



## Trustees' Annual Report for the period

From 1 July 2024 To 30 June 2025

Charity name: The Bishop's Development Fund

Charity registration number: 700588

### Objectives and Activities

|  | SORP reference     |   |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document  | Para 1.17          | The objectives of the trust are:<br>a) to promote any charitable purposes within the former diocese of Wakefield, which are in need of spiritual or material assistance by reason of social or economic changes with a view to reinforcing the work of the Church of England among the people of that area.<br>To promote and assist the charitable work of the Church Urban Fund.  |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | In planning for activity for the year the Trustees considered the impact on the wider community (for the public benefit) of the grants made.<br>The key aim of the trust remains to support locally based projects where mission not maintenance is the mainstay of church life. During the year 37 grant applications were considered and grants (in full or in reduced amounts) were awarded to 29 applicants. The Trustees met visually on two occasions – using Zoom software – a practice established during the Covid pandemic and continued for convenience. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit   | Para 1.18          | The Trustees are aware of and have considered the guidance issued by the Charity Commission on public benefit.  |

#### Additional information (optional)

You may choose to include further statements where relevant about:

|                        | SORP reference |  |
|------------------------|----------------|--|
| Policy on grant making | Para 1.38      | The Trustees consider grant applications from church organisations with the purpose of supporting mission within the former diocese of Wakefield specifically encouraging: |

|  |           |  |
|--|-----------|--|
|  |           | <ul style="list-style-type: none"> <li>• Congregational growth – projects which provide new facilities or initiatives to encourage increased attendance and support for churches</li> <li>• Attracting young people – new initiatives to attract and retain young worshippers</li> <li>• Community outreach – new projects to bring wider benefits to the wider local community, helping and working with local people.</li> </ul> <p>The Trustees look favourably on applications for:</p> <ul style="list-style-type: none"> <li>• Initiatives to encourage the formation of new Christian communities and groups</li> <li>• Projects working across parish boundaries</li> <li>• Environmental and green community initiatives.</li> </ul> <p>Applications are not normally approved for:</p> <ul style="list-style-type: none"> <li>• Salaries of paid staff</li> <li>• Purchase of equipment for “normal” patterns of worship</li> <li>• Building work – including the repair and restoration of church buildings.</li> </ul> <p>Examples of the projects benefitting from grants in the period are: mission to children and families, toddler groups, youth work and after school clubs, community lunches and coffee mornings, warm spaces, contributions towards community focused equipment and training, holiday clubs, musical outreach and missional events.</p> |
| Policy on social investment including program related investment | Para 1.38 |  |
| Contribution made by volunteers                                  | Para 1.38 |  |
| Other  |           |  |

## Achievements and Performance

|   | SORP reference |   |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | The Trustees have paid all approved grants when requested by applicants. The grants have financially facilitated projects identified and carried out by the applicants/beneficiaries. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|  |           |  |
|--|-----------|--|
| Achievements against objectives set                          | Para 1.41 |  |
| Performance of fundraising activities against objectives set | Para 1.41 |  |
| Investment performance against objectives                    | Para 1.41 |  |
| Other  |           |  |

## Financial Review

|  |           |  |
|--|-----------|--|
| Review of the charity's financial position at the end of the period              | Para 1.21 | The Trust holds sufficient investment assets at current market value to fund grants for the foreseeable future.  |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22 | The Trust has a policy to hold funds to preserve its viability to award grants to future applicants.<br>Funds held by the Trust do not have restrictions placed on them other than to be used for the purposes of the Trust. |
| Amount of reserves held  | Para 1.22 | Capital value of £750,000.   |
| Reasons for holding zero reserves  | Para 1.22 | Not applicable   |
| Details of fund materially in deficit  | Para 1.24 | Not applicable   |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | Not applicable   |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47 |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 |  |
| A description of the principal risks facing the charity                         | Para 1.46 |  |
| Other   |           |  |

## Structure, Governance and Management

|   |           |  |
|---|-----------|--|
| Description of charity's trusts:  |           |  |
| Type of governing document<br>(trust deed, royal charter)   | Para 1.25 | Trust Deed dated 12 August 1988 (as amended on 11 November 2019 by supplemental deed).   |
| How is the charity constituted?<br>(e.g unincorporated association, CIO)  | Para 1.25 | Trust.   |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | The Trust has 4 ex-officio Trustees (Bishop of Leeds, Archdeacons of Halifax and Pontefract, Chair of the House of Laity), 2 nominated Trustees (Bishop of Wakefield and Treasurer) and 3 co-opted Trustees. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|   |           |  |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees                | Para 1.51 |  |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 |  |
| Relationship with any related parties   | Para 1.51 |  |
| Other   |           |  |

### Reference and Administrative details

|                             |  |
|-----------------------------|--|
| Charity name                | The Bishop's Development Fund  |
| Other name the charity uses |  |
| Registered charity number   | 700588   |
| Charity's principal address | Bishop's Area Office<br>Thornes Campus, Thornes Park<br>WAKEFIELD<br>WF2 8QZ |
|                             |  |



## Funds held as custodian trustees on behalf of others

|   |  |
|---|--|
| Description of the assets held in this capacity   |  |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects |  |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         |  |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|-----------------|------|---------|

|  |  |  |
|--|--|--|
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

### Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

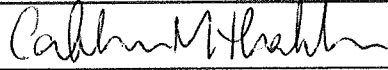

### Other optional information

|  |
|--|
|  |
|--|

# Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

|                                     |   |   |
|-------------------------------------|---|---|
| Signature(s)                        |  |  |
| Full name(s)                        | CATHERINE MARY TRATCHER   | MATTHEW JOHN AMBLER   |
| Position (eg Secretary, Chair, etc) | TRUSTEE   | TRUSTEE   |
| Date                                | 27 MARCH 2026   |   |



