

**CHARITY NUMBER 700676**

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH**

**FINANCIAL STATEMENTS**

**05 April 2021**

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
Contents  
year ended 05 April 2021**

	<b>Pages</b>
Legal & Administrative Details	<b>1</b>
Trustees Annual Report	<b>2 - 4</b>
Independent Examiners Report	<b>5</b>
Unaudited Statement of Financial Activities	<b>6</b>
Unaudited Balance sheet	<b>7</b>
Notes to the Financial Statements	<b>8 - 9</b>

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
LEGAL AND ADMINISTRATIVE DETAILS**

<b>Registered Charity Name</b>	NEWCASTLE UPON TYNE CHINESE CHRISTIAN CHURCH
<b>Charity Number</b>	700676
<b>Principal Office</b>	6 Emblehope Drive Gosforth Newcastle Upon Tyne NE3 4RW
<b>Trustees</b>	Christine Chan - Chair Michael Fong - Secretary So Mui Leung - Treasurer Lam Yeung Ho Anita Chung Simon Ho Rui Ling Xie
<b>Bankers</b>	Barclays Bank Leicester LE87 2BB
<b>Accountants</b>	Torgersen's Limited 7 Grange Road West Jarrow Tyne and Wear NE32 3JA

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
TRUSTEES ANNUAL REPORT (*continued*)  
year ended 5 April 2021**

The trustees present their report and the unaudited financial statements of the charity for the year ended 05 April 2021.

**The trustees**

The trustees who served the company during the period were as follows:

Christine Chan  
Michael Fong  
So Mui Leung  
Lam Yeung Ho  
Anita Chung  
Simon Ho  
Rui Ling Xie

**Structure, governance and management**

The Newcastle Upon Tyne Chinese Christian Church is constituted by a Deed of Trust.

**Objectives and activities**

The object of the charity is to advance the Christian religion primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and surrounding areas.

In furtherance of these aims, but not further or otherwise, the Church shall have the following powers:-

- to preach the Biblical gospel of the Lord Jesus Christ primarily but not exclusively amongst persons of the Chinese race in Newcastle Upon Tyne and the surrounding areas.
- to develop in the Church a programme of church life, including facilities for worship, fellowship, training and service in both Chinese and English languages which will meet the spiritual need of local Chinese Christians and provide for Chinese Christians from overseas (of whatever denomination) the opportunities for worship, fellowship, and pastoral care in a Chinese context which they require while in the area
- to cooperate appropriately with Chinese churches and societies who share our aims and evangelical faith

**Achievements and performance**

The up-to-date church registered membership was 92. Due to the COVID-19 pandemic, Sunday worships have moved online for 18 weeks during the lockdown period in 2020 – 2021 where the church was closed according to Government guidelines. However, the average number of people attended Sunday worship almost remained the same and with a few newcomers on a short term basis.

We thank God for more of our young members involved and those who participate, as well as being trained to serve the congregation. However this year, Thanks to God that it turns out we could focus on the building and refurbishing work, while were still able to hold weekly prayer meetings in the church for the congregation to build upon and supplement their faith. We have been incredibly blessed financially through the maintaining of continuous offering even in the midst with absence of Sunday worship for a period of time.

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
TRUSTEES ANNUAL REPORT (*continued*)  
year ended 5 April 2021**

We have miraculously seen an increased offering despite COVID-19 and also by the outpouring of love from various church friends and family, local and overseas, donating regularly in aid of new facilities and maintenance works as they recognise the need within church and God's kingdom.

In addition, under the reserve fund policy we could maintain a one month overhead. Thank God that no church workers have been furloughed during the pandemic and there have been minimal disruptions regarding day to day work with the addition of implementing rules and systems for a COVID safe work place.

Thankfully there are no serious incidents to report to the Commission. All Trustees administer the Charity on an entirely voluntary basis, thus no benefit of any kind is rendered to any of them whatsoever.

### **Reserve Policy**

General purpose fund – the policy of the charity is to keep a minimum fund level equivalent to 6 months overhead costs for any unexpected events. The board has also agreed to transfer part of the fund to the New Church Facilities Fund if the target amount cannot be achieved by the time of building completion; the exact amount is to be decided by the board.

### **Plans for future periods**

We will carry on providing training programmes such as Christianity explored groups or meetings to encourage members and their next generation to further their studies in the Bible and related subjects. We will continue running the Youth Bible study for students and young professionals on a Friday evening, when permitted to do so, in order to serve a growing number of overseas students and young people.

