

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Bruce Warner, Chair - from 11 October 2023 William Patterson, Chair (resigned 11 October 2023) Dr Richard F Daly, Joint Vice Chair (resigned 31 October 2024) Jacqueline Saunders, Joint Vice Chair (resigned 6 December 2023) Nicholas Brushett Liam Buttery (appointed 30 July 2024) Paula Carter (formerly Wood) (resigned 27 February 2024) Julie Gill Katie Haddad (appointed 11 October 2023) Rukhsana Haleem (appointed 11 October 2023) Steven Lilley (resigned 7 March 2024) James Locking (appointed 11 October 2023) Garry McCord (appointed 30 July 2024) Kerry McGrath (resigned 17 September 2023) Louise Slater (appointed 15 August 2024) Amy Stephenson (resigned 14 August 2023) Karlie Thompson (appointed 11 October 2023) Sarah Valentine-Bull (resigned 23 May 2023) Stephen Williams (appointed 1 August 2024)
Company registered number	02234222
Charity registered number	700356
Registered office	Rotherham Hospice Broom Road Rotherham S60 2SW
Executive Team	Sally Napper (Chief Executive) (retired 7 June 2023) Mat Cottle-Shaw (Chief Executive) (appointed 3 July 2023) Tracey Craggs (Director of Clinical Services) Andrew Pepper (Director of Finance) (resigned 26 November 2023) Tamsin Dunkerley (Director of Human Resources) (resigned 31 October 2023) Stephen King (Director of Income Generation & Communications) (resigned 30 April 2024) Debbie Coulson (Director of Income Generation) (appointed 3 April 2024) Guy Craig (Director of Finance and Resources) (appointed 15 April 2024)
Independent auditor	BHP LLP Statutory Auditor 2 Rutland Park Sheffield S10 2PD

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Bankers

HSBC
35 College Street
Rotherham
S65 1AF

Co-Operative Bank
2nd Floor
1 Balloon Street
Manchester
M60 4EP

Solicitors

Shakespeare Martineau
Omega Court
360 Cemetery Road
Sheffield
S11 8FT

Investment Managers

Charles Stanley and Co Ltd
7 Park Row
Leeds
LS1 5HD

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

Introduction

Dear Friends, Supporters, and Members of the Rotherham Community,

As we reflect on the past year, and since joining Rotherham Hospice in July 2023, I am filled with immense pride and gratitude for the resilience, dedication, and compassion demonstrated by everyone connected to our charity. The year 2023/2024 has been a period of significant learning and impact and it is my privilege to share with you the progress we've made, the challenges we've overcome, and the hopes we hold for the future.

This annual report also acts as our Quality Account for the year ended 31 March 2024.

At the heart of Rotherham Hospice is our unwavering commitment to providing compassionate, patient-centered care to those facing life-limiting illnesses. Over the past year, we have cared for over 1,600 patients and supported over 1,800 families through some of their most challenging moments. Our clinical teams, supported by our incredible volunteers, have worked tirelessly to ensure that every person who comes through our doors receives not only the best medical care but also the emotional and spiritual support they need.

A major highlight of this year has been our stakeholder research project, which ran from November 2023 through to February 2024. I want to extend a heartfelt thank you to everyone who participated - your insights and feedback have been invaluable. This project has truly been the driving force behind our future planned services, fundraising and new strategy.

The strength of Rotherham Hospice lies in our deep roots within the community. This year, our community engagement has touched the lives of thousands, fostering connections and providing essential services beyond our walls. Whether through fundraising events, volunteer efforts, or the generosity of our supporters, the support from the Rotherham community has been nothing short of extraordinary. Together, we have raised £2.0m, ensuring that we can continue to offer our services free of charge to those who need them most.

The healthcare landscape continues to evolve, and this year has not been without its challenges. Rising costs, changes in healthcare policy, and the ongoing impact of global events have all tested our resilience. However, I am proud to report that through prudent financial management, strategic planning, and the incredible efforts of our staff and volunteers, we have not only met these challenges head-on but have emerged stronger and more committed to our mission.

As we look to the future, our focus remains on expanding our services to meet the growing needs of our community. We are excited to share that in the coming year, we will be launching our new strategic plan, which will allow us to better serve the people of Rotherham and provide a greater level of support than ever before. These initiatives are a testament to our commitment to innovation and excellence in care, and we are confident that they will make a significant difference in the lives of those we serve.

None of our achievements this year would have been possible without the unwavering support of our supporters, staff, volunteers, and partners. I would like to extend my deepest gratitude to each and every one of you. Your dedication and generosity have enabled us to continue our vital work, and together, we are making a profound difference in the lives of those we care for.

As we move into the next year, I am filled with hope and confidence. With your continued support, Rotherham Hospice will remain a beacon of care and compassion in our community, offering comfort and dignity to those who need it most.

Thank you for being a part of our journey.

Mat Cottle-Shaw
Chief Executive

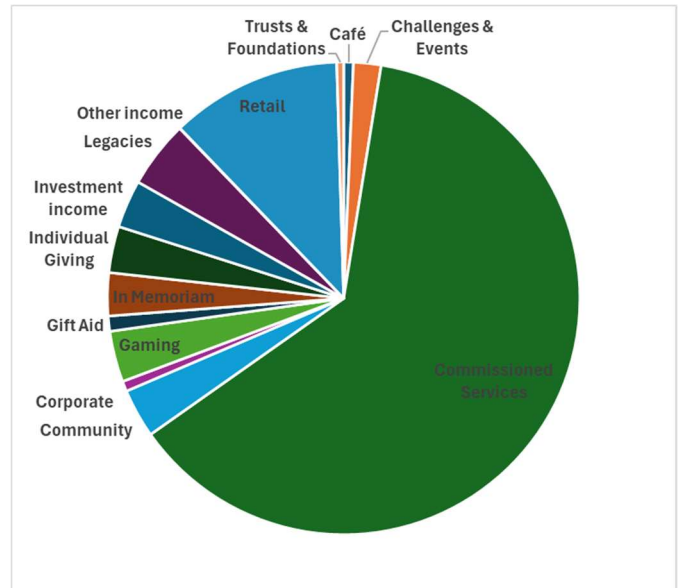
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FOR THE YEAR ENDED 31 MARCH 2024

Income & Expenditure

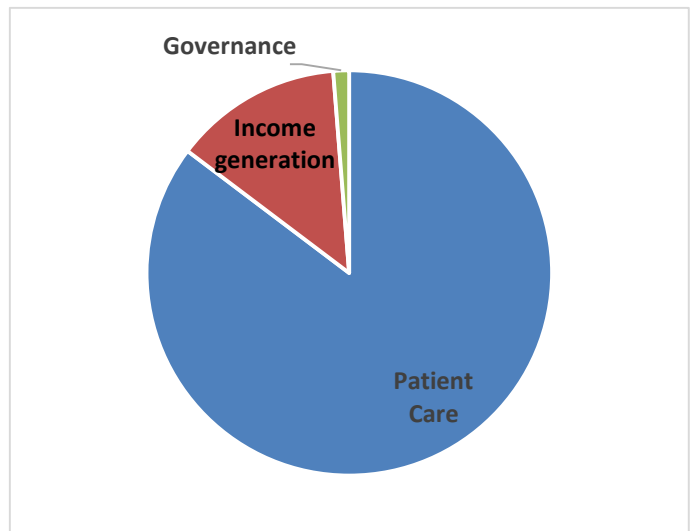
Overall Income: £5,995,522

Café	1%
Challenges & Events	2%
Commissioned Services	63%
Community	3%
Corporate	1%
Gaming	3%
Gift Aid	1%
In Memoriam	3%
Individual Giving	3%
Investment income	3%
Legacies	5%
Other income	<1%
Retail	12%
Trusts & Foundations	<1%



Overall Expenditure: £6,095,667

Patient Care	85%
Income generation	13%
Governance	1%



For every £1 spent on Income Generation in 2023 / 2024, we raised £2.43 for our essential work.

During the year £1,870,000 was designated for future projects, including:

- Refurbishment Projects
- IT Upgrades
- Investment into new Retail Stores

Our Services

Rotherham Hospice provides specialist palliative care to adults in Rotherham facing progressive, life-limiting illnesses. As an independent charity separate from the NHS, our services are free of charge. While some services are commissioned by the NHS South Yorkshire Integrated Care Board (Rotherham Place), the Hospice primarily relies on charitable support.

Our mission is to enhance patients' quality of life in line with their needs and wishes, offering tailored care throughout the changing phases of illness. We do not offer long-term or respite care, and referrals come from clinicians, including GPs, consultants, and specialist nurses.

Our multi-disciplinary team provides holistic, patient-centered care both at home and in the Hospice. Services include:

- 24-hour inpatient care for symptom control and end-of-life support
- Specialist community nursing with a 24/7 advice line
- Hospice at Home support
- Physiotherapy and occupational therapy
- Palliative medicine
- Adult bereavement services and counselling
- Sunbeams, our dedicated service for children and young people facing bereavement.

Our Year in Numbers

- 15,749,460 minutes of care delivered
- £5,995,522 raised for our vital work
- 1,453,706 people were reached through our digital promotional activity
- 42,044 people used our website as a source of information or reference
- 25,925 family members and visitors came through our doors
- 26,901 hours were worked by our volunteers
- 18,757 social supporters, with 1,384 new followers on social media
- 9,413 home visits completed by our Hospice at Home Team
- 5,000+ meals served from our café
- 3,176 training hours completed by our staff and volunteers
- 1,207 bereavement and counselling sessions delivered
- 360 referrals for our Sunbeams service for children and young people
- 142 incredible volunteers helped deliver our services
- 45 clinics were held for our patients by our consultants
- 35 new team members joined us
- 2 new General Practitioner Trainees trained at the Hospice
- 1 incredible community making this possible – YOU!

