

A Year of Living Life's Wishes

Annual Report & Accounts
2024 / 2025



**Rotherham
Hospice**
Living Life's Wishes

Contents

Page 4	Introduction from our CEO
Page 6	Angela's story
Page 8	Who we are
Page 10	A year in numbers
Page 12	Financial Performance & Sustainability
Page 13	What we've achieved and what we're going to do
Page 22	Our Approach to Fundraising
Page 23	Key highlights from 2024/2025
Page 25	Thank yous
Page 26	Reference & Administrative Details
Page 27	Report of the Trustees
Page 28	Income
Page 30	Going concern
Page 31	Risk Management
Page 32	Summary of key risks
Page 34	Governance
Page 36	Responsibilities of Trustees
Page 37	Independent Auditor's Report
Page 41	Financial Statements



CEO Introduction



2024/2025 has been a year of investment and growth for Rotherham Hospice, marking my first full financial year as Chief Executive. Together, we have strengthened our foundations and set our sights firmly on the future, ensuring that the people of Rotherham can live life's wishes, even at life's most difficult times.

In November 2024, we launched our new six-year strategy, Living Life's Wishes, shaped by hundreds of voices in our community and setting a clear vision for the future. Our strategy is already making a difference, with seven ambitious aims guiding everything from personalised care and early intervention to financial sustainability and inclusivity.

December 2024 saw our first Care Quality Commission (CQC) inspection under my leadership. I am incredibly proud to share that we achieved an Outstanding overall rating, the highest possible rating in England. This achievement recognises the unwavering compassion, dedication and professionalism of our entire team, and is a testament to the culture of kindness and excellence we have built together.

Financially, the year presented challenges, but also opportunities we embraced wholeheartedly. Despite the cost pressures that continue to affect the sector, we ended the year with a small deficit of £9k, significantly better than budgeted and a clear demonstration of how legacy giving and careful stewardship of funds can strengthen our financial foundations. Notably, we received an exceptional £1.6 million in legacy gifts, a testament to the deep trust our community places in our work.

Our work in 2024/2025 went far beyond the numbers. We provided care to 2,121 patients and their loved ones, with our Inpatient Unit maintaining an average occupancy of 88%. Our Hospice at Home service made 11,266 visits, and our Sunbeams service supported 89 children and young people navigating bereavement and loss. In total, our incredible team of 269 volunteers contributed 31,182 hours, equivalent to £356,000 of donated time.

We also continued to invest in our staff and infrastructure, from delivering 8,849 hours of staff training to launching Allocate, our new digital rota system, to improve patient safety, staff flexibility and reduce reliance on expensive agency staffing. By year-end, our staff headcount had grown to 190, an increase of 44 people compared to March 2024, ensuring we can meet growing demand with skill and compassion.

We know that nationally, hospices across the UK are facing significant challenges, from growing demand for end-of-life care as our population ages, to financial pressures and funding uncertainties. Against this backdrop, Rotherham Hospice is proud to be a beacon of stability and innovation in our community, responding to these challenges by listening, adapting, and investing in what matters most: personalised, compassionate care for everyone who needs us.

As we look to 2025/2026, I'm filled with optimism. We'll continue to champion personalised, inclusive care for all, to strengthen our financial foundations, and to advocate for the needs of our community. We'll keep building on the momentum of this remarkable year, ensuring that Rotherham Hospice remains a place where everyone's wishes matter, and where every moment counts.

Thank you to our staff, our trustees, our volunteers, our partners and every single supporter who has made this year possible. Together, we will continue to honour the lives of those we care for and build a hospice that stands strong for the future.

Mat Cottle-Shaw
Chief Executive Officer



Angela's Story: Fulfilling a Final Wish

Angela was the heart of her family; a vibrant, creative soul known for her love of holidays, gardening, and crafting with her grandchildren. Her life was a tapestry of colour and joy, woven with laughter and cherished moments.

In early 2024, Angela faced a devastating diagnosis; cancer of unknown primary origin that had spread to her lymph nodes. Despite undergoing treatment, by September, she received the heartbreaking news that her condition was terminal.

Determined to make the most of her remaining time, Angela was admitted to Rotherham Hospice in October. From the moment she arrived, the hospice team recognised her greatest wish: to continue creating special memories with her loved ones.

Understanding the urgency, Angela's daughter Harriet and her partner Lee expedited their wedding plans. The hospice staff rallied together, organising a hen party complete with fizz, cakes, and games. They provided pampering sessions and a decadent afternoon tea, ensuring Angela felt celebrated and cherished.

On November 17th, Angela's wish came true. With her pain managed and the necessary support in place, she proudly walked Harriet down the aisle. The hospice had transformed into a venue filled with love, laughter, and unforgettable memories.



Reflecting on their experience, Angela's family shared:

“We have never experienced care like it. We are so appreciative of the support given by every single member of staff. From the moment we stepped foot in the Hospice, we were made to feel so welcome and part of a loving family. The staff have ensured mum has spent her final days happy and we have created the most amazing memories.”

Angela's story is a testament to the compassionate care provided by Rotherham Hospice, where every effort is made to honour the wishes of patients and their families, creating moments that last a lifetime.



Who we are

At Rotherham Hospice, everything we do is shaped by our unwavering belief that every person deserves to live their life's wishes to the fullest, right to the very end.



Our Vision

Everyone in our community can easily and confidently access palliative and end-of-life care, tailored to their individual needs and wishes, wherever and however they choose.

Our Purpose

Easing the physical and emotional pain of death and dying for everyone in our community.

Our Values

Collaboration

We listen to and act upon the voices of those we serve and those we work alongside.

Excellence

We are relentless in our pursuit of what “better” looks and feels like – for our patients, families, staff and community.

Vitality

We believe that every day can be uplifted with kindness, imagination, and joy.

Inclusion

We are here for everyone in Rotherham, regardless of background, faith, gender, or circumstances.

Compassion

Every step we take is guided by understanding, empathy and genuine care.

A Year in Numbers

Every number tells a story, of care delivered, lives touched, and a community united in compassion. Here's a snapshot of what we achieved together in 2024/2025:

£577,000

invested in capital improvements to enhance our care environment

308

community outreach meetings, connecting with faith leaders and community groups

100+

local businesses engaged in corporate partnerships and fundraising

280

hours dedicated to volunteer-led community events and fundraising activities

50,659

social media shares, likes & comments, up 135.67% on last year

11,266

Hospice at Home visits, bringing care to patients' homes

350

clinical governance checks conducted to ensure quality and patient safety

269

dedicated volunteers contributing time and compassion

380

new regular giving supporters, sustaining our future



6

new retail outlets launched: Parkgate, Manvers, Swinton Store, Swinton Café, Parkgate Clearance and our new Town Centre Store

44

new staff members welcomed to our passionate team

1200+

Items of equipment upgraded or maintained to enhance comfort and safety



440

staff and volunteers engaged in cultural competency training to support inclusivity

540

families supported through counselling and bereavement services

530

patients and carers supported through day services and wellbeing groups

7

major community events engaging local people and partners

880

community supporters engaged through education and outreach sessions

252,806

video views, up 22% on last year

4,745

live radio listeners & Facebook re-views of our radio show



32

medical students hosted on placements

16

hospice tours delivered for 56 visitors from diverse communities

29

years of continuous service to the Rotherham community

750

hours of complementary therapies

1,150+

attendances at our day services and wellbeing groups

2,121

patients supported across all our services



89

children and teenage young adults supported through our dedicated support service

8,849

hours of staff training delivered to foster growth and excellence

21,453

followers on social media, up 66.3% on last year

31,182

hours of volunteer service donated, worth an estimated £356,000

88% average bed occupancy throughout the year

2,924,420

individuals reached through our social media channels

4,343,889

Impressions achieved through our media activity

£8.37 million

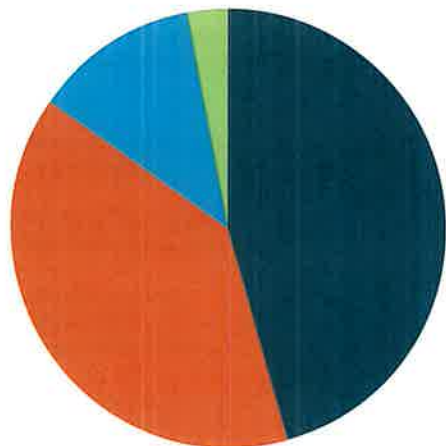
total income raised through all activities and services

1

incredible community coming together to support Rotherham Hospice

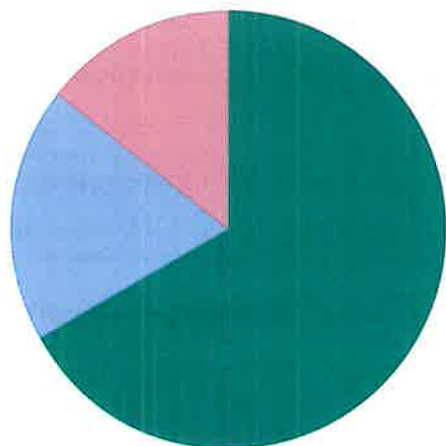
Financial Performance & Sustainability

Our total income: **£8.37 million**. This came from:



