

**Spring Bank Community Association**

**Charity No. 700591**

**Trustees' Report and Unaudited Accounts**

**31 December 2021**

**Spring Bank Community Association**  
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**Spring Bank Community Association  
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended  
31 December 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS  
Charity No. 700591**

**Trustees**

The following Trustees served during the year:

Frank McConaghy - Chairperson  
Victoria Start – Vice-Chairperson  
Lee Moore - Secretary  
Mohammad Younus – Treasurer

**Management Committee Members:**

Maurice Campbell  
Ryan start  
Zakkary Campbell  
Fayka Abdo  
Joshua Ward  
Mark Lowsley  
Steven Highams  
Gordan McCann  
Gene McCann  
Maxine Joyce  
Ben West  
Rhys Clark

**Accountants**

Intuitive Accounting  
Unit G7, The Bloc  
38 Springfield Way  
Anlaby  
Hull  
HU10 6RJ

**Annual Report**

As with many other charities, we have had very a difficult year. We had to focus our efforts on outreach activities that we adapted too quite quickly. We also managed to run a Kickstart scheme for 4 young people who benefitted greatly. We could almost see the progress they all made during their stay and that was also rewarding for our staff.

**Spring Bank Community Association  
Trustees Annual Report**

Although our room hire revenue was dramatically reduced, we were lucky in that we benefitted from an increase in grant funding. We were able to concentrate on our outreach project and we managed to help in excess of three hundred people. The people who benefitted were the old often housebound and socially isolated. Other clients we identified via phone and leafletting just could not use modern communication devices.

We managed to help them by giving them devices like tv portals and tablets which we prepopulated with their info via phone before delivering them with very simple start up instructions. We also managed to provide equipment to the adjacent junior school, 2 ladies aid groups and 2 care homes.

With 2 of the Kickstart employees we managed to do some alterations to the computer workshop, the outside portakabin, reroof the metal container and many small jobs including gardening around the centre. The other 2 Kickstart employees learned computer repairs and upgrades in our IT worksop.

We managed to comply with all the Covid regulations whilst later allowing some activities to recommence with Covid compliance.

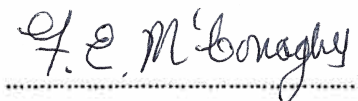
At the end of the year, we managed to provide every pupil at Collingwood school a bag of fruit as they left school for the Christmas holidays. Overall, because of that and despite a difficult year, the year ended on a bright note.

**Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



F. McConaghy  
Trustee

Spring Bank Community Association  
Statement of Financial Activities  
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	3	72,648	-	72,648	70,673
Charitable activities	4	6,936	-	6,936	7,842
Investments	5	2	-	2	-
Other	6	7,040	-	7,040	17,954
<b>Total</b>		<b>86,626</b>	<b>-</b>	<b>86,626</b>	<b>96,469</b>
<b>Expenditure on:</b>					
Other	7	101,494	-	101,494	57,273
<b>Total</b>		<b>101,494</b>	<b>-</b>	<b>101,494</b>	<b>57,273</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	8	<b>(14,868)</b>	<b>-</b>	<b>(14,868)</b>	<b>39,196</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(14,868)</b>	<b>-</b>	<b>(14,868)</b>	<b>39,196</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(14,868)</b>	<b>-</b>	<b>(14,868)</b>	<b>39,196</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		66,665	16,567	83,232	44,036
<b>Total funds carried forward</b>		<b>51,797</b>	<b>16,567</b>	<b>68,364</b>	<b>83,232</b>

Spring Bank Community Association

Balance Sheet

at 31 December 2021

Charity No. 700591

		2021	2020
		£	£
<b>Fixed assets</b>			
Tangible assets	10	41,935	43,325
		<u>41,935</u>	<u>43,325</u>
<b>Current assets</b>			
Debtors	11	174	22
Cash at bank and in hand		28,007	40,963
		<u>28,181</u>	<u>40,985</u>
<b>Creditors: Amount falling due within one year</b>	12	(1,752)	(1,078)
		<u>26,429</u>	<u>39,907</u>
<b>Net current assets</b>		26,429	39,907
<b>Total assets less current liabilities</b>		68,364	83,232
<b>Net assets excluding pension asset or liability</b>		68,364	83,232
<b>Total net assets</b>		<u>68,364</u>	<u>83,232</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	13		
Restricted income funds		16,567	16,567
		<u>16,567</u>	<u>16,567</u>
<b>Unrestricted funds</b>	13		
General funds		51,797	66,665
		<u>51,797</u>	<u>66,665</u>
<b>Reserves</b>	13		
<b>Total funds</b>		<u>68,364</u>	<u>83,232</u>

