

**Spring Bank Community Association**

**Charity No. 700591**

**Trustees' Report and Unaudited Accounts**

**31 December 2022**

# Spring Bank Community Association

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**Spring Bank Community Association  
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS  
Charity No. 700591**

**Trustees**

The following Trustees served during the year:

Frank McConaghy - Chairperson  
Victoria Start – Vice-Chairperson  
Lee Moore - Secretary  
Mohammad Younus – Treasurer

**Management Committee Members:**

Maurice Campbell  
Ryan start  
Zakkary Campbell  
Fayka Abdo  
Joshua Ward  
Mark Lowsley  
Steven Highams  
Gordan McCann  
Gene McCann  
Maxine Joyce  
Ben West  
Rhys Clark

**Accountants**

Intuitive Accounting  
Unit G7, The Bloc  
38 Springfield Way  
Anlaby  
Hull  
HU10 6RJ

**Spring Bank Community Association  
Trustees Annual Report**

**Annual Report**

The year started very slowly with the end of the pandemic still affecting everything. We had a very successful and needed project where we had managed to comply with all the Covid regulations and put numerous people in touch electronically who would never have managed to do so. We continued after the pandemic with our outreach project re expanding back to IT home installations, repairs, upgrades, etc for disabled and needy people in their homes and we continue to do so. Our room rental actually increased but in fact was artificially inflated by the fact that we hosted the International Carnival which was funded by the Arts Council via an external Caribbean group. It was a very successful venture all round and will possibly take place again this year. Use of the IT suite continues to be quite busy at times and we now host a weekly Hull City Council advice centre and Citizens Advice centre fortnightly. These are two popular facilities which save residents queuing for hours in Walton Street etc.

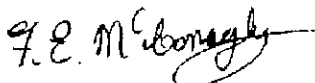
We still host Princes Trust several different dominations of church groups, childrens cheerleading group and numerous other projects including colluding with the Peel Street group on projects. We have unfortunately now lost our Chines group who taught languages and culture. We still operate our IT repair help or upgrade workshop in addition to the open to all IT suite. We are suffering massive financial pain at present along with many other groups due to soaring energy prices but we are hoping that 2023 will improve once the energy crisis abates and we can get room hire levels back up. I believe that we should manage to survive the crisis with as much energy conservation as we can. We continue to try to resolve the lease issue with Hull CC in order to address the major building insulation and heating problems but as usual progress is painfully slow.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



.....  
F. McConaghy  
Trustee

Spring Bank Community Association  
Statement of Financial Activities  
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	3	44,432	-	44,432	72,648
Charitable activities	4	23,470	-	23,470	6,936
Investments	5	29	-	29	2
Other	6	-	-	-	7,040
<b>Total</b>		<b>67,931</b>	<b>-</b>	<b>67,931</b>	<b>86,626</b>
<b>Expenditure on:</b>					
Other	7	67,986	-	67,986	101,494
<b>Total</b>		<b>67,986</b>	<b>-</b>	<b>67,986</b>	<b>101,494</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	8	<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		51,797	16,567	68,364	83,232
<b>Total funds carried forward</b>		<b>51,742</b>	<b>16,567</b>	<b>68,309</b>	<b>68,364</b>

Spring Bank Community Association

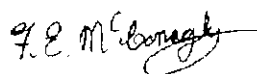
Balance Sheet

at 31 December 2022

Charity No. 700591		2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	41,269	41,935
		<u>41,269</u>	<u>41,935</u>
<b>Current assets</b>			
Debtors	11	174	174
Cash at bank and in hand		28,618	28,007
		<u>28,792</u>	<u>28,181</u>
<b>Creditors: Amount falling due within one year</b>	12	(1,752)	(1,752)
<b>Net current assets</b>		27,040	26,429
<b>Total assets less current liabilities</b>		68,309	68,364
<b>Net assets excluding pension asset or liability</b>		68,309	68,364
<b>Total net assets</b>		<u>68,309</u>	<u>68,364</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		16,567	16,567
		<u>16,567</u>	<u>16,567</u>
<b>Unrestricted funds</b>	13		
General funds		51,742	51,797
		<u>51,742</u>	<u>51,797</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>68,309</u>	<u>68,364</u>

