SOUTH WYE COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2025

REGISTERED CHARITY NO: 700471

SOUTH WYE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

FOR YEAR ENDING 31 DECEMBER 2025

CHARITY NAME:	South Wye Community Association
REGISTERED CHARITY NUMBER:	700471
PRINCIPAL OFFICE:	Belmont Community Centre Eastholme Avenue Belmont Hereford HR2 7UQ
GOVERNING DEPARTMENT:	Association Constitution dated 2nd December 1987
TRUSTEES:	Ms Aimee Bridges (Secretary) Mr Adrian Bridges (Chair) Mrs Lyndsey Evans Mr Phil Rudd Mr Colin Warne
BANKERS:	Lloyds Bank plc 8 High Town Hereford HR1 2AE
ACCOUNTANTS:	Apple Accountants 7a Harrow Road Hereford Herefordshire HR4 OEH

SOUTH WYE COMMUNITY ASSOCIATION
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2025

THE CHARITY

The Charity is established to promote the benefit of the inhabitants of the South Wye Area and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions that are lawfully permitted by English and European Law, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.

The Charity to facilitate its objectives manages the Belmont Community Centre and continues to maintain and manage the same, whether alone or in co-operation with any local authority or other person or body, in furtherance of these objectives.

FINANCIAL REVIEW 2025

The gross income due to activities and hire £48,059 including grant income of £17,017, the gross expenditure is £32,217 including depreciation £7,585 generating a resource surplus of £8,497.

The association has a cash balance of £38,016 compared to 2024 = £36,912.

Our regular income from room hire included Slimming World, Centrepoint Church group, Parkinson Yoga, St Martins Lunch Club, Belmont Rural Parish Council meetings, a South Wye Daytime Club, and Bingo.

Other hirers during the year cater for NHS user groups, HWDA and ECHO and others.

There is also a weekly, food-share community resource held in the carpark on Fridays.

The Belmont Library continued in operation under a legal agreement with Herefordshire Council. The licence is now at a peppercorn rent, recently negotiated for 5 years. The shortfall in rent each year is offset by grant applications with Belmont Rural Parish Council, this year was £10,500. The trustees see the benefit of the library with its footfall of over 11,500 visits per year as a service to be maintained for the general public at large. In 2025 Belmont Rural Parish Council committed to grant funding for 2 years for the maintenance of the library facilities. They have committed to support this service in the future.

None of the volunteers or trustees performed their duties in a paid capacity.

Volunteer Events at the centre include a Community Café and Stay & play for the young and a Belmont Centre Lunch Club.

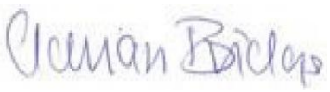
During this financial year we had monthly events organised which represented seasonal activities. Ie a Burns night, regular quiz evenings etc, which brought in some additional revenue.

We had a great team of volunteers, which was in excess, of twenty at the start of the year, who all bring great skills to the community centre. All of their magnificent efforts contribute to the great number of activities we deliver and the friendly and inviting centre we have today. This starts with a friendly smile in reception and goes through to the behind the scenes, events efforts, to the extensive hours and considerable make do and fix DIY skills.

RESULTS FOR THE YEAR
The results for the year are shown on pages 7 to 9

INDEPENDENT EXAMINERS
Apple Accountants have agreed to offer themselves for appointment as independent examiners.

On Behalf of the Trustees



Adrian Bridges
Chair and Trustee

Dated: 30th September 2026

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR YEAR ENDING 31 DECEMBER 2025

We are required, under the Charities Act, to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity, and its resources, funds and surplus for that period.

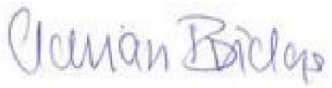
In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- prepare the accounts on a going concern basis.

We are also responsible for:

- keeping proper accounting records;
- safekeeping the Charity's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities.

