

CHARITY NUMBER 700676

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH**

FINANCIAL STATEMENTS

05 April 2022

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
Contents
year ended 05 April 2022**

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**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity Name	NEWCASTLE UPON TYNE CHINESE CHRISTIAN CHURCH
Charity Number	700676
Principal Office	6 Emblehope Drive Gosforth Newcastle Upon Tyne NE3 4RW
Trustees	Christine Chan - Chair Michael Fong - Secretary So Mui Leung - Treasurer Lam Yeung Ho Anita Chung Simon Ho Rui Ling Xie
Bankers	Barclays Bank Leicester LE87 2BB
Accountants	Torgersen's Limited 7 Grange Road West Jarrow Tyne and Wear NE32 3JA

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 05 April 2022.

The trustees

The trustees who served the company during the period were as follows:

Christine Chan
Michael Fong
So Mui Leung
Lam Yeung Ho
Anita Chung
Simon Ho
Rui Ling Xie

Structure, governance and management

The Newcastle Upon Tyne Chinese Christian Church is constituted by a Deed of Trust.

Objectives and activities

The object of the charity is to advance the Christian religion primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and surrounding areas.

In furtherance of these aims, but not further or otherwise, the Church shall have the following powers:-

- to preach the Biblical gospel of the Lord Jesus Christ primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and the surrounding areas.
- to develop in the Church a programme of church life, including facilities for worship, fellowship, training and service in both Chinese and English languages which will meet the spiritual need of local Chinese Christians and provide for Chinese Christians from overseas (of whatever denomination) the opportunities for worship, fellowship, and pastoral care in a Chinese context which they require while in the area
- to cooperate appropriately with Chinese churches and societies who share our aims and evangelical faith

Achievements and performance

The number of up-to-date church registered members remains the same. Due to the direct impact of the Covid-19 pandemic the church had 4 weeks without any in person Sunday worships of gatherings during the semi lockdown period in 2021 and thanks to God no one has deceased during or because of the pandemic. Ever since the government has allowed in person gathering our average number of congregations for Sunday worship remains the same, on one hand a few members have been absenting, thank the Lord that on the other hand there were still a few additions of newcomers/families attending

Due to Covid 19 although most of our regular fellowship gatherings have been remaining postponed, but with God grace during the period from strict lock down to where government slowly ease off on the restriction, we were able to resume our outreach visitations in August/September 2021 Furthermore, our bible study gatherings have started to resume since January 2022

Thanks to God that our new worship hall is completed, so we can expand our gospel ministries by holding additional weekly Sunday service especially catering for younger believers like children and teenagers, along with providing more opportunities for young members involved in services and those

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2022**

who are invited to participate, as well as being trained to serve the congregation.

Financially we are very blessed that God always provides, we are able to continuously receive offerings or donations , despite the few absences of Sunday worship for a short period of time caused by the social gathering restrictions. We have miraculously seen an increased offering by the outpouring of love from the local congregation and various church friends and family within the UK. Their regular donations to church were in aid towards our new facilities and maintenance works.

Although sadly we have had 2 workers left us and pursuit their future but thank God that we also have a new church worker to join our team. We will continuously be complying rules or regulations and maintaining systems to make sure a safe workplace environment since the outbreak of Covid. Thankfully there are no serious incidents to report to the Commission. All trustees administer the charity on an entirely voluntary basis, thus no benefit of any kind is rendered to them whatsoever

Reserve Policy

General purpose fund – the policy of the charity is to keep a minimum fund level equivalent to 6 months overhead costs for any unexpected events. The board has also agreed to transfer part of the fund to the New Church Facilities Fund if the target amount cannot be achieved by the time of building completion; the exact amount is to be decided by the board.

Plans for future periods

In the near future we are hoping that summer bible school will be resumed; allowing young children to have more time together and learn about the Lord during their summer holidays

Also, we hope that we can start inviting non-believers' family members and friends to join our Christmas celebration as an evangelical ministry

Although we are hoping for all our usual services and meetings to be resumed the future is very doubtfully unclear. The Lord always shows His guidance and leads the way, and we just need to have faith in Him. We are looking forward to providing various services and supports in terms for growing and strengthening Christian faith in the coming years

Although we had an ongoing dispute with Findley Roofing with regards to building and roof work, the legal fees incurred by additional costs have since been paid. The leftover work has been completed by another roofing company which has also cost an additional amount. However, we aim for these issues to be resolved under legal advice, regarding the remaining compensation from Findley Roofing as soon as possible.

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
TRUSTEES ANNUAL REPORT (*continued*)
year ended 5 April 2022**

Trustees' Responsibilities

The Charities Act 2011 requires the trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting year consisting of a Statement of Financial Activities and a Balance Sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees Committee are expected to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
- Considered the charity commission's guidance on public benefit.

Approved by the Management Committee on *13th June* 2022 and signed on its behalf
by:



Christine Chan

Chair

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
year ended 5 April 2022**

I report on the accounts of the charity for the year ended 5 April 2022

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


Paul Newbold BA FCA
Independent examiner
7 Grange Road West
Jarrow
NE32 3JA

Date.....13.6.22.....

