
Sunday offerings & thanksgiving	374			374	11,800
Gift Aid	83,262			83,262	63,122
Church Facilities		13,620		13,620	9,666
Parking Permits	845			845	805
Covenant Income	30,782			30,782	40,496
Sundry Donations	748		6,423	7,171	26,275
Investment Income	12	324	53	388	63
Other Income		54,200		54,200	-
	116,023	68,144	6,476	190,642	152,227
Resources Expended					
Pastor expenses etc	3,256			3,256	2,289
Church Minister & Assistant Salaries	56,727			56,727	59,846
Speakers expenses	9,960			9,960	8,560
Printing, Postage & Stationary	118			118	258
Accountancy	792			792	750
Refreshments & Catering	152			152	35
Parking Permits	820			820	800
Books etc	142			142	192
Electricity, Gas & Water	3,793			3,793	2,701
Insurance	4,444			4,444	4,187
Licences	401			401	375
Kitchen & Toilet Expenses	568			568	453
Maintenance & Building Improvements	2,901			2,901	418
Cleaning	8,650			8,650	8,890
Depreciation	2,202	12,607		14,810	15,360
CCPAS Disclosure	145			145	129
Sundry Expenses	36			36	205
Training Programs	2,800			2,800	205
Roof Renovations	14,614			14,614	205
Donations	-		3,850	3,850	2,340
Bank Charges	172	10		182	150
	112,694	12,617	3,850	129,161	108,346
Transfer between funds	-	-	-	-	-
Surplus/(Deficit)	3,329	55,526	2,626	61,481	43,881

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED BALANCE SHEET**

		2024		2023	
	Note	£	£	£	£
Fixed Assets	2				
Tangible			497,274		513,084
Current Assets					
Debtors	3	24,660		12,624	
Cash at Bank		155,421		122,325	
		180,083		134,950	
Current Liabilities	4	792		32,950	
 Net Current Assets/(Liabilities)			179,290		102,000
 Net Assets			676,564		615,084
 Represented by					
General Purpose Fund	5	101,222		97,893	
Restricted Funds - Poor Fund	5	5,233		2,607	
Restricted Funds - Building Fund	5	570,109		514,584	
			676,564		615,084
			676,564		615,084

Christi Chan

Chairwoman

So mui Leung

Treasurer

24th JUNE 2024

Date

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2024**

1. Accounting Policies

a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

e Fixed assets

All fixed assets are initially recorded at cost.

Depreciation:-

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building Conversion	-	2% Straight Line
Fixtures & Fittings	-	20% Written Down Value
Equipment	-	20% Written Down Value

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2024**

2. Tangible Fixed Assets

	Building Conversion £	Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
Opening	630,345	34,559	3,682	668,586
Additions				
Disposals	(1,000)			(1,000)
Closing	<u>629,345</u>	<u>34,559</u>	<u>3,682</u>	<u>667,586</u>
Depreciation:				
Opening	128,271	23,655	3,576	155,502
Provision for the year	12,607	2,181	21	14,810
Disposals				
Closing	<u>140,878</u>	<u>25,836</u>	<u>3,597</u>	<u>170,312</u>
Net book values:				
2024	<u>488,467</u>	<u>8,723</u>	<u>84</u>	<u>497,274</u>
2023	<u>502,074</u>	<u>10,904</u>	<u>106</u>	<u>513,084</u>

3 Debtors

	2024	2023
Tax relief on Gift Aid Income	16,660	12,624
Other debtors	8,000	
	<u>24,660</u>	<u>12,624</u>

4 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other Creditors	-	32,200
Accruals	792	750
	<u>792</u>	<u>32,950</u>

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2024**

5	Movement in funds	At 6th April 2023 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5th April 2024 £
	General purpose fund	97,893	116,023	112,694	-	101,222
	Poor Fund	2,607	6,476	3,850	-	5,233
	Building Fund	<u>514,584</u>	<u>68,144</u>	<u>12,619</u>	-	<u>570,109</u>
	Total	<u>615,084</u>	<u>190,643</u>	<u>129,163</u>		<u>676,564</u>

Purpose of Each Fund

General Purpose Fund

The General Purpose Fund is held in line with the committee's policy of keeping a minimum fund level equivalent to 6 months overhead costs in hand.

The Poor Fund has been established by the committee to provide support for those living in poverty in the North East and will be expended accordingly in due course.

Amounts held in the building fund represent the book value of the church's building along with a reserve to allow any future building improvements to be carried out.

6 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current Assets £	Total £
Building Fund	488,467	81,641	570,109
General Purpose Fund	8,807	92,415	101,222
Poor Fund	-	5,233	5,233
	<u>497,274</u>	<u>179,290</u>	<u>676,564</u>
Total Funds	<u>497,274</u>	<u>179,290</u>	<u>676,564</u>