- Clinical income (including NHS funding) **£3.83 million**
- Fundraising **£3.26 million**
- Retail & Cafes **£1.03 million**
- Other **£0.25 million**

Our total expenditure: **£8.32 million**. Where this was spent:



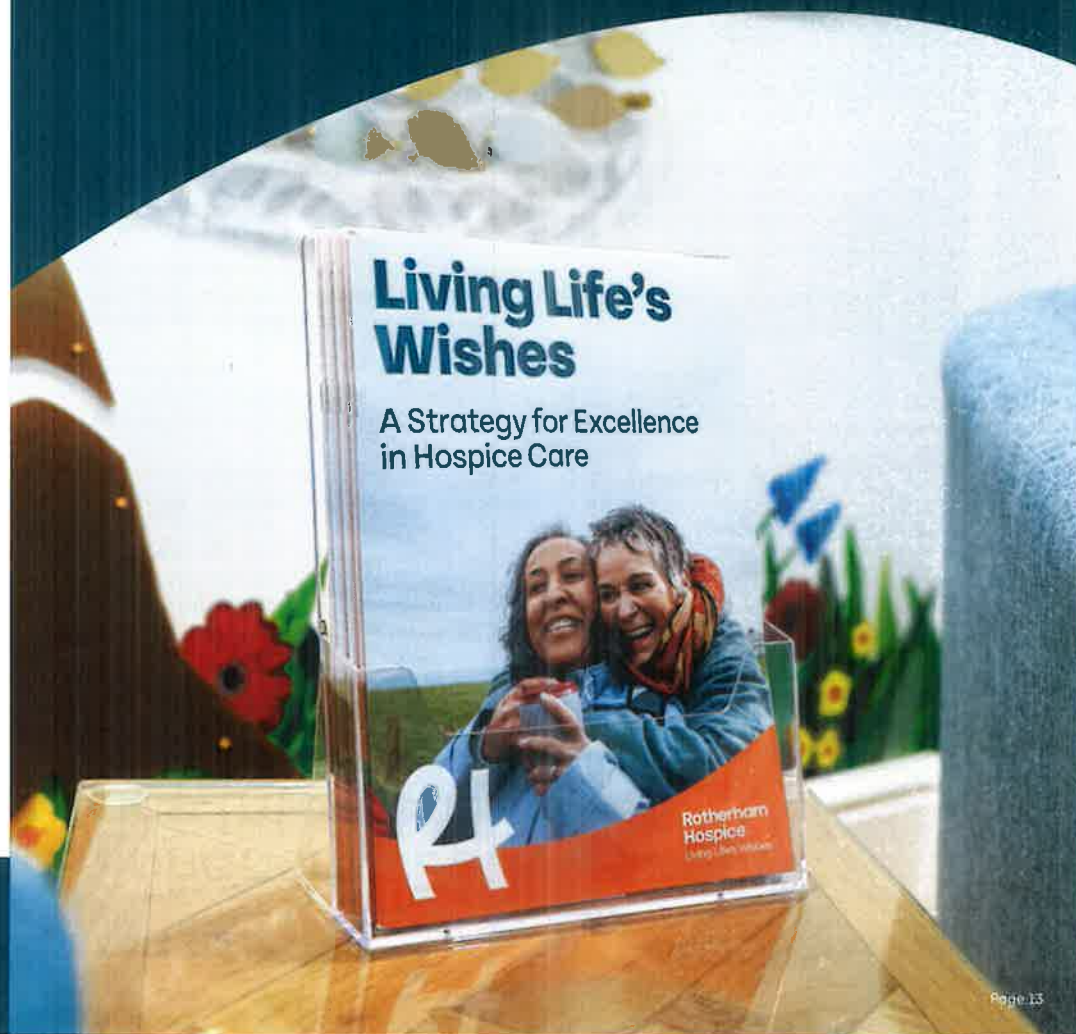
- Patient Care **£5.56 million**
- Income Generation **£1.58 million**
- Support Costs **£1.18 million**

For every £1 >>> **We raised £2.65**

we spent on fundraising

to continue our vital work for the people of Rotherham

What We've Achieved & What We're Going to do...



Aim One

Delivering Personalised and Compassionate Care

What we've achieved

We provided holistic, patient-centred care to over **1,700** patients and families.

We maintained **88%** average occupancy in the Inpatient Unit, ensuring high-quality care at end-of-life.

We integrated day and night Hospice at Home teams, delivering seamless **24/7 care** with **11,266** home visits completed.

We started work on a new self-referral pathway to make it easier for patients to access hospice care.

We established monthly Mortality and Patient Reflection Meetings to build a culture of reflection and continuous improvement.

We delivered **750** hours of complementary therapies, supporting patients' physical and emotional wellbeing.

We supported **530** patients and carers through day services and wellbeing groups.

We provided **540** families with counselling and bereavement support tailored to their unique needs.

We completed **350** clinical governance checks, ensuring safety and continuous quality improvement.

We upgraded or maintained **1,200+** items of equipment, enhancing comfort and safety for patients.

What we're going to do

We will secure CQC registration for new clinical leaders, ensuring robust compliance and readiness for future inspections.

We will enhance patient and family experience through clinical supervision, patient feedback initiatives and improved clinical governance.

We will implement Schwartz Rounds and reflection sessions to support staff and patient wellbeing.

We will embed our new rota system (Allocate) for improved clinical team management and ensure consistency of care across services.

We will pilot a telemedicine project and develop self-referral pathways to improve accessibility.

We will roll out new feedback tools and approaches to ensure that care is truly shaped by patients and families, giving them a voice in how we support them.

We will embed a robust self-referral system so patients and families can access hospice services more easily, removing barriers to timely care.

We will pilot new complementary therapies to support mind, body and spirit, recognising the importance of holistic care in end-of-life support.

We will work more closely with GPs to ensure every patient receives seamless, joined-up care that meets their individual needs.

Aim Two

Enhancing Early Support and Intervention

What we've achieved

We strengthened links with local providers, including closer working with the Breathing Space Multidisciplinary team (MDT) for patients with advanced respiratory illness.

We laid the groundwork for new early intervention clinics, ensuring people get the right care earlier.

We developed funding bids for future roles, including a neurological needs programme and a dementia nurse.

We engaged with **880** community members through education and outreach sessions to promote earlier conversations around palliative care.

We provided **8,849** hours of staff training, equipping teams with the skills to identify and support patients earlier.

We initiated a pilot project to explore the use of digital tools and virtual clinics to extend early intervention services into the community.

What we're going to do

We will launch a new patient self-referral programme by mid-year, aiming for 50+ self-referrals within 6 months.

We will explore early intervention clinics with multidisciplinary partners, ensuring people receive care at the right time.

We will expand bereavement services to include closed support groups and ensure all families have access to anticipatory support.

We will work with Sunbeams to strengthen early interventions for bereaved children and families.

We will expand proactive work with local GPs and care homes to identify people who would benefit from early hospice support, ensuring we reach them before crisis points.

We will actively pursue funding for new roles like a dementia nurse and neurological programme lead, so we can meet evolving community needs.

We will pilot digital clinics and self-management tools to give patients more flexibility and choice in how they receive support.

We will embed hospice conversations earlier in community and healthcare pathways to normalise talking about care needs sooner.



Aim Three

Promoting Inclusivity and Equity in Care



What we've achieved

We created and recruited a dedicated Community Outreach Manager role, reflecting our commitment to building relationships and trust across Rotherham's diverse communities.

We conducted **308** outreach meetings, reaching **2,245** people across faith, cultural and community groups.

We established strong partnerships with over **50** local organisations and community leaders, collaborating on shared health and wellbeing initiatives.

We delivered targeted outreach to communities traditionally under-served by hospice care, including the Yemeni, Kashmiri and Asian communities, and faith-based groups.

We delivered **3** cultural competence training sessions for staff and volunteers, strengthening our ability to deliver inclusive, culturally sensitive care.

We hosted **16** hospice tours for community groups and leaders, offering personalised insights into hospice care and the services we provide.

We collaborated with healthcare partners, including GP Federations and local councils, to integrate hospice support into wider community health conversations.

We developed specialist group sessions, such as Unity Women's Group Cancer Training and macular degeneration support, to address the unique needs of vulnerable groups.

We attended and supported major community events and festivals, including Chinese Lunar New Year, Ramadan, Holi and Eid, fostering belonging and understanding across cultures.

We provided ongoing chaplaincy and spiritual care integration to respect the diverse needs of our patients and families.

What we're going to do

We will continue developing relationships with underserved communities through the Community Outreach role, ensuring everyone knows hospice care is here for them.

We will deliver further cultural competence workshops to ensure all staff and volunteers can provide inclusive care that meets the needs of Rotherham's diverse population.

We will identify and address gaps in service provision for underserved groups, targeting a 10% increase in satisfaction scores to show real impact.

We will collaborate with local partners to broaden non-cancer palliative care awareness, including

two community campaigns or professional workshops.

We will expand outreach to schools and youth groups to spark conversations about hospice care and careers, laying foundations for the future.

We will build deeper links with community health teams and faith groups so that everyone in Rotherham can access hospice care that feels right for them.

We will use insights from outreach to shape more inclusive care pathways and cultural adaptations, ensuring hospice care truly reflects our diverse community.