Progress Against Our Strategic Objectives

As we reflect on the achievements of the past year, we are mindful that the strategic objectives outlined here have guided us through a critical period of growth and development. However, as we look to the future, we recognise the need to adapt and evolve. In alignment with our new strategy, which will be launching in 2024/2025, the strategic objectives described below that were in place during the year under review will be updated in the coming year to reflect our renewed vision and focus. This new strategy will build upon the foundations we have laid, ensuring that Rotherham Hospice continues to meet the changing needs of our community with excellence and compassion.

Objective 1: Establishing Ourselves as a Provider of Outstanding Care

In the 2023/2024 year, we made significant strides in our commitment to becoming a leading provider of outstanding palliative and end-of-life care within Rotherham. This year, we successfully revised and implemented a new governance structure, enhancing our ability to meet and exceed the Care Quality Commission's (CQC) fundamental standards. Our focus on continuous improvement has led to each area of the organisation demonstrating robust evidence of meeting 'good' or higher ratings across the CQC's Key Lines of Enquiry. Furthermore, the second year of our Clinical Services Review was completed, ensuring that all patient pathways are now fully integrated into the broader health and social care system, ultimately improving the quality of care for our patients.

In addition to these advancements, we initiated a comprehensive renovation of our patient and public areas, significantly enhancing comfort, the environment, and overall atmosphere. These improvements have made our spaces more welcoming and supportive for both patients and visitors. A key highlight of these renovations was the complete overhaul of our café, transforming it into a modern, warm gathering place where families can come together and enjoy meals in a comforting and inviting setting. These changes reflect our dedication to creating a hospice environment that not only meets clinical needs but also nurtures the emotional and social well-being of our patients and their loved ones.



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Objective 2: Financial Sustainability: Spend Less, Raise More, and Get Better Value

Addressing the financial sustainability of Rotherham Hospice has been a primary focus this year. We have continued to manage staff costs with greater efficiency, resulting in significant savings. Our efforts to optimise financial management also included exploring and investing in new opportunities to ensure long-term financial resilience. The successful delivery of our Income Generation activity has enabled us to secure the necessary funds for our service delivery and future development. Additionally, our collaborative work with commissioners and service providers within the South Yorkshire Integrated Care Board ('ICB') has strengthened our position within the local healthcare landscape.

Our reserves position is disclosed on page 23. Funds have been designated by the trustees for future investment in our infrastructure and service delivery, which will be aligned with our new strategy while continuing to ensure that the hospice remains in a stable financial position.

Objective 3: Reducing Our Carbon Footprint by 25% by 2027

Our commitment to reducing our environmental impact remains strong, with tangible progress made this year toward our goal of cutting our carbon footprint by 25% by 2027. We have implemented everyday changes across the organisation, such as reducing single-use plastics and encouraging local sourcing of products and services. Staff, volunteers, and managers have been empowered to make environmentally-conscious decisions in their day-to-day activities. We also sought expert advice to help us develop a comprehensive plan for creating a greener future for Rotherham Hospice, setting the stage for continued progress in the coming years. One initiative to emerge from this review was the introduction of solar panels across our entire south-facing roof. This alone has reduced our energy usage by over 20%.



Objective 4: Developing Our People: Performance, Learning & Development, and Recruitment & Retention

In the 2023/2024 period, Rotherham Hospice made substantial progress in training and development, focusing on enhancing the skills of both staff and volunteers to improve the quality of care. A remarkable total of 3,176 training hours were completed, which included 1,825 mandatory/statutory training courses, totalling 2,145 hours, and 104 hours contributed by volunteers across 26 courses. This extensive commitment to training demonstrates our dedication to ensuring that every member of the team is equipped with the knowledge and skills necessary to deliver the highest standards of care.

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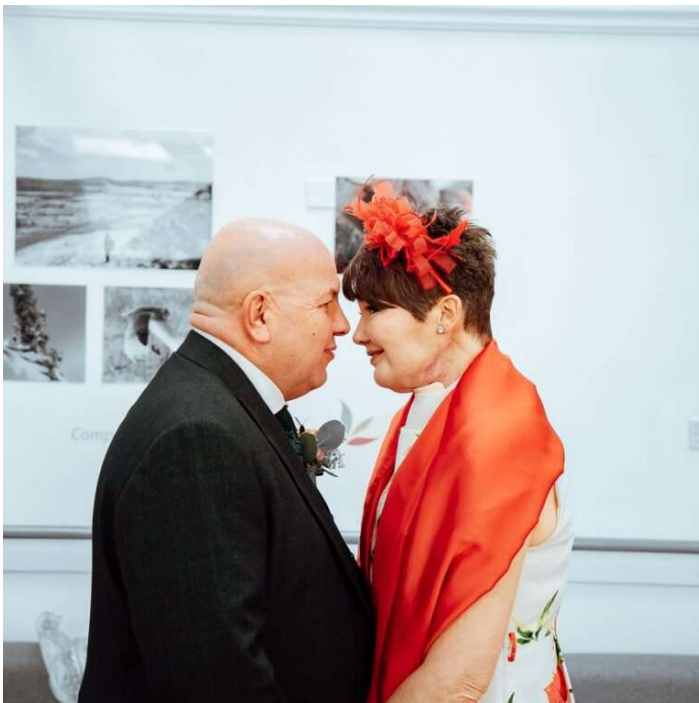
Significant collaboration with Rotherham Hospital and South Yorkshire ICB enabled staff to access 30 specialised training sessions, including the introduction of a new Health Care Assistant palliative care award course, which saw 15 participants gain additional skills. Developed alongside other hospices, this program encouraged innovation in patient care, introducing ideas like memory boxes and themed nights for patients, creating a more holistic care experience.

To enhance leadership within the organisation, two managers undertook a master's course in Leadership and Management, whilst 12 staff members benefited from advanced leadership training. The introduction of new platforms like Blue Stream increased training compliance by 20%, allowing more efficient tracking and management of the hospice's growing training needs.

The hospice also focused on nurturing new talent, hosting 9 student placements, and welcoming 2 new apprentices and 3 Trainee Nurse Associates. We proudly appointed our first Trainee Advanced Clinical Practitioner (ACP), demonstrating our commitment to both clinical excellence and the continuous professional development of our staff.

Andrea's Story

At Rotherham Hospice, we believe in finding moments of joy and creating lasting memories, even in the face of life-limiting illness. Andrea's journey with us is a shining example of this belief—a testament to the love, hope, and compassion that can flourish even in the most challenging times.



Andrea has shown remarkable courage in her life, having battled cancer three times. When her terminal diagnosis meant she needed the specialist care we provide at Rotherham Hospice's Inpatient Unit, she and her daughter Beth made the difficult decision to seek hospice care. They arrived at our doors with apprehension, fearing the unknown, but quickly found that the hospice was not what they expected.

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"The hospice was not at all what we thought it would be—it felt more like a homely hotel," Beth shared. "The staff welcomed us with open arms and immediately made us feel like part of the family. They were so warm and understanding, and they went above and beyond to make sure Mum and I were comfortable."

One of the most significant and touching moments during Andrea's stay came when Beth asked if her wedding could be moved forward so that Andrea could be there to witness it. Our team at Rotherham Hospice didn't hesitate. They came together to create an unforgettable day for Beth and her partner Jordan, transforming our conservatory into a beautiful wedding venue adorned with sunflowers—our hospice's symbol of hope.

On April 2nd, 2024, surrounded by friends, family, and the compassionate care team at Rotherham Hospice, Beth and Jordan exchanged vows in a ceremony that was filled with love and joy. Andrea, despite her illness, found the strength to walk her daughter down the aisle—a moment that left everyone in tears.



"The feeling of love and happiness surrounding us was overwhelming," Andrea reflected. "I can't imagine any other day being better—the tears I shed were happy tears."

The entire hospice community pitched in to make the day special. From the housekeeping team who helped set up the room, to the kitchen staff who prepared a buffet, and the nurses who cared for Andrea and helped her get ready, everyone played their part.

"It was such a rewarding experience to pull it all together," said Jayne, part of our Facilities team. "Everyone chipped in, and it was lovely to give Beth and her mum that experience."

The day was a true community effort. Cakes and cupcakes were baked, photographers were booked, and a vintage American cop car was arranged for the groom's arrival—all within a week of planning. The hospice was transformed into the perfect venue for Beth and Jordan's wedding.

Reflecting on the day, Beth said, "It was beautiful. It just looked perfect."



For Andrea and Beth, the day was more than just a wedding; it was a testament to the power of hospice care. "We were honoured to be part of such a lovely team of people," Andrea said.

After the ceremony, Andrea, Beth, Jordan, and their family and friends enjoyed an afternoon together at the hospice. The day was filled with laughter, love, and joy—memories that will be cherished forever.

"There are no words to describe how grateful we are to have been given this moment with my mum," Beth shared. "The hospice isn't just a place where life ends—it's a place where life's most cherished moments still happen."

Andrea's story is a reminder that hospice care is about so much more than medical support. It's about creating a sanctuary where love, compassion, and understanding come first—a place where every moment is cherished, and every life is celebrated.

A Closer Look... Clinical Services

The year 2023/2024 has been a pivotal period for Rotherham Hospice, marked by significant progress and growing demand across our services. Our commitment to providing compassionate, patient-centered care has been reflected in the increased utilisation of our clinical services, with notable improvements and some areas identified for further focus.

The Inpatient Unit experienced a notable increase in activity this year, with 407 patients admitted, up from 383 in the previous year, representing a 6.3% rise. This growth highlights the expanding need for our specialised care within the community. Additionally, the average bed occupancy rate reached 82%, a substantial increase from last year's 70%. This higher occupancy rate underscores the efficient use of our resources, though it also signals the need to continuously assess our capacity to ensure we can accommodate this growing demand.

