

Charity registration number 700333

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs N Broadhead Mr T Broadhead Mrs R Carney Mr M Fielding Mrs M Oxley Mr N Waddington	(Appointed 29 November 2023) (Appointed 29 November 2023) (Appointed 19 August 2024) (Appointed 30 April 2024) (Appointed 19 August 2024) (Appointed 12 March 2024)
Charity number	700333	
Company number	04540155	
Principal address	Old Town School High Street Silkstone Barnsley S75 4LR	
Registered office	Bank Chambers Market Street Huddersfield HD1 2EW	
Independent examiner	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
Bankers	Santander Plc Bootle Merseyside L30 4GB	

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objectives and activities

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

Achievements and performance

It has been a challenging year financially, as we faced the disappointment of making a loss. This has largely been driven by ongoing pressure on private fees, compounded by the increase in government funding being less than the increase in the national minimum wage. Despite this, we vowed not to increase prices and remain in line with the competition, recognising the impact of the cost of living crisis on families. Costs were also higher this year due to sickness and maternity cover being provided by agency staff, alongside some unavoidable but costly repairs and essential upkeep to the building. Additionally, our holiday club numbers have been lower than in previous years, further impacting our income. Combined with these factors, the financial environment for the pre-school has been especially difficult.

On a positive note, we are thrilled to welcome new committee members to Silkstone Pre-School. At the start of 2024, we were struggling to recruit committee members, and the future of the pre-school was uncertain. However, following an appeal to all parents, we were able to increase the number of volunteers and also attain a co-opted non-parent member, providing us with much-needed strength and stability. They bring fresh ideas, valuable skills, and enthusiasm to our leadership team. Together, the committee and management are analysing ways to improve efficiency and occupancy whilst ensuring we maintain the excellent level of care and education that families have come to expect.

Work on our visibility and presence has begun, including the launch of a new website and leafleting the local area. However, the vast majority of new parents continue to come through word of mouth, which is a testament to our approach to childcare and education being highly valued by our users.

Children continue to be happy, settled, and thrive in our small, friendly, and homely setting. We received very positive feedback from the primary schools we feed into last September, as reception teachers find our children well-prepared to start their journey into school life.

Our management team, Beverley and Laura, work closely with the local education authority, liaising with the lead teacher, quality improvement officer, and SEND team to ensure we are constantly reviewing our practice and providing high-quality care and education. The staff receive monthly teaching sessions and Inset day training from both the managers and guest speakers, as we strive to improve on our good provision. The SEND team were so impressed with the work of the SENCO and manager when planning for children with additional needs that the pre-school was chosen to be part of a pilot project to develop a local authority SEND audit tool.

The pre-school staff team continue to work closely with parents. Due to being a small setting, the staff are able to get to know all families well. We invite parents in for formal chats about their child's progress three times a year, and these are well-attended. We also invite parents along to fun informal events. This year, they have enjoyed a Christmas concert and a graduation ceremony with party food afterwards, both of which were very well received.

As a pre-school, we continue to involve ourselves in community events, such as creating an entry for the 2023 scarecrow trail. We encourage our children to become caring citizens through activities that help them consider others, such as bringing in food for the local food bank. The children are also taken out for walks in the locality, helping them become familiar with the environment in which they live.

Despite the challenges, we remain deeply grateful for the dedication of our staff, the continued support of our families, and the commitment of our committee, management, and community. With everyone's combined efforts, we are determined to overcome these obstacles and ensure that Silkstone Pre-School continues to thrive as a nurturing and enriching environment for our children.

Financial review

The result for the year after all the activities was a loss of £22,296 and this has been deducted from reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs K L Knowles	(Resigned 4 August 2023)
Mrs E Prichard-Selby	(Resigned 4 November 2024)
Mrs L Corbett	(Resigned 4 November 2024)
Mrs F Fisher	(Resigned 29 November 2023)
Mr S Fisher	(Resigned 29 November 2023)
Mrs L Hawkins	(Resigned 21 August 2024)
Mrs N Broadhead	(Appointed 29 November 2023)
Mr T Broadhead	(Appointed 29 November 2023)
Mrs R Carney	(Appointed 19 August 2024)
Mr M Fielding	(Appointed 30 April 2024)
Mrs H Matthews	(Appointed 6 August 2024 and resigned 27 January 2025)
Mrs M Oxley	(Appointed 19 August 2024)
Mr N Waddington	(Appointed 12 March 2024)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

The trustees' report was approved by the Board of Trustees.