Approved by the trustees on 23 March 2022

And signed on their behalf by:



F. McConaghy

Trustee

23 March 2022

## Spring Bank Community Association

### Notes to the Accounts

for the year ended 31 December 2021

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Spring Bank Community Association

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Spring Bank Community Association  
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	70,673	-	70,673
Charitable activities	7,842	-	7,842
Other	17,954	-	17,954
<b>Total</b>	<u>96,469</u>	<u>-</u>	<u>96,469</u>
<b>Expenditure on:</b>			
Other	57,273	-	57,273
<b>Total</b>	<u>57,273</u>	<u>-</u>	<u>57,273</u>
<b>Net income</b>	<u>39,196</u>	<u>-</u>	<u>39,196</u>
<b>Net income before other gains/(losses)</b>	39,196	-	39,196
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>39,196</u>	<u>-</u>	<u>39,196</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	27,469	16,567	44,036
<b>Total funds carried forward</b>	<u>66,665</u>	<u>16,567</u>	<u>83,232</u>

3 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Grants	70,742	70,742	65,825
Utility Subsidiary	1,906	1,906	4,848
	<u>72,648</u>	<u>72,648</u>	<u>70,673</u>

Donated goods, facilities and services received

	Total 2021 £	Total 2020 £
Grants	70,742	65,823
Utility Subsidiary	1,906	4,848
	<u>72,648</u>	<u>70,671</u>

Spring Bank Community Association  
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Room Hire	6,936	6,936	7,842
	<u>6,936</u>	<u>6,936</u>	<u>7,842</u>

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Deposit Account Interest Received	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>

6 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
HMRC CJRS Grants	7,040	7,040	17,954
	<u>7,040</u>	<u>7,040</u>	<u>17,954</u>

7 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	73,473	73,473	33,008
Motor and travel costs	967	967	-
Premises costs	3,597	3,597	4,641
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,624	3,624	2,910
General administrative costs	19,091	19,091	16,064
Legal and professional costs	742	742	650
	<u>101,494</u>	<u>101,494</u>	<u>57,273</u>

8 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,624	2,910

9 Staff costs

Salaries and wages	<u>72,808</u>	<u>33,008</u>
	<u>72,808</u>	<u>33,008</u>

No employee received emoluments in excess of £60,000.

Spring Bank Community Association  
Notes to the Accounts

10 Tangible fixed assets

	£	£	£
<b>Cost or revaluation</b>			
At 1 January 2021	20,972	73,695	94,667
Additions	-	2,234	2,234
At 31 December 2021	<u>20,972</u>	<u>75,929</u>	<u>96,901</u>
<b>Depreciation and impairment</b>			
At 1 January 2021	-	51,342	51,342
Depreciation charge for the year	-	3,624	3,624
At 31 December 2021	<u>-</u>	<u>54,966</u>	<u>54,966</u>
<b>Net book values</b>			
At 31 December 2021	<u>20,972</u>	<u>20,963</u>	<u>41,935</u>
At 31 December 2020	<u>20,972</u>	<u>22,353</u>	<u>43,325</u>

11 Debtors

	2021	2020
	£	£
Other debtors	174	22
	<u>174</u>	<u>22</u>

12 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,752	1,078
	<u>1,752</u>	<u>1,078</u>

13 Movement in funds

	At 1 January 2021	Incoming resources (including other gains/losses )	Resources expended	At 31 December 2021
	£	£	£	£
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>	16,567	-	-	16,567
<i>Total</i>	<u>16,567</u>	<u>-</u>	<u>-</u>	<u>16,567</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	66,665	86,626	(101,494)	51,797
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<u>83,232</u>	<u>86,626</u>	<u>(101,494)</u>	<u>68,364</u>

