

**Spring Bank Community Association**

**Charity No. 700591**

**Trustees' Report and Unaudited Accounts**

**31 December 2023**

**Spring Bank Community Association**  
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**Spring Bank Community Association  
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 700591**

**Trustees**

The following Trustees served during the year:

Victoria Start – Chairperson  
Fayka Abdo - Vice Chairperson  
Steven Highams - Secretary  
Lee Moore – Treasurer

**Management Committee Members:**

Maurice Campbell  
Ryan start  
Zakkary Campbell  
Mohammad Younus  
Lorraine Start  
Mark Lowsley  
Hamad Mustafa  
Gordan McCann  
Gene McCann  
Maxine Joyce  
Jim Robinson  
Linda Findlay

**Accountants**

Intuitive Accounting  
Unit G7, The Bloc  
38 Springfield Way  
Anlaby  
Hull  
HU10 6RJ

**Spring Bank Community Association  
Trustees Annual Report  
Annual Report**

2023 was a really hard year for the community centre, the year saw the centre lose 3 strong figureheads all in 1 year. This included the Treasurer, Chairperson and the long standing centre manager that had all been working together for 15 or more years. These members were always the driving force of all our activities, events and forward thinking. Losing these members meant that it was a challenging year, however as always resilience prevailed and we still kept our doors open and money coming in from various sources.

While fundraising hasn't been as successful as previous years the centre has relied on its strong relationships that were built over the past decade, our room hires stuck by us and got us through this challenging transitional period and we thank every person that helped us along the way. I hope that as a community we can continue to serve and deliver services, alongside rooms hire that is much needed. We continue to be the base of Prince's Trust who provide young people with valuable life skills and training, through their TEAM programme. We host Hull Cheerleading Academy who work with children of all ages. We have various church groups who use our facilities and we are still supported The Peel Project with events and weekly family and child services.

Over the last year we have gained an ESOL class, teaching people English and supporting community cohesion and collaboration. We have also hosted a weekly customer services drop in for Hull City Council, and the NHS services including carer's support. We have also had a bi-weekly Citizens Advice service. Throughout the year we have assisted and supported many cultural organisations, and in the summer we were host to Hull International Carnival. Alongside all of this we continue to assist the local community and afar with IT advice and guidance, supporting with everything from simple letter typing to assisting with benefit claims, online training, one to one training in a wide engage of areas and signposting to other services and training courses.

We are continuously looking for new opportunities and we would welcome anybody to come speak to us with their ideas. We look forward to the next challenges that come our way and we will strive to continue the work previously undertaken, but to also look to the future and to continue building the legacy of Spring Bank Community Association.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



.....

L. Moore  
Trustee

Spring Bank Community Association  
Statement of Financial Activities  
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
<b>Income and endowments</b>					
<b>from:</b>					
Donations and legacies	3	21,975	-	21,975	44,432
Charitable activities	4	29,720	-	29,720	23,470
Investments	5	158	-	158	29
<b>Total</b>		<b>51,853</b>	<b>-</b>	<b>51,853</b>	<b>67,931</b>
<b>Expenditure on:</b>					
Other	6	60,041	-	60,041	67,986
<b>Total</b>		<b>60,041</b>	<b>-</b>	<b>60,041</b>	<b>67,986</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	7	<b>(8,188)</b>	<b>-</b>	<b>(8,188)</b>	<b>(55)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(8,188)</b>	<b>-</b>	<b>(8,188)</b>	<b>(55)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(8,188)</b>	<b>-</b>	<b>(8,188)</b>	<b>(55)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		51,742	16,567	68,309	68,364
<b>Total funds carried forward</b>		<b>43,554</b>	<b>16,567</b>	<b>60,121</b>	<b>68,309</b>

