

**THE BANGLADESH ISLAMIC ASSOCIATION
CHARITY ACCOUNTS (REG. NO.: 700659)
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE BANGLADESH ISLAMIC ASSOCIATION
CHARITY ACCOUNTS (REG. NO.: 700659)
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THE BANGLADESH ISLAMIC ASSOCIATION BUSINESS INFORMATION

Proprietor The Bangladesh Islamic Association
63 Mount Street
Walsall
WS1 3PL

Business address 63 Mount Street
Walsall
WS1 3PL

Accountants AA Accountancy (Midlands) Ltd
2 Bush Road
Tipton
West Midlands
DY4 8LB

**THE BANGLADESH ISLAMIC ASSOCIATION
APPROVAL OF THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

I approve these accounts, comprising the Profit and Loss account, the Balance Sheet and the related notes. I confirm that I have made available all relevant records and information.

.....

Mohammed Ashik Ali

24 June 2022

THE BANGLADESH ISLAMIC ASSOCIATION ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts of The Bangladesh Islamic Association for the year ended 31 December 2021

In accordance with the terms of our engagement letter dated 20 June 2022, we have prepared for your approval the accounts for the year ended 31 December 2021 which comprise the Profit and Loss Account, the Balance Sheet and the related notes.

We have compiled these unaudited accounts from the accounting records, information and explanations that you have given us.

AA Accountancy (Midlands) Ltd

2 Bush Road
Tipton
West Midlands
DY4 8LB

24 June 2022

**THE BANGLADESH ISLAMIC ASSOCIATION
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021	2020
	£	£
Turnover	33,172	22,132
Cost of sales	(10,091)	-
Gross profit	23,081	22,132
 Other business income	 8,884	 9,660
Expenses		
Wages, salaries and other staff costs	3,888	831
Rent, rates, power and insurance costs	10,851	7,292
Repairs and renewals of property and equipment	2,485	1,333
Phone, fax, stationery and other office costs	744	1,103
Accountancy, legal and other professional fees	20	1,250
Other business expenses	200	2,185
	18,188	13,994
Profit	13,777	17,798

THE BANGLADESH ISLAMIC ASSOCIATION
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Equipment, machinery and motor vehicles	3	7,238	7,238
Other fixed assets	4	657,278	657,278
		664,516	664,516
Current assets			
Bank/building society balances		64,023	50,782
Cash in hand		-	6,167
		64,023	56,949
Net current assets			
		64,023	56,949
Loans due after more than one year		(5,000)	-
Net assets			
		723,539	721,465
Capital account			
Balance at start of period		709,762	703,667
Net profit		13,777	17,798
		723,539	721,465

THE BANGLADESH ISLAMIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Accounting basis

The accounts have been prepared under the historical cost convention and in accordance with UK Generally Accepted Accounting Practice.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Profit and loss account analysis

	2021	2020
	£	£
Turnover		
Fees	33,172	22,132
Cost of sales		
Other direct costs	10,091	-
Other business income		
Other income	8,884	9,660
Wages, salaries and other staff costs		
Wages and salaries	3,888	831
Premises costs		
Rates	322	382
Light and heat	8,802	5,464
Property insurance	1,507	1,446
Cleaning	220	-
	10,851	7,292
Repairs and renewals		
Repairs and maintenance	2,485	1,333
Office administration costs		
Telephone and fax	344	253
Stationery and printing	400	-
Equipment expensed	-	850
	744	1,103
Professional fees		
Accountancy fees	-	1,250
Consultancy fees	20	-
	20	1,250
Other business expenses		
Subscriptions	75	75
Sundry expenses	125	2,110
	200	2,185

**THE BANGLADESH ISLAMIC ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Plant, machinery and motor vehicles	Fixtures & fittings £
Cost	
At 1 January 2021	7,238
At 31 December 2021	7,238
Depreciation	
At 31 December 2021	-
Net book value	
At 31 December 2021	7,238
At 31 December 2020	7,238
 4 Other fixed assets	 2021 2020
	£ £
Premises (see note 5)	657,278 657,278
	657,278 657,278
 5 Premises	 Land and buildings £
Cost	
At 1 January 2021	671,528
Revaluations	(14,250)
At 31 December 2021	657,278
Depreciation	
At 31 December 2021	-
Net book value	
At 31 December 2021	657,278
At 31 December 2020	671,528