**Receipts and payments accounts**

CC16a

For the period  
from

01/07/2024

To

30/06/2025

**Section A Receipts and payments**

|   | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|---|--|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |  |                                      |                                     |                                 |                               |
| CBF Property Fund                                     | 4,757                                  | -                                    | -                                   | 4,757                           | 4,664                         |
| CBF Investment Fund                                   | 27,369                                 | -                                    | -                                   | 27,369                          | 27,418                        |
| CBF Deposit Fund                                      | 543                                    | -                                    | -                                   | 543                             | 232                           |
| Legacy  | 71,191                                 | -                                    | -                                   | 71,191                          | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total (Gross income for AR)</b>                | <b>103,860</b>                         | <b>-</b>                             | <b>-</b>                            | <b>103,860</b>                  | <b>32,314</b>                 |
| <b>A2 Asset and investment sales, (see table).</b>    |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | 29,235                        |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>29,235</b>                 |
| <b>Total receipts</b>                                 | <b>103,860</b>                         | <b>-</b>                             | <b>-</b>                            | <b>103,860</b>                  | <b>61,549</b>                 |
| <b>A3 Payments</b>                                    |  |                                      |                                     |                                 |                               |
| Grants  | 83,426                                 | -                                    | -                                   | 83,426                          | 74,242                        |
| Bank Charges  | 89                                     | -                                    | -                                   | 89                              | 94                            |
| Administration  | 1,000                                  | -                                    | -                                   | 1,000                           | 1,000                         |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>84,515</b>                          | <b>-</b>                             | <b>-</b>                            | <b>84,515</b>                   | <b>75,336</b>                 |
| <b>A4 Asset and investment purchases, (see table)</b> |  |                                      |                                     |                                 |                               |
|   | -                                      | -                                    | -                                   | -                               | -                             |
|   | -                                      | -                                    | -                                   | -                               | -                             |
| <b>Sub total</b>                                      | <b>-</b>                               | <b>-</b>                             | <b>-</b>                            | <b>-</b>                        | <b>-</b>                      |
| <b>Total payments</b>                                 | <b>84,515</b>                          | <b>-</b>                             | <b>-</b>                            | <b>84,515</b>                   | <b>75,336</b>                 |
| <b>Net of receipts/(payments)</b>                     | <b>19,345</b>                          | <b>-</b>                             | <b>-</b>                            | <b>19,345</b>                   | <b>- 13,787</b>               |
| A5 Transfers between funds                            | -                                      | -                                    | -                                   | -                               | -                             |
| A6 Cash funds last year end                           | 2,769                                  | -                                    | -                                   | 2,769                           | 16,556                        |
| <b>Cash funds this year end</b>                       | <b>22,114</b>                          | <b>-</b>                             | <b>-</b>                            | <b>22,114</b>                   | <b>2,769</b>                  |

**Section B Statement of assets and liabilities at the end of the period**

| Categories           | Details                      | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|----------------------|------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B1 Cash funds</b> |                              |                                    |                                  |                                 |
|                      | Virgin Money Current Account | 101                                | -                                | -                               |
|                      | CBF Deposit Fund             | 22,013                             | -                                | -                               |
|                      |                              | -                                  | -                                | -                               |
|                      | <b>Total cash funds</b>      | <b>22,114</b>                      | <b>-</b>                         | <b>-</b>                        |

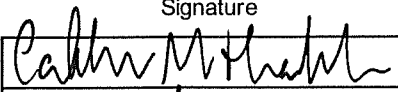

|                                 | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------------------------|------------------------------------|----------------------------------|---------------------------------|
| <b>B2 Other monetary assets</b> |                                    |                                  |                                 |
| Details                         | -                                  | -                                | -                               |
|                                 | -                                  | -                                | -                               |
|                                 | -                                  | -                                | -                               |
|                                 | -                                  | -                                | -                               |
|                                 | -                                  | -                                | -                               |
|                                 | -                                  | -                                | -                               |

|                              | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|------------------------------|--------------------------------|-----------------|-----------------------------|
| <b>B3 Investment assets</b>  |                                |                 |                             |
| Details                      |                                | 429,274         | 961,694                     |
| CBF Investment Fund (Shares) |                                | 78,844          | 89,301                      |
| CBF Property Fund (Shares)   |                                | -               | -                           |
|                              |                                | -               | -                           |
|                              |                                | -               | -                           |
|                              |                                | -               | -                           |

|   | Fund to which asset<br>belongs | Cost (optional) | Current value<br>(optional) |
|---|--------------------------------|-----------------|-----------------------------|
| <b>B4 Assets retained for the<br/>charity's own use</b> |                                |                 |                             |
| Details   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |
|   |                                | -               | -                           |

|                       | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|-----------------------|------------------------------------|--------------------------|------------------------|
| <b>B5 Liabilities</b> |                                    |                          |                        |
| Details               |                                    | -                        |                        |
|                       |                                    | -                        |                        |
|                       |                                    | -                        |                        |
|                       |                                    | -                        |                        |
|                       |                                    | -                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature   | Print Name              | Date of approval |
|---|-------------------------|------------------|
|  | CATHERINE MARY THATCHER | 27/03/26         |
|  | MATTHEW JOHN ANSLER     | 27/03/26         |

**INDEPENDENT EXAMINATION OF THE BISHOPS DEVELOPMENT FUND FOR THE YEAR ENDED 30  
JUNE 2025**

I have examined the documents and financial records provided to me for The Bishop's Development Fund for the year ended 30 June 2025.

The accounts presented on form CC16a show a true and fair view of the activities of the charity and there are no issues to bring to the attention of the Trustees.

Lisa Hutton

1 November 2025