

**Charity Registration No. 700333**

**Company Registration No. 04540155 (England and Wales)**

**SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mrs C L Higgs Mrs S C Johnson Mrs M Ramsden Mrs H Sinclair Miss G Scaife Mrs K L Knowles Miss C L Jackson	(Appointed 14 July 2020) (Appointed 1 July 2020) (Appointed 14 July 2020)
<b>Charity number</b>	700333	
<b>Company number</b>	04540155	
<b>Principal address</b>	Old Town School High Street Silkstone Barnsley S75 4LR	
<b>Registered office</b>	Bank Chambers Market Street Huddersfield HD1 2EW	
<b>Auditor</b>	Simpson Wood Limited Bank Chambers Market Street Huddersfield HD1 2EW	
<b>Bankers</b>	Santander Plc Bootle Merseyside L30 4GB	

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# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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# **SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### ***FOR THE YEAR ENDED 31 JULY 2020***

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The trustees present their report and financial statements for the year ended 31 July 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the constitution, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Pre-School's objectives are:

- > To encourage learning through play in a caring, safe and enthusiastic environment.
- > To create an environment which has the highest standard of care and education for our children.
- > To work in partnership with parents and carers to achieve our goals.

The Pre-School has a policy to encourage children's learning through play, creativity and by creating opportunities to express opinions and make friends. This is intended to make the Pre-school an enjoyable experience for everