

REGISTERED COMPANY NUMBER: 02215138 (England and Wales)
REGISTERED CHARITY NUMBER: 700382

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Heather Lea Business Services
49 Heather Lea Avenue
Sheffield
S17 3DL

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objective for which the company was established was to provide support to people affected by multiple sclerosis.

Our mission is to strive for excellence in providing support for the sufferers of multiple sclerosis.

Significant activities

The principal activity continues to be that of supporting people affected by multiple sclerosis in the local area.

FINANCIAL REVIEW

Reserves policy

The directors policy is to build up our free reserves to a level which will be sufficient to cover all our expenses for a period of at least one year assuming that no income was received.

The Covid-19 pandemic has had various effects on the centre, probably the main cause of concern was not being able to open for the normal sessions, this has meant that the people suffering from multiple sclerosis could not have their treatments on a regular basis.

Funding has reduced although some people continued to pay for their therapy even though they did not receive it.

The Charity has taken advantage of the various government schemes to help with the costs of managing the centre.

Staff salaries have been supported by the Furlough scheme (which is one of the government schemes) and then topped up to their normal salary as paid prior to lock down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

We consider that the systems we have in place to mitigate such risks appear to be adequate in normal circumstances.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02215138 (England and Wales)

Registered Charity number

700382

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Report of the Trustees
for the Year Ended 31 December 2020

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 September 2021 and signed on its behalf by:



S Eccles - Trustee

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME FROM					
Donations		60,606	-	60,606	99,225
Other trading activities	2	11,410	-	11,410	20,619
Investment income	3	897	-	897	-
Total		72,913	-	72,913	119,844
EXPENDITURE ON					
Raising funds	4	81,324	-	81,324	132,654
Other		3,115	5,273	8,388	9,371
Total		84,439	5,273	89,712	142,025
NET INCOME/(EXPENDITURE)		(11,526)	(5,273)	(16,799)	(22,181)
RECONCILIATION OF FUNDS					
Total funds brought forward		143,409	205,642	349,051	371,232
TOTAL FUNDS CARRIED FORWARD		131,883	200,369	332,252	349,051

The notes form part of these financial statements

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

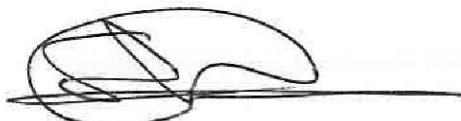
Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2021 and were signed on its behalf by:



S Eccles - Trustee



S Crosby - Trustee

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. OTHER TRADING ACTIVITIES		
	31.12.20	31.12.19
	£	£
Fundraising events	10,414	16,889
Shop income	542	1,720
Miscellaneous	397	1,468
Drinks	57	542
	<u>11,410</u>	<u>20,619</u>
3. INVESTMENT INCOME		
	31.12.20	31.12.19
	£	£
Bank interest	897	-
	<u>897</u>	<u>-</u>
4. RAISING FUNDS		
Costs of raising income		
	31.12.20	31.12.19
	£	£
Rates and water	273	685
Insurance	3,391	3,328
Light and heat	2,979	3,108
Telephone	702	574
Postage and stationery	1,187	999
Sundries	2,876	1,729
Fundraising expenses	665	928
Repairs and renewals	4,307	4,710
Support costs	64,944	116,593
	<u>81,324</u>	<u>132,654</u>
5. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	31.12.20	31.12.19
	£	£
Depreciation - owned assets	8,195	8,195
	<u>8,195</u>	<u>8,195</u>

**Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 January 2020 and 31 December 2020	409,736	18,852	428,588
DEPRECIATION			
At 1 January 2020	154,278	18,852	173,130
Charge for year	8,195	-	8,195
At 31 December 2020	162,473	18,852	181,325
NET BOOK VALUE			
At 31 December 2020	247,263	-	247,263
At 31 December 2019	255,458	-	255,458

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Prepayments	5,560	11,472

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Social security and other taxes	-	3,313
Other creditors	-	229
Accrued expenses	6,481	2,401
	6,481	5,943

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	143,409	(11,526)	131,883
Restricted funds			
Property fund	205,642	(5,273)	200,369
TOTAL FUNDS	349,051	(16,799)	332,252

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	160,317	(28,434)	131,883
Restricted funds			
Property fund	210,915	(10,546)	200,369
TOTAL FUNDS	<u>371,232</u>	<u>(38,980)</u>	<u>332,252</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	192,757	(221,191)	(28,434)
Restricted funds			
Property fund	-	(10,546)	(10,546)
TOTAL FUNDS	<u>192,757</u>	<u>(231,737)</u>	<u>(38,980)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Multiple Sclerosis Therapy Centre
(South Yorkshire) Ltd

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
Support costs		
Management		
Wages	44,382	68,060
Physiotherapists fees	8,100	22,300
Other therapies	6,788	15,287
Chamber running costs	4,748	9,880
Subscriptions	400	300
Drinks	36	276
	<u>64,454</u>	<u>116,103</u>
Finance		
Bank charges	60	60
Governance costs		
Accountancy and legal fees	430	430
Total resources expended	<u>89,712</u>	<u>142,025</u>
Net expenditure	<u>(16,799)</u>	<u>(22,181)</u>

This page does not form part of the statutory financial statements