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While the number of readmissions increased slightly to 27 from 22 the previous year, we remain focused on understanding the underlying factors contributing to this and are exploring strategies to reduce readmission rates. The number of patients discharged for ongoing care saw a significant rise, doubling from 84 to 149. This reflects our enhanced focus on transitioning patients to appropriate care settings, ensuring that they continue to receive necessary support beyond our walls. Meanwhile, the number of deaths within the hospice decreased by 11%, from 282 to 251, which could be attributed to our improved discharge processes, allowing more patients to continue their care journey outside the hospice environment.

Our Bereavement and Counselling Services have been an essential pillar of support for families during their most challenging times. During the year, we delivered 1,207 bereavement and counselling sessions. This consistent need reflects both the growing recognition of the importance of mental health and our commitment to offering comprehensive support to those grieving the loss of a loved one. The feedback from families has been overwhelmingly positive, with many expressing that these services have been instrumental in helping them navigate their grief.

The Hospice at Home service has continued to play a crucial role in allowing patients to receive care in the comfort of their own homes. This year, the service supported 1,669 patients. The increasing demand for this service demonstrates the value families place on receiving palliative care at home, where patients can be surrounded by familiar faces and environments. We have responded to this growing need by expanding our team and refining our processes to ensure timely and effective care delivery, even as the complexity of care needs has increased.

Our Sunbeams Children's Bereavement Support Service has seen a significant increase in demand this year, with 360 children and families supported, compared to 198 last year. This vital service provides emotional support to children and young people up to the age of 18 who are coping with the loss of a loved one. The increase in utilisation of this service reflects the growing awareness and trust in Rotherham Hospice's ability to offer specialised bereavement support tailored to the unique needs of young people. We have also introduced new therapeutic programs designed to help children navigate their grief, which have been met with positive feedback from families.



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Throughout 2023/2024, Rotherham Hospice has implemented a series of impactful innovations and improvements aimed at enhancing patient care and safety across our services. Our Hospice at Home service has introduced clinic appointments for mobile patients, offering them the opportunity to receive in-person consultations within a familiar and comfortable clinical setting. This initiative has not only facilitated more thorough assessments and personalised care plans but also helped patients become more acquainted with the hospice environment, fostering a greater sense of comfort and reassurance.

In our ongoing effort to restore and improve direct patient interactions following the COVID-19 pandemic, we have significantly increased the number of face-to-face appointments with 10,662 appointments taking place during the year, reducing our reliance on telephone consultations. This shift has enhanced the quality of care and communication between patients and our clinical team, ensuring more effective and empathetic support.

To further strengthen patient safety and improve care outcomes, we have implemented daily morning safety huddles, bringing together all clinical hospice teams to allocate staffing resources efficiently and proactively manage potential risks. Additionally, we have fostered better team communication through regular three-monthly meetings and a 'fortnightly focus' initiative, promoting continuous learning, cohesion, and a shared commitment to excellence in patient care.

On our In-Patient Unit, strategic improvements have bolstered leadership and patient safety. The appointment of two new sisters has strengthened leadership on shifts, ensuring consistent oversight and maintaining high standards of care. Our commitment to learning from incidents and refining procedures has led to a remarkable 80% reduction in patient falls, highlighting our dedication to providing the safest possible environment for our patients.

In addition to these safety measures, our staff have actively engaged families in memory work, creating cast hand mouldings and other personalised keepsakes, providing comfort and lasting memories during difficult times. This holistic approach underscores our emphasis on emotional support alongside medical care.

We are also proud to have appointed our first trainee Advanced Care Practitioner, supported by Health Education England (HEE) through the apprenticeship route. This addition to our team reflects our ongoing commitment to professional development and the expansion of advanced clinical skills, further enhancing the quality of care we provide.

The introduction of quality improvement forums for pressure ulcers, medication management, and falls has enabled us to implement changes that significantly reduce the likelihood of detrimental events occurring while patients are under our care. For instance, changes to our processes around patients at risk of falls have led to an average reduction in falls from seven per month to just one.

Moreover, the upgrading of our risk management system from Vantage to Ulysses in June 2023 has greatly improved our oversight of clinical and non-clinical incidents and risks, leading to better care for our patients. The implementation of the Quik system in January 2023 has further strengthened our ability to conduct audits, gather feedback, and ensure compliance with regulatory guidelines, all of which contribute to maintaining a safe and supportive environment for our patients and staff.

By capturing more patient and family feedback through our questionnaires, we continue to refine our services, ensuring that we meet the highest standards of care and continue to evolve in response to the needs of those we serve.

These collective improvements and innovations across our clinical services demonstrate our unwavering dedication to providing exceptional, patient-centered care. We continue to strive for excellence through continual learning, adaptation, and investment in our teams and services.

The data from 2023/2024 paints a picture of a hospice that is increasingly becoming a lifeline for those in need of palliative and supportive care in Rotherham. The rise in patient admissions, bed occupancy, and the expansion of our at-home and counselling services all highlight our hospice's growing role in the community. However, the slight increase in readmissions and the challenges associated with maintaining high occupancy levels indicate areas where we must continue to refine our strategies.

Looking forward, we are committed to building on this year's successes. The insights gained from our clinical performance will guide our strategic initiatives, ensuring that we continue to provide the highest standard of care while also preparing to meet the future needs of our community. Whether through further expansion of our Hospice at Home service, enhancing our counselling programs, or continuing to develop our children's services, our focus remains on delivering compassionate, comprehensive care to all who need it.

A Closer Look... Patient Safety, Experience, and Clinical Effectiveness

During the 2023/2024 period, Rotherham Hospice consistently demonstrated its unwavering commitment to patient safety, experience, and clinical effectiveness. Throughout the year, we received 313 compliments, a testament to the compassionate and high-quality care provided by our dedicated staff. Patients and their loved ones expressed immense gratitude, with one family sharing, "From the bottom of my heart, thank you so much for everything you've done for my mum and us. You've been incredible, and have made this really difficult time much easier to deal with. I'm not sure how we would have got through these last few months without your support and the support of everyone at the hospice - You're all angels!"

While we are proud of the overwhelmingly positive feedback, we remain committed to continuous improvement, having received eight formal complaints during the year. These were carefully reviewed and addressed to enhance our care further. Our patient satisfaction scores were particularly noteworthy, with 90% of patients and their families feeling that they were listened to and supported in making decisions about their care. Additionally, 97% said that our staff were approachable, caring, and considerate, a sentiment echoed by another family who noted, "We can't thank you enough for all the support and chats we received both at the hospice and at my dad's home."

Moreover, 97% of our patients felt that their dignity and privacy were maintained throughout their time with us, and 96% reported having complete trust in those caring for them. These statistics reflect the hospice's dedication to fostering an environment where patients and their families feel safe, respected, and well-cared for.

The personal stories shared by those we serve reinforce the importance of our work. For instance, a chaplain shared a moving experience with a patient who was unable to speak but communicated her gratitude through writing on a wipe board. "The time just flew. A massive privilege for me," the chaplain reflected, highlighting the deep connections forged between our staff and those in our care.

In summary, the year has been marked by our unwavering dedication to patient safety, enhancing patient and family experiences, and ensuring clinical effectiveness. Our internal procedures, feedback mechanisms - whether positive or constructive - and Forum Groups all feed into robust governance processes designed to continually improve and innovate our care. We are committed to evaluating clinical outcomes, implementing evidence-based practices, and driving quality improvements through audits and outcome measures.

Patient safety remains at the forefront of our initiatives, with stringent protocols and regular staff training aimed at minimising risks, such as falls, medication errors, and infections. Our focus on patient and family experience is evidenced by our responsive actions to feedback, reflected in satisfaction surveys and testimonials, and demonstrated in our efforts to create a nurturing, patient-centered environment. Through these combined efforts, Rotherham Hospice continues to be a place where every moment is cherished, and every life is celebrated.

A Closer Look... How we Enhanced Expertise and Inspired the Next Generation of Medical Professionals

At Rotherham Hospice, our consultants and doctors are not just care providers—they served as mentors, educators, and advocates for the future of palliative care. Throughout the past year, our dedicated team went above and beyond in their commitment to both patient care and the professional development of medical staff within and beyond our walls.

Our consultants played a pivotal role in training and mentoring the next generation of healthcare professionals and their impact reached much further than our immediate community.

In collaboration with Rotherham Hospital and Sheffield University, our consultants provided essential teaching to newly qualified doctors (FY1), offering four key teaching sessions throughout the year, including during their induction at Rotherham Hospital. This ensured that these young doctors began their careers with a solid foundation in palliative care.

Our team also extended their expertise to specialised groups, such as the heart failure team at Rotherham Hospital, and provided ongoing support to medical students from Sheffield University. These students spent nine months of the year with us, each week learning hands-on from our experienced staff.

In addition to these educational efforts, we facilitated taster days for GPs, heart failure nurses, and junior doctors, giving them a first-hand look at the complexities and rewards of palliative medicine. Our commitment to professional development was further demonstrated by our support for registrar doctors training in Care of the Elderly, who spent two weeks shadowing our palliative care consultants.

Last year, for the first time, we hosted two medical students for their elective placements, offering them a unique, immersive experience in palliative care. Our team also regularly participated in the 'Grand Round' lunchtime lecture series at Rotherham Hospital, providing valuable insights and promoting palliative care as a critical field within medicine.

Beyond these teaching and mentoring roles, our consultants actively participated in initiatives like the "So you want to be a doctor?" course for 6th form students and the annual Palliative Care Study Day at the Urgent and Emergency Care Centre (UECC). Through these programs, we inspired young minds to consider careers in palliative care, emphasising the profound impact they can make in this field.

Our consultants also continued to support the professional growth of our nursing staff, particularly those pursuing advanced qualifications such as the non-medical prescribing course. Their involvement on the Post Graduate Medical Education Committee at Rotherham Hospital ensured that palliative care remained at the forefront of medical training and education.

Furthermore, our team was an integral part of the weekly Motor Neurone Disease (MND) Multi-Disciplinary Team (MDT) meetings, which served patients across Sheffield and Rotherham, allowing us to extend our expertise to a broader patient base.