**Spring Bank Community Association**

**Balance Sheet**

at 31 December 2023

Charity No. 700591

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	9	<u>38,226</u>	<u>41,269</u>
		38,226	41,269
<b>Current assets</b>			
Debtors	10	-	174
Cash at bank and in hand		<u>23,809</u>	<u>28,618</u>
		23,809	28,792
<b>Creditors: Amount falling due within one year</b>	11	<u>(1,914)</u>	<u>(1,752)</u>
<b>Net current assets</b>		21,895	27,040
<b>Total assets less current liabilities</b>		<u>60,121</u>	<u>68,309</u>
<b>Net assets excluding pension asset or liability</b>		60,121	68,309
<b>Total net assets</b>		<u><u>60,121</u></u>	<u><u>68,309</u></u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		<u>16,567</u>	<u>16,567</u>
		16,567	16,567
<b>Unrestricted funds</b>	12		
General funds		<u>43,554</u>	<u>51,742</u>
		43,554	51,742
<b>Reserves</b>	12		
<b>Total funds</b>		<u><u>60,121</u></u>	<u><u>68,309</u></u>

Approved by the trustees on 17 September 2024

And signed on their behalf by:



L. Moore

Trustee

17 September 2024

## Spring Bank Community Association

### Notes to the Accounts

for the year ended 31 December 2023

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Spring Bank Community Association

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Notes to the Accounts**

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Spring Bank Community Association  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	44,432	-	44,432
Charitable activities	23,470	-	23,470
Investments	29	-	29
<b>Total</b>	<u>67,931</u>	<u>-</u>	<u>67,931</u>
<b>Expenditure on:</b>			
Other	67,986	-	67,986
<b>Total</b>	<u>67,986</u>	<u>-</u>	<u>67,986</u>
<b>Net income</b>	<u>(55)</u>	<u>-</u>	<u>(55)</u>
<b>Net income before other gains/(losses)</b>	<u>(55)</u>	<u>-</u>	<u>(55)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(55)</u>	<u>-</u>	<u>(55)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	51,797	16,567	68,364
<b>Total funds carried forward</b>	<u>51,742</u>	<u>16,567</u>	<u>68,309</u>

3 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Grants	13,000	13,000	40,647
Utility Subsidies	8,975	8,975	3,785
	<u>21,975</u>	<u>21,975</u>	<u>44,432</u>

Donated goods, facilities and services received

	Total 2023 £	Total 2022 £
Grants	13,000	40,647
Utility Subsidy	8,975	3,785
	<u>21,975</u>	<u>44,432</u>

Spring Bank Community Association  
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Room Hire	29,720	29,720	23,470
	<u>29,720</u>	<u>29,720</u>	<u>23,470</u>

5 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
Deposit Account Interest Received	158	158	29
	<u>158</u>	<u>158</u>	<u>29</u>

6 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Employee costs	35,165	35,165	47,637
Motor and travel costs	-	-	30
Premises costs	16,930	16,930	8,345
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,043	3,043	3,531
General administrative costs	4,189	4,189	7,747
Legal and professional costs	714	714	696
	<u>60,041</u>	<u>60,041</u>	<u>67,986</u>

7 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,043	3,531

8 Staff costs

	2023	2022
Salaries and wages	34,452	47,513
	<u>34,452</u>	<u>47,513</u>

No employee received emoluments in excess of £60,000.

Spring Bank Community Association  
Notes to the Accounts

9 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 January 2023	20,972	78,794	99,766
At 31 December 2023	<u>20,972</u>	<u>78,794</u>	<u>99,766</u>
<b>Depreciation and impairment</b>			
At 1 January 2023	-	58,497	58,497
Depreciation charge for the year	-	3,043	3,043
At 31 December 2023	<u>-</u>	<u>61,540</u>	<u>61,540</u>
<b>Net book values</b>			
At 31 December 2023	<u>20,972</u>	<u>17,254</u>	<u>38,226</u>
At 31 December 2022	<u>20,972</u>	<u>20,297</u>	<u>41,269</u>

10 Debtors

	2023	2022
	£	£
Other debtors	-	174
	<u>-</u>	<u>174</u>

11 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Accruals	1,914	1,752
	<u>1,914</u>	<u>1,752</u>

12 Movement in funds

	At 1 January 2023	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2023
	£	£	£	£
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>	16,567	-	-	16,567
<i>Total</i>	<u>16,567</u>	<u>-</u>	<u>-</u>	<u>16,567</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	51,742	51,853	(60,041)	43,554
<b>Total funds</b>	<u>68,309</u>	<u>51,853</u>	<u>(60,041)</u>	<u>60,121</u>

Spring Bank Community Association  
Notes to the Accounts

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	38,226	38,226
Net current assets	21,895	21,895
	<u>60,121</u>	<u>60,121</u>