Aim Four

Strengthening Financial Sustainability

What we've achieved

We generated **£8.37** million in income and delivered a small deficit of **£9k** – significantly better than budget, thanks to the incredible generosity of our community and our careful financial stewardship.

We expanded our retail presence with 6 new outlets and a Clearance Store, growing our reach and creating new income streams to support patient care.

We completed a full rebrand of the hospice to strengthen our identity, ensuring that our mission and values are clear and compelling to the community.

We invested in a new fundraising CRM system, to help us build stronger relationships with supporters and improve long-term income sustainability.

We implemented a comprehensive IT infrastructure upgrade – from cloud migration to secure systems – reducing long-term costs and future-proofing our operations.

We enhanced governance and risk management processes, ensuring our financial resources are directed where they have the greatest impact for patients and families.

We developed plans for legacy giving growth and a new Regular Giving programme, laying the foundation for predictable, sustainable income in future years.

What we're going to do

We will launch a comprehensive fundraising strategy targeting a **10%** increase in unrestricted funds by June 2026, ensuring we have the resources to support everyone who needs us.

We will roll out a Regular Giving programme with a target of **250** new supporters and **£25,000** in annual income, laying a strong foundation for future financial sustainability.

We will secure at least **10** new legacy pledges by June 2026 and distribute updated legacy marketing materials to inspire long-term support for our work.

We will enhance retail performance with new locations, improved stock management and extended hours, maximising income for patient care.

We will integrate and fully embed our new CRM system (Beacon) to improve supporter tracking and insights, ensuring everyone who supports us feels valued and connected.

We will explore new grant opportunities and diversify funding streams to secure sustainable income that protects patient care into the future.

We will strengthen relationships with local businesses to grow income and partnerships that benefit the hospice and our community.

We will build on digital momentum to ensure giving is simple and transparent, making it easier for people to support our vital work.



Aim Five

Innovating and Expanding Service Offerings

What we've achieved

We began work on new clinics for advanced care planning and expanded complementary therapies for holistic support.

We completed the planning and groundwork for the refurbishment of all 14 patient bedrooms, to ensure they provide safe and dignified care environments.

We started initial scoping and conversations for a 30-bed facility expansion, ensuring we're ready to meet the growing needs of our community.

We installed an entirely new IT infrastructure with high-performance switches and internet redundancy.

We moved all systems and services to the cloud, including Microsoft 365 and our new Beacon fundraising CRM.

We refreshed all computers with Windows 11 and issued new iPhones to staff, ensuring flexibility and improved care delivery.

We deployed a cloud VOIP phone system integrated with Microsoft Teams for smarter collaboration.

We enhanced security with Paxton door entry and Hikvision CCTV.

We implemented in-house Remote Monitoring & Management, providing real-time data and alerts to a central dashboard.

What we're going to do

We will continue planning for service expansion, aligning this with our longer-term forecasts and capital priorities to meet the future needs of our community.

We will scope and pilot new clinical initiatives, including expanded complementary therapies and advanced care planning clinics, to offer even more holistic support.

We will strengthen links with community partners, such as the Breathing Space MDT, to enhance care pathways and improve experiences for patients.

We will prepare for the introduction of SystmOne in clinical areas, ensuring data integrity and robust reporting to support safe, effective care.

We will explore digital tools to support patient self-management and connected care, helping people live well at home for longer.

We will complete a refurbishment of our 14 patient bedrooms enhancing comfort and promoting individualised care.

We will work with partners to co-design new services that respond to changing needs, ensuring we stay ahead in how we support patients and families.

Aim Six

Fostering a Supportive and Skilled Workforce

What we've achieved

We expanded our team with **44** new staff members, bringing the total to **190**, and welcomed **126** new volunteers, increasing our volunteer base to **269**.

We delivered **8,849** hours of training, nurturing professional growth and skills. These investments ensure staff feel supported, confident and capable in providing the highest-quality, compassionate care.

We introduced Allocate to improve rota management and reduce reliance on agency staff.

We expanded clinical supervision and introduced monthly reflection sessions to promote wellbeing.

We hosted **32** medical students and **2** GP trainees for placements, building future palliative care skills.

We welcomed **8** doctors from other specialties for taster days to learn about hospice care.

We delivered career insights to local sixth-form students and participated in the induction of newly qualified doctors at Rotherham Hospital.

What we're going to do

We will grow our workforce by recruiting and supporting new team members, focusing on stability and reducing reliance on agency staffing to ensure consistent, high-quality care.

We will deliver robust HR improvements and roll out Allocate to improve rota management and workforce sustainability, giving staff a better work-life balance and improving patient outcomes.

We will establish a mentorship programme for junior doctors and specialty registrars to strengthen clinical leadership and support professional growth.

We will provide quarterly reflection sessions and expanded training on advanced communication, ethical decision-making and cultural competency to support staff confidence and compassion in care.

We will evaluate and refine our clinical governance and risk frameworks to strengthen safety culture and staff confidence across the organisation.

We will build on reflection sessions and supervision to ensure staff wellbeing is prioritised and staff feel valued and supported in their work.

We will grow future leaders through leadership development and mentorship, nurturing the talent we already have within our team.

We will create more opportunities for staff to shape decisions and innovations, recognising that staff voice is central to our success.





Aim Seven

Raising Awareness and Accessibility of Services

What we've achieved

We strengthened our community presence through **308** outreach meetings with faith leaders and community groups, plus **7** major community events and **16** hospice tours.

We launched our own radio show with **8** broadcasts featuring guest speakers from across Rotherham, reaching an estimated **2,500** live listeners and **2,245** re-views on Facebook.

We grew our social media following to **21,453** followers (a **66%** increase), with **50,659** social media engagements and **252,806** video views – raising awareness of hospice services and sharing the voices of those we care for.

We introduced a new Community Outreach Manager role to strengthen our relationships with under-served communities.

We started work on the new Beacon CRM system, giving us deeper insight into supporter relationships and helping us build a stronger future.

We piloted new fundraising approaches and hosted record-breaking events like the Midnight Walk, raising over **£88,000** and boosting our profile in the community.

We rolled out our new **'Living Life's Wishes'** brand identity across all hospice materials, making sure our mission is visible, vibrant, and shared by all.

We continued to tell the stories of our patients, staff, and volunteers through social media, radio, and community outreach, reducing stigma around end-of-life care and showing how hospice care adds life to every day.

What we're going to do

We will roll out our new brand identity across all touchpoints to strengthen our presence and deepen community engagement, ensuring everyone recognises and feels connected to Rotherham Hospice.

We will launch and expand digital stewardship tools, including retail data capture and supporter insights, to drive footfall and build long-term loyalty to our hospice shops and services.

We will host two flagship community events each month and grow corporate partnerships through new business club initiatives to increase awareness, income and shared purpose.

We will develop an internal Care Standards framework to define and share what outstanding care looks like, ensuring this is understood by all staff and volunteers and shapes their daily practice.

We will build robust reporting processes so that learning from patient feedback directly shapes our service delivery and continuous improvement, putting people at the heart of our work.

We will grow our digital reach so that more people understand hospice care and how it can support them and their families, breaking down stigma and opening doors to conversations.

We will strengthen our presence at local events and festivals, showing that hospice care is a part of every community in Rotherham and ensuring people feel hospice care is accessible and relevant.

We will ensure that outreach and communications are inclusive and tailored to each community, so everyone knows hospice care is here for them.

We will track our progress and impact through regular patient and community feedback, ensuring that everything we do continues to meet the needs of those we serve.



Our Approach to Fundraising

At Rotherham Hospice, fundraising isn't just about income, it's about building trust and relationships, and bringing hope and dignity to the end of life.

In 2024/2025, our total fundraising and retail income was **£4.3 million**, up significantly from the year before. While we faced cost pressures across the sector, this strong performance reflects the incredible generosity of our community and the dedication of our team.

Our approach is built on three guiding principles:

Build

Better

Bigger

Building strong connections with supporters, delivering excellent experiences, and growing our reach.

We have also embraced the power of social media to amplify our voice and mission.

This year, our social media following grew by an impressive **66%** to over **21,000** followers, with our posts reaching over **2.9 million** people. Engagements, likes, shares and comments more than doubled to **50,659**, and video views rose by **22%** to over **252,000**. These platforms have become a vital tool for sharing personal patient stories, showcasing the impact of donations, and championing our 'Living Life's Wishes' strategy in the heart of our community.

Social media following grew by:

66%

Key highlights from 2024/2025 include:

- Opening 6 new retail outlets, bringing our total retail footprint to 9 shops and 3 cafés.
- Recruiting 126 new retail volunteers, boosting community connection and capacity.
- Securing nearly £1.6 million in legacy income, reflecting the deep trust in our care.
- Raising over £88,000 from the flagship Midnight Walk – our most successful ever.
- Embedding our Beacon CRM system to strengthen relationships and insights.
- Enhancing community and corporate engagement, with new initiatives like the Business Club.

We're proud to be members of the Fundraising Regulator and hold ourselves to the highest standards of transparency and ethical practice. Notably, we received no complaints about fundraising activity in 2024/2025, demonstrating the care and respect we show to every supporter.