Through these efforts, our consultants and doctors not only provided exemplary care to our patients but also shaped the future of healthcare by inspiring and equipping the next generation of medical professionals with the knowledge and compassion that define Rotherham Hospice.

A Closer Look... Income Generation & Volunteering

At Rotherham Hospice, our ability to provide exceptional care and support to those facing life-limiting illnesses is made possible by the incredible generosity and dedication of our community. We are deeply grateful to everyone who has contributed to our income generation efforts over the past year. Whether through fundraising, donations, supporting our retail stores, or volunteering your time, your contributions have a direct impact on the lives of our patients and their families.

The 2023/2024 year has been marked by an extraordinary level of community involvement in our fundraising efforts. From local events to individual fundraising initiatives, our supporters have demonstrated their unwavering commitment to our cause. This year, we organised a range of successful fundraising events that collectively raised a remarkable £117,797 for the hospice.

One of the highlights of the year was our annual Midnight Memory Walk, which saw 700 participants coming together to raise an impressive £62,666. This event continues to be a cornerstone of our fundraising calendar, uniting the community in memory of loved ones.

We were also thrilled with the success of our Sky Dives, held in both October and March, which together raised £15,442. These exhilarating events not only brought in significant funds but also introduced many new supporters to the hospice.

Our first-ever Paws-4-A-Cause event, which welcomed 34 humans and all their furry friends, contributed £2,571, while our festive Santa Dash and Christmas Fair added £1,224 and £2,635 respectively. Additionally, our Light Up a Life campaign received over 500 donations, and raised £26,302, providing a touching way for people to honour and remember their loved ones.

Other notable fundraising efforts included our Fire Walk, which raised £4,336, and a Wing Walk that brought in an impressive £3,209 from just one brave participant. Even our smaller events, such as the Christmas Grotto, with 35 attendees, contributed £540 to our overall success.

In the 2023/2024 financial year, Rotherham Hospice made remarkable strides in corporate fundraising, forging 48 new partnerships that significantly bolstered our efforts. These partnerships collectively raised £33,203, complemented by an additional £870 in gifts in kind, bringing the total contribution to £34,073. Notably, nine of these partnerships involved sponsorships, generating £9,750 and supporting major events such as the Midnight Memory Walk, Christmas Fair, and Rotherham Hospice Ball.

Highlights of our corporate fundraising success include the continued generosity of Bartons Estate Agents, who raised £4,234 and have committed to supporting us into 2024/2025. Eden Washrooms & Hygiene emerged as a key supporter, providing headline sponsorship for the inaugural Rotherham Hospice Ball due to take place in September 2024, contributing £5,000. Additionally, our partnership with Rotherham United proved highly successful, with the hospice's logo featured prominently on the front of the team's shirts, helping us raise over £14,000 and securing free media coverage valued at an estimated £6.8 million for the full season from newspapers, TV and social media.

We also want to extend our thanks to the many individuals who took on personal challenges or organised their own events in support of Rotherham Hospice. Every pound raised, whether through a marathon, bake sale, or sponsored activity, makes a difference and enables us to continue providing care to those who need it most.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our network of retail stores continues to be a vital source of income, thanks to the generous donations of goods and the loyal customers who shop with us. This year, our 5 stores generated a total gross income of £730,196, a 7% increase compared to last year.

The success of our stores is a testament to the hard work and dedication of our staff and volunteers, who ensure that each store is a welcoming and vibrant place to shop.

In addition to generating income, our retail stores also play a crucial role in raising awareness of the hospice's work within the community. Every purchase made helps to spread our message and encourages more people to get involved in supporting our mission.

None of our achievements this year would have been possible without the incredible support of our volunteers. With over 142 volunteers dedicating 26,901 hours of their time, their contributions have been invaluable in every aspect of our work, from assisting in our retail stores to helping at fundraising events and providing support within the hospice itself.

Our volunteers are the backbone of our operations, and their selfless dedication ensures that we can continue to offer the highest quality of care to our patients. Whether they are sorting donations in our shops, assisting with administrative tasks, or offering companionship to patients and their families, their efforts make a significant difference every day.

"I enjoy meeting new people and being able to feel like I am helping people when they are going through a tough time. I volunteer to give something back as my mum passed away in here." – Paige, Volunteer on our Reception Desk pictured below



As we look forward to the next year, we are excited to build on the successes of 2023/2024. We are planning to expand our fundraising efforts with new events and initiatives that will engage even more members of our community. Additionally, we will continue to significantly develop our retail operations and volunteer programs, exploring new opportunities to increase income and further support the hospice.

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

None of this would be possible without the incredible support of our community. Whether you donated goods, volunteered your time, or took part in an event, please know that your contributions are deeply valued and appreciated. Together, we are making a significant difference in the lives of those who rely on Rotherham Hospice.

At Rotherham Hospice, we continue to employ a variety of fundraising methods to ensure the sustainability of our services and to continue providing exceptional care to our community. Our fundraising efforts include community events, individual giving, legacy donations, and our retail operations. Additionally, we conduct face-to-face fundraising via an external organisation, the Local Hospice Lottery, to recruit players for our Hospice Lottery, which is a key source of regular income.

Rotherham Hospice is registered with the Fundraising Regulator and adheres to the standards set out in the Code of Fundraising Practice. We are committed to maintaining high ethical standards in all our fundraising activities and, as such, we do not currently engage in telemarketing or broadcast media advertising. We are pleased to report that in the past year, we received no complaints regarding our fundraising activities, either directly or through the Fundraising Regulator, reflecting our dedication to responsible and transparent fundraising practices.

“When I first started volunteering for Rotherham Hospice I struggled to talk and didn’t have much confidence. Since volunteering I have built up my confidence, made friends and enjoy giving my time knowing I have made a difference. I have learning difficulties, so I am unable to work full-time. Volunteering for Rotherham Hospice gives me a purpose. My mum passed away in the Hospice in 2019 so I volunteer as they looked after my mum” – Amie, Volunteer at our Dinnington Store pictured below



Our Supporter Promise

We care

- We treat everyone as an individual, showing respect and sensitivity and adapting our approach depending on your needs.
- We'll go out of our way to support you and our team is always on hand to help answer any queries you may have.
- If you are unhappy with anything we've done, we will listen, apologise if we have made a mistake and do everything to put things right

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

We value your donation

- We value every gift equally, large and small.
- We'll always put your gift to work as quickly as we can.
- We'll keep you informed as to how your donation is being used and the impact it is having

We have high standards

- We'll do all we can to ensure that our fundraisers, volunteers and third-party agencies working with us comply with all fundraising regulations and act within our high standards and values.
- We are registered with the Fundraising Regulator and comply with the principles of the Fundraising Promise to always be open and honest.
- We will always provide easy ways for you to contact us.

We are transparent and open

- We will be clear about what we do and where the money goes.
- We value your feedback and will use it to improve our services and processes.
- You have complete control over how we communicate with you and you can change your preferences at any time.

Thank You

At Rotherham Hospice, our ability to provide exceptional care and support to those facing life-limiting illnesses is deeply rooted in the generosity and commitment of our extended community. This year, we are particularly grateful for the unwavering support of our legacy donors, dedicated ambassadors, corporate partners, trustees, foundations, and commissioners. Your contributions—whether through financial support, advocacy, or collaboration—have made a significant impact on our work and the lives of those we serve. Together, we continue to create a lasting difference, ensuring that every day can be lived to the fullest. We extend our deepest gratitude to all who stand with us in this vital mission.

Legacy Supporters

Anthony Albert Adcock

Hilda Allsop

Joan Armitage

John Bingham

Norman Dimpleby

Edith May Ferns

Anthony Roy George Felvus

Linda Marie Fulcher

James Hartley

Brian Jacob

Marie Jacob

Margaret Kettell

John Richard Harwood Laws

Mary Isabel Lawson

Jean Margaret Lawson

Raymond Leng

Gloria Martin

Norma Mitchell

Dennis Morgan

Phillipa Maysmor Nowill

Shirley Oxley

Maureen Warrilow Paulger

Bessie Mary Penlington

Sheila Skeldon

Winifred Smith

Janice Mary Towndrow

Susan Turner

Margaret Vickers

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Our Ambassadors

John Breckin

The Mayor of Rotherham for 2024 - 2025, Councillor Sheila Cowen

Partners and Collaborators

Barnsley Hospice

Bluebell Wood Children's Hospice

Rotherham College

Rotherham Council

Rotherham Place Board

South Yorkshire Integrated Care Board

The Rotherham NHS Foundation Trust

Sheffield Hallam University

St Luke's Hospice, Sheffield

University of Sheffield

Weston Park Cancer Charity

Corporate Supporters

1st Inrail

AEON Financial Services

Affinity

AHJ Wills & Estates

Alucraft

AP Tyres

Apollo Safety

Aquaglean

ASD Lighting

Balliante

Bartons Sales & Lettings

Baytree Interiors

Be My Social

Bluetree Group/InstantPrint

Boundary Outlet

Brearley & Co Accountants

Burrows Toyota

Buzz Bingo

Clear Quality

Courier Logistics

CRM - Adam Bradley

CrossFit Rotherham

Cutler's Arms

Daryl Horsfall

Dunelm – Rotherham

Dura-ID

ED Class

Eden Hygiene

Elvin Automation

Enterprise

Equans

Flex Residential

Goose Lane

Gripple Charities Committee

Hart Shaw

HBPW LLP

Henry Boot

HS Direct

I-Motion Gym

Irwin Mitchell

Jeremy Neal

KCM

KDA Web Services

Kite Packaging

KP Snacks

Lookers Motor Group

Magna Science Adventure Centre

Mallard Mortgages

Marcegaglia

Marks & Spencer

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Mears	Sitwell Arms
Midlands Power Networks	Smyths Toys
Mission Nutrition	SQP Live
Molly's Mixtures	T English Opticians
MTL Group	TDL Creative
NISA Retail	Tesco - Rotherham
Norton Finance UK	Tierney's Solicitors
O&P Construction	Trade Centre UK
Oxley & Coward	Truestyle Windows
Prism UK	VIP Vehicle Solutions
Rawmarsh Trades & Labour Club	V-Recruit
RNN Group – DVC	Walker & Co Solicitors
Rotherham Golf Club	WentFest
Rotherham RUFC (2004) – Titans	Wickes - Rotherham
Rotherham United Football Club	William Hare
Sapphire Utility Solutions	ZND UK
Seven Hills Creative	
Shorts Chartered Accountants	

Trusts and Foundations

Albert Hunt Trust
James Neill Trust Fund
Marjorie Coote Old Peoples Charity Fund
Hospital Saturday Fund
Zachary Merton & George Woofindin Convalescent Trust

Our purpose

The charity's objects are set out in the revised Articles of Association adopted on 11th October 2023, replacing the previous Articles of Association.

