

REGISTERED COMPANY NUMBER: 02257667 (England and Wales)
REGISTERED CHARITY NUMBER: 700458

Report of the Trustees and
Financial Statements
for the Year Ended 31st March 2024
for
The Warren of Hull Limited

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

The Warren of Hull Limited

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for the year ended 31st March 2024

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The Warren of Hull Limited (Registered number: 02257667)

Report of the Trustees
for the year ended 31st March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Report of the Trustees
for the year ended 31st March 2024

ACHIEVEMENT AND PERFORMANCE

There have again been a number of very positive developments at The Warren in the past financial year in terms of our income and our social capital. But before we detail those, it's important to recap why The Warren is so unique. Yes, we are a charity limited by guarantee that has to produce a set of audited accounts like any other organization - but primarily The Warren is a community of marginalised and vulnerable young people (from across Hull and beyond) that is entirely youth-led and youth-governed. When young people first engage with The Warren they usually feel quite powerless and often express frustration at having very little personal agency over the issues affecting their lives. The Warren supports those young people to understand that there is actually a lot they can do together to tackle that sense of powerlessness because the commonality of their lived experience is the very thing that binds them as a community. They achieve this sense of community informally through simply being together - but also formally through our fortnightly internal youth parliament known as the 'The Thing', which is the primary lever of operational governance within the Warren that debates and votes on the services provision they need and in turn task the staff to deliver those services (staff must attend The Thing but do not have a vote). This empowers young people to be the driving force in securing the services they want and ensures the authenticity and effectiveness of those services. That authenticity also attracts funding and support from our wide and wonderful network of funders and supporters. Remaining true to our core values and ethos - even when our way of working may not be entirely 'in-vogue' - continues to ensure The Warren's authenticity and highly effective relevance to young people's lives - and ultimately that is the key to our continued financial security. The above detail might not necessarily initially read like a narrative that is typical of that usually found in an audited accounts summary - but it is actually the foundation stone of our financial planning

We have seen a very slight drop in the number of young people accessing our services but the sudden surge in attendances (a 39% increase) that we saw last year has not relented. This adds greater credence to our continued assertion that the social-economic circumstances of our cohort is worsening significantly - evidenced by the intensification of their need for greater support. It remains the greatest single annual rise in attendances in our 41-year history. Sadly this is reflected in our waiting list figures for Counselling support - although the growth in our Counselling Team (now numbering 5 counsellors) has helped keep the waiting times to weeks rather than months.

The other most significant development in the past year is our success in securing a 100-year lease of our building on a peppercorn rent - and then subsequently securing £1.85m of capital funding from the Youth Investment Fund (delivered by the Dept for Communities Media & Sport) to refurbish our building. Works on our 1,500sq m home will include new windows, new lighting, new heating (there is currently none), a lift, improved disability access, new recording and rehearsal spaces for music, a new mental-health facility across our top floor (incorporating sensory rooms and a rooftop sensory garden) and a dance and theatre space. We will have to move out to accommodate this work and we hope to have returned by the end of December of this year (2024). This is a huge validation of our work and our practice model and secures The Warren's home for many decades to come.

Our Arts Council England NPO programme (which has its own identity - FORGED @ The Warren) - shot out of the starting blocks in April 2023 with the formation of The Warren's Creative Committee of young people (who drive everything we do that is arts-related) and the launch of an exciting programme of music, creative writing, drama and spoken word events - which had far exceeded its targets by the close of the financial year. We are also pleased to report that what began as a 3-year programme has been extended to a 4-year programme.

Our campaign and policy-change work from The Blgrave Trust (which focuses on three high profile pieces of work around education, suicide-prevention and policing) has been hugely successful - garnering significant support along the way - and will be culminating in significant announcements in the months ahead.

Our digital facility - The Curve - is in its final year of Lottery funding (finishing Sept 2024) and our intention is to apply for renewal of that funding. Our digital skills & recycling programme - TekAtak - continues to go from strength to strength. To-date we've successfully supported over 1,000 young people to develop basic digital skills and gain confidence to try more sophisticated digital experiences such as 3-D printing; CAD; Augmented reality; Digital Cosplay; using Virtual Reality and Gaming to improve mental health; Digital Meditation; Recycling & Reducing E-Waste; Graphic Design & Digital Art; and Themed Digital Activity Weeks. As a member of the Local Enterprise Partnership's (LEP) Digital Skills Partnership, The Curve became a vocal advocate for the digitally disenfranchised and coproduced a Digital Skills Prospectus for the Humber in partnership with the LEP. The Curve's work to keep young people safe online and empowering them on Data Privacy was a factor in The Warren being commissioned by NHS England to deliver our FlipSide programme delivering support young people who are vulnerable to criminal and sexual exploitation. The Curve has also developed a weekly Data Bank and delivered bespoke digital-tech workshops for schools, special-needs groups and Pupil Referral Units. We want to carry on delivering all of that (and more) in any refunded programme.

