

CHARITY NUMBER 700676

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH**

FINANCIAL STATEMENTS

05 April 2023

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
Contents
year ended 05 April 2023**

	Pages
Legal & Administrative Details	1
Trustees Annual Report	2 to 4
Independent Examiners Report	5
Unaudited Statement of Financial Activities	6
Unaudited Balance sheet	7
Notes to the Financial Statements	8 to 9

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Name NEWCASTLE UPON TYNE CHINESE CHRISTIAN CHURCH

Charity Number 700676

Principal Office 6 Emblehope Drive
Gosforth
Newcastle Upon Tyne
NE3 4RW

Trustees Christine Chan (Christina Ting Ying Chan) - Chair
Michael Fong (Wai Keung Fong) - Secretary
So Mui Leung - Treasurer
Lam Yeung Ho
Anita Chung (Mei Ping Anita Chung)
Simon Ho (Ng Yau Ho)
Rui Ling Xie

Bankers Barclays Bank
Leicester
LE87 2BB

Accountants Torgersen's Limited
7 Grange Road West
Jarrow
Tyne and Wear
NE32 3JA

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2023**

The trustees present their report and the unaudited financial statements of the charity for the year ended 05 April 2023.

The trustees

The trustees who served the company during the period were as follows:

Christine Chan (Christina Ting Ying Chan)
Michael Fong (Wai Keung Fong)
So Mui Leung
Anita Chung (Mei Ping Anita Chung)
Simon Ho (Ng Yau Ho)
Rui Ling Xie

Structure, governance and management

The Newcastle Upon Tyne Chinese Christian Church is constituted by a Deed of Trust.

Objectives and activities

The object of the charity is to advance the Christian religion primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and surrounding areas.

In furtherance of these aims, but not further or otherwise, the Church shall have the following powers:-

- to preach the Biblical gospel of the Lord Jesus Christ primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and the surrounding areas.
- to develop in the Church a programme of church life, including facilities for worship, fellowship, training and service in both Chinese and English languages which will meet the spiritual need of local Chinese Christians and provide for Chinese Christians from overseas (of whatever denomination) the opportunities for worship, fellowship, and pastoral care in a Chinese context which they require while in the area
- to cooperate appropriately with Chinese churches and societies who share our aims and evangelical faith

Achievements and performance

The up-to-date church registered membership was 78, which is less than that of the previous year. The average number of people attending the Sunday worships almost remained the same and with a few newcomers on a short-term basis.

We thank God for more young members becoming involved as well as those who participate allowing us to hold weekly prayer meetings in the church for the congregation to build upon and supplement their faith.

This year we have been incredibly blessed financially through the maintaining of continuous offerings despite the decrease in registered members and also by the outpouring of love from various church friends and family, donating regularly in aid of new facilities and maintenance works as they recognise the need within the church and the kingdom of God.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2023**

Reserve Policy

General purpose fund – the policy of the charity is to keep a minimum fund level equivalent to 6 months overhead costs for any unexpected events. The board has also agreed to transfer part of the fund to the New Church Facilities Fund if the target amount cannot be achieved by the time of building completion; the exact amount is to be decided by the board.

Public Benefit Statement

The trustees have had regard to the Charities Commission's guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake

Plans for future periods

We will carry on providing training and development programs such as Christianity explored groups or meetings to encourage members and the next generation to further their studies in the Bible and related subjects.

In addition we plan on continuing to serve the next generations by holding summer Bible classes during the summer term. We are looking forward to providing various services and support for the Christianity faith to grow and strengthen in the future.

Although we have an ongoing dispute with Findley Roofing with regards to building and roof work, the legal fees incurred by additional costs have since been covered by the insurance policy. However the left over work has been completed by another roofing company which has incurred additional costs.

Thankfully the lawsuit has progressed and soon we will come to a settlement with Findley under legal advice seeking compensation.

Last but not least, we will continue to hold meetings to discuss with the trustees of the church ways forward in maintain church life. Most importantly as a church we will constantly rely on God's grace and guidance as our aim remains drawing people to the service and ministry of the Lord God, which enhance and benefit the community sharing the same faith on every possible occasion according to Biblical views and teachings.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2023**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting year consisting of a Statement of Financial Activities and a Balance Sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees Committee are expected to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
- Considered the charity commission's guidance on public benefit.