The objects of The Rotherham Hospice Trust are the advancement of health for the public benefit by maintaining and managing a hospice and related services for the relief of pain and sickness and to promote mental health and wellbeing by such charitable means as the Trustees shall from time to time think fit.

Financial review

The financial performance of Rotherham Hospice over the year ended 31 March 2024 is provided in the financial statements, which begin on page 34.

Basis of preparation

The Trustees (who are also the Directors of the charity for the purposes of the Companies Act) have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" FRS102 in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published October 2019.

Annually, the trustees review the key accounting policies to ensure that they continue to be in accordance with the requirements of the Charities SORP (FRS 102) and with best accounting practice. The accounting policies are detailed within note 1. No significant changes have been made to the accounting policies compared to those used in the year ended 31 March 2023.

Summary

While income for the year ended 31 March 2024 of £6.0m (2023: £6.0m) remained at a similar level to the previous year, expenditure increased by 8.5% to £6.1m (2023: £5.6m). As a result, after accounting for a small gain in the value of our investments, the hospice incurred a small net deficit of £58k for the year, compared to a net surplus of £346k in the previous year.

The hospice remains in a stable financial position, with cash and investments as at 31 March 2024 totalling £8.3m (2023: £8.3m), a similar level to the previous year end.

Income

The majority of our total income of £6.0m is relatively fixed in nature and derives from our contract with South Yorkshire ICB for our clinical services. Our ICB contract income of £3.7m provided 61% of our total income in 2024 (2023: £3.5m (59%)). Additional direct delivery funding for specific services generated a further £0.1m of clinical income, at a similar level to the previous year (2023: £0.1m).

Due to funding pressures within the NHS, future increases in the level of our clinical income are expected to be limited unless there is an expansion in the level of service that the hospice provides. Consequently, in order to expand or improve our service provision to the community of Rotherham, we have to supplement our contracted income by other means.

We are very grateful for the support that the local community give to the hospice, particularly in the current difficult financial climate. We are helped by our supporters in many different ways, which include making monetary donations, undertaking fundraising challenges on our behalf, visiting and making donations to our charity shops, volunteering and remembering the hospice in a will. We could not run the services that we provide without the help given to us by our supporters and volunteers.

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

34% of our income in 2024, totalling £2.0m (2023: £2.2m (37%)) was generated by our fundraising and trading activities.

Income from donations and legacies totalled £0.7m (2023: £1.0m). While donations received remained at a similar level year on year, legacies receivable reduced by 49% to £275k compared to £545k in 2023. Due to the nature of legacy income, year on year fluctuations are to be expected.

Income from our trading activities, which include retail, lottery, events and corporate fundraising totalled £1.3m (2023: £1.2m). Our charity shops generated £703k during the year (2023: £659k), an increase of 7% while income from events increased by 43% to £306k (2023: £213k). However, income generated by our involvement in the Local Hospice Lottery reduced to £209k (2023: £284k).

Investment income during the year was £196k, compared to £21k in the previous year. The majority of this increase derived from putting in place a proactive approach to the management of surplus cash, with balances over and above our day-to-day operating requirements being placed on short-term deposits of one or two months in order to maximise interest received.

Expenditure

Total expenditure for the year of £6.1m represents a running cost of £16,700 per day.

The provision of patient care cost £5.3m (2023: £4.9m). The cost of such provision exceeded the funding we actually received from the ICB and our other service commissioners for our contracted services by £1.5m (2023: £1.2m). Patient care comprised 86% of our total expenditure (2023: 87%).

Expenditure on raising funds of £822k (2023: £750k) increased by 10% compared to the previous year.

Investments

Our investment portfolio is held with Charles Stanley & Co Ltd. As at 31 March 2024 the portfolio was valued at £1.55m (2023: £1.49m).

The objective for our investment portfolio is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet cash flow requirements if necessary. The portfolio has an 'overall return' approach, providing a mix of capital growth and investment income, with a 'low-medium' risk profile. Subsequently, the portfolio comprises fixed income instruments such as gilts, UK and overseas equities as well as a small proportion of other assets such as property and cash. Investment income is re-invested into the portfolio.

Reserves policy

The trustees review the reserves policy annually.

The objective of the reserves policy is to provide reassurance about both the continuation and development of services for the longer term and where necessary to enable the hospice to withstand trading at a deficit for a period, which can arise from both planned investment in service provision and fluctuations in fundraising income.

Trustees feel it prudent to carry unrestricted free reserves equivalent to six months operational activity. This requirement remains unchanged from the reserves policy disclosed in the previous year's annual report.

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Reserves are held in a mixture of cash and investments to ensure sufficient liquidity is maintained whilst maximising return within the agreed levels of risk. Investments can be accessed readily when required. Cash holdings over and above the immediate operational requirements of the charity are held within rolling short term deposits with a maturity of less than three months. Subsequent to the year end trustees have agreed, in October 2024, to amend the reserves policy to remove the additional requirement that instant access cash totalling three months of operational costs is held.

Free reserves as at the year end are summarised below:

	2024	2023
	£'000	£'000
Unrestricted funds	11,244	10,520
Less:		
Fixed assets	(3,412)	(3,256)
Designated funds	(1,870)	-
Free reserves	<u>5,962</u>	<u>7,264</u>

Free reserves as at 31 March 2024 represent 11.7 months of operational expenditure (2023: 15.5 months), nearly double the level set out in the reserves policy.

The reduction in free reserves compared to the prior year is primarily due to the decision made by trustees in January 2024 to designate £1.87m of unrestricted funds for future renovations, capital improvements and night service delivery.

It is expected that the level of free reserves will reduce further in 2024/2025, while remaining within the limits specified by the reserves policy, as the new strategy is agreed and implemented and further investments are made to enhance the quality of our infrastructure and service provision.

Operational cash balances of £6.8m were equivalent to 13.4 months of operational costs (2023: £6.8m, 14.4 months. All cash balances are held in either instant access bank accounts or placed on the money markets with a maturity period of two months or less).

Risk management

The Trustees have reviewed the major risks to which the charity is exposed, which are set out in the Corporate Risk Register. Policies, systems and procedures have been established to mitigate those risks together with the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The top level risk register is updated routinely and contains key risks included on the individual risk registers for each operational area, which are monitored at each of the meetings of the relevant committees, with key risks reported to the Board of Trustees.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

As part of its contractual requirements, with the support of Bruce & Butler who have been appointed as our outsourced Data Protection Officer, the Hospice completes the Data Security and Protection Toolkit (DSP) annually which ensures its data protection policies and procedures are in line with the requirements of the NHS. This is an essential priority for the Hospice in maintaining reputational integrity and delivering the high standards expected of us and to demonstrate that to the public bodies that regulate and fund the Hospice.

Patient safety is our utmost priority. We have held regular Quality, Safety, Risk and Compliance meetings, feeding into the Clinical and Corporate Governance Committee which met four times during the year to receive assurance that clinical matters remain well-managed and operating effectively.

Financial sustainability is a risk which the Hospice continually monitors with monthly reporting in place in comparison to the annual budget.

Summary of key risks

Risk Summary: Financial Sustainability	Key Controls & Mitigations	Future actions to further reduce risk
<p>Risk that the funding gap between Rotherham Place contracted income and expenditure is not met by retail and fundraising income over a long-term period, depleting reserves.</p>	<p>Strong relationship with Rotherham Place and focus on effective service delivery to ensure that contractual obligations are met.</p> <p>Budget prepared to identify income targets for Retail and Fundraising teams and set budgeted expenditure levels.</p> <p>Monthly management reporting versus budget and monitoring versus reserves policy to ensure that any financial issues arising are identified at an early stage.</p> <p>Financial reporting is a standing agenda item at trustee meetings.</p> <p>Financial controls over cash handling and purchase invoice payments.</p>	<p>Expansion of fundraising and retail operations to increase the value of future income streams.</p> <p>Continued conversations with South Yorkshire ICB re future service levels and contractual funding.</p> <p>Close monitoring of expected future increased expenditure levels arising from planned improvements in infrastructure.</p> <p>Development and implementation of a 5-year income generation growth plan including financial targets.</p>