Approved by the trustees on 28 March 2023

And signed on their behalf by:



F. McConaghy  
Trustee  
28 March 2023

1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Spring Bank Community Association  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	72,648	-	72,648
Charitable activities	6,936	-	6,936
Investments	2	-	2
Other	7,040	-	7,040
<b>Total</b>	<u>86,626</u>	<u>-</u>	<u>86,626</u>
<b>Expenditure on:</b>			
Other	101,494	-	101,494
<b>Total</b>	<u>101,494</u>	<u>-</u>	<u>101,494</u>
<b>Net income</b>	<u>(14,868)</u>	<u>-</u>	<u>(14,868)</u>
<b>Net income before other gains/(losses)</b>	<u>(14,868)</u>	<u>-</u>	<u>(14,868)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(14,868)</u>	<u>-</u>	<u>(14,868)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	66,665	16,567	83,232
<b>Total funds carried forward</b>	<u>51,797</u>	<u>16,567</u>	<u>68,364</u>

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Grants	40,647	40,647	70,742
Utility Subsidies	3,785	3,785	1,906
	<u>44,432</u>	<u>44,432</u>	<u>72,648</u>

Donated goods, facilities and services received

	Total 2022 £	Total 2021 £
Grants	40,647	70,742
Utility Subsidy	3,785	1,906
	<u>44,432</u>	<u>72,648</u>

Spring Bank Community Association  
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Room Hire	23,470	23,470	6,936
	<u>23,470</u>	<u>23,470</u>	<u>6,936</u>

5 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Deposit Account Interest Received	29	29	2
	<u>29</u>	<u>29</u>	<u>2</u>

6 Other income

	Total 2022	Total 2021
	£	£
HMRC CJRS Grants	-	7,040
	<u>-</u>	<u>7,040</u>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	47,637	47,637	73,473
Motor and travel costs	30	30	967
Premises costs	8,345	8,345	3,597
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,531	3,531	3,624
General administrative costs	7,747	7,747	19,091
Legal and professional costs	696	696	742
	<u>67,986</u>	<u>67,986</u>	<u>101,494</u>

8 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,531	3,624

9 Staff costs

	2022	2021
Salaries and wages	47,513	72,808
	<u>47,513</u>	<u>72,808</u>

No employee received emoluments in excess of £60,000.

Spring Bank Community Association  
Notes to the Accounts

10 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 January 2022	20,972	75,929	96,901
Additions	-	2,865	2,865
At 31 December 2022	<u>20,972</u>	<u>78,794</u>	<u>99,766</u>
<b>Depreciation and impairment</b>			
At 1 January 2022	-	54,966	54,966
Depreciation charge for the year	-	3,531	3,531
At 31 December 2022	<u>-</u>	<u>58,497</u>	<u>58,497</u>
<b>Net book values</b>			
At 31 December 2022	<u>20,972</u>	<u>20,297</u>	<u>41,269</u>
At 31 December 2021	<u>20,972</u>	<u>20,963</u>	<u>41,935</u>

11 Debtors

	2022	2021
	£	£
Other debtors	174	174
	<u>174</u>	<u>174</u>

12 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	1,752	1,752
	<u>1,752</u>	<u>1,752</u>

13 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2022
	£	£	£	£
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>	16,567	-	-	16,567
<i>Total</i>	<u>16,567</u>	<u>-</u>	<u>-</u>	<u>16,567</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	51,797	67,931	(67,986)	51,742
<b>Total funds</b>	<u>68,364</u>	<u>67,931</u>	<u>(67,986)</u>	<u>68,309</u>

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	41,269	41,269
Net current assets	27,040	27,040
	<u>68,309</u>	<u>68,309</u>