Spring Bank Community Association  
Notes to the Accounts

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	41,935	41,935
Net current assets	26,429	26,429
	<u>68,364</u>	<u>68,364</u>

15 Reconciliation of net debt

	At 1 January 2021	Cash flows	At 31 December 2021
	£	£	£
Cash and cash equivalents	40,963	(12,956)	28,007
	<u>40,963</u>	<u>(12,956)</u>	<u>28,007</u>
Net debt	<u>40,963</u>	<u>(12,956)</u>	<u>28,007</u>

Spring Bank Community Association  
Statement of Cash flows  
for the year ended 31 December 2021

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net (expenditure)/income per Statement of Financial Activities	(14,868)	39,196
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,624	2,910
Dividends, interest and rents from investments	(7,042)	(17,954)
Increase in trade and other receivables	(152)	(22)
Increase/(Decrease) in trade and other payables	674	(272)
<b>Net cash (used in)/provided by operating activities</b>	<u>(17,764)</u>	<u>23,858</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(2,234)	(8,612)
Dividends, interest and rents from investments	7,042	17,954
<b>Net cash from investing activities</b>	<u>4,808</u>	<u>9,342</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(12,956)	33,200
<b>Cash and cash equivalents at the beginning of the year</b>	40,963	7,763
<b>Cash and cash equivalents at the end of the year</b>	<u>28,007</u>	<u>40,963</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	28,007	40,963
	<u>28,007</u>	<u>40,963</u>

**Spring Bank Community Association**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 December 2021**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies			
Grants	70,742	70,742	65,825
Utility Subsidiary	1,906	1,906	4,848
	<u>72,648</u>	<u>72,648</u>	<u>70,673</u>
Charitable activities			
Room Hire	6,936	6,936	7,842
	<u>6,936</u>	<u>6,936</u>	<u>7,842</u>
Investments			
Deposit Account Interest Received	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>
Other			
HMRC CJRS Grants	7,040	7,040	17,954
	<u>7,040</u>	<u>7,040</u>	<u>17,954</u>
<b>Total income and endowments</b>	<b>86,626</b>	<b>86,626</b>	<b>96,469</b>
<b>Expenditure on:</b>			
Employee costs			
Salaries/wages	72,808	72,808	33,008
Staff training	665	665	-
	<u>73,473</u>	<u>73,473</u>	<u>33,008</u>
Motor and travel costs			
Vehicles - Leasing and hire costs	803	803	-
Vehicles - Fuel	98	98	-
Travel and subsistence	66	66	-
	<u>967</u>	<u>967</u>	<u>-</u>
Premises costs			
Light, heat and power	3,447	3,447	3,832
Premises cleaning	150	150	809
	<u>3,597</u>	<u>3,597</u>	<u>4,641</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	3,624	3,624	2,910
Equipment repairs and maintenance	6,524	6,524	6,416
General insurances	448	448	505
Stationery and printing	2,251	2,251	1,270
Subscriptions	158	158	155
Sundry expenses	8,476	8,476	6,587
Telephone, fax and broadband	1,234	1,234	1,131

**Spring Bank Community Association  
Detailed Statement of Financial Activities**

	22,715	22,715	18,974
Legal and professional costs			
Accountancy and bookkeeping	742	742	650
	742	742	650
<b>Total of expenditure of other costs</b>	<b>101,494</b>	<b>101,494</b>	<b>57,273</b>
<b>Total expenditure</b>	<b>101,494</b>	<b>101,494</b>	<b>57,273</b>
Net gains on investments	-	-	-
<b>Net (expenditure)/income</b>	<b>(14,868)</b>	<b>(14,868)</b>	<b>39,196</b>
<b>Net (expenditure)/income before other gains/(losses)</b>	<b>(14,868)</b>	<b>(14,868)</b>	<b>39,196</b>
Other Gains	-	-	-
<b>Net movement in funds</b>	<b>(14,868)</b>	<b>(14,868)</b>	<b>39,196</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	66,665	16,567	83,232
<b>Total funds carried forward</b>	<b>51,797</b>	<b>16,567</b>	<b>83,232</b>