As we move into 2025/2026, our focus remains clear: building on this momentum to ensure every penny raised adds more life to every day for the people of Rotherham.



Thank You

We extend our heartfelt gratitude to everyone who has supported Rotherham Hospice over the past year. From donations and fundraising to volunteer time, goods and services, every contribution has made a meaningful difference. We have done our utmost to include all those who have made a significant impact. If anyone has been unintentionally missed, please accept our sincere apologies and know that every act of kindness is deeply appreciated and valued.

Your support is the foundation on which we build a hospice that brings comfort, dignity and compassion to every life we touch.



- Adam Fletcher
- AESSEAL
- Albert Hunt Trust
- Arabella Canetti
- Ben Pankovics
- Chantry Brewery
- Charles & Elsie Sykes Charitable Trust
- Chris Rea
- Darren Limb
- David Culshaw
- Equisolve
- Hughie Construction
- IPM
- John Breckin
- Kev Johnson
- Kimmy Park Charity Cup
- Maltby Main FC U12 Girls
- Marjorie Coote Old People's Charity Fund
- Mears
- Park View Consortium
- R M Sales Charitable Trust
- Rawmarsh Trades
- Shirley Carole Dingwall
- Steelphalt
- The February Foundation
- The Longbar - Ravenfield
- The Reed Foundation
- Wath Upon Dearne Rugby Club
- Wendy Hewitt

Reference & Administrative Details

Trustees

Bruce Warner, Chair
Nicholas Brushett resigned 16 April 2025
Liam Buttery appointed 30 July 2024
Dr Richard F Daly resigned 31 October 2024
Julie Gill
Katie Haddad
Patricia Hughes appointed 30 April 2025
Rukhsana Ismail
James Locking
Garry McCord appointed 30 July 2024
Natalie Sheldon appointed 30 April 2025
Louise Slater appointed 15 August 2024
Karlie Thompson
Stephen Williams appointed 1 August 2024

Company registered number
02234222

Charity registered number
700356

Registered office
Rotherham Hospice
Broom Road
Rotherham
S60 2SW

Executive Team

Mat Cottle-Shaw, Chief Executive
Debbie Coulson, Director of Income Generation, appointed 3 April 2024
Tracey Craggs, Director of Quality and Assurance, appointed as Director of Quality and Assurance 1 January 2025; resigned as Director of Clinical Services 31 December 2024
Guy Craig, Director of Finance and Resources appointed 15 April 2024
Stephen King, Director of Income Generation & Communications, resigned 30 April 2024
Jayne Lowe, Director of Clinical Services appointed 1 January 2025

Independent auditor

BHP LLP, Statutory Auditor
Albert Works
Sidney Street
Sheffield
S1 4RG

Bankers

HSBC
35 College Street
Rotherham
S65 1AF

Co-Operative Bank

2nd Floor, 1 Balloon Street
Manchester
M60 4EP

Solicitors

Shakespeare Martineau
Omega Court
360 Cemetery Road
Sheffield
S11 8FT

Investment Managers

Charles Stanley and Co Ltd
7 Park Row
Leeds
LS1 5HD

Report of the Trustees

Our purpose

The charity's objects are set out in the revised Articles of Association adopted on 11th October 2023, replacing the previous Articles of Association.

The objects of The Rotherham Hospice Trust are the advancement of health for the public benefit by maintaining and managing a hospice and related services for the relief of pain and sickness and to promote mental health and wellbeing by such charitable means as the Trustees shall from time to time think fit.

Financial review

The financial performance of Rotherham Hospice over the year ended 31 March 2025 is provided in the financial statements, which begin on page 42.

Basis of preparation

The Trustees (who are also the Directors of the charity for the purposes of the Companies Act) have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland published October 2019.

Annually, the trustees review the key accounting policies to ensure that they continue to be in accordance with the requirements of the Charities SORP (FRS 102) and with best accounting practice. The accounting policies are detailed within note 1 to the accounts. No significant changes have been made to the accounting policies compared to those used in the year ended 31 March 2024.

Summary

Rotherham Hospice has grown significantly over the year to March 2025, in accordance with our new strategy. Our cost base has increased as our services have expanded and we have invested in our workforce and infrastructure. We have also generated additional income to fund that investment.

Income for the year grew by £2.37m to £8.37m (2024: £6.0m), representing an increase of 39%. Expenditure increased by £2.22m (37%) to £8.32m (2024: £6.1m). Following a small reduction in the value of our investments, the hospice generated a small net deficit of £9k for the year, improving on the net deficit of £58k in the previous year despite the significant increase in our expenditure.

The increased levels of expenditure to achieve our ambitions inform our future financial results and create a necessity to continue to grow our future income in order to remain financially sustainable while continually improving the services we provide to the community of Rotherham. Continuing cost pressures are also prevalent, including increases in staffing costs due to wage inflation as well as higher food, utility and equipment prices. These continue into the financial year 2025/26, when we will also be impacted by additional National Insurance contributions.

As we continue to enhance the services we provide, the need for continued sustainable funding for our services also increases. We will continue to invest in and grow our own income streams, such as fundraising, retail and café sales to generate the income we need while engaging with service commissioners around funding levels.

The hospice remains in a stable financial position. Liquid assets, made up of cash and investments were £6.9m at the end of March 2025. This represents a reduction in liquid assets of £1.4m over the year (2024: £8.3m). Cash holdings have reduced following a significant £1.1m capital investment in our infrastructure, including investment in the hospice building at Broom Road as well as the expansion of our charity shops and cafes.

Our liquid assets represent 10 months of total 2024/25 expenditure and remain at an adequate and appropriate level.

Income

Income from charitable activities

Of our total income during the year of £8.37m, just under half is relatively fixed in nature and derives from our contract with the NHS South Yorkshire ICB to provide clinical palliative care services. Our ICB contract income of £3.8m increased by £0.1m compared to the year before and provided 45% of our total income in the year to March 2025. This is a smaller proportion than in the prior year (2024: £3.7m (62%)) due to increased income levels.

Income from charitable activities therefore totalled £3.83m (2024: £3.76m).

Due to funding pressures within the NHS, future increases in the level of our clinical income are expected to be limited unless there is an expansion in the level of service that the hospice provides. Consequently, in order to expand or improve our service provision to the community of Rotherham, we will continue to work to supplement our contracted income by other means.

Fundraising and trading income

We are helped by our supporters in many different ways, for which we are extremely grateful. Our fundraising income is generated by our supporters making monetary donations, undertaking fundraising challenges on our behalf, visiting and making donations of items to our charity shops, volunteering and remembering the hospice in a will. We could not run the services that we provide without the help given to us by our supporters and volunteers.

Income generated by our fundraising and trading activities totalled £4.29m, double the 2024 income of £2.04m. This represents 51% of our total income, compared to 34% in the previous year, demonstrating the importance of our fundraising and retail operations. Income from donations and legacies totalled £2.89m (2024: £1.05m), a three-fold increase year on year. Donations increased to £1.3m from £0.77m. The hospice also benefited from a significant increase in legacies receivable of £1.3m, with £1.6m income recognised (2024: £275k). Due to the nature of legacy income,

year on year fluctuations are to be expected and it should be noted that 2024/25 was an exceptional year for legacy income as the backlog in probate processing cleared.

Additional grant funding of £0.1m (2024: £Nil) was also received from the Department of Health and Social Care. This formed our share of the initial tranche of the £100m additional funding for hospices announced by the government in late 2024.

Income from our trading activities, which include retail, lottery, events and corporate fundraising was £1.28m (2024: £0.94m). Our charity shops generated £0.89m during the year (2024: £0.7m), an increase of 27% while catering income tripled to £0.13m (2024: £0.04m). Our involvement in the Local Hospice Lottery generated a small increase in income to £0.23m (2024: £0.21m).

Investment income during the year increased by 26% to £0.25m, compared to £0.2m in the previous year, benefiting from a full year of placing surplus cash balances over and above our day-to-day operating requirements on rolling short-term deposit for two months at a time in order to maximise interest received.

Expenditure

Total expenditure for the year of £8.32m represents a running cost of £22,800 per day.

The majority of our expenditure, £6.48m, is on the provision of patient care (2024: £5.27m). Patient care comprised 78% of our total expenditure (2024: 86%). The cost of this provision exceeded the funding we received from the ICB and our other service commissioners for our contracted services by £2.7m (2024: £1.5m).

Expenditure on raising funds of £1.84m (2024: £0.82m) increased by 125% compared to the previous year due to investment to increase the size and number of shops and cafes that we run and also to increase the staffing within our fundraising team. This investment is necessary to increase future income and grow the financial sustainability of the hospice.

Investments

Our investment portfolio is held with Charles Stanley & Co Ltd and as at 31 March 2025 the portfolio was valued at £1.52m (2024: £1.55m).

The objective for our investment portfolio as at the year end was 'balanced', to provide a mix of capital growth and investment income, with a 'medium-low' risk profile. The income requirement should not erode the potential to maintain the capital value of the portfolio in real terms. The portfolio therefore comprises fixed income instruments such as gilts, UK and overseas equities as well as a small proportion of other assets such as property and cash. Investment income is re-invested into the portfolio.