15 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	28,007	611	28,618
	<u>28,007</u>	<u>611</u>	<u>28,618</u>
Net debt	<u>28,007</u>	<u>611</u>	<u>28,618</u>

Spring Bank Community Association  
Statement of Cash flows  
for the year ended 31 December 2022

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(55)	(14,868)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,531	3,624
Dividends, interest and rents from investments	(29)	(7,042)
Increase in trade and other receivables	-	(152)
Increase in trade and other payables	-	674
<b>Net cash provided by/(used in) operating activities</b>	<u>3,447</u>	<u>(17,764)</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(2,865)	(2,234)
Dividends, interest and rents from investments	29	7,042
<b>Net cash (used in)/from investing activities</b>	<u>(2,836)</u>	<u>4,808</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	611	(12,956)
<b>Cash and cash equivalents at the beginning of the year</b>	28,007	40,963
<b>Cash and cash equivalents at the end of the year</b>	<u>28,618</u>	<u>28,007</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	28,618	28,007
	<u>28,618</u>	<u>28,007</u>

**Spring Bank Community Association**  
**Detailed Statement of Financial Activities**  
for the year ended 31 December 2022

	Unrestricted funds		Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
<b>Income and endowments from:</b>				
Donations and legacies				
Grants	40,647	-	40,647	70,742
Utility Subsidies	3,785	-	3,785	1,906
	<u>44,432</u>	<u>-</u>	<u>44,432</u>	<u>72,648</u>
Charitable activities				
Room Hire	23,470	-	23,470	6,936
	<u>23,470</u>	<u>-</u>	<u>23,470</u>	<u>6,936</u>
Investments				
Deposit Account Interest Received	29	-	29	2
	<u>29</u>	<u>-</u>	<u>29</u>	<u>2</u>
Other				
HMRC CJRS Grants	-	-	-	7,040
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,040</u>
<b>Total income and endowments</b>	<b>67,931</b>	<b>-</b>	<b>67,931</b>	<b>86,626</b>
<b>Expenditure on:</b>				
Employee costs				
Salaries/wages	47,513	-	47,513	72,808
Staff training	124	-	124	665
	<u>47,637</u>	<u>-</u>	<u>47,637</u>	<u>73,473</u>
Motor and travel costs				
Vehicles - Leasing and hire costs	-	-	-	803
Vehicles - Fuel	30	-	30	98
Travel and subsistence	-	-	-	66
	<u>30</u>	<u>-</u>	<u>30</u>	<u>967</u>
Premises costs				
Light, heat and power	8,087	-	8,087	3,447
Premises cleaning	258	-	258	150
	<u>8,345</u>	<u>-</u>	<u>8,345</u>	<u>3,597</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	3,531	-	3,531	3,624
Equipment repairs and maintenance	2,476	-	2,476	6,524
General insurances	157	-	157	448
Stationery and printing	670	-	670	2,251
Subscriptions	159	-	159	158
Sundry expenses	3,332	-	3,332	8,476
Telephone, fax and broadband	953	-	953	1,234

**Spring Bank Community Association**  
**Detailed Statement of Financial Activities**

	11,278	-	11,278	22,715
Legal and professional costs				
Accountancy and bookkeeping	696	-	696	742
	696	-	696	742
<b>Total of expenditure of other costs</b>	<b>67,986</b>	<b>-</b>	<b>67,986</b>	<b>101,494</b>
<b>Total expenditure</b>	<b>67,986</b>	<b>-</b>	<b>67,986</b>	<b>101,494</b>
Net gains on investments	-	-	-	-
<b>Net expenditure</b>	<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
<b>Net expenditure before other gains/(losses)</b>	<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
Other Gains	-	-	-	-
<b>Net movement in funds</b>	<b>(55)</b>	<b>-</b>	<b>(55)</b>	<b>(14,868)</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	51,797	16,567	68,364	83,232
<b>Total funds carried forward</b>	<b>51,742</b>	<b>16,567</b>	<b>68,309</b>	<b>68,364</b>