

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2025
for
The Warren of Hull Limited

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

Contents of the Financial Statements
for the year ended 31st March 2025

	Page
Report of the Trustees	1 to 5
Report of the Independent Auditors	6 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 22

The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 31st March 2025

ACHIEVEMENTS AND PERFORMANCE

The Warren is a charity limited by guarantee that has to produce a set of audited accounts like any other organization - but primarily The Warren is a community of marginalised and vulnerable young people (from across Hull and beyond) that is entirely youth-led and youth-governed. When young people first engage with The Warren they usually feel quite powerless and often express frustration at having very little personal agency over the issues affecting their lives. The Warren supports those young people to understand that there is actually a lot they can do together to tackle that sense of powerlessness because the commonality of their lived experience is the very thing that binds them as a community. They achieve this sense of community informally through simply being together - but also formally through our fortnightly internal youth parliament known as the 'The Thing', which is the primary lever of operational governance within the Warren that debates and votes on the services provision they need and in turn task the staff to deliver those services (staff must attend The Thing but do not have a vote). This empowers young people to be the driving force in securing the services they want and ensures the authenticity and effectiveness of those services. That authenticity also attracts funding and support from our wide and wonderful network of funders and supporters. Remaining true to our core values and ethos - even when our way of working may not be entirely 'in-vogue' - continues to ensure The Warren's authenticity and highly effective relevance to young people's lives - and ultimately that is the key to our continued financial security. The above detail might not necessarily initially read like a narrative that is typical of that usually found in an audited accounts summary - but it is actually the foundation stone of our financial planning.

In organisational development terms, the single most significantly impactful event in 2024-25 was the commencement in March 2024 of the capital works refurbishment of our 1,500sq m building. We reported last year that we had successfully secured a 100-year lease of our building on a peppercorn rent - and then subsequently secured £1.85m of capital funding from the Youth Investment Fund (delivered by the Dept for Communities Media & Sport) to refurbish our building.

There were two significant hurdles to overcome in optimizing this opportunity:

1. Location: In order to accommodate the wholesale refurbishment of our beloved old building as efficiently and as quickly as possible - we had to move out. Given that we had 15 different projects and services with very different and specific built-environment requirements (such as our Mental-Health Service and our digital-skills hub - known as The Curve), it was highly unlikely that we could find one specific building that could temporarily meet all our needs for the estimated 12 months. In the end we had to relocate to three different sites - the furthest being a 10 minute walk from the other two. This impacted our ability to engage young people and we saw a 24% drop in numbers. At the time of writing (Nov 2025) we're pleased to report that those numbers have not only recovered, but 26% of our cohort are completely new to us (ie they did not attend The Warren before our capital refurbishment programme).

2. Funding: when we developed our original proposal (and budget) to the Youth Investment Fund, it was in the shadow of the then Chancellor Kwasi Kwarteng's mini-budget of September 2022 which had a significantly negative impact on financial markets. Consequently, the ramifications for our project's capital programme budget resulted in our grant of £1.85m being £1m short of the cheapest tender for the works. So we had to embark on a Value Engineering exercise, but even that could not completely bridge the shortfall. At this point we took the decision to commit £200k of The Warren's reserves to ensure we could meet young people's ambitions for the refurbishment. Young people interviewed and appointed architects, contractors and mural artists; were present at the opening of the tenders; and oversaw progress in the final 6 months of the works through fortnightly visits to the site. The Value Engineering exercise delayed the completion - meaning we could not return to our building until June 2025

But ultimately we have new windows, new lighting, new heating (there was previously no heating other than plug-in radiators), a lift, improved disability access, new recording and rehearsal spaces for music, a new mental-health facility across our top floor (incorporating sensory rooms and a rooftop sensory garden), a dance and theatre space, reading nook, new kitchens, art-rooms and meeting spaces; and an array of solar-panels to help with utility costs and carbon-footprint.

Our Arts Council England NPO programme (known as FORGED) that began as a 3-year programme and was extended to a 4-year programme last year - has been extended further still to a 5-year programme. Considering we are the first Youth Project in England to be awarded NPO status, this extension is a considerable recognition of the quality of our work.

Report of the Trustees
for the year ended 31st March 2025

We applied for a further 3-years' funding for our digital facility - The Curve - and we were successful - which means we can continue to support young people to develop basic digital skills and gain confidence to try more sophisticated digital experiences such as 3-D printing; CAD; Augmented reality; Digital Cosplay; using Virtual Reality and Gaming to improve mental health; Digital Meditation; Recycling & Reducing E-Waste; Graphic Design & Digital Art; and Themed Digital Activity Weeks. The Curve also continues to deliver a weekly Data Bank (in partnership with the Good Things Foundation) and delivered bespoke digital-tech workshops for schools, special-needs groups and Pupil Referral Units. We were a founding member of the Digital Inclusion partnership following the dissolution of the Local Enterprise Partnership structure which oversaw inclusion and we brought in the biggest local telecoms company (K-Com) to begin the development of a major broadband initiative for unemployed young people in Hull.

