

REGISTERED COMPANY NUMBER: 02215138 (England and Wales)
REGISTERED CHARITY NUMBER: 700382

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the company was established was to provide support to people affected by multiple sclerosis.

Our mission is to strive for excellence in providing support for the sufferers of multiple sclerosis.

Significant activities

The principal activity continues to be that of supporting people affected by multiple sclerosis in the local area.

FINANCIAL REVIEW

Reserves policy

The directors policy is to build up our free reserves to a level which will be sufficient to cover all our expenses for a period of at least one year assuming that no income was received.

The Covid-19 pandemic has had various effects on the centre, probably the main cause of concern was not being able to open for the normal sessions, this has meant that the people suffering from multiple sclerosis could not have their treatments on a regular basis.

Funding has reduced although some people continued to pay for their therapy even though they did not receive it.

The Charity has taken advantage of the various government schemes to help with the costs of managing the centre.

Staff salaries have been supported by the Furlough scheme (which is one of the government schemes) and then topped up to their normal salary as paid prior to lock down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02215138 (England and Wales)

Registered Charity number

700382

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

Registered office

Bradbury House
25 Saint Marys Drive
Catcliffe
Rotherham
South Yorkshire
S60 5TN

Trustees

C R Hardman (resigned 4.5.22)
M Jones (resigned 4.5.22)
M P Jones (resigned 4.5.22)
S Eccles
S Hussain
G M Morgan (resigned 29.9.21)
S Crosby
K L Herring
L A Ratcliffe
D E Ryczek

Company Secretary

S Hussain

Independent Examiner

D Mangles FCA
Institute of Chartered Accounts in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Multiple Sclerosis Therapy Centre (South Yorkshire) Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Report of the Trustees
for the Year Ended 31 December 2021

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4 May 2022 and signed on its behalf by:



S Eccles - Trustee

**Independent Examiner's Report to the Trustees of
Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

Independent examiner's report to the trustees of Multiple Sclerosis Therapy Centre (South Yorkshire) Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*D Mangles FCA
Heather Lea Business Services*

D Mangles FCA
Institute of Chartered Accountants in England and Wales
Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

4 May 2022

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME FROM					
Donations		90,036	-	90,036	60,606
Other trading activities	2	14,420	-	14,420	11,410
Investment income	3	-	-	-	897
Total		104,456	-	104,456	72,913
EXPENDITURE ON					
Raising funds	4	93,815	-	93,815	81,324
Other		3,067	5,273	8,340	8,388
Total		96,882	5,273	102,155	89,712
NET INCOME/(EXPENDITURE)		7,574	(5,273)	2,301	(16,799)
RECONCILIATION OF FUNDS					
Total funds brought forward		131,883	200,369	332,252	349,051
TOTAL FUNDS CARRIED FORWARD		139,457	195,096	334,553	332,252

The notes form part of these financial statements

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	9	43,972	195,096	239,068	247,263
CURRENT ASSETS					
Debtors	10	9,167	-	9,167	5,560
Cash at bank and in hand		89,087	-	89,087	85,910
		98,254	-	98,254	91,470
CREDITORS					
Amounts falling due within one year	11	(2,769)	-	(2,769)	(6,481)
NET CURRENT ASSETS		95,485	-	95,485	84,989
TOTAL ASSETS LESS CURRENT LIABILITIES		139,457	195,096	334,553	332,252
NET ASSETS		139,457	195,096	334,553	332,252
FUNDS	12				
Unrestricted funds				139,457	131,883
Restricted funds				195,096	200,369
TOTAL FUNDS				334,553	332,252

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 May 2022 and were signed on its behalf by:



S Eccles - Trustee



S Hussain - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	13,111	10,414
Shop income	842	542
Miscellaneous	462	397
Drinks	5	57
	<u>14,420</u>	<u>11,410</u>

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest	-	897
	<u>-</u>	<u>897</u>