Approved by the Management Committee on *14th June*, 2023 and signed on its behalf
by:



Christine Chan

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
year ended 5 April 2023**

I report on the accounts of the charity for the year ended 5 April 2023

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

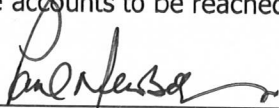
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

7(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Paul Newbold BA FCA
Independent examiner
7 Grange Road West
Jarrow
NE32 3JA**

Date 16.6.23

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
year ended 5 April 2023**

	2023			Total	2022
	General Fund	Building Fund	Poor Fund		Total
Incoming Resources					
Sunday offerings & thanksgiving	11,800			11,800	20,075
Gift Aid	63,088			63,088	58,590
Church Facilities		9,666		9,666	19,678
Parking Permits	805			805	1,030
Covenant Income	40,530			40,530	46,127
Sundry Donations	23,935		2,340	26,275	35,084
Investment Income	9	48	6	63	12
	140,167	9,714	2,346	152,227	180,596
Resources Expended					
Pastor expenses etc	2,289			2,289	3,023
Church Minister & Assistant Salaries	59,846			59,846	87,654
Speakers expenses	8,760			8,760	4,800
Printing, Postage & Stationary	258			258	45
Accountancy	750			750	675
Refreshments & Catering	35			35	40
Parking Permits	800			800	795
Books etc	192			192	322
Electricity, Gas & Water	2,701			2,701	4,715
Insurance	4,187			4,187	3,777
Licences	375			375	357
Kitchen & Toilet Expenses	453			453	590
Maintenance & Building Improvements	418	-		418	651
Cleaning	8,690			8,690	4,562
Depreciation	2,752	12,607		15,360	15,905
CCPAS Disclosure	129			129	129
Sundry Expenses	205			205	-
Donations	-		2,340	2,340	1,500
Bank Charges	150			150	146
	92,989	12,607	2,340	107,936	129,684
Transfer between funds	-	-	-	-	-
Surplus/(Deficit)	47,178	(2,893)	6.00	44,291	50,913

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED BALANCE SHEET**

	Note	2023		2022	
		£	£	£	£
Fixed Assets	2				
Tangible			513,084		524,846
Current Assets					
Debtors	3	12,624		11,718	
Cash at Bank		122,325		67,303	
		<u>134,950</u>		<u>79,023</u>	
Current Liabilities	4	32,950		33,075	
Net Current Assets/(Liabilities)			<u>102,000</u>		<u>45,948</u>
Net Assets			<u>615,084</u>		<u>570,794</u>

Represented by

General Purpose Fund	5	97,893		50,716	
Restricted Funds - Poor Fund	5	2,607		2,601	
Restricted Funds - Building Fund	5	<u>514,584</u>		<u>517,477</u>	
			615,084		570,794
			<u>615,084</u>		<u>570,794</u>

Christie Chan

Chairwoman

So mui Leung

Treasurer

Date 14th June 2023

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2023**

1. Accounting Policies

a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

e Fixed assets

All fixed assets are initially recorded at cost.

Depreciation:-

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building Conversion	-	2% Straight Line
Fixtures & Fittings	-	20% Written Down Value
Equipment	-	20% Written Down Value

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2023**

2. Tangible Fixed Assets

	Building Conversion £	Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
Opening	627,057	34,250	3,682	664,989
Additions	3,288	309		3,597
Disposals				
Closing	<u>630,345</u>	<u>34,559</u>	<u>3,682</u>	<u>668,586</u>
Depreciation:				
Opening	115,664	20,929	3,550	140,143
Provision for the year	12,607	2,726	26	15,360
Disposals				
Closing	<u>128,271</u>	<u>23,655</u>	<u>3,576</u>	<u>155,503</u>
Net book values:				
2023	<u>502,074</u>	<u>10,904</u>	<u>105</u>	<u>513,082</u>
2022	<u>511,393</u>	<u>13,321</u>	<u>132</u>	<u>524,846</u>

3 Debtors

	2023	2022
Tax relief on Gift Aid Income	12,624	11,718
	<u>12,624</u>	<u>11,718</u>

4 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other Creditors	32,200	32,400
Accruals	750	675
	<u>32,950</u>	<u>33,075</u>

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2023**

5	Movement in funds	At 6th April 2022 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5th April 2023 £
	General purpose fund	50,716	140,167	92,989	-	97,893
	Poor Fund	2,601	2,346	2,340	-	2,607
	Building Fund	<u>517,477</u>	<u>9,714</u>	<u>12,607</u>	-	<u>514,584</u>
	Total	<u>570,794</u>	<u>152,227</u>	<u>107,936</u>		<u>615,084</u>

Purpose of Each Fund

General Purpose Fund

The General Purpose Fund is held in line with the committee's policy of keeping a minimum fund level equivalent to 6 months overhead costs in hand.

The Poor Fund has been established by the committee to provide support for those living in poverty in the North East and will be expended accordingly in due course.

Amounts held in the building fund represent the book value of the church's building along with a reserve to allow any future building improvements to be carried out.

6 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current Assets £	Total £
Building Fund	502,074	12,509	514,584
General Purpose Fund	11,009	86,885	97,893
Poor Fund	-	2,607	2,607
	<u>513,082</u>	<u>102,001</u>	<u>615,084</u>
Total Funds	<u>513,082</u>	<u>102,001</u>	<u>615,084</u>