Our FlipSide programme continues to deliver support young people who are vulnerable to criminal and sexual exploitation. It also continues to account for 43% of ALL referrals in the Humber & North Yorkshire region - which is a significant indicator of its success and also the depth of need. An additional dimension to this is work is our long-standing but growing work with young men and women (but predominantly young men) who are at risk of radicalization around misogyny, racism and transphobia.

Our Employability & Skills team 'Achieve' continues to be a leading provider of services supporting young people into employment, education and training. We again successfully secured renewed funding for our Achieve Project - but again only for one year (through the UK Shared Prosperity Fund). Thankfully a multi-year funding approach does now appear to be a distinct possibility in the coming year(s) following the change of government.

Our Youth Futures funded research programme (known as The Recruitables) that is exploring the barriers to employment for young people leaving care has now been funded for Stage 1.5 that will give us the opportunity to tackle those barriers through initiating meaningful, long-term system change.

And last but not least, we have been recommissioned by Hull City Council to deliver a 5+2 Year Programme of Youth Interventions - which is a contract-length that is almost unheard-of in our sector. This is testament to The Warren staff-team's herculean efforts to go that extra-distance to ensure our marginalized and vulnerable cohort have their needs met in the most authentic, creative and effective ways possible. We will continue to be successful only if those needs continue to be the driving force of everything we do - which is why the uniqueness of our governance model (ie youth-led) must remain paramount in our practice.

FUTURE PLANS

See Achievements and Performance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Report of the Trustees
for the year ended 31st March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Trustees

B Woodcock
A E Flack
J A Rippingale
L S Atkin
E Flanagan
P Litten
Dr J White
S T Kay (resigned 13/11/24)
B James Trustee (appointed 12/2/25)
J H Dickinson Trustee (appointed 12/2/25)
D P R Smith (appointed 9/4/25)
I Ali (appointed 9/7/25)

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair is being filled by P Litten and Vice Chair by A E Flack.

Report of the Trustees
for the year ended 31st March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Warren of Hull Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sadofskys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15th December 2025 and signed on its behalf by:

L S Atkin - Trustee

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Opinion

We have audited the financial statements of The Warren of Hull Limited (the 'charitable company') for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, UK tax legislation, and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other informed management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sadofskys
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

15th December 2025

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,602,228	-	1,602,228	1,647,262
Investment income	3	132,024	-	132,024	-
Total		1,734,252	-	1,734,252	1,647,262
EXPENDITURE ON					
Raising funds	4	1,543,241	-	1,543,241	1,485,410
Other		84,197	-	84,197	56,431
Total		1,627,438	-	1,627,438	1,541,841
NET INCOME		106,814	-	106,814	105,421
RECONCILIATION OF FUNDS					
Total funds brought forward		634,964	-	634,964	529,543
TOTAL FUNDS CARRIED FORWARD		741,778	-	741,778	634,964

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	10	1,430,905	-	1,430,905	15,464
Investments	11	1	-	1	1
		1,430,906	-	1,430,906	15,465
CURRENT ASSETS					
Debtors	12	215,747	-	215,747	48,306
Cash at bank		850,390	-	850,390	617,352
		1,066,137	-	1,066,137	665,658
CREDITORS					
Amounts falling due within one year	13	(1,755,265)	-	(1,755,265)	(46,159)
NET CURRENT ASSETS		(689,128)	-	(689,128)	619,499
TOTAL ASSETS LESS CURRENT LIABILITIES		741,778	-	741,778	634,964
NET ASSETS		741,778	-	741,778	634,964
FUNDS	14				
Unrestricted funds				741,778	634,964
TOTAL FUNDS				741,778	634,964

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued

31st March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2025 and were signed on its behalf by:

L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2025

Notes	2025 £	2024 £
Cash flows from operating activities		
Cash generated from operations	1,665,550	39,682
Interest paid	(319)	(206)
	<hr/>	<hr/>
Net cash provided by operating activities	1,665,231	39,476
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,438,152)	(12,150)
Intercompany loan movement	653	-
Interest received	5,306	-
	<hr/>	<hr/>
Net cash used in investing activities	(1,432,193)	(12,150)
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	233,038	27,326
Cash and cash equivalents at the beginning of the reporting period	617,352	590,026
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	850,390	617,352
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	106,814	105,421
Adjustments for:		
Depreciation charges	22,711	6,308
Interest received	(5,306)	-
Interest paid	319	206
(Increase)/decrease in debtors	(168,094)	74,762
Increase/(decrease) in creditors	1,709,106	(147,015)
Net cash provided by operations	1,665,550	39,682

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24	Cash flow	At 31/3/25
	£	£	£
Net cash			
Cash at bank	617,352	233,038	850,390
	617,352	233,038	850,390
Total	617,352	233,038	850,390

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the period of the lease
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The charity rents its premises from the local Council. There is a lease in place for a term of 99 years at a peppercorn value.

Grants

Government grants are recognised using the accruals model. Grants of a revenue nature are credited to income so has to match them with the expenditure to which they relate.