We foresee that we will not be able to hold Evangelical meetings in June 2021, however we hope this can be arranged for the end of the year to share the gospel message with friends related to our members. Baptism will be postponed until next year at the earliest in 2021 or 2022 which will mean an increase in number of church members due those converted to Christianity through ongoing bible study and explorer groups will join as members of the church. Therefore, a probable increase financially, and in the number of members participating in the Gift Aid scheme.

We hope to arrange for experienced speakers from overseas to preach and provide a series of training and development programmes, biblical teachings and meetings in the later months of 2021; however this will be dependant upon current COVID-19 government restrictions and guidelines. In addition we plan on continuing to serve the next generations by holding summer bible classes during the summer term. All in all we are looking forward to providing various service and support for the Christianity faith growing and strengthening in the future.

We aim to complete the renovations for the upstairs worship hall in 2021 which commenced in December 2019 to accommodate the ever growing congregation and make use of the full church building. This will undoubtedly incur much more professional fees and costs for necessary work to be carried out; however we believe our Lord God will provide for us throughout these renovations.

Although we had an ongoing dispute with Findley Roofing with regards to building and roof work, the legal fees incurred by additional costs have since been paid. The leftover work has been completed by another roofing company which has also cost an additional amount. However, we aim for these issues to be resolved under legal advice, regarding the remaining compensation from Findley Roofing as soon as possible.

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
TRUSTEES ANNUAL REPORT (*continued*)  
year ended 5 April 2021**

Last but not least, due to the recent risk and disruption of COVID-19 and other possible variants there is much uncertainty in the foreseeable future and as to whether our plans will go ahead. We will continue to hold meetings to discuss with the trustees of the church ways forward in maintaining church life alongside pandemics in the coming years. Most importantly, as a church we will constantly rely on God's grace and guidance as our aim remains drawing people to God's service and ministry, to serve the community in every possible occasion according to the Biblical views and teachings.

**Trustees' Responsibilities**

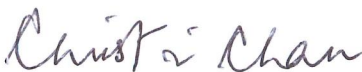
The Charities Act 2011 requires the trustees to keep proper books of account with respect of the affairs of the charity, and to prepare statements of account for each accounting year consisting of a Statement of Financial Activities and a Balance Sheet. The trustees are also responsible for safeguarding the charity's assets, and hence for taking reasonable steps for the prevention and detection of error, fraud and other irregularities.

In preparing the accounts the trustees Committee are expected to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow the recommendations of the Charity Commission and of the accounting profession with regard to form and content of the accounts or to disclose and explain any departures therefrom; and
- Prepare the accounts on the going concern basis unless it is inappropriate to assume that the charity will be able to continue to meet its objectives.
- Considered the charity commission's guidance on public benefit.

Approved by the Management Committee on 9/9/21  
by:

2021 and signed on its behalf



**Christine Chan**  
**Chair**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF  
NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
year ended 5 April 2021**

I report on the accounts of the charity for the year ended 5 April 2021

**Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

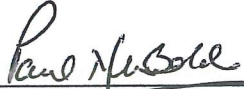
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

7(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
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**Paul Newbold BA FCA**  
**Independent examiner**  
**7 Grange Road West**  
**Jarrow**  
**NE32 3JA**

Date..... 9.9.21 .....

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES  
year ended 5 April 2021**

	2021			Total	2020 Total
	General Fund	Building Fund	Poor Fund		
<b>Incoming Resources</b>					
Sunday offerings & thanksgiving	14,480			14,480	27,734
Gift Aid	65,807			65,807	54,264
Church Facilities		41,742		41,742	19,315
Parking Permits	30			30	940
Covenant Income	35,113			35,113	36,039
Sundry Donations	8,960		2,700	11,660	10,268
Investment Income	9	45		54	422
	124,400	41,787	2,700	168,887	148,982
<b>Resources Expended</b>					
Pastor expenses etc	2,825			2,825	5,488
Church Minister & Assistant Salaries	94,318			94,318	85,510
Speakers expenses	4,640			4,640	2,320
Printing, Postage & Stationary	93			93	227
Accountancy	630			630	600
Refreshments & Catering	56			56	729
Parking Permits	210			210	900
Books etc	146			146	181
Electricity, Gas & Water	5,002			5,002	4,318
Insurance	3,295			3,295	3,130
Licences	346			346	333
Kitchen & Toilet Expenses	435			435	382
Roof Renovation Expenses	73,687			73,687	-
Maintenance & Building Improvements	2,290	-		2,290	5,532
Cleaning	7,200			7,200	7,004
Depreciation	2,936	12,313		15,250	12,324
CCPAS Disclosure	129			129	120
Sundry Expenses	58			58	117
Donations	-		4,780	4,780	4,220
Bank Charges	148			148	150
	198,444	12,313	4,780	215,537	133,585
Transfer between funds	(17,000)	17,000	-	-	-
Surplus/(Deficit)	(91,044)	46,474	(2,080)	(46,650)	15,397