In July 2024, with our investments held for the medium to long-term, it was agreed to increase the risk profile of the investment portfolio to 'medium-high' with the intention of generating additional returns. There is no intention to divest from the portfolio in the short-term.

Reserves policy

The trustees review the reserves policy annually, with consideration given to our strategy and financial budgets and forecasts as well as major operational, financial and external risks.

Our reserves policy aims to provide reassurance about both the continuation and development of services for the longer term and where necessary to enable the hospice to withstand trading at a deficit for a period, which can arise from both planned investment in service provision and fluctuations in fundraising income.

Trustees feel it prudent to carry unrestricted free reserves equivalent to six months operational activity. This requirement remains unchanged from the reserves policy disclosed in the previous year's annual report.

Reserves are held in a mixture of cash and investments to ensure sufficient liquidity is maintained whilst maximising return within the agreed levels of risk. Investments can be accessed readily when required. Cash holdings over and above the immediate operational requirements of the charity are held within a series of rolling short-

term deposits with a maturity of less than three months.

Free reserves at the year-end are summarised below:

	2025 £'000	2024 £'000
Unrestricted funds	11,508	11,244
Fixed assets	(4,257)	(3,412)
Designated funds	(1,151)	(1,870)
Total	6,100	5,962

Free reserves as at 31 March 2025 represent 8.9 months of 2024/25 operational expenditure (2024: 11.7 months). Additionally, free reserves represent 7.1 months of expected future expenditure in 2025/26. Both measures are above the level of 6.0 months of expenditure set out in the reserves policy.

It should be noted that the value of free reserves has increased over the year to £6.1m (2024: £5.96m). The value of designated funds has reduced as these have been spent or released. The reduction in the number of months expenditure in free reserves compared to the prior year is primarily due to the investment made in capital infrastructure and service provision which has increased actual expenditure during the year.

Liquid assets of £6.9m were equivalent to 10 months of operational costs (2024: £8.3m, 16.7 months). All cash balances were held in either instant access bank accounts or placed on the money markets with a maturity period of two months or less.

Going concern

The financial statements have been prepared on a going concern basis as discussed in the Statement of Trustees' Responsibilities on page 36.

As recommended by the Charities SORP (FRS 102) the trustees assess whether there are any uncertainties that may cast doubt on Rotherham Hospice's ability to continue as a going concern. The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

The hospice has prepared a detailed budget for the 12-month period to March 2026 and high level forecast for the following three financial years to March 2029. The budget for 2025/26 includes expenditure to enable the hospice to work towards achieving the 2024-2030 strategic aims and objectives. This builds on the activity carried out in 2024-25 to improve the infrastructure, staffing levels and service provision at the hospice, as well as initial steps to generate long-term sustainable income via the expansion of the Fundraising team and our Retail and Café offering.

While the trustee approved budget does indicate a net deficit for 2025-26, this is in part due to a delay in the opening and establishment of the new shops and cafes and the time that is necessary to grow profitability at these new sites. The projection for the following three years shows a pathway to a subsequent sustainable operating surplus.

The budget indicates that liquid asset levels remain strong and free reserves remain above the level of 6 months expenditure stipulated by the reserves policy.

The trustees have considered the three-year forecast as well as the level of funds held and the expected level of income and expenditure for 12 months from the date of signing of these financial statements. Risks and opportunities to the budget and forecast have also been reviewed, as has a mitigation plan in the instance that the actual financial results are adverse to the budget. The trustees believe that there is a reasonable expectation that the budgeted income and expenditure and level of reserves is sufficient for the charity to be able to continue as a going concern. Accordingly, the trustees believe that the going concern remains the appropriate basis on which to prepare the financial statements.

Risk Management

The Trustees have reviewed the major risks to which the charity is exposed, which are set out in the Corporate Risk Register. Policies, systems and procedures have been established to mitigate those risks together with the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The top-level risk register is updated routinely and contains key risks included on the individual risk registers for each operational area, which are monitored at each of the meetings of the relevant committees, with key risks reported to the Board of Trustees.

A new role of Director of Quality and Assurance has been created during the year with a focus on risk management. Regular meetings with senior leaders to review the directorate risk registers have been implemented to ensure that risks and subsequent mitigating actions are identified and managed effectively.

As part of its contractual requirements, with the support of Bruce & Butler who have been appointed as our outsourced Data Protection

Officer, the Hospice completes the Data Security and Protection Toolkit (DSP) annually which ensures its data protection policies and procedures are in line with the requirements of the NHS. This is an essential priority for the Hospice in maintaining reputational integrity and delivering the high standards expected of us and to demonstrate that to the public bodies that regulate and fund the Hospice.

Patient safety is our utmost priority and is the responsibility of the Clinical Quality Committee, which was formed during the year. The Committee meets quarterly in order to receive assurance that clinical matters remain well-managed and operate effectively.

Financial sustainability is a risk which the Hospice continually monitors with monthly reporting in place in comparison to the annual budget and forecasts.

Summary of key risks

Risk Summary: Financial Sustainability	Key Controls & Mitigations	Future actions to further reduce risk
Risk that the funding gap between contracted income and expenditure is not met by retail and fundraising income over a long-term period, depleting reserves.	<p>Strong relationship with South Yorkshire ICB and Rotherham PLACE and a focus on effective service delivery to ensure that contractual obligations are met.</p> <p>Budget and forecasts prepared and used as a basis for financial management.</p> <p>Monthly management reporting versus budget and forecast as well as monitoring liquidity and reserves to ensure financial issues arising are identified at an early stage.</p> <p>Financial reporting is a standing agenda item at trustee meetings.</p> <p>Financial controls over cash handling and purchase invoice payments.</p>	<p>Expansion of fundraising and retail operations to increase the value of future income streams.</p> <p>Continued conversations with NHS South Yorkshire ICB re future service levels and contractual funding.</p> <p>Close monitoring of expected future increased expenditure levels arising from planned improvements in infrastructure.</p> <p>Development and implementation of an income generation growth plan including financial targets and action plans.</p>

Risk Summary: Technology & data Security	Key Controls & Mitigations	Future actions to further reduce risk
The risk that failure of our IT hardware and systems impacts our service delivery, patient safety or the security of our corporate data, including the personal data relating to supporters or employees, with subsequent adverse reputational or financial impacts.	<p>Transfer of externally managed IT services in-house, instead of external supply, wherever possible and appointment of new IT and Data Manager role.</p> <p>Appointment of Bruce & Butler in the role of external Data Protection Officer with regular contact meetings in place to review risk. Annual completion of Data Security & Protection Toolkit to ensure compliance with the requirements of the NHS. Patient and donor data held within external systems rather than in-house.</p> <p>Updating our systems to modern, cloud based systems, avoiding the holding of sensitive data on our own servers. Examples include Microsoft 365 and Beacon, replacing our previous CRM system.</p>	<p>Carry out IT security testing such as penetration tests to identify and resolve system weaknesses.</p> <p>Implement specialist Volunteero software to hold volunteer data.</p>

Risk Summary: Patient Safety	Key Controls & Mitigations	Future actions to further reduce risk
<p>Failure to ensure safe levels of trained clinical staff</p> <p>Failure to comply with robust policies for the training of staff.</p> <p>Failure to comply with robust policies for the recruitment of staff.</p> <p>Non-compliance with prescribed clinical procedures.</p> <p>Risk of impact to patient safety if the hospice building is not a safe environment.</p>	<p>Processes in place to ensure effective and compliant service delivery which meets the requirements of the contract, regulatory standards and is in accordance with best practice.</p> <p>Regular patient safety and clinical risk meetings which are reported to the Clinical Quality Committee.</p> <p>All incidents that arise are reported and followed up using the Ulysses system.</p> <p>Recruitment process includes clear criteria for each role which successful applicants must meet. Controls and monitoring to ensure staffing levels and completion of staff training are at the required levels.</p> <p>Audit of employee records to ensure that all required documentation is held has been completed.</p> <p>Risk assessments for potential hazards including falls. On site safety safeguarded by a health and safety inspection (minimum three years between inspections), annual fire risk assessments, fire strategy and policies including an evacuation policy.</p> <p>Learning and Development Team in place to ensure that staff are appropriately trained.</p>	<p>Embed new staff rota software (Allocate) to aid in ensuring that safe staffing levels are in place at all times.</p> <p>Improve and evolve risk register reporting to trustees to increase the effectiveness of our risk management processes.</p>

Governance

Governing document

Rotherham Hospice is registered as a charity with the Charity Commission. Rotherham Hospice is also registered as a company limited by guarantee, without a share capital. Its governing instrument is its Articles of Association dated 11 October 2023 (which replace the previous Memorandum and Articles of Association dated 10 June 2013, updated on the 24 August 2015).

The trustees are the members of the Company for the purposes of the Companies Act 2006. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Trustee recruitment, remuneration and governance

In all cases, the Chair, trustees and the Chief Executive participate in the formal interview process for prospective trustees. In some cases, the use of an agency will be used to support the recruitment of trustees and ensure that the hospice recruits the most suitable available candidates.

Trustees confirm their eligibility to act as a Trustee of a charity (under the provisions of the Charities Acts 1992 and 1993) and complete several additional checks which satisfy the standards set by the Care Quality Commission. The appointment is confirmed following the completion and return of an Enhanced DBS check and with confirmation of any Declaration of Interest completed.