Mr T Broadhead
Trustee

10 March 2025

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

I report to the trustees on my examination of the financial statements of Silkstone Pre-School Playgroup Limited (the Pre-School) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the Pre-School (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

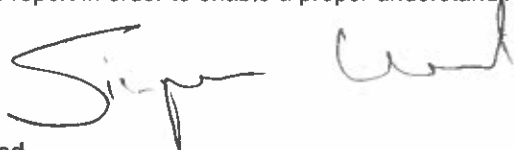
Having satisfied myself that the financial statements of the Pre-School are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Pre-School's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Pre-School as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simpson Wood Limited

Bank Chambers
Market Street
Huddersfield
HD1 2EW
10 March 2025

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Charitable activities	3	145,303	175,483
Investments	2	129	56
Total income		<u>145,432</u>	<u>175,539</u>
Expenditure on:			
Charitable activities		167,728	168,441
Total expenditure		<u>167,728</u>	<u>168,441</u>
Net income/(expenditure) and movement in funds		(22,296)	7,098
Reconciliation of funds:			
Fund balances at 1 August 2023		71,620	64,522
Fund balances at 31 July 2024		<u>49,324</u>	<u>71,620</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

BALANCE SHEET

AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	7		3,688		3,653
Current assets					
Debtors	8	2,091		4,785	
Cash at bank and in hand		56,441		75,567	
		58,532		80,352	
Creditors: amounts falling due within one year	9	(12,896)		(12,385)	
Net current assets			45,636		67,967
Total assets less current liabilities			49,324		71,620
The funds of the Pre-School					
Unrestricted funds	10		49,324		71,620
			49,324		71,620

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 March 2025



Mr T Broadhead
Trustee

Company registration number 04540155 (England and Wales)

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	129	56

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Funding	118,952	108,625
Fees	14,287	40,341
Lunch and after school club	12,064	26,017
Fund raising	-	500
	<u>145,303</u>	<u>175,483</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

5 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Full time	4	4
Part time	3	3
	<u>7</u>	<u>7</u>

Employment costs

	2024 £	2023 £
Wages and salaries	124,211	126,750
Other pension costs	2,989	2,535
	<u>127,200</u>	<u>129,285</u>

There were no employees whose annual remuneration was £60,000 or more.

6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

7 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2023	15,368	5,840	654	21,862
Additions	-	961	-	961
At 31 July 2024	15,368	6,801	654	22,823
Depreciation and impairment				
At 1 August 2023	11,997	5,622	589	18,208
Depreciation charged in the year	506	405	16	927
At 31 July 2024	12,503	6,027	605	19,135
Carrying amount				
At 31 July 2024	2,865	774	49	3,688
At 31 July 2023	3,371	217	65	3,653

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	190	2,879
Prepayments and accrued income	1,901	1,906
	2,091	4,785

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	8,753	8,315
Other creditors	617	734
Accruals and deferred income	3,526	3,336
	12,896	12,385

SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2024

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	71,620	145,432	(167,728)	49,324
	<u>71,620</u>	<u>145,432</u>	<u>(167,728)</u>	<u>49,324</u>
Previous year:	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	64,522	175,539	(168,441)	71,620
	<u>64,522</u>	<u>175,539</u>	<u>(168,441)</u>	<u>71,620</u>

SILKSTONE PRE-SCHOOL PLAYGROUP LTD

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

	2024	£	2023
	£		£
INCOME			
Funding	118,952		108,625
Fees	14,287		40,341
Fund raising	-		-
Lunch/out of school club	12,064		26,017
Gain on disposal of tangible asset	-		-
Bank interest	129		56
Grant	-		500
	<hr/>		<hr/>
Total incoming resources	145,432		175,539
RESOURCES EXPENDED			
Wages	124,211		126,749
Pension contributions	2,989		2,535
Training	800		209
Recreational materials (inc books and toys)	2,494		2,836
Snacks and milk	2,493		2,068
Rent and rates	1,678		1,625
Light and heat	6,836		5,252
Water	648		891
Repairs and renewals	9,238		9,653
Telephone	922		845
Stationery and postage	742		1,100
Insurance	2,463		2,289
Motor expenses	-		376
Audit and accountancy	4,969		4,441
Professional fees	4,081		3,950
Subscriptions	1,353		1,152
Depreciation	927		784
Bank charges	150		150
Sundries	733		1,536
Bad debts written off	-		-
	<hr/>		<hr/>
Total resources expended	167,728		168,441
NET MOVEMENT OF FUNDS	(22,296)		7,098
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2023	£71,620		£64,522
	<hr/>		<hr/>
BALANCE OF FUND AT 31 JULY 2024	£49,324		£71,620
	<hr/>		<hr/>