Report of the Trustees
for the year ended 31st March 2024

Our Employability & Skills team 'Achieve' continue to outperform their objectives in supporting young people into employment, education and training by continuing to deliver a bespoke person-centred approach to guiding our cohort into employment, training and education. We successfully secured renewed funding for our Achieve Project - albeit only for one year - through the UK Shared Prosperity Fund to replace the European Social Fund that came to an end in 2022-23. The Warren is part of a wider consortium of long-standing, proven providers and we are hopeful of continued renewal for 2024-25 - although a multi-year funding approach would be preferred by all concerned and there is an optimistic expectation that a potential change of govt might opt for that multi-year approach.

Our pilot initiatives launched in 2022-23 all developed into fully-fledged programmes of work in their own right and as a consequence of our successful awareness raising around the difficult issue of youth suicide, we have been commissioned by the Dept for Health & Social Care to deliver a Suicide Prevention programme (called the Venn Project) - specifically focused on Neurodiverse young people, LGBTQ young people and the intersection of both those demographics.

Our influence and impact continues to grow - not least in terms of our Youth Futures funded research programme (known as The Recruitables) that is exploring the barriers to employment for young people. That work has resulted in a formal partnership with Hull City Council and their Care Leaving Team and we are hopeful of a second phase (beyond this current 18-month programme which ends in October 2024) that will give us the opportunity to tackle those barriers through initiating meaningful, long-term system change. We continue to sit on a wide variety of panels, boards and steering groups related to our wider programmes of work in Employability, Diversion, Digital Skills, Neurodiversity, Mental-Health and the Arts and have joined more such as the UNESCO City of Music Steering Group; the Independent Venue Community Board (a national initiative) and the Hull & East Yorks Apprenticeship & Technical Education group. It has been our experience that this relentless organizational fluidity and continued focus on building new partnerships wherever we can, is key to opening new doors to new opportunities and the funding to make it all happen.

FUTURE PLANS

See Achievements and Performance.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Warren of Hull Limited is a company limited by guarantee governed by its Memorandum & Articles of Association (dated 13th May 1988). Previously to becoming an independent organisation the Warren was part of Humberside Youth Association and opened in 1982. The Warren is a registered charity. Within the rules of Association the Warren is guided by its Empowerment Policy which was formally adopted by the Management Committee, staff and young people in 1991.

Recruitment and appointment of new trustees

The Coordinator (JJ Tatten) continues to recruit new Trustees (each of whom hold senior positions in their respective fields) to further support the Warren and the staff team across the areas of music, mental health, health, education, food, business and social enterprise. The new Board is highly skilled and very proactive in its support of The Warren's work and ambitions.

Organisational structure

As stated in our Articles the trustees meet six times a year. There are regular meetings between the Officers and the Coordinator and Finance Officer. The Coordinator post is appointed by the board to manage the operational and strategic requirements for the agency. To facilitate effective operations the Coordinator has delegated responsibility, within the delegation approved by the trustees, for operational matters such as fund raising, finance, employment and providing activities and services to the young people of Hull.

Within the operation there are two main bodies for examining and developing the work of the agency. There is the weekly staff meeting, open to all paid staff and young volunteers and 'The Thing' a weekly 'parliament' open to all young users to discuss and vote on relevant issues. Issues and ideas from both bodies are fed to the board on a regular basis and vice-versa. A key part of the trustees brief is to explore how effective the Coordinator and staff team are in providing empowering opportunities for and with young people.

Report of the Trustees
for the year ended 31st March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Over the last year the members have become more involved by attending staff training and strategy days and sessions. This has led to a greater awareness of the day to day issues that young people face and that staff have to respond to. It has allowed the staff team to benefit from the expertise and support of the individual committee members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02257667 (England and Wales)

Registered Charity number

700458

Registered office

47-49 Queens Dock Avenue
Queens Chamber
Hull
HU1 3DR

Trustees

B Woodcock
A E Flack
D Robinson (resigned 1/9/23)
J A Rippingale
L S Atkin
E Flanagan
P Litten
Dr J White
Mrs G Burrows (resigned 20/9/23)
S T Kay

All directors of the company are also trustees of the charity and there are no other trustees. The Board has the power to appoint additional trustees as it considers fit to do so, up to a maximum of twenty. All trustees who co-opted during the course of the year are subject to election at the following AGM.

The position of Chair is being filled by P Litten and Vice Chair by A E Flack.