A mandatory training plan for trustees is in place and wider access to development is provided through Hospice UK.

No trustees receive remuneration or any other benefit for their role as a trustee of the Charity. Any connection between a trustee or senior manager of the Charity, with a third party or other organisation, must be disclosed to the full Board of trustees in the same way as any other contractual relationship with a related party. Any related party transactions are disclosed within note 31 of the financial statements.

Organisational structure and management

The Board Manual sets out the governance structure of the Hospice. Trustees are responsible for strategic leadership and govern the work of the Hospice. The Trustees are, for the purposes of the Companies Act, equivalent to Directors. The Board meets regularly, generally every three months, with most of the Trustees attending the meetings. Meetings are held in person with remote attendance available using video-conferencing facilities.

Following a formal Governance Review, a revised committee structure was agreed by trustees on 26th March 2024 and implemented during the financial year 2024-25. During the year, the following new committees were set up and met for the first time. Each committee reports to the trustees.

- **Income Generation Committee**
- **Finance, Compliance, Risk and HR Committee**
- **Clinical Quality Committee**

The Board operates a scheme of delegation, which is reviewed and approved by trustees annually. Operational management is delegated to the Chief Executive and the Executive Team.

We have recruited during the year, and continue to actively look to recruit, trustees who can provide knowledge and experience which support the running of the hospice.

The Executive Directors report to the Board of trustees at each Board meeting and are active members of Board Committees, with each director attending the committee that covers their area of responsibility.

The Hospice is commissioned by NHS South Yorkshire ICB to deliver a range of palliative care services to people affected by terminal illness. The Board assures that the Hospice fulfils the requirements of the ICB contract through the Clinical Quality Committee.

The Board maintains a robust governance framework to monitor, review and ensure compliance with all regulatory and best practice standards established by both national regulators (Care Quality Commission, Law Commission, Charity Commission and NHS England) and local regulators (NHS South Yorkshire ICB).

In addition, the Board maintains close working relationships with a range of stakeholders including the Rotherham PLACE Board, The Rotherham Hospitals NHS Foundation Trust; as well as a range of local care providers including care homes, bereavement support charities, patients, public and volunteers. The hospice also works collaboratively with other South Yorkshire Hospices.

Trustees attend the hospice regularly. The Board also monitors national developments in the health and social care environments to ensure that the hospice is fit to respond to future opportunities and challenges in palliative care.

Remuneration policy

The Trustees give of their time freely and no trustee received remuneration for their role as Trustee in the year. Trustee remuneration and expenses are disclosed within note 13 to the accounts.

The Executive Directors are the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis alongside a wider senior management team. The remuneration of the Executive Team and the senior staff is reviewed against the marketplace for Hospice Executives by the Finance, Compliance, Risk and HR Committee who make recommendations to the Board.

A full job evaluation and pay rebanding exercise was carried out in 2024 with the objective of ensuring that employee remuneration was fair and equitable.

Responsibilities of Trustees

The Trustees (who are also directors of The Rotherham Hospice Trust for the purposes of Company Law) are responsible for preparing the Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the charity's auditor

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

In approving the Trustees' report, we also approve the Strategic Report included therein, in our capacity as company directors.

Approved by order of the members of the Board of trustees and signed on their behalf by:

Bruce Warner
Chair of Trustees

Date: 29 October 2025

29/10/25

Independent Auditor's Report to the members of the Rotherham Hospice Trust

Opinion

We have audited the financial statements of The Rotherham Hospice Trust (the 'charitable company') for the year ended 31 March 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the members of the Rotherham Hospice Trust - continued

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined

above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experiences of the charities sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation and data protection, employment law and health and safety legislation (including CQC regulations);
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence throughout;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

Independent Auditor's Report to the members of the Rotherham Hospice Trust - continued

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: MMITLPRPJO...

Nicola O'Sullivan
Senior Statutory Auditor

for and on behalf of
BHP LLP
Statutory Auditor
Albert Works
Sidney Street
Sheffield
S1 4RG

Date: 03/11/2025 GMT

Financial Statements



Statement of financial activities (incorporating income and expenditure account) for the year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	As restated Total funds 2024 £
Income from:					
Donations and legacies	3	2,828,461	186,923	3,015,384	1,045,701
Charitable activities	4	3,830,581	-	3,830,581	3,758,321
Other trading activities	5	1,276,957	-	1,276,957	993,581
Investments	6	247,862	-	247,862	196,477
Other income	7	134	-	134	1,442
Total income		8,183,995	186,923	8,370,918	5,995,522
Expenditure On:					
Raising funds	8	1,838,090	3,000	1,841,090	821,579
Charitable activities	9	6,435,281	45,289	6,480,570	5,274,088
Total expenditure		8,273,371	48,289	8,321,660	6,095,667
Net (expenditure)/Income before net (losses)/gains on investments:		(89,376)	138,634	49,258	(100,145)
Net (losses)/gains on investments	16	(58,289)	-	(58,289)	41,727
Net (expenditure)/income:		(147,665)	138,634	(9,031)	(58,418)
Transfers between funds	20	410,856	(410,856)	-	-
Net movement in funds		263,191	(272,222)	(9,031)	(58,418)
Reconciliation of funds:					
Total funds brought forward		11,244,293	436,255	11,680,548	11,738,966
Net movement in funds		263,191	(272,222)	(9,031)	(58,418)
Total funds carried forward		11,507,484	164,033	11,671,517	11,680,548

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Balance Sheet as at 31 March 2025

Registered number: 02234222		2025	2024
	Notes	£	£
Fixed Assets:			
Tangible assets	15	4,257,328	3,412,566
Investments	16	1,516,321	1,551,700
Total		5,773,649	4,964,266
Current Assets:			
Stocks	17	118,559	40,343
Debtors	18	887,479	369,728
Cash at bank and in hand	24	5,436,308	6,785,242
Total		6,442,346	7,195,313
Current liabilities:			
Creditors: amounts falling due within one year	19	(544,478)	(479,031)
Net current assets		5,897,868	6,716,282
Total assets less current liabilities		11,671,517	11,680,548
Total net assets		11,671,517	11,680,548
Charity funds:			
Restricted funds	20	164,033	436,255
Unrestricted funds (includes revaluation reserve of £nil (2024:£53,938))	20	11,507,484	11,244,293
Total funds		11,671,517	11,680,548

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Bruce Warner
Chair of Trustees

Date: 29/10/25
The notes on pages 46 to 63 form part of these financial statements

Statement of cash flows for the year ended 31 March 2025

		2025	2024
	Notes	£	£
Cash flows from operating activities:			
Net cash provided by operating activities	23	(437,758)	131,566
Cash flows from investing activities:			
Interest and dividends received		247,862	196,477
Purchase of tangible fixed assets		(1,136,128)	(289,009)
Proceeds from sale of investments		958,269	574,653
Purchase of investments		(989,376)	(711,007)
Net cash used in investing activities		(919,373)	(228,886)
Change in cash and cash equivalents in the year:		(1,357,131)	(97,320)
Cash and cash equivalents at the beginning of the year		6,817,910	6,915,230
Cash and cash equivalents at the end of the year	24	5,460,779	6,817,910

Notes to the financial statements for the year ended 31 March 2025



Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The Rotherham Hospice Trust is registered as a company limited by guarantee, without a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 26 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as discussed in the Statement of Trustees' Responsibilities on page 36.

As recommended by the Charities SORP (FRS 102) the trustees assess whether there are any uncertainties that may cast doubt on Rotherham Hospice's ability to continue as a going concern. The financial statements have been prepared on

a going concern basis as the Trustees believe that no material uncertainties exist. The hospice has prepared a detailed budget for the 12-month period to March 2026 and high level forecast for the following three financial years to March 2029. The budget for 2025/26 includes expenditure to enable the hospice to work towards achieving the 2024-2030 strategic aims and objectives. This builds on the activity carried out in 2024-25 to improve the infrastructure, staffing levels and service provision at the hospice, as well as initial steps to generate long-term sustainable income via the expansion of the Fundraising team and our Retail and Café offering.

While the trustee approved budget does indicate a net deficit for 2025-26, this is in part due to a delay in the opening and establishment of the new shops and cafes and the time that is necessary to grow profitability at these new sites. The projection for the following three years shows a pathway to a subsequent sustainable operating surplus.

The budget indicates that liquid asset levels remain strong and free reserves remain above the level of 6 months expenditure stipulated by the reserves policy.

The trustees have considered the three-year forecast as well as the level of funds held and the expected level of income and expenditure for 12 months from the date of signing of these financial statements. Risks and opportunities to the budget and forecast have also been reviewed, as has a mitigation plan in the instance that the actual financial results are adverse to the budget.

The trustees believe that there is a reasonable expectation that the budgeted income and expenditure and level of reserves is sufficient for the charity to be able to continue as a going concern. Accordingly, the trustees believe that the going concern remains the appropriate basis on which to prepare the financial statements.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Where practicable, donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Report. Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This

income is recognised within 'Income from other trading activities'.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of charitable activities and capital expenditure. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property, which includes interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies (continued)

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- The costs of raising funds relate to purchase of promotional goods, cost of running the retail outlets, cost of events, publicity and lottery prizes and running costs.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Tangible fixed assets are initially recognised at cost (or deemed cost) or valuation. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property - 2% straight line
Long-term leasehold property - straight line over shorter of lease period and 50 years

Motor vehicles - 25% straight line
Equipment and computers - 5%, 15%, 20% & 33% straight line.