4. RAISING FUNDS

Costs of raising income

	31.12.21	31.12.20
	£	£
Rates and water	523	273
Insurance	3,857	3,391
Light and heat	4,581	2,979
Telephone	807	702
Postage and stationery	877	1,187
Sundries	1,349	2,876
Fundraising expenses	911	665
Repairs and renewals	4,409	4,307
Support costs	76,501	64,944
	<u>93,815</u>	<u>81,324</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>8,195</u>	<u>8,195</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Admin Staff	5	5
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME FROM			
Donations	60,606	-	60,606
Other trading activities	11,410	-	11,410
Investment income	897	-	897
Total	<u>72,913</u>	<u>-</u>	<u>72,913</u>
EXPENDITURE ON			
Raising funds	81,324	-	81,324
Other	3,115	5,273	8,388
Total	<u>84,439</u>	<u>5,273</u>	<u>89,712</u>
NET INCOME/(EXPENDITURE)	<u>(11,526)</u>	<u>(5,273)</u>	<u>(16,799)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	143,409	205,642	349,051
TOTAL FUNDS CARRIED FORWARD	<u>131,883</u>	<u>200,369</u>	<u>332,252</u>

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2021 and 31 December 2021	409,736	18,852	428,588
DEPRECIATION			
At 1 January 2021	162,473	18,852	181,325
Charge for year	8,195	-	8,195
At 31 December 2021	170,668	18,852	189,520
NET BOOK VALUE			
At 31 December 2021	239,068	-	239,068
At 31 December 2020	247,263	-	247,263

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Prepayments	9,167	5,560

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Social security and other taxes	466	-
Pension	289	-
Accrued expenses	2,014	6,481
	2,769	6,481

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	131,883	7,574	139,457
Restricted funds			
Property fund	200,369	(5,273)	195,096
TOTAL FUNDS	332,252	2,301	334,553

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,456	(96,882)	7,574
Restricted funds			
Property fund	-	(5,273)	(5,273)
TOTAL FUNDS	<u>104,456</u>	<u>(102,155)</u>	<u>2,301</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	143,409	(11,526)	131,883
Restricted funds			
Property fund	205,642	(5,273)	200,369
TOTAL FUNDS	<u>349,051</u>	<u>(16,799)</u>	<u>332,252</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,913	(84,439)	(11,526)
Restricted funds			
Property fund	-	(5,273)	(5,273)
TOTAL FUNDS	<u>72,913</u>	<u>(89,712)</u>	<u>(16,799)</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	143,409	(3,952)	139,457
Restricted funds			
Property fund	205,642	(10,546)	195,096
TOTAL FUNDS	<u>349,051</u>	<u>(14,498)</u>	<u>334,553</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	177,369	(181,321)	(3,952)
Restricted funds			
Property fund	-	(10,546)	(10,546)
TOTAL FUNDS	<u>177,369</u>	<u>(191,867)</u>	<u>(14,498)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME		
Donations		
Donations	19,424	20,551
Gift aid	21,729	9,770
Donations towards cost of HBO	24,835	16,731
Membership donations	4,651	3,075
Donations towards cost of physiotherapy Therapies	11,307	4,846
Donation towards cost of naudicelle	8,015	5,573
	75	60
	<u>90,036</u>	<u>60,606</u>
Other trading activities		
Fundraising events	13,111	10,414
Shop income	842	542
Miscellaneous	462	397
Drinks	5	57
	<u>14,420</u>	<u>11,410</u>
Investment income		
Bank interest	-	897
	<u>-</u>	<u>897</u>
Total incoming resources	104,456	72,913
EXPENDITURE		
Costs of raising income		
Rates and water	523	273
Insurance	3,857	3,391
Light and heat	4,581	2,979
Telephone	807	702
Postage and stationery	877	1,187
Sundries	1,349	2,876
Fundraising expenses	911	665
Repairs and renewals	4,409	4,307
	<u>17,314</u>	<u>16,380</u>
Other		
Naudicelle	441	-
Volunteers expenses	269	193
Freehold property	8,195	8,195
	<u>8,905</u>	<u>8,388</u>

This page does not form part of the statutory financial statements

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Support costs		
Management		
Wages	46,223	44,382
Physiotherapists fees	13,830	8,100
Other therapies	7,888	6,788
Chamber running costs	7,333	4,748
Subscriptions	400	400
Drinks	-	36
	<u>75,674</u>	<u>64,454</u>
Finance		
Bank charges	97	60
Governance costs		
Accountancy and legal fees	165	430
	<u>102,155</u>	<u>89,712</u>
Total resources expended		
	<u>102,155</u>	<u>89,712</u>
Net income/(expenditure)	<u>2,301</u>	<u>(16,799)</u>

This page does not form part of the statutory financial statements