Auditors

Sadofskys
Statutory Auditors
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Bankers

The Co-operative Bank
PO Box 250
Delf House
Skelmersdale
WN8 6WT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Warren of Hull Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees
for the year ended 31st March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Sadofskys, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
L S Atkin - Trustee

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Opinion

We have audited the financial statements of The Warren of Hull Limited (the 'charitable company') for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with the trustees and other management;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, the Charities Act 2011, UK tax legislation, and data protection, anti-bribery, employment, environmental, and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of the trustees and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of the trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of trustees as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and the charity's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other informed management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Trustees of
The Warren of Hull Limited**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Sadofskys
Statutory Auditors
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date:

The Warren of Hull Limited

Statement of Financial Activities
for the year ended 31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>1,647,262</u>	-	<u>1,647,262</u>	<u>1,316,563</u>
 EXPENDITURE ON					
Raising funds	3	1,485,410	-	1,485,410	1,222,608
Other		<u>56,431</u>	-	<u>56,431</u>	<u>29,435</u>
Total		<u>1,541,841</u>	-	<u>1,541,841</u>	<u>1,252,043</u>
 NET INCOME		105,421	-	105,421	64,520
Transfers between funds	13	<u>39,285</u>	<u>(39,285)</u>	-	-
Net movement in funds		144,706	(39,285)	105,421	64,520
 RECONCILIATION OF FUNDS					
Total funds brought forward		490,258	39,285	529,543	465,023
 TOTAL FUNDS CARRIED FORWARD		<u><u>634,964</u></u>	<u><u>-</u></u>	<u><u>634,964</u></u>	<u><u>529,543</u></u>

The notes form part of these financial statements

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet
31st March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	15,464	-	15,464	9,622
Investments	10	1	-	1	1
		<u>15,465</u>	<u>-</u>	<u>15,465</u>	<u>9,623</u>
CURRENT ASSETS					
Debtors	11	48,306	-	48,306	123,068
Cash at bank		617,352	-	617,352	590,026
		<u>665,658</u>	<u>-</u>	<u>665,658</u>	<u>713,094</u>
CREDITORS					
Amounts falling due within one year	12	(46,159)	-	(46,159)	(193,174)
		<u>619,499</u>	<u>-</u>	<u>619,499</u>	<u>519,920</u>
NET CURRENT ASSETS					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
NET ASSETS					
		<u>634,964</u>	<u>-</u>	<u>634,964</u>	<u>529,543</u>
FUNDS					
	13				
Unrestricted funds				634,964	490,258
Restricted funds				-	39,285
				<u>634,964</u>	<u>529,543</u>
TOTAL FUNDS					
				<u>634,964</u>	<u>529,543</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The Warren of Hull Limited (Registered number: 02257667)

Balance Sheet - continued

31st March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
L S Atkin - Trustee

The Warren of Hull Limited

Cash Flow Statement
for the year ended 31st March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	39,682	203,972
Interest paid		(206)	(93)
Net cash provided by operating activities		<u>39,476</u>	<u>203,879</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(12,150)</u>	<u>(10,647)</u>
Net cash used in investing activities		<u>(12,150)</u>	<u>(10,647)</u>
Change in cash and cash equivalents in the reporting period		<u>27,326</u>	<u>193,232</u>
Cash and cash equivalents at the beginning of the reporting period		<u>590,026</u>	<u>396,794</u>
Cash and cash equivalents at the end of the reporting period		<u><u>617,352</u></u>	<u><u>590,026</u></u>

The notes form part of these financial statements

The Warren of Hull Limited

Notes to the Cash Flow Statement
for the year ended 31st March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	105,421	64,520
Adjustments for:		
Depreciation charges	6,308	8,755
Interest paid	206	93
Decrease in debtors	74,762	181,206
Decrease in creditors	(147,015)	(50,602)
Net cash provided by operations	39,682	203,972

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/23	Cash flow	At 31/3/24
	£	£	£
Net cash			
Cash at bank	590,026	27,326	617,352
	590,026	27,326	617,352
Total	590,026	27,326	617,352

The Warren of Hull Limited

Notes to the Financial Statements **for the year ended 31st March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants and donations	530,472	393,046
Hull City Council	111,298	91,125
Big Lottery Fund - Restricted	122,796	122,796
HLC	185,816	176,344
Humber NHS Foundation Trust	457,709	533,252
ACE NPO	136,000	-
YIF	103,171	-
	<u>1,647,262</u>	<u>1,316,563</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

3. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Staff costs	1,132,171	1,026,928
Rates and water	2,766	46
Insurance	3,037	2,241
Project services	64,277	47,321
Light and heat	23,066	-
Postage and stationery	2,883	2,224
Cleaning and sundry	12,459	2,193
Activities	121,257	72,882
Counselling	5,827	7,209
Staff training and volunteer expenses	5,719	6,253
Can do	-	44,164
YIF expenditure	103,171	-
Support costs	(2,200)	-
	1,474,433	1,211,461
	1,474,433	1,211,461