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Donated stocks are included based on values of donated good sales in the first three weeks after the year end.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.14 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charitable company operates two defined contribution pension schemes and the pension charges represents the amount payable by the charitable company to the funds in respects of the year.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions: The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The useful economic life and residual values of tangible fixed assets is an estimate based on management's assessment of the asset's condition.

Notes to the financial statements for the year ended 31 March 2025

3. Income from donations and legacies

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	As restated Total funds 2024
	£	£	£	£
Donations:				
General donations	392,966	39,845	432,811	191,650
In memoriam	241,426	-	241,426	176,402
Charitable trusts	51,007	-	51,007	28,000
Collection boxes	10,555	-	10,555	5,543
Community fundraising	351,099	-	351,099	306,362
Corporate supporters	1,965	-	1,965	-
Donations from appeals	72,090	25,820	97,910	-
DHSC grant	-	121,258	121,258	-
Gift aid	110,626	-	110,626	62,326
Total Donations	1,231,734	186,923	1,418,657	770,283
Legacies:	1,596,727	-	1,596,727	275,418
Total 2025	2,828,461	186,923	3,015,384	1,045,701
Total 2024 as restated	1,034,725	10,976	1,045,701	

4. Income from charitable activities

	Unrestricted Funds 2025	Total funds 2025	As restated Total funds 2024
	£	£	£
NHS South Yorkshire ICB Contract	3,800,666	3,800,666	3,729,801
Other direct delivery funding	29,915	29,915	28,520
Total 2025	3,830,581	3,830,581	3,758,321
Total 2024 as restated	3,758,321	3,758,321	

5. Income from other trading activities

	Unrestricted Funds 2025	Total funds 2025	As restated Total funds 2024
	£	£	£
Lottery income - gross of prizes & commissions	227,695	227,695	209,013
Sponsorship	21,706	21,706	42,019
Catering income	135,573	135,573	39,730
Sale of promotional goods	74,603	74,603	55,763
Sales of donated goods - shops	817,380	817,380	647,056
Total 2025	1,276,957	1,276,957	993,581
Total 2024 as restated	993,581	993,581	

6. Investment income

	Unrestricted Funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Dividends from listed investments	36,752	36,752	32,987
Bank and building society interest receivable	211,110	211,110	163,490
Total 2025	247,862	247,862	196,477
Total 2024	196,477	196,477	

7. Other income

	Unrestricted Funds 2025	Total funds 2025	Total funds 2024
	£	£	£
Total Sundry income	134	134	1,442
Total 2024	1,442	1,442	

Notes to the financial statements for the year ended 31 March 2025

8. Expenditure on raising funds

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	Total funds 2024
	£	£	£	£
Lottery running costs including salaries	14,810	-	14,810	18,500
Direct cost of events including salaries	118,923	-	118,923	26,512
Shop running costs including salaries	913,346	-	913,346	405,572
Shop depreciation	47,016	-	47,016	12,450
Employers' pension - lottery and retail	12,423	-	12,423	6,639
Purchase of promotional goods	12,234	-	12,234	13,771
Fundraising indirect costs	446,797	3,000	449,797	207,493
Investment management fees	13,841	-	13,841	10,780
Allocation of support costs (note 10)	258,700	-	258,700	119,862
Total 2025	1,838,090	3,000	1,841,090	821,579
Total 2024	817,041	4,538	821,579	

9. Charitable activities - patient care

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025	As restated Total funds 2024
	£	£	£	£
Contracted medical services provided by NHS	518,727	-	518,727	430,895
Salaries and NI	3,641,325	-	3,641,325	2,631,361
Pension contributions	255,058	-	255,058	164,523
Staff costs including travel	103,482	1,500	104,982	160,254
Marie Curie staffing cost	(281)	-	(281)	229,987
Estates costs (general repairs, maintenance & security)	228,579	603	229,182	143,254
Utilities and Insurance	142,212	-	142,212	131,505
Direct consumables and delivery incidentals	391,579	21,531	413,110	266,310
Depreciation	244,350	-	244,350	120,662
Sundries	6,966	-	6,966	25,547
Allocation of support costs (note 10)	903,284	21,655	924,939	969,790
Total 2025	6,435,281	45,289	6,480,570	5,274,088
Total 2024 as restated	4,886,741	387,347	5,274,088	

10. Allocation of support costs

	Raising Funds 2025	Charitable Activities 2025	Total Funds 2025	As restated Total funds 2024
	£	£	£	£
Contracted telephone and IT	19,257	82,093	101,350	89,125
Salaries and NI	168,000	517,032	685,032	617,333
Pension contributions	4,193	17,878	22,071	39,328
Staff costs including travel	23,020	98,177	121,197	67,044
Office consumables	17,717	75,530	93,247	43,859
Legal and professional fees	21,537	91,814	113,351	153,309
Bank charges	1,306	5,566	6,872	2,965
Employee costs and administrative support	3,670	15,749	19,419	61,729
Governance costs (see below)	-	21,100	21,100	14,960
Total 2025	258,700	924,939	1,183,639	1,089,652

Total 2024 as restated	119,862	969,790	1,089,652	
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	2025	2024
	£	£
Governance		
Audit and accountancy	21,100	14,960
Total	21,100	14,960

11. Net income/(expenditure)

This is stated after charging:

	2025	2024
	£	£
Depreciation	291,366	132,187
Auditor's remuneration - audit services	16,050	15,280
Auditor's remuneration - other services	2,900	2,780

Notes to the financial statements for the year ended 31 March 2025

12. Staff costs

	2025	2024
	£	£
Salaries	4,490,287	3,218,285
Employer's social security costs	435,527	304,943
Employer's pension contributions	299,501	215,968
Total	5,225,315	3,739,196
Agency staff costs	336,585	179,332
Total	5,561,900	3,918,528

The average number of persons employed by the charitable company during the year was as follows:

	2025	2024
	No.	No.
Hospice (non-administrative functions)	118	117
Administration, fundraising & finance	38	17
Retail	19	11
Total	175	145

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
	No.	No.
In the band £60,001 - £70,000	2	1
In the band £70,001 - £80,000	2	1
In the band £90,001 - £100,000	1	0

The charitable company considers that the key management personnel comprise the Trustees and the Executive team - which is currently the Chief Executive and four other Directors. The total employee benefits (including employer's NI and pension) of the key management personnel employed during the year were £381,973 (2024: £347,648).

Redundancy costs of £14,109 (2024: £105,399) are included within expenditure during the year. An accrual for holiday pay earned but not yet taken has been included in the salary figure for 2025 and 2024.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £Nil).
During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £Nil).

14. Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

15. Tangible fixed assets

	Freehold property	Long-term leasehold property	Motor vehicles	Equipment and Computers	Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2024	72,178	4,341,264	44,627	580,523	5,038,592
Additions	-	53,705	25,093	1,057,330	1,136,128
Disposals	-	-	-	(7,249)	(7,249)
Total at 31 March 2025	72,178	4,394,969	69,720	1,630,604	6,167,471
Depreciation					
At 1 April 2024	28,870	1,385,233	15,024	196,899	1,626,026
Charge for the year	1,444	89,912	11,618	188,392	291,366
On disposals	-	-	-	(7,249)	(7,249)
Total at 31 March 2025	30,314	1,475,145	26,642	378,042	1,910,143
Net book value					
Total at 31 March 2025	41,864	2,919,824	43,078	1,252,562	4,257,328
Total at 31 March 2024	43,308	2,956,031	29,603	383,624	3,412,566

Notes to the financial statements for the year ended 31 March 2025

16. Fixed asset investments

	Listed investments	Total 2025	Total 2024
	£	£	£
Cost or valuation:			
At 1 April 2024	1,519,032	1,519,032	1,340,951
Additions	989,376	989,376	711,007
Disposals	(958,269)	(958,269)	(574,653)
Net (losses)/gains	(58,289)	(58,289)	41,727
	1,491,850	1,491,850	1,519,032
Investment cash	24,471	24,471	32,668
Total	1,516,321	1,516,321	1,551,700
Historical cost	1,530,073	1,530,073	1,497,762

17. Stocks

	2025	2024
	£	£
Cost or valuation:		
Bought in goods	56,754	-
Donated retail stock	61,805	40,343
Total	118,559	40,343

18. Debtors

	2025	2024
	£	£
Trade debtors	7,060	2,070
Other debtors	68,004	54,425
Prepayments and accrued income	812,415	313,233
Total	887,479	369,728

19. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	221,798	140,676
Other creditors	169,503	113,449
Accruals and deferred income	153,177	224,906
Total	544,478	479,031
Deferred income at 1 April 2024	35,268	3,961
Resources deferred during the year	3,035	35,268
Amounts released from previous periods	(35,268)	(3,961)
Total	3,035	35,268

Income has been deferred as it relates to lottery tickets sold for draws taking place after the year end.

