

**THE BANGLADESH ISLAMIC ASSOCIATION
CHARITY ACCOUNTS (REG. NO.: 700659)
FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE BANGLADESH ISLAMIC ASSOCIATION
CHARITY ACCOUNTS (REG. NO.: 700659)
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THE BANGLADESH ISLAMIC ASSOCIATION BUSINESS INFORMATION

Proprietor The Bangladesh Islamic Association
63 Mount Street
Walsall
WS1 3PL

Business address 63 Mount Street
Walsall
WS1 3PL

Accountants AA Accountancy (Midlands) Ltd
2 Bush Road
Tipton
West Midlands
DY4 8LB

**THE BANGLADESH ISLAMIC ASSOCIATION
APPROVAL OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

I approve these accounts, comprising the Profit and Loss account, the Balance Sheet and the related notes. I confirm that I have made available all relevant records and information.

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The Bangladesh Islamic Association

23 October 2023

THE BANGLADESH ISLAMIC ASSOCIATION ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts of The Bangladesh Islamic Association for the year ended 31 December 2022

In accordance with the terms of our engagement letter dated 20 June 2022, we have prepared for your approval the accounts for the year ended 31 December 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

We have compiled these unaudited accounts from the accounting records, information and explanations that you have given us.

AA Accountancy (Midlands) Ltd

2 Bush Road
Tipton
West Midlands
DY4 8LB

23 October 2023

**THE BANGLADESH ISLAMIC ASSOCIATION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
Turnover	40,297	33,172
Cost of sales	(14,365)	(10,091)
Gross profit	25,932	23,081
 Other business income	 16,062	 8,884
Expenses		
Wages, salaries and other staff costs	7,945	3,888
Rent, rates, power and insurance costs	10,714	10,851
Repairs and renewals of property and equipment	4,534	2,485
Phone, fax, stationery and other office costs	379	744
Advertising and business entertainment costs	1,800	-
Accountancy, legal and other professional fees	535	20
Other business expenses	563	200
	26,470	18,188
Profit	15,524	13,777

THE BANGLADESH ISLAMIC ASSOCIATION
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	3	7,238	7,238
Other fixed assets	4	652,283	657,278
		659,521	664,516
Current assets			
Bank/building society balances		79,542	64,023
Net current assets		79,542	64,023
Loans due after more than one year		-	(5,000)
Net assets		739,063	723,539
Capital account			
Balance at start of period		723,539	709,762
Net profit		15,524	13,777
		739,063	723,539

**THE BANGLADESH ISLAMIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

THE BANGLADESH ISLAMIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Profit and loss account analysis	2022	2021
	£	£
Turnover		
Fees	40,297	33,172
Cost of sales		
Other direct costs	14,365	10,091
Other business income		
Other income	16,062	8,884
Wages, salaries and other staff costs		
Wages and salaries	7,945	3,888
Premises costs		
Rates	574	322
Light and heat	8,154	8,802
Property insurance	1,666	1,507
Cleaning	320	220
	10,714	10,851
Repairs and renewals		
Repairs and maintenance	4,534	2,485
Office administration costs		
Telephone and fax	379	344
Stationery and printing	-	400
	379	744
Advertising and entertaining		
Entertaining	1,800	-
Professional fees		
Solicitors fees	535	-
Consultancy fees	-	20
	535	20
Other business expenses		
Subscriptions	75	75
Sundry expenses	488	125
	563	200

**THE BANGLADESH ISLAMIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3 Plant, machinery and motor vehicles		Fixtures & fittings £
Cost		
At 1 January 2022		7,238
At 31 December 2022		7,238
Depreciation		
At 31 December 2022		-
Net book value		
At 31 December 2022		7,238
At 31 December 2021		7,238
4 Other fixed assets	2022	2021
	£	£
Premises (see note 5)	652,283	657,278
	652,283	657,278
	652,283	657,278
5 Premises		Land and buildings £
Cost		
At 1 January 2022		657,278
Revaluations		(4,995)
At 31 December 2022		652,283
Depreciation		
At 31 December 2022		-
Net book value		
At 31 December 2022		652,283
At 31 December 2021		657,278