

REGISTERED COMPANY NUMBER: 02215138 (England and Wales)
REGISTERED CHARITY NUMBER: 700382

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

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for the Year Ended 31 December 2023

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Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd (Registered number: 02215138)

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main purpose of the company is to provide support to people affected by multiple sclerosis and other neurological or life changing conditions..

Our mission is to strive for excellence in providing support for the sufferers of multiple sclerosis and other neurological or life changing conditions.

Significant activities

The principal activity continues to be that of supporting people affected by multiple sclerosis and other neurological or life changing conditions in the local area.

FINANCIAL REVIEW

Reserves policy

The directors policy is to build up our free reserves to a level which will be sufficient to cover all our expenses for a period of at least one year assuming that no income was received.

Through this financial period we have seen again the positive effect of our cancellation policy paired with price increases that were introduced strategically to allow the centre to be able to keep running and negate losses suffered from missed appointments and combat the increase of utility bills and other expenditure.

Although it has been hard to secure regular external funding, we were able through the hard work of staff and one particular volunteer, to secure a grant from The National Lottery Community Fund of £7924..

Some members have continued to gift regular 'good will' donations which were gratefully received at a time where every little helps.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02215138 (England and Wales)

Registered Charity number

700382

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd (Registered number: 02215138)

Report of the Trustees
for the Year Ended 31 December 2023

Registered office

Bradbury House
25 Saint Marys Drive
Catcliffe
Rotherham
South Yorkshire
S60 5TN

Trustees

S Eccles
S Hussain
S Crosby
K L Herring
L A Ratcliffe
D E Ryczek
M L Mitchell

Company Secretary

S Hussain

Independent Examiner

D Mangles FCA
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Multiple Sclerosis Therapy Centre (South Yorkshire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd (Registered number: 02215138)

Report of the Trustees
for the Year Ended 31 December 2023

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 May 2024 and signed on its behalf by:

S Hussain - Secretary

**Independent Examiner's Report to the Trustees of
Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (South Yorkshire) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Mangles FCA

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

16 May 2024

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME FROM					
Donations		131,334	-	131,334	87,672
Other trading activities	2	16,463	-	16,463	16,329
Investment income	3	829	-	829	3
Total		<u>148,626</u>	<u>-</u>	<u>148,626</u>	<u>104,004</u>
EXPENDITURE ON					
Raising funds	4	139,823	-	139,823	137,953
Other		3,944	5,273	9,217	9,717
Total		<u>143,767</u>	<u>5,273</u>	<u>149,040</u>	<u>147,670</u>
NET INCOME/(EXPENDITURE)		4,859	(5,273)	(414)	(43,666)
RECONCILIATION OF FUNDS					
Total funds brought forward		101,064	189,823	290,887	334,553
TOTAL FUNDS CARRIED FORWARD		<u>105,923</u>	<u>184,550</u>	<u>290,473</u>	<u>290,887</u>

The notes form part of these financial statements

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd (Registered number: 02215138)**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Tangible assets	9	38,128	184,550	222,678	230,873
CURRENT ASSETS					
Cash at bank and in hand		69,895	-	69,895	61,700
CREDITORS					
Amounts falling due within one year	10	(2,100)	-	(2,100)	(1,686)
NET CURRENT ASSETS		<u>67,795</u>	<u>-</u>	<u>67,795</u>	<u>60,014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,923	184,550	290,473	290,887
NET ASSETS FUNDS	11	<u>105,923</u>	<u>184,550</u>	<u>290,473</u>	<u>290,887</u>
Unrestricted funds				105,923	101,064
Restricted funds				184,550	189,823
TOTAL FUNDS				<u>290,473</u>	<u>290,887</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd (Registered number: 02215138)

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 May 2024 and were signed on its behalf by:

S Eccles - Trustee

S Hussain - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	12,663	12,891
Shop income	1,431	1,249
Miscellaneous	346	1,140
Drinks	399	269
Room hire	1,624	780
	<u>16,463</u>	<u>16,329</u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Bank interest	<u>829</u>	<u>3</u>

4. RAISING FUNDS

Costs of raising income

	31.12.23	31.12.22
	£	£
Rates and water	1,081	1,018
Insurance	3,401	4,524
Light and heat	4,735	4,513
Telephone	742	740
Postage and stationery	861	1,042
Sundries	360	883
Fundraising expenses	383	421
Repairs and renewals	3,071	7,026
Computers and online backup	680	571
Licences	179	200
Support costs	124,330	117,015
	<u>139,823</u>	<u>137,953</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	<u>8,195</u>	<u>8,195</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Admin Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	87,672	-	87,672
Other trading activities	16,329	-	16,329
Investment income	<u>3</u>	<u>-</u>	<u>3</u>
Total	<u>104,004</u>	<u>-</u>	<u>104,004</u>
EXPENDITURE ON			
Raising funds	137,953	-	137,953
Other	<u>4,444</u>	<u>5,273</u>	<u>9,717</u>
Total	<u>142,397</u>	<u>5,273</u>	<u>147,670</u>
NET INCOME/(EXPENDITURE)	(38,393)	(5,273)	(43,666)
RECONCILIATION OF FUNDS			
Total funds brought forward	139,457	195,096	334,553
TOTAL FUNDS CARRIED FORWARD	<u>101,064</u>	<u>189,823</u>	<u>290,887</u>

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>409,736</u>	<u>18,852</u>	<u>428,588</u>
DEPRECIATION			
At 1 January 2023	178,863	18,852	197,715
Charge for year	<u>8,195</u>	<u>-</u>	<u>8,195</u>
At 31 December 2023	<u>187,058</u>	<u>18,852</u>	<u>205,910</u>
NET BOOK VALUE			
At 31 December 2023	<u>222,678</u>	<u>-</u>	<u>222,678</u>
At 31 December 2022	<u>230,873</u>	<u>-</u>	<u>230,873</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

		31.12.23 £	31.12.22 £
Social security and other taxes		818	590
Pension		385	-
Accrued expenses		<u>897</u>	<u>1,096</u>
		<u>2,100</u>	<u>1,686</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	101,064	4,859	105,923
Restricted funds			
Property fund	189,823	(5,273)	184,550
TOTAL FUNDS	<u>290,887</u>	<u>(414)</u>	<u>290,473</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,626	(143,767)	4,859
Restricted funds			
Property fund	-	(5,273)	(5,273)
TOTAL FUNDS	<u>148,626</u>	<u>(149,040)</u>	<u>(414)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	139,457	(38,393)	101,064
Restricted funds			
Property fund	195,096	(5,273)	189,823
TOTAL FUNDS	<u>334,553</u>	<u>(43,666)</u>	<u>290,887</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,004	(142,397)	(38,393)
Restricted funds			
Property fund	-	(5,273)	(5,273)
TOTAL FUNDS	<u>104,004</u>	<u>(147,670)</u>	<u>(43,666)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	139,457	(33,534)	105,923
Restricted funds			
Property fund	195,096	(10,546)	184,550
TOTAL FUNDS	<u>334,553</u>	<u>(44,080)</u>	<u>290,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	252,630	(286,164)	(33,534)
Restricted funds			
Property fund	-	(10,546)	(10,546)
TOTAL FUNDS	<u>252,630</u>	<u>(296,710)</u>	<u>(44,080)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.