Grants in respect of capital expenditure are credited to a deferred income account and are released to income over the expected useful lives of the assets to which they relate.

A grant that becomes receivable as compensation for expenses or losses already incurred, or for the purpose of giving immediate financial support to the company with no future costs, is credited to income in the period in which it becomes receivable.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants and donations	469,784	530,472
Hull City Council	153,125	111,298
Big Lottery Fund - Restricted	61,398	122,796
HLC	197,719	185,816
Humber NHS Foundation Trust	460,831	457,709
ACE NPO	136,000	136,000
YIF	-	103,171
Suicide prevention grant	123,371	-
	<u>1,602,228</u>	<u>1,647,262</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Grant released	126,718	-
Deposit account interest	5,306	-
	<u>132,024</u>	<u>-</u>

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Staff costs	1,228,785	1,132,171
Other operating leases - Rent and relocation costs	105,732	-
Rates and water	3,377	2,766
Insurance	3,263	3,037
Project services	35,175	64,277
Light and heat	8,396	23,066
Postage and stationery	4,598	2,883
Cleaning and sundry	3,503	12,459
Activities	123,437	121,257
Counselling	5,904	5,827
Staff training and volunteer expenses	6,041	5,719
YIF expenditure	-	103,171
	<u>1,528,211</u>	<u>1,476,633</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

4. RAISING FUNDS - continued

Other trading activities

	2025	2024
	£	£
Support costs	<u>15,030</u>	<u>8,777</u>
Aggregate amounts	<u>1,543,241</u>	<u>1,485,410</u>

5. SUPPORT COSTS

		Governance costs
		£
Other trading activities		15,030
Other resources expended		9,498
		<u>24,528</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	3,900	3,800
Depreciation - owned assets	22,711	6,308
Other operating leases - Rent and relocation costs	<u>105,732</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

8. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	<u>1,228,785</u>	<u>1,132,171</u>
	<u>1,228,785</u>	<u>1,132,171</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Counsellors	2	2
Project staff	30	31
	<u>32</u>	<u>33</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

8. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>1</u>	<u>-</u>

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>1,647,262</u>	<u>-</u>	<u>1,647,262</u>
EXPENDITURE ON			
Raising funds	1,485,410	-	1,485,410
Other	<u>56,431</u>	<u>-</u>	<u>56,431</u>
Total	<u>1,541,841</u>	<u>-</u>	<u>1,541,841</u>
NET INCOME			
Transfers between funds	<u>105,421</u>	<u>-</u>	<u>105,421</u>
	39,285	(39,285)	-
Net movement in funds	<u>144,706</u>	<u>(39,285)</u>	<u>105,421</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>490,258</u>	<u>39,285</u>	<u>529,543</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>634,964</u></u>	<u><u>-</u></u>	<u><u>634,964</u></u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2024	-	48,760	51,472	100,232
Additions	1,434,134	-	4,018	1,438,152
At 31st March 2025	1,434,134	48,760	55,490	1,538,384
DEPRECIATION				
At 1st April 2024	-	47,099	37,669	84,768
Charge for year	14,486	164	8,061	22,711
At 31st March 2025	14,486	47,263	45,730	107,479
NET BOOK VALUE				
At 31st March 2025	1,419,648	1,497	9,760	1,430,905
At 31st March 2024	-	1,661	13,803	15,464

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2024 and 31st March 2025	1
NET BOOK VALUE	
At 31st March 2025	1
At 31st March 2024	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%	2025	2024
Class of share:	holding	£	£
Ordinary	100	(92)	(92)
Aggregate capital and reserves		(92)	(92)

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Amounts owed by group undertakings	-	653
Prepayments and accrued income	215,747	47,653
	215,747	48,306

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	110,668	46,159
Grant income	1,644,597	-
	1,755,265	46,159

14. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	634,964	106,814	741,778
	634,964	106,814	741,778
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,734,252	(1,627,438)	106,814
	1,734,252	(1,627,438)	106,814
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	490,258	105,421	39,285	634,964
Restricted funds				
Repair and Maintenance fund	39,285	-	(39,285)	-
	529,543	105,421	-	634,964
TOTAL FUNDS				

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,647,262	(1,541,841)	105,421
TOTAL FUNDS	<u>1,647,262</u>	<u>(1,541,841)</u>	<u>105,421</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	490,258	212,235	39,285	741,778
Restricted funds				
Repair and Maintenance fund	39,285	-	(39,285)	-
TOTAL FUNDS	<u>529,543</u>	<u>212,235</u>	<u>-</u>	<u>741,778</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,381,514	(3,169,279)	212,235
TOTAL FUNDS	<u>3,381,514</u>	<u>(3,169,279)</u>	<u>212,235</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2025

15. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £Nil (2024: £653) from the The Warren of Hull Trading Limited.

16. CAPITAL GRANTS

Of the capital funding grants which have been included within Grant income in note 13, £14,486 (2024 - £Nil) has been released to the Statement of Financial Activities during the year.