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
UNAUDITED BALANCE SHEET  
year ended 5 April 2021**

	Note	2021		2020	
		£	£	£	£
<b>Fixed Assets</b>	<b>2</b>				
Tangible			524,261		452,372
<b>Current Assets</b>					
Debtors	3	13,161		10,853	
Cash at Bank		18,797		144,721	
		31,960		155,574	
<b>Current Liabilities</b>	<b>4</b>	36,340		41,415	
Net Current Assets/(Liabilities)			(4,380)		114,159
Net Assets			519,881		566,531
 <b>Represented by</b>					
General Purpose Fund	5	6,621		97,665	
Poor Fund	5	2,920		5,000	
Building Fund	5	510,340		463,866	
			519,881		566,531
			519,881		566,531

Christa Chan

**Chairwoman**

So mai Leung

**Treasurer**

9<sup>th</sup> Sept. 2021

**Date**

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
year ended 5 April 2021**

**1. Accounting Policies**

**a Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**b Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**c Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**d Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

**e Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation:-

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Building Conversion	-	2% Straight Line
Fixtures & Fittings	-	20% Written Down Value
Equipment	-	20% Written Down Value

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
year ended 5 April 2021**

**2. Tangible Fixed Assets**

	Building Conversion £	Equipment £	Fixtures & Fittings £	Total £
Cost or valuation:				
Opening	536,839	20,841	3,682	561,362
Additions	78,802	8,336		87,138
Disposals				
Closing	<u>615,641</u>	<u>29,177</u>	<u>3,682</u>	<u>648,500</u>
Depreciation:				
Opening	90,810	14,704	3,476	108,990
Provision for the year	12,313	2,895	41	15,250
Disposals				
Closing	<u>103,123</u>	<u>17,599</u>	<u>3,517</u>	<u>124,240</u>
Net book values:				
2021	<u>512,518</u>	<u>11,579</u>	<u>164</u>	<u>524,261</u>
2020	<u>446,029</u>	<u>6,137</u>	<u>206</u>	<u>452,372</u>

**3 Debtors**

	<b>2021</b>	<b>2020</b>
Tax relief on Gift Aid Income	13,162	10,853
	<u>13,162</u>	<u>10,853</u>

**4 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Other Creditors	35,710	40,815
Accruals	630	600
	<u>36,340</u>	<u>41,415</u>

**NEWCASTLE UPON TYNE CHINESE  
CHRISTIAN CHURCH  
NOTES TO THE UNAUDITED FINANCIAL STATEMENTS  
year ended 5 April 2021**

5	Movement in funds	At 6th April 2020 £	Incoming resources £	Resources expended £	Transfers between funds £	At 5th April 2021 £
	General purpose fund	97,665	124,400	198,444	(17,000)	6,621
	Poor Fund	5,000	2,700	4,780	-	2,920
	Building Fund	<u>463,866</u>	<u>41,787</u>	<u>12,313</u>	17,000	<u>510,340</u>
	Total	<u>566,531</u>	<u>168,887</u>	<u>215,537</u>		<u>519,881</u>

### Purpose of Each Fund

#### General Purpose Fund

The General Purpose Fund is held in line with the committee's policy of keeping a minimum fund level equivalent to 6 months overhead costs in hand.

The Poor Fund has been established by the committee to provide support for those living in poverty in the North East and will be expended accordingly in due course.

Amounts held in the building fund represent the value of the investment made by the church in acquiring and maintaining its own building.

#### 6 Analysis of Net Assets Between Funds

	Tangible fixed assets £	Net current liabilities £	Total £
Building Fund	512,518	(2,178)	510,340
General Purpose Fund	11,742	(5,123)	6,621
Poor Fund	-	2,920	2,920
	<u>524,260</u>	<u>(4,381)</u>	<u>519,881</u>
<b>Total Funds</b>	<u>524,260</u>	<u>(4,381)</u>	<u>519,881</u>

#### 7 Contingencies

Included within the total expenses of £215,558 (2020 £133,585) is £73,687 (2020 Nil) of expenses in respect of repairs to the roof of the church. The church is in dispute with the roofing contractors with regards to this amount and expects to receive restitution for a proportion of this amount in the future. If this is discounted then the overall surplus of the church for the period is £27,037 (2020 £15,397).