Other trading activities

	2024	2023
	£	£
Support costs	10,977	11,147
	10,977	11,147
	10,977	11,147
Aggregate amounts	1,485,410	1,222,608
	1,485,410	1,222,608

4. SUPPORT COSTS

		Governance costs
		£
Raising donations and legacies		(2,200)
Other trading activities		10,977
Other resources expended		9,048
		17,825
		17,825

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	3,800	2,490
Depreciation - owned assets	6,308	8,755
	10,108	11,245
	10,108	11,245

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

7. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,132,171	1,026,928
	<u>1,132,171</u>	<u>1,026,928</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Counsellors	2	2
Project staff	31	26
	<u>33</u>	<u>28</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,316,563	-	1,316,563
	<u>1,316,563</u>	<u>-</u>	<u>1,316,563</u>
EXPENDITURE ON			
Raising funds	1,222,608	-	1,222,608
Other	29,435	-	29,435
	<u>1,252,043</u>	<u>-</u>	<u>1,252,043</u>
NET INCOME	64,520	-	64,520
Transfers between funds	6,685	(6,685)	-
	<u>71,205</u>	<u>(6,685)</u>	<u>64,520</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	419,053	45,970	465,023
	<u>419,053</u>	<u>45,970</u>	<u>465,023</u>
TOTAL FUNDS CARRIED FORWARD	<u>490,258</u>	<u>39,285</u>	<u>529,543</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st April 2023	48,122	39,960	88,082
Additions	638	11,512	12,150
At 31st March 2024	<u>48,760</u>	<u>51,472</u>	<u>100,232</u>
DEPRECIATION			
At 1st April 2023	46,838	31,622	78,460
Charge for year	261	6,047	6,308
At 31st March 2024	<u>47,099</u>	<u>37,669</u>	<u>84,768</u>
NET BOOK VALUE			
At 31st March 2024	<u>1,661</u>	<u>13,803</u>	<u>15,464</u>
At 31st March 2023	<u>1,284</u>	<u>8,338</u>	<u>9,622</u>

10. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1st April 2023 and 31st March 2024	<u>1</u>
NET BOOK VALUE	
At 31st March 2024	<u>1</u>
At 31st March 2023	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

The Warren of Hull Trading Limited

Registered office: 47-49 Queens Dock Avenue, Hull, HU1 3DR

Nature of business: Dormant

	%	2024	2023
	holding	£	£
Class of share:			
Ordinary	100	(92)	(92)
Aggregate capital and reserves			

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Amounts owed by group undertakings	653	653
	Prepayments and accrued income	47,653	122,415
		<u>48,306</u>	<u>123,068</u>

12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Accruals and deferred income	46,159	193,174
		<u>46,159</u>	<u>193,174</u>

13.	MOVEMENT IN FUNDS			
	At 1/4/23	Net	Transfers	At
	£	movement	between	31/3/24
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	490,258	105,421	39,285
				634,964
	Restricted funds			
	Repair and Maintenance fund	39,285	-	(39,285)
				-
	TOTAL FUNDS	<u>529,543</u>	<u>105,421</u>	<u>-</u>
				<u>634,964</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
	Unrestricted funds		
	General fund	1,647,262	(1,541,841)
			105,421
	TOTAL FUNDS	<u>1,647,262</u>	<u>(1,541,841)</u>
			<u>105,421</u>

Comparatives for movement in funds

	At 1/4/22	Net	Transfers	At
	£	movement	between	31/3/23
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	419,053	64,520	6,685
				490,258
	Restricted funds			
	Repair and Maintenance fund	45,970	-	(6,685)
				39,285
	TOTAL FUNDS	<u>465,023</u>	<u>64,520</u>	<u>-</u>
				<u>529,543</u>

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,316,563	(1,252,043)	64,520
TOTAL FUNDS	<u>1,316,563</u>	<u>(1,252,043)</u>	<u>64,520</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	419,053	169,941	45,970	634,964
Restricted funds				
Repair and Maintenance fund	45,970	-	(45,970)	-
TOTAL FUNDS	<u>465,023</u>	<u>169,941</u>	<u>-</u>	<u>634,964</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,963,825	(2,793,884)	169,941
TOTAL FUNDS	<u>2,963,825</u>	<u>(2,793,884)</u>	<u>169,941</u>

The maintenance of reasonable reserves provides some stability to the charity in circumstances where funding streams are variable. In this context separate funds have been established for Redundancy and Repairs and Maintenance.

The Warren of Hull Limited

Notes to the Financial Statements - continued
for the year ended 31st March 2024

14. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed £653 (2023: £653) from the The Warren of Hull Trading Limited.