On Behalf of the Trustees



Adrian Bridges
Chair and Trustee

Dated: 30th September 2026

South Wye Community Association
Belmont Community Centre
Eastholme Avenue
Belmont
Hereford
HR2 7UQ

SOUTH WYE COMMUNITY ASSOCIATION
INDEPENDENT EXAMINER'S REPORT TO
THE TRUSTEES OF THE SOUTH WYE COMMUNITY ASSOCIATION
UNDER SECTION 144 OF THE 2011 CHARITIES ACT

I report on the accounts of the Association for the year ended 31 December 2025, which are set out on Pages 7 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEE AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF EXAMINER: Mr David Berkeley ACMA

DATE: 17/09/2026

ADDRESS: Apple Accountants, 7A Harrow Road, Hereford HR4 0EH

RELEVANT QUALIFICATIONS: Chartered Management Accountant (ACMA)

PROFESSIONAL BODY: Chartered Institute of Management Accountants

SOUTH WYE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025	2024
		£	£
INCOMING RESOURCES			
Rental and Hire Fees		24,286	21,373
Volunteer Events		5,264	2,360
Grants		17,017	9,875
Sundry Receipts		645	679
Donations		391	600
Clothes bank		456	0
Bank Interest		240	457
TOTAL INCOMING RESOURCES		48,299	35,344
RESOURCES EXPENDED			
Direct charitable expenditure	2	26,273	27,251
Management and Administration of the Charity	3	13,529	12,412
TOTAL RESOURCES EXPENDED		38,902	39,663
NET SURPLUS/(LOSS) RESOURCES FOR THE YEAR		8,497	(4,319)
BALANCE Brought Forward		175,775	180,094
BALANCE Carried Forward		184,272	175,775

SOUTH WYE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

			2025		2024
			£		£
TANGIBLE FIXED ASSETS	4		267,836		264,456
CURRENT ASSETS					
Bank Current Account		38,016		36,912	
Debtors and Prepayments		7,539		4,279	
Cash in Hand		100		132	
		45,655		41,323	
CURRENT LIABILITIES					
Creditors and Accrued Income		6,481		7,267	
NET CURRENT ASSETS			39,174		34,056
			307,010		298,513
FUNDS					
Unrestricted Funds	6		168,069		180,317
Restricted Funds	7		24,117		3,372
Revaluation reserve			114,824		114,824
			307,010		298,513

Signed

Adrian Bridges
Chair
Date: 30th September 2026

SOUTH WYE COMMUNITY ASSOCIATION

NOTES ON THE FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2025

1. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of Accounting Policies

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice regarding accounting by charities and under the historical accounting rules.

2. DIRECT CHARITABLE EXPENDITURE	2025 £	2024 £
Property Repairs & Maintenance	5,170	9,106
Grounds Maintenance	510	0
Light & Heat	7,620	5,991
Water Rates	717	580
Insurance	1,410	1,377
Cleaning	8,599	7,197
Waste Disposal	1,010	904
Inspections and Licenses	1,237	1,296
Angel water boiler	0	800
	26,273	27,251

3. MANAGEMENT AND ADMINISTRATION OF THE CHARITY	2025 £	2024 £
Telephone	968	685
IT fees/Computer fees	1,798	0
Postage & Stationery	343	733
Bad Debt provision	854	0
Sundry Expenses	616	866
Depreciation	7,585	7,457
Bank Charges and Interest	109	31
Staff Training	78	0
Accountancy	580	480
Professional fees	598	2,160
	13,529	12,412

SOUTH WYE COMMUNITY ASSOCIATION

NOTES ON THE FINANCIAL STATEMENTS

FOR YEAR ENDING 31 DECEMBER 2025

4. TANGIBLE FIXED ASSETS

	Buildings and Gardens	Furnishings and Fittings	Total
	£	£	£
WDV			
1 January 2025	255,101	9,355	264,456
Revaluation	0	0	0
Additions	7,743	3,222	10,965
31 December 2025	262,844	12,577	275,421
Depreciation	4,441	3,144	7,585
WDV at 31 December 2025	258,403	9,433	267,836
WDV At 31 December 2024	255,101	9,355	264,456

5. STAFF COSTS

All trustees and volunteers act in an unpaid capacity

6. UNRESTRICTED FUNDS

	2025	2024
	£	£
Balance Brought Forward	180,316	180,094
Net Surplus/(Loss) Resources for the Year	8,497	(4,319)
Move funds to restricted funds	(20,745)	4,540
Balance carried forward	168,069	180,316

7. RESTRICTED FUNDS

	2025	2024
	£	£
Balance Brought Forward	3,372	7,912
Transfer Current Year Restricted Funds	20,745	(4,540)
Balance Carried Forward	24,117	3,372