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Risk Summary: Patient Safety	Key Controls & Mitigations	Future actions to further reduce risk
<p>Failure to ensure safe levels of trained clinical staff</p> <p>Failure to comply with robust policies for the training of staff.</p> <p>Failure to comply with robust policies for the recruitment of staff.</p> <p>Non-compliance with prescribed clinical procedures.</p> <p>Risk of impact to patient safety if the hospice building is not a safe environment.</p>	<p>Processes in place to ensure effective and compliant service delivery which meets the requirements of the contract, regulatory standards and is in accordance with best practice.</p> <p>Regular patient safety and clinical risk meetings which are reported to the Clinical and Corporate Governance Committee.</p> <p>All incidents that arise are reported and followed up using the Ulysses system.</p> <p>Recruitment process includes clear criteria for each role which successful applicants must meet. Controls and monitoring to ensure staffing levels and completion of staff training are at the required levels.</p> <p>Risk assessments for potential hazards including falls. On site safety safeguarded by a health and safety inspection (minimum three years between inspections), annual fire risk assessments, fire strategy and policies including an evacuation policy.</p>	<p>Audit of employee records to ensure that all required documentation is held.</p> <p>Implementation of new staff rota software to aid in ensuring that safe staffing levels are in place at all times.</p> <p>Creation of a new Clinical Quality Committee to replace the Clinical and Corporate Governance Committee.</p>
Risk Summary: Technology & data Security	Key Controls & Mitigations	Future actions to further reduce risk
<p>The risk that failure of our IT hardware and systems impacts our service delivery, patient safety or the security of our corporate data, including the personal data relating to supporters or employees, with subsequent adverse reputational or financial impacts.</p>	<p>Appointment of Affinity as external IT service providers with an immediate response to resolve issues arising. Remote access to internal systems is via VPN.</p> <p>Appointment of Bruce & Butler in the role of external Data Protection Officer with regular contact meetings in place to review risk. Annual completion of Data Security & Protection Toolkit to ensure compliance with the requirements of the NHS. Patient and donor data held within external systems rather than in-house.</p>	<p>Transfer of externally managed IT services in-house, instead of external supply, wherever possible and appointment of new IT and Data Manager role.</p>

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Governance

Governing Document

Rotherham Hospice is registered as a charity with the Charity Commission. Rotherham Hospice is also registered as a company limited by guarantee, without a share capital. Its governing instrument is its Articles of Association dated 11 October 2023 (which replace the previous Memorandum and Articles of Association dated 10 June 2013, updated on the 24 August 2015).

The trustees are the members of the Company for the purposes of the Companies Act 2006. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

Trustee recruitment, remuneration and governance

In all cases, the Chair, Trustees and the Chief Executive participate in the formal interview process for prospective Trustees. In some cases, the use of an agency will be used to support the recruitment of Trustees.

Trustees confirm their eligibility to act as a Trustee of a charity (under the provisions of the Charities Act 2011) and complete several additional checks which satisfy the standards set by the Care Quality Commission. The appointment is confirmed following the completion and return of an Enhanced DBS check and with confirmation of any Declaration of Interest completed.

The Mandatory Training Plan for Trustees has been redesigned and wider access to development is provided through Hospice UK.

None of the Trustees receive remuneration or any other benefit for their role as a Trustee of the Charity. Any connection between a Trustee or senior manager of the Charity, with a third party or other organisation, must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. Any related party transactions are disclosed within note 29 of the financial statements.

Organisational Structure and Management

The Board Manual sets out the governance structure of the Hospice. Trustees are responsible for strategic leadership and govern the work of the Hospice. The Trustees are, for the purposes of the Companies Act, equivalent to Directors. The Board meets regularly, at least three times per year, with most of the Trustees attending the meetings. Meetings are held in person with remote attendance available using video-conferencing facilities.

During the year ended 31 March 2024, the Board operated with three committees:

- Finance and Income Generation Committee
- Clinical and Corporate Governance Committee; and
- Human Resources Committee.

Each of the Committees had Trustee and management representation and was chaired by a Trustee.

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

A formal Governance Review was held during the year and a revised committee structure was agreed by trustees on 26th March 2024. The revised committee structure, to be implemented during the financial year 2024/2025, contains the following committees which will report to the trustees:

- Income Generation Committee
- Finance, Compliance and Risk Committee
- Clinical Quality Committee
- Remuneration & Nominations (RemNom) Committee

The Board operates a scheme of delegation, which was reviewed and approved by trustees during the year. Operational management is delegated to the Chief Executive and the Executive Team.

We have recruited during the year, and continue to actively look to recruit, Trustees who can provide knowledge and experience which support the running of the hospice.

The Executive Directors report to the Board of Trustees at each Board meeting and are active members of all Board Committees.

The Hospice is commissioned by South Yorkshire ICB, to deliver a range of palliative care services to people affected by terminal illness. The Board assures that the Hospice fulfils the requirements of the NHS contract through the Corporate and Clinical Governance Committee.

The Board maintains a robust governance framework to monitor, review and ensure compliance with all regulatory and best practice standards established by both national regulators (Care Quality Commission, Law Commission, Charity Commission and NHS England) and local regulators (South Yorkshire ICB).

In addition, the Board maintains close working relationships with a range of stakeholders including the Rotherham Place Board, The Rotherham Hospitals NHS Foundation Trust; as well as a range of local care providers including care homes, bereavement support charities, patients, public and volunteers. The hospice is also working collaboratively with other South Yorkshire Hospices.

Trustees make both formal unannounced audits and informal visits to the hospice. The Board also monitors national developments in the health and social care environments to ensure that the hospice is fit to respond to future opportunities and challenges in palliative care.

Remuneration policy

The Trustees give of their time freely and no Trustee received remuneration for their role as Trustee in the year. Details of Trustee Remuneration and Related Party Transactions are disclosed within note 13 and note 29 to the accounts.

The Executive Directors are the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day-to-day basis alongside a wider senior management team. The remuneration of the Executive Team and the senior staff has to date been reviewed against the marketplace for Hospice Executives by the Human Resources Committee who make recommendations to the Board of Trustees. Under the new governance structure, remuneration will be reviewed by the Finance, Compliance and Risk Committee and the RemNom Committee.

In March 2023, Trustees agreed a one-off payment to staff to provide some additional support through the cost-of-living crisis; and agreed a 4% pay award as well as continuing to match the hourly rate of the Real Living Wage for our lowest paid staff.

THE ROTHERHAM HOSPICE TRUST
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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also directors of The Rotherham Hospice Trust for the purposes of Company Law) are responsible for preparing the Report of the Trustees (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

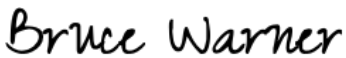
In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditor is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditor

The auditor, BHP LLP, has indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditor at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Signer ID: MT8J3SBWFL...

Bruce Warner

Chair of Trustees

Date: 12/12/2024 GMT

THE ROTHERHAM HOSPICE TRUST
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROTHERHAM HOSPICE TRUST

Opinion

We have audited the financial statements of The Rotherham Hospice Trust (the 'charitable company') for the year ended 31 March 2024, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROTHERHAM HOSPICE TRUST (CONTINUED)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the strategic report and the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROTHERHAM HOSPICE TRUST (CONTINUED)

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- the senior statutory auditor ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experiences of the charities sector;
- we focussed on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Charities Act 2011, Companies Act 2006, taxation legislation and data protection, employment law and health and safety legislation (including CQC regulations);
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence throughout;
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

- making enquiries of management and trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risks of fraud through management bias and override controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ROTHERHAM HOSPICE TRUST (CONTINUED)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BHP LLP

Signer ID: CZYRUVFAHR...
Nicola Adams (Senior Statutory Auditor)

for and on behalf of

BHP LLP
Statutory Auditor
2 Rutland Park
Sheffield
S10 2PD

Date: 12/12/2024 GMT

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	728,363	10,976	739,339	988,254
Charitable activities	4	3,758,321	-	3,758,321	3,646,008
Other trading activities	5	1,299,943	-	1,299,943	1,204,778
Investments	6	196,477	-	196,477	21,213
Other income	7	1,442	-	1,442	118,158
Total income		5,984,546	10,976	5,995,522	5,978,411
Expenditure on:					
Raising funds	8	817,041	4,538	821,579	749,875
Charitable activities	9	4,886,741	387,347	5,274,088	4,869,310
Total expenditure		5,703,782	391,885	6,095,667	5,619,185
Net income/(expenditure) before net gains/(losses) on investments					
		280,764	(380,909)	(100,145)	359,226
Net gains/(losses) on investments	16	41,727	-	41,727	(13,241)
Net income/(expenditure)		322,491	(380,909)	(58,418)	345,985
Transfers between funds	20	401,711	(401,711)	-	-
Net movement in funds		724,202	(782,620)	(58,418)	345,985
Reconciliation of funds:					
Total funds brought forward		10,520,091	1,218,875	11,738,966	11,392,981
Net movement in funds		724,202	(782,620)	(58,418)	345,985
Total funds carried forward		11,244,293	436,255	11,680,548	11,738,966

The statement of financial activities complies with the requirements for an income and expenditure account under the Companies Act 2006 and includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02234222

BALANCE SHEET
AS AT 31 MARCH 2024

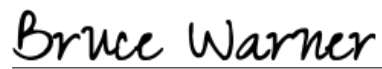
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	3,412,566	3,255,744
Investments	16	1,551,700	1,486,831
		4,964,266	4,742,575
Current assets			
Stocks		40,343	15,509
Debtors	17	369,728	730,368
Cash at bank and in hand	24	6,785,242	6,769,350
		7,195,313	7,515,227
Creditors: amounts falling due within one year	18	(479,031)	(518,836)
Net current assets		6,716,282	6,996,391
Total assets less current liabilities		11,680,548	11,738,966
Total net assets		11,680,548	11,738,966
Charity funds			
Restricted funds	20	436,255	1,218,875
Unrestricted funds (includes revaluation reserve of £53,938 (2023: £nil))	20	11,244,293	10,520,091
Total funds		11,680,548	11,738,966

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)
REGISTERED NUMBER: 02234222

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Signer ID: MT8J3SBWFL...