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
year ended 5 April 2022**

	2022				2021
	General Fund	Building Fund	Poor Fund	Total	Total
Incoming Resources					
Sunday offerings & thanksgiving	20,075			20,075	14,480
Gift Aid	58,590			58,590	65,808
Church Facilities		19,678		19,678	41,742
Parking Permits	1,030			1,030	30
Covenant Income	46,127			46,127	35,113
Sundry Donations	33,904		1,180	35,084	11,660
Investment Income	11		1	12	54
	159,738	19,678	1,181	180,596	168,887
Resources Expended					
Pastor expenses etc	3,023			3,023	2,825
Church Minister & Assistant Salaries	87,654			87,654	94,318
Speakers expenses	4,800			4,800	4,640
Printing, Postage & Stationary	45			45	93
Accountancy	675			675	630
Refreshments & Catering	40			40	56
Parking Permits	795			795	210
Books etc	322			322	146
Electricity, Gas & Water	4,715			4,715	5,002
Insurance	3,777			3,777	3,295
Licences	357			357	346
Kitchen & Toilet Expenses	590			590	435
Roof Renovation Expenses	-			-	73,686
Maintenance & Building Improvements	651	-		651	2,290
Cleaning	4,562			4,562	7,200
Depreciation	3,363	12,541		15,905	15,250
CCPAS Disclosure	129			129	129
Sundry Expenses	-			-	58
Donations	-		1,500	1,500	4,780
Bank Charges	146			146	148
	115,642	12,541	1,500	129,684	215,537
Transfer between funds	-	-	-	-	-
Surplus/(Deficit)	44,095	7,137	(319)	50,913	(46,650)

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
UNAUDITED BALANCE SHEET**

	Note	2022		2021	
		£	£	£	£
Fixed Assets	2				
Tangible			524,845		524,261
Current Assets					
Debtors	3	11,718		13,161	
Cash at Bank		67,303		18,797	
		<u>79,022</u>		<u>31,960</u>	
Current Liabilities	4	33,075		36,340	
 Net Current Assets/(Liabilities)			<u>45,947</u>		<u>(4,380)</u>
 Net Assets			<u>570,794</u>		<u>519,881</u>
 Represented by					
General Purpose Fund	5	50,716		6,621	
Restricted Funds - Poor Fund	5	2,601		2,920	
Restricted Funds - Building Fund	5	<u>517,477</u>		<u>510,340</u>	
			570,794		519,881
			<u>570,794</u>		<u>519,881</u>

Christie Chan

Chairwoman

So miui Leung

Treasurer

13th June 2022

Date

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2022**

1. Accounting Policies

a Basis of accounting

These financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities act 2011.

b Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

c Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

d Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

e Fixed assets

All fixed assets are initially recorded at cost.

Depreciation:-

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building Conversion	-	2% Straight Line
Fixtures & Fittings	-	20% Written Down Value
Equipment	-	20% Written Down Value

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2022**

2. Tangible Fixed Assets

	Building Conversion £	Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
Opening	615,641	29,177	3,682	648,500
Additions	11,416	5,073		16,490
Disposals				
Closing	<u>627,057</u>	<u>34,250</u>	<u>3,682</u>	<u>664,990</u>
Depreciation:				
Opening	103,123	17,599	3,517	124,239
Provision for the year	12,541	3,330	33	15,905
Disposals				
Closing	<u>115,664</u>	<u>20,929</u>	<u>3,550</u>	<u>140,144</u>
Net book values:				
2022	<u>511,393</u>	<u>13,321</u>	<u>131</u>	<u>524,845</u>
2021	<u>512,518</u>	<u>11,578</u>	<u>165</u>	<u>524,261</u>

3 Debtors

	2022	2021
Tax relief on Gift Aid Income	11,718	13,162
	<u>11,718</u>	<u>13,162</u>

4 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other Creditors	32,400	35,710
Accruals	675	630
	<u>33,075</u>	<u>36,430</u>

**NEWCASTLE UPON TYNE CHINESE
CHRISTIAN CHURCH
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
year ended 5 April 2022**

5	Movement in funds	At 6th April 2021 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5th April 2022 £
	General purpose fund	6,621	159,738	115,643	-	50,716
	Poor Fund	2,920	1,181	1,500	-	2,601
	Building Fund	<u>510,340</u>	<u>19,678</u>	<u>12,541</u>	-	<u>517,477</u>
	Total	<u>519,881</u>	<u>180,597</u>	<u>129,684</u>		<u>570,794</u>

Purpose of Each Fund

General Purpose Fund

The General Purpose Fund is held in line with the committee's policy of keeping a minimum fund level equivalent to 6 months overhead costs in hand.

The Poor Fund has been established by the committee to provide support for those living in poverty in the North East and will be expended accordingly in due course.

Amounts held in the building fund represent the book value of the church's building along with a reserve to allow any future building improvements to be carried out.

6 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current liabilities £	Total £
Building Fund	511,393	6,082	517,477
General Purpose Fund	13,452	37,264	50,716
Poor Fund	-	2,601	2,601
	<u>524,845</u>	<u>45,948</u>	<u>570,794</u>
Total Funds	<u>524,845</u>	<u>45,948</u>	<u>570,794</u>