



Trustees' Annual Report for the period

From 01/07/2023 To 30/06/2024

Charity name: The Bishop's Development Fund

Charity registration number: 700588

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objectives of the trust are:</p> <ul style="list-style-type: none">a) to promote any charitable purposes within the former diocese of Wakefield, which are in need of spiritual or material assistance by reason of social or economic changes with a view to reinforcing the work of the Church of England among the people of that area.b) To promote and assist the charitable work of the Church Urban Fund.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In planning for activity for the year the Trustees considered the impact on the wider community (for the public benefit) of the grants made.</p> <p>The key aim of the trust remains to support locally based projects where mission not maintenance is the mainstay of church life.</p> <p>During the year 37 grant applications were considered and grants (in full or in reduced amounts) were awarded to 33 applicants.</p> <p>The Trustees met visually on two occasions – using Zoom software – a practice established during the Covid pandemic and continued for convenience.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees are aware of and have considered the guidance issued by the Charity Commission on public benefit.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>The Trustees consider grant applications from church organisations with the purpose of supporting mission within the former diocese of Wakefield specifically encouraging:</p> <ul style="list-style-type: none"> • Congregational growth – projects which provide new facilities or initiatives to encourage increased attendance and support for churches • Attracting young people – new initiatives to attract and retain young worshippers • Community outreach – new projects to bring wider benefits to the wider local community, helping and working with local people. <p>The Trustees look favourably on applications for:</p> <ul style="list-style-type: none"> • Initiatives to encourage the formation of new Christian communities and groups • Projects working across parish boundaries • Environmental and green community initiatives. <p>Applications are not normally approved for:</p> <ul style="list-style-type: none"> • Salaries of paid staff • Purchase of equipment for “normal” patterns of worship • Building work – including the repair and restoration of church buildings. <p>Examples of the projects benefitting from grants in the period are: mission to children and families, toddler groups, youth work and after school clubs, community lunches and coffee mornings, warm spaces, contributions towards community focused equipment and training, holiday clubs, musical outreach and missional events.</p>
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Trustees have paid all approved grants when requested by applicants. The grants have financially facilitated projects identified and carried out by the applicants/beneficiaries.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Trust holds sufficient investment assets at current market value to fund grants for the foreseeable future.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees do not have a reserves policy.
Amount of reserves held	Para 1.22	Nil.
Reasons for holding zero reserves	Para 1.22	Funds held by the Trust do not have restrictions placed on them other than to be used for the purposes of the Trust.
Details of fund materially in deficit	Para 1.24	Not applicable.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 12 August 1988 (as amended on 11 November 2019 by supplemental deed).
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trust has 4 ex-officio Trustees (Bishop of Leeds, Archdeacons of Halifax and Pontefract, Chair of the House of Laity), 2 nominated Trustees (Bishop of Wakefield and Treasurer) and 3 co-opted Trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bishop's Development Fund
Other name the charity uses	
Registered charity number	700588
Charity's principal address	Bishop's Area Office Thornes Campus, Thornes Park WAKEFIELD WF2 8QZ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Nicholas Baines			
2	Peter Townley		To 25 September 2023	
3	William Braviner			
4	Matthew Ambler			
5	Anthony Robinson	Chair		
6	Keith Liddle	Treasurer		
7	Angela Byram			
8	Elizabeth Morton			
9	Brian Pearson			
10	Catherine Thatcher		From 5 May 2024	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	William Edward Braviner	Brian Pearson
Position (eg Secretary, Chair, etc)	Trustee	Trustee
Date	16 October 2024	



Charity Name The Bishop's Development Fund		No (if any) 700588	CC16a
Receipts and payments accounts			
For the period from	Period start date 01/07/2023	To	Period end date 30/06/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
CBF Property Fund	4,664	-	-	4,664	4,664
CBF Investment Fund	27,418	-	-	27,418	28,419
CBF Deposit Fund	232	-	-	232	450
Virgin Money Current Account	-	-	-	-	1
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	32,314	-	-	32,314	33,534
A2 Asset and investment sales, (see table).					
Share Sale	29,235	-	-	29,235	30,000
	-	-	-	-	-
Sub total	29,235	-	-	29,235.00	30,000
Total receipts	61,549	-	-	61,549	63,534
A3 Payments					
Grants	74,242	-	-	74,242	72,151
Bank Charges	94	-	-	94	92
Administration	1,000	-	-	1,000	1,000
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	75,336	-	-	75,336	73,243
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	75,336	-	-	75,336	73,243
Net of receipts/(payments)	- 13,787	-	-	- 13,787	- 9,709
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	16,556	-	-	16,556	26,265
Cash funds this year end	2,769	-	-	2,769	16,556

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Virgin Money Current Sccount	88	-	-
	CBF Deposit Fund	2,681	-	-
		-	-	-
	Total cash funds	2,769	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK



Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	CBF Investment Fund (Shares)		429,274	1,005,629
	CBD Property Fund (Shares)		78,844	86,937
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	William Edward Braviner	16/10/2024
	Brian Pearson	16/10/2024

INDEPENDENT EXAMINATION OF THE BISHOPS DEVELOPMENT FUND FOR THE YEAR ENDED 30 JUNE 2024

I have examined the documents and financial records provided to me for The Bishop's Development Fund for the year ended 30 June 2024.

The accounts presented on form CC16a show a true and fair view of the activities of the charity and there are no issues to bring to the attention of the Trustees.

Lisa Hutton

08 October 2024