14 Reconciliation of net debt

	At 1 January 2023	Cash flows	At 31 December 2023
	£	£	£
Cash and cash equivalents	28,618	(4,809)	23,809
	<u>28,618</u>	<u>(4,809)</u>	<u>23,809</u>
Net debt	<u>28,618</u>	<u>(4,809)</u>	<u>23,809</u>

Spring Bank Community Association  
Statement of Cash flows  
for the year ended 31 December 2023

	2023 £	2022 £
<b>Cash flows from operating activities</b>		
Net expenditure per Statement of Financial Activities	(8,188)	(55)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,043	3,531
Dividends, interest and rents from investments	(158)	(29)
Decrease in trade and other receivables	174	-
Increase in trade and other payables	162	-
<b>Net cash (used in)/provided by operating activities</b>	<u>(4,967)</u>	<u>3,447</u>
<b>Cash flows from investing activities</b>		
Dividends, interest and rents from investments	158	29
<b>Net cash from/(used in) investing activities</b>	<u>158</u>	<u>(2,836)</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(4,809)	611
<b>Cash and cash equivalents at the beginning of the year</b>	28,618	28,007
<b>Cash and cash equivalents at the end of the year</b>	<u>23,809</u>	<u>28,618</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	23,809	28,618
	<u>23,809</u>	<u>28,618</u>

Spring Bank Community Association  
Detailed Statement of Financial Activities  
for the year ended 31 December 2023

	Unrestricte d funds 2023 £	2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>				
Donations and legacies				
Grants	13,000	-	13,000	40,647
Utility Subsidies	8,975	-	8,975	3,785
	<u>21,975</u>	<u>-</u>	<u>21,975</u>	<u>44,432</u>
Charitable activities				
Room Hire	29,720	-	29,720	23,470
	<u>29,720</u>	<u>-</u>	<u>29,720</u>	<u>23,470</u>
Investments				
Deposit Account Interest Received	158	-	158	29
	<u>158</u>	<u>-</u>	<u>158</u>	<u>29</u>
<b>Total income and endowments</b>	<b>51,853</b>	<b>-</b>	<b>51,853</b>	<b>67,931</b>
<b>Expenditure on:</b>				
Employee costs				
Salaries/wages	34,452	-	34,452	47,513
Staff training	713	-	713	124
	<u>35,165</u>	<u>-</u>	<u>35,165</u>	<u>47,637</u>
Vehicles - Fuel	-	-	-	30
	<u>-</u>	<u>-</u>	<u>-</u>	<u>30</u>
Premises costs				
Light, heat and power	15,681	-	15,681	8,087
Premises cleaning	1,249	-	1,249	258
	<u>16,930</u>	<u>-</u>	<u>16,930</u>	<u>8,345</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	3,043	-	3,043	3,531
Equipment repairs and maintenance	1,429	-	1,429	2,476
General insurances	94	-	94	157
Stationery and printing	680	-	680	670
Subscriptions	157	-	157	159
Sundry expenses	794	-	794	3,332
Telephone, fax and broadband	1,035	-	1,035	953
	<u>7,232</u>	<u>-</u>	<u>7,232</u>	<u>11,278</u>
Legal and professional costs				
Accountancy and bookkeeping	714	-	714	696
	<u>714</u>	<u>-</u>	<u>714</u>	<u>696</u>
<b>Total of expenditure of other costs</b>	<b>60,041</b>	<b>-</b>	<b>60,041</b>	<b>67,986</b>

**Spring Bank Community Association  
Detailed Statement of Financial Activities**

<b>Total expenditure</b>	60,041	-	60,041	67,986
Net gains on investments	-	-	-	-
<b>Net expenditure</b>	<u>(8,188)</u>	<u>-</u>	<u>(8,188)</u>	<u>(55)</u>
<b>Net expenditure before other gains/(losses)</b>	<u>(8,188)</u>	<u>-</u>	<u>(8,188)</u>	<u>(55)</u>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<u>(8,188)</u>	<u>-</u>	<u>(8,188)</u>	<u>(55)</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward	51,742	16,567	68,309	68,364
<b>Total funds carried forward</b>	<u>43,554</u>	<u>16,567</u>	<u>60,121</u>	<u>68,309</u>