Bruce Warner

(Chair of Trustees)

Date: 12/12/2024 GMT

The notes on pages 38 to 60 form part of these financial statements.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	23	131,566	1,196,975
Cash flows from investing activities			
Interest and dividends received		196,477	21,213
Proceeds from the sale of tangible fixed assets		-	210,000
Purchase of tangible fixed assets		(289,009)	(153,009)
Proceeds from sale of investments		574,653	-
Purchase of investments		(711,007)	(1,354,192)
Net cash used in investing activities		(228,886)	(1,275,988)
Change in cash and cash equivalents in the year		(97,320)	(79,013)
Cash and cash equivalents at the beginning of the year		6,915,230	6,994,243
Cash and cash equivalents at the end of the year	24	6,817,910	6,915,230

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The Rotherham Hospice Trust is registered as a company limited by guarantee, without a share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at

1. Accounting policies (continued)

1.3 Income (continued)

receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed and an equivalent amount recognised as charitable expenditure.

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of charitable activities and capital expenditure. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property, which includes interest. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- The costs of raising funds relate to purchase of promotional goods, cost of running the retail outlets, cost of events, publicity and lottery prizes and running costs.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

1. Accounting policies (continued)

1.4 Expenditure (continued)

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost (or deemed cost) or valuation. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line
Long-term leasehold property	- straight line over shorter of lease period and 50 years
Motor vehicles	- 25% reducing balance
Equipment and computers	- 5%, 20%, 15% & 33% straight line

1.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

1.7 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Donated stocks are included based on values of donated good sales in the first three weeks after the year end.

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1. Accounting policies (continued)

1.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

1.11 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.12 Operating leases

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the lease term.

1.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.14 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charitable company operates two defined contribution pension schemes and the pension charges represents the amount payable by the charitable company to the funds in respects of the year.

2. Critical accounting estimates and areas of judgment

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

The useful economic life and residual values of tangible fixed assets is an estimate based on management's assessment of the asset's condition.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations				
General donations	183,034	8,616	191,650	196,022
In memoriam	176,402	-	176,402	192,062
Charitable trusts	25,640	2,360	28,000	1,080
Collection boxes	5,543	-	5,543	8,033
Give as you earn	-	-	-	43
Gift aid	62,326	-	62,326	46,370
Total donations	452,945	10,976	463,921	443,610

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from donations and legacies (continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Legacies	275,418	-	275,418	544,644
	<u>728,363</u>	<u>10,976</u>	<u>739,339</u>	<u>988,254</u>
Total 2023	<u>971,878</u>	<u>16,376</u>	<u>988,254</u>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
RCCG Standard Contract	3,681,406	-	3,681,406	3,531,569
Hospice UK	-	-	-	3,000
Other direct delivery funding	76,915	-	76,915	111,439
	<u>3,758,321</u>	<u>-</u>	<u>3,758,321</u>	<u>3,646,008</u>
Total 2023	<u>3,643,008</u>	<u>3,000</u>	<u>3,646,008</u>	

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from other trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Lottery income - gross of prizes & commissions	209,013	209,013	283,621
Events	306,362	306,362	212,784
Corporate fundraising	42,019	42,019	24,000
Catering income	39,730	39,730	25,084
Sale of promotional goods	55,763	55,763	52,971
Sales of donated goods - shops	647,056	647,056	606,318
	<u>1,299,943</u>	<u>1,299,943</u>	<u>1,204,778</u>
Total 2023	<u>1,204,778</u>	<u>1,204,778</u>	

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Dividends from listed investments	32,987	32,987	180
Bank and building society interest receivable	163,490	163,490	21,033
	<u>196,477</u>	<u>196,477</u>	<u>21,213</u>
Total 2023	<u>21,213</u>	<u>21,213</u>	

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Other income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sundry income	1,317	1,317	-
Insurance refund	125	125	125
Profit on sale of assets	-	-	70,582
Other income (Hospice UK)	-	-	47,451
	<hr/> 1,442	<hr/> 1,442	<hr/> 118,158
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Total 2023	118,158	118,158	
	<hr/> <hr/>	<hr/> <hr/>	

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Lottery prizes & commissions	-	-	-	11,344
Lottery running costs including salaries	18,500	-	18,500	31,856
Direct cost of events including salaries	26,512	-	26,512	6,253
Shop running costs including salaries	405,572	-	405,572	395,455
Shop depreciation	12,450	-	12,450	10,442
Employers' pension - lottery and retail	6,639	-	6,639	4,514
Purchase of promotional goods	13,771	-	13,771	13,206
Fundraising indirect costs	202,955	4,538	207,493	180,249
Investment management fees	10,780	-	10,780	108
Allocation of support costs (note 10)	119,862	-	119,862	96,448
	<u>817,041</u>	<u>4,538</u>	<u>821,579</u>	<u>749,875</u>
Total 2023	<u>733,812</u>	<u>16,063</u>	<u>749,875</u>	

THE ROTHERHAM HOSPICE TRUST
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Charitable activities - patient care

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Contracted medical services provided by NHS	430,895	-	430,895	441,143
Salaries and NI	2,412,298	219,063	2,631,361	2,663,016
Pension contributions	162,628	1,895	164,523	166,362
Staff costs including travel	146,636	13,881	160,517	37,610
Marie Curie staffing cost	184,296	45,691	229,987	208,262
Estates costs (general repairs, maintenance & security)	138,352	4,902	143,254	73,788
Utilities and Insurance	123,520	7,985	131,505	145,215
Direct consumables and delivery incidentals	243,540	22,507	266,047	219,605
Depreciation	115,606	5,056	120,662	130,738
Sundries	25,397	150	25,547	3,220
Allocation of support costs (note 10)	903,573	66,217	969,790	780,351
	<u>4,886,741</u>	<u>387,347</u>	<u>5,274,088</u>	<u>4,869,310</u>
Total 2023	<u>4,267,245</u>	<u>602,065</u>	<u>4,869,310</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Allocation of support costs

	Raising Funds	Charitable	Total	Total
	2024	Activities	funds	funds
	£	2024	2024	2023
		£	£	£
Contracted telephone and IT	9,804	79,321	89,125	54,158
Salaries and NI	74,697	542,636	617,333	581,681
Pension contributions	4,326	35,002	39,328	23,586
Staff costs including travel	7,375	59,669	67,044	60,740
Office consumables	4,824	39,035	43,859	33,965
Legal and professional fees	16,864	136,445	153,309	36,941
Bank charges	326	2,639	2,965	5,497
Governance costs (see below)	1,646	75,043	76,689	80,231
	<u>119,862</u>	<u>969,790</u>	<u>1,089,652</u>	<u>876,799</u>
Total 2023	<u>96,448</u>	<u>780,351</u>	<u>876,799</u>	

Governance

	2024	2023
	£	£
Audit and accountancy	14,960	25,460
Employee costs and administrative support	61,729	54,771
	<u>76,689</u>	<u>80,231</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Net income/(expenditure)

This is stated after charging:

	2024	2023
	£	£
Depreciation	132,187	141,181
Auditor's remuneration - audit services	15,280	14,550
Auditor's remuneration - other services	2,780	2,650
	<u><u> </u></u>	<u><u> </u></u>

12. Staff costs

	2024	2023
	£	£
Salaries	3,218,285	3,175,392
Employers' social security costs	304,943	299,992
Employers' pension contributions	215,968	197,244
	<u> </u>	<u> </u>
	3,739,196	3,672,628
Agency staff costs	179,332	194,121
	<u> </u>	<u> </u>
	3,918,528	3,866,749
	<u><u> </u></u>	<u><u> </u></u>

The average number of persons employed by the charitable company during the year was as follows:

	2024	2023
	No.	No.
Hospice (non-administrative functions)	117	125
Administration, fundraising & finance	17	17
Retail	11	11
	<u> </u>	<u> </u>
	145	153
	<u><u> </u></u>	<u><u> </u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-
In the band £80,001 - £90,000	-	1

The charitable company considers that the key management personnel comprise the Trustees and the Executive team - which is currently the Chief Executive and four other Directors. The total employee benefits (including employer's NI and pension) of the key management personnel employed during the year were £347,648 (2023: £340,104).

Redundancy costs of £105,399 (2023: £6,126) are included within expenditure during the year. Of these costs, £61,630 were statutory redundancy costs and £43,769 were non-statutory redundancy costs (2023: £6,126 statutory redundancy costs and £nil non-statutory redundancy costs).

An accrual for holiday pay earned but not yet taken has been included in the salary figure for 2024 and 2023.

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £Nil).

14. Taxation

The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Motor vehicles £	Equipment and Computers £	Total £
<i>Cost or valuation</i>					
At 1 April 2023	72,178	4,306,966	12,793	357,646	4,749,583
Additions	-	1,995	31,834	255,180	289,009
Transfers between classes	-	32,303	-	(32,303)	-
At 31 March 2024	72,178	4,341,264	44,627	580,523	5,038,592
<i>Depreciation</i>					
At 1 April 2023	27,427	1,298,272	10,996	157,144	1,493,839
Charge for the year	1,443	86,961	4,028	39,755	132,187
At 31 March 2024	28,870	1,385,233	15,024	196,899	1,626,026
<i>Net book value</i>					
At 31 March 2024	43,308	2,956,031	29,603	383,624	3,412,566
At 31 March 2023	44,751	3,008,694	1,797	200,502	3,255,744

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Fixed asset investments

	Listed investments	Total 2024	Total 2023
	£	£	£
<i>Cost or valuation</i>			
At 1 April 2023	1,340,951	1,340,951	-
Additions	711,007	711,007	1,354,192
Disposals	(574,653)	(574,653)	-
Net gains/(losses)	41,727	41,727	(13,241)
At 31 March 2024	<u>1,519,032</u>	<u>1,519,032</u>	<u>1,340,951</u>
Investment cash	24	32,668	145,880
At 31 March 2024	<u>1,551,700</u>	<u>1,551,700</u>	<u>1,486,831</u>
Historical cost	<u>1,497,762</u>	<u>1,497,762</u>	<u>1,500,024</u>

17. Debtors

	2024	2023
	£	£
Trade debtors	2,070	228,515
Other debtors	54,425	40,596
Prepayments and accrued income	313,233	461,257
	<u>369,728</u>	<u>730,368</u>

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NOTES TO THE FINANCIAL STATEMENTS
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18. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Amounts held under agency arrangements (note 19)	-	210,000
Trade creditors	140,676	95,798
Other creditors	113,449	115,787
Accruals and deferred income	224,906	97,251
	<hr/> 479,031 <hr/>	<hr/> 518,836 <hr/>
	2024	2023
	£	£
Deferred income at 1 April 2023	3,961	76,432
Resources deferred during the year	35,268	3,961
Amounts released from previous periods	(3,961)	(76,432)
	<hr/> 35,268 <hr/>	<hr/> 3,961 <hr/>

Income has been deferred because it relates to tickets for events that take place post year end, future accounting periods as stipulated by the funders or where the conditions for recognition have not yet been met.

19. Agency arrangements

The charity acts as agent in distributing funds from NHS South Yorkshire ICB relating to joint Hospice collaboration on the adolescence pathway. The charity received £nil (2023: £210,000) and disbursed £210,000 (2023: £nil) from the fund during the year. An amount of £nil (2023: £210,000) is included in note 18, which represents the undistributed funds at the year end.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Designated fund	-	-	-	1,870,000	-	1,870,000
General funds						
General funds	10,520,091	5,984,546	(5,703,782)	(1,468,289)	41,727	9,374,293
Total Unrestricted funds	10,520,091	5,984,546	(5,703,782)	401,711	41,727	11,244,293
Restricted funds						
IPU	16,688	3,505	(1,410)	(4,500)	-	14,283
Day Unit	-	1,600	(1,600)	402	-	402
Hospice @ Home	26,208	1,018	(4,330)	-	-	22,896
Sunbeams	25,775	4,853	(16,737)	-	-	13,891
OT's & Physios	402	-	-	(402)	-	-
Clinical Central	914,841	-	(311,517)	(298,781)	-	304,543
Grounds & Gardens	1,300	-	(697)	-	-	603
HR	2,053	-	(992)	-	-	1,061
IT	156,746	-	(52,181)	(25,989)	-	78,576
Echo	72,441	-	-	(72,441)	-	-
Retail	2,421	-	(2,421)	-	-	-
	1,218,875	10,976	(391,885)	(401,711)	-	436,255
Total of funds	11,738,966	5,995,522	(6,095,667)	-	41,727	11,680,548

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
General funds	9,428,436	5,959,035	(5,001,057)	146,918	(13,241)	10,520,091
Revaluation reserve	27,125	-	-	(27,125)	-	-
	<u>9,455,561</u>	<u>5,959,035</u>	<u>(5,001,057)</u>	<u>119,793</u>	<u>(13,241)</u>	<u>10,520,091</u>
Restricted funds						
IPU	16,195	1,005	(22)	(490)	-	16,688
Day Unit	699	30	(729)	-	-	-
Hospice @ Home	25,921	1,127	(840)	-	-	26,208
Marie Curie	-	-	(39,924)	39,924	-	-
Sunbeams	28,970	3,134	(6,329)	-	-	25,775
OT's & Physios	402	-	-	-	-	402
Clinical Central	1,506,655	14,080	(508,095)	(97,799)	-	914,841
Grounds & Gardens	78,643	-	(15,915)	(61,428)	-	1,300
HR	2,053	-	-	-	-	2,053
IT	203,020	-	(46,274)	-	-	156,746
Echo	72,441	-	-	-	-	72,441
Retail	2,421	-	-	-	-	2,421
	<u>1,937,420</u>	<u>19,376</u>	<u>(618,128)</u>	<u>(119,793)</u>	<u>-</u>	<u>1,218,875</u>
Total of funds	<u><u>11,392,981</u></u>	<u><u>5,978,411</u></u>	<u><u>(5,619,185)</u></u>	<u><u>-</u></u>	<u><u>(13,241)</u></u>	<u><u>11,738,966</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

20. Statement of funds (continued)

Purposes of restricted funds are as follows:

- IPU - Various donations to support the ongoing work of our Inpatient Unit
- Day Unit - Donations given specifically to support the Day Unit
- Hospice @ Home - Various donations given specifically to support the work of the Community Team
- Marie Curie - Specific donation to support the increased contractual costs of our services commissioned from Marie Curie
- Sunbeams - Donations in support of the children's bereavement service
- OT's & Physios - Donations to support our complementary therapy provision
- Clinical Central - Grants received from the NHS and from Hospice UK.
- Grounds and Gardens - Grants and donations from a variety of sources which enable investment into refurbishment projects in our buildings and around our gardens
- HR - Donations to support staff, staff welfare and volunteers
- IT - Specific NHS Grants to invest in IT infrastructure, IT upgrades and IT developments
- Echo - Project Echo is an education and support project
- Retail - Specific donation to support our Retail operations

The trustees decided to designate £1,870,000 for renovations, capital improvements and night service delivery.

The transfers of £401,711 from restricted funds to general funds was in respect of the purchase of fixed assets which have now fulfilled their restriction.

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds	-	-	-	1,870,000	-	1,870,000
General funds	10,520,091	5,984,546	(5,703,782)	(1,468,289)	41,727	9,374,293
Restricted funds	1,218,875	10,976	(391,885)	(401,711)	-	436,255
	11,738,966	5,995,522	(6,095,667)	-	41,727	11,680,548

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NOTES TO THE FINANCIAL STATEMENTS
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21. Summary of funds (continued)

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
General funds	9,455,561	5,959,035	(5,001,057)	119,793	(13,241)	10,520,091
Restricted funds	1,937,420	19,376	(618,128)	(119,793)	-	1,218,875
	<u>11,392,981</u>	<u>5,978,411</u>	<u>(5,619,185)</u>	<u>-</u>	<u>(13,241)</u>	<u>11,738,966</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	3,412,566	-	3,412,566
Fixed asset investments	1,551,700	-	1,551,700
Current assets	6,759,058	436,255	7,195,313
Creditors due within one year	(479,031)	-	(479,031)
Total	<u>11,244,293</u>	<u>436,255</u>	<u>11,680,548</u>

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,255,744	-	3,255,744
Fixed asset investments	1,486,831	-	1,486,831
Current assets	6,296,352	1,218,875	7,515,227
Creditors due within one year	(518,836)	-	(518,836)
Total	<u>10,520,091</u>	<u>1,218,875</u>	<u>11,738,966</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(58,418)	345,985
Adjustments for:		
Depreciation charges	132,187	141,181
(Gains)/losses on investments	(41,727)	13,241
Interest and dividends received	(196,477)	(21,213)
(Profit)/loss on the sale of fixed assets	-	(70,582)
(Increase)/decrease in stocks	(24,834)	3,528
Decrease in debtors	360,640	751,814
(Decrease)/increase in creditors	(39,805)	33,021
Net cash provided by operating activities	131,566	1,196,975

24. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	6,785,242	6,769,350
Investment portfolio cash	16 32,668	145,880
Total cash and cash equivalents	6,817,910	6,915,230

25. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	6,769,350	15,892	6,785,242

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NOTES TO THE FINANCIAL STATEMENTS
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26. Contingent assets

The hospice has been notified of a legacy in which it has been named as a beneficiary. While probate has been granted, the income is probable and the charity has entitlement, the amount receivable cannot be calculated with accuracy at the present time. The legacy does not therefore meet the requirements for recognition and has not been recognised in the financial statements in the year ended 31 March 2024. It is however disclosed as a contingent asset.

The legacy, in which the hospice has a residuary interest shared with other charities of one third of the residual estate, includes a commercial property which is let to two tenants. One tenant rents the property on the basis of a longer-term lease and the other is holding over. There have been discussions to sell part of the property to the tenant who is holding over, however the outcome is uncertain. The property was valued as a whole at an estimated £410,000 in February 2022, with the hospice expecting to receive one third of the net sale proceeds, however the value to be realised from the property will change significantly if sold without a sitting tenant. Initial payments on account in relation to the remainder of the estate have been received.

27. Pension commitments

The Hospice is an approved provider of the NHS defined benefits pension scheme and makes a 14.38% employers contribution for all staff who are members of the scheme. There is no liability on the Hospice for any short-fall of assets in the scheme either in the short or long term, our only commitment is to the monthly contribution of 14.38% of pensionable salaries. At 31 March 2024, outstanding contributions payable within this scheme were £20,613 (2023: £18,841).

In February 2012 a defined contributions pension scheme was made available to staff on a Hospice contract of employment. The maximum contribution payable by the Hospice is 6%. At 31 March 2024, outstanding contributions payable within this scheme were £8,071 (2023: £4,180). The Hospice also runs an auto enrolment scheme, outstanding contributions as at 31 March 2024 were £3,808 (2023: £7,221).

28. Operating lease commitments

At 31 March 2024 the charitable company had commitments to make future minimum lease payments under non-cancellable operating leases relating to property and equipment as follows:

	2024	As restated 2023
	£	£
Not later than 1 year	64,879	78,433
Later than 1 year and not later than 5 years	50,058	114,937
	<hr/> 114,937 <hr/>	<hr/> 193,370 <hr/>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

29. Related party transactions

During the prior year Helen Jackson, the spouse of Robert Jackson, Trustee, was employed as a bank staff nurse at the Hospice and received remuneration of £25,904, paid on the same terms as other bank staff. In the current year Robert Jackson is no longer a trustee.

During the year, two members of the key management personnel, Andrew Pepper and Tamsin Dunkerley, were made redundant at a total cost of £39,984. This amount comprised £16,397 statutory redundancy pay and £23,587 payment in lieu of notice.

During the year trustees made donations totalling £300 (2023: £nil).

During the year recruitment services were received from Human (Yorkshire) Limited, of which Amy Stephenson is a director, totalling £2,400 (2023: £9,600 paid in total, £4,800 since Amy Stephenson's appointment as a trustee).

30. Controlling party

The company is controlled by its members. No individual member has overall control.