20. Statement of funds

Current Year	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Gains/(Losses)	Balance at 31 March 2025
	£	£	£	£		
Unrestricted funds						
Designated funds	1,870,000	-	(205,000)	(514,000)	-	1,151,000
General funds	9,374,293	8,183,995	(8,068,371)	924,586	(58,289)	10,356,484
Total Unrestricted funds	11,244,293	8,183,995	(8,273,371)	410,856	(58,289)	11,507,484
IPU	14,283	37,100	-	(8,180)	-	43,203
Day Unit	402	-	-	(402)	-	-
Chaplaincy services	-	10,000	(1,500)	-	-	8,500
Hospice @ Home	22,896	5,000	-	(22,896)	-	5,000
Sunbeams	13,891	4,865	-	-	-	18,756
Clinical Central	304,543	8,700	(16,854)	(210,100)	-	86,289
Grounds & Gardens	603	-	(603)	-	-	-
HR	1,061	-	-	(1,061)	-	-
IT	78,576	-	(29,332)	(46,959)	-	2,285
DHSC Grant	-	121,258	-	(121,258)	-	-
Total	436,255	186,923	(48,289)	(410,856)		164,033
Total of funds	11,680,548	8,370,918	(8,321,660)		(58,289)	11,671,517

Notes to the financial statements for the year ended 31 March 2025

20. Statement of funds - (continued)

Prior Year	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£		
Unrestricted funds						
Designated funds	-	-	-	1,870,000	-	1,870,000
General funds	10,520,091	5,984,546	(5,703,782)	(1,468,289)	41,727	9,374,293
Total Unrestricted funds	10,520,091	5,984,546	(5,703,782)	401,711	41,727	11,244,293
Restricted funds						
IPU	16,688	3,505	(1,410)	(4,500)	-	14,283
Day Unit	-	1,600	(1,600)	402	-	402
Hospice @ Home	26,208	1,018	(4,330)	-	-	22,896
Sunbeams	25,775	4,853	(16,737)	-	-	13,891
OT's & Physios	402	-	-	(402)	-	-
Clinical Central	914,841	-	(311,517)	(298,781)	-	304,543
Grounds & Gardens	1,300	-	(697)	-	-	603
HR	2,053	-	(992)	-	-	1,061
IT	156,746	-	(52,181)	(25,989)	-	78,576
Echo	72,441	-	-	(72,441)	-	-
Retail	2,421	-	(2,421)	-	-	-
Total Restricted funds	1,218,875	10,976	(391,885)	(401,711)	-	436,255
Total funds	11,738,966	5,995,522	(6,095,667)	-	41,727	11,680,548

Notes to the financial statements for the year ended 31 March 2025

20. Statement of funds - (continued)

Purposes of restricted funds are as follows:

IPU - Various donations to support the ongoing work of our Inpatient Unit

Day Unit - Donations given specifically to support the Day Unit

Hospice @ Home - Various donations given specifically to support the work of the Community Team

Chaplaincy Service - Funding provided to support our chaplaincy service

Sunbeams - Donations in support of the children's bereavement service

OT's & Physios - Donations to support our complementary therapy provision

Clinical Central - Grants received from the NHS and from Hospice UK.

Grounds and Gardens - Grants and donations from a variety of sources which enable investment into refurbishment projects in our buildings and around our gardens

HR - Donations to support staff, staff welfare and volunteers

IT - Specific NHS Grants to invest in IT infrastructure, IT upgrades and IT developments

Echo - Project Echo is an education and support project

Retail - Specific donation to support our Retail operations

In the previous year, the trustees designated £1,870,000 for renovations, capital improvements and the night-time delivery service. During the current year, £205,000 was spent on items related to this designation.

The transfers of £410,856 from restricted funds to general funds was in respect of the purchase of fixed assets which have now fulfilled their restriction.

Notes to the financial statements for the year ended 31 March 2025

21. Summary of funds

Current Year	Balance at 1 April 2024	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2025
	£	£	£	£		
Designated funds	1,870,000	-	(205,000)	(514,000)	-	1,151,000
General funds	9,374,293	8,183,995	(8,068,371)	924,586	(58,289)	10,356,484
Restricted funds	436,255	186,923	(48,289)	(410,856)	-	164,033
Total funds	11,680,548	8,370,918	(8,321,660)		(58,289)	11,671,517

Prior Year	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£		
Designated funds	-	-	-	1,870,000	-	1,870,000
General funds	10,520,091	5,984,546	(5,703,782)	(1,468,289)	41,727	9,374,293
Restricted funds	1,218,875	10,976	(391,885)	(401,711)	-	436,255
Total funds	11,738,966	5,995,522	(6,095,667)		41,727	11,680,548

22. Analysis of net assets between funds

Current Year	Unrestricted funds 2025	Restricted funds 2025	Total funds 2025
	£	£	£
Tangible fixed assets	4,257,328	-	4,257,328
Fixed asset investments	1,516,321	-	1,516,321
Current assets	6,278,313	164,033	6,442,346
Creditors due within one year	(544,478)	-	(544,478)
Total	11,507,484	164,033	11,671,517

22. Analysis of net assets between funds (continued)

Prior Year	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	3,412,566	-	3,412,566
Fixed asset investments	1,551,700	-	1,551,700
Current assets	6,759,058	436,255	7,195,313
Creditors due within one year	(479,031)	-	(479,031)
Total	11,244,293	436,255	11,680,548

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2025	2024
	£	£
Net expenditure for the year (as per Statement of Financial Activities)	(9,031)	(58,418)
Depreciation charges	291,366	132,187
Losses/(gains) on investments	58,289	(41,727)
Interest and dividends received	(247,862)	(196,477)
Increase in stocks	(78,216)	(24,834)
(Increase)/decrease in debtors	(517,751)	360,640
Increase/(decrease) in creditors	65,447	(39,805)
Net cash (used in)/provided by operating activities	(437,758)	131,566

24. Analysis of cash and cash equivalents

	2025	2024
	£	£
Cash at bank and in hand	5,436,308	6,785,242
Investment portfolio cash	24,471	32,668
Total cash and cash equivalents	5,460,779	6,817,910

Notes to the financial statements for the year ended 31 March 2025

25. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	
Cash at bank and in hand	6,785,242	(1,348,934)	5,436,308

26. Contingent assets

The hospice has been notified of a legacy in which it has been named as a beneficiary. While probate has been granted, the income is probable and the charity has entitlement, the amount receivable cannot be calculated with accuracy at the present time. The legacy does not therefore meet the requirements for recognition and has not been recognised in the financial statements in the year ended 31 March 2025. It is however disclosed as a contingent asset.

The legacy, in which the hospice has a residuary interest shared with other charities of one third of the residual estate, includes a commercial property which is let to two tenants. One tenant rents the property on the basis of a longer-term lease and the other is holding over. There have been discussions to sell part of the property to the tenant who is holding over, however the outcome is uncertain. The property was valued as a whole at an estimated £410,000 in February 2022, with the hospice expecting to receive one third of the net sale proceeds, however the value to be realised from the property will change significantly if sold without a sitting tenant. Initial payments on account in relation to the remainder of the estate have been received.

27. Pension commitments

The Hospice is an approved provider of the NHS defined benefits pension scheme and makes a 14.38% employers contribution for all staff who are members of the scheme. There is no liability on the Hospice for any short-fall of assets in the scheme either in the short or long term, our only commitment is to the monthly contribution of 14.38% of pensionable salaries. At 31 March 2025, outstanding contributions payable within this scheme were £36,870 (2024: £22,408).

In February 2012 a defined contributions pension scheme was made available to staff on a Hospice contract of employment. The maximum contribution payable by the Hospice is 6%. At 31 March 2025, outstanding contributions payable within this scheme were £9,934 (2025: £5,739). The Hospice also runs an auto enrolment scheme, outstanding contributions as at 31 March 2025 were £8,947 (2024: £2,701).

28. Operating lease commitments

At 31 March 2025 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases relating to property and equipment as follows:

	2025	2024
	£	£
Not later than 1 year	237,582	64,879
Later than 1 year and not later than 5 years	659,019	50,058
Total	896,601	114,937

29. Capital Commitments

As at 31 March 2025, the charity had capital commitments totalling £241,086 (2024: £nil) in respect of fixed assets contracted for but not provided for in the financial statements.

30. Prior year adjustment

A prior year adjustment has been made to restate the allocation of income and expenditure between the relevant notes, following a review of the underlying documentation. This reallocation reflects the most appropriate presentation. The adjustment has no impact on the reported deficit or the classification of funds carried forward.

31. Related party transactions

During the year trustees made donations totalling £515 (2024: £300).

During the year, the hospice purchased goods from Leeds Plywood & Doors Ltd, of which James Locking (Trustee) was employed in the role of Finance Director during the period under review, totalling £25,602 (2024: £nil).

During the year recruitment services were received from Human (Yorkshire) Limited, of which Amy Stephenson (Trustee until her resignation in August 2023) is a director, totalling £nil (2024: £2,400).

During the year, no redundancy costs were paid to members of the key management personnel (2024: £39,984 for two members).

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Rotherham Hospice
Broom Road
Rotherham
South Yorkshire
S60 2SW

t: **01709 966 000**

w: rotherhamhospice.org.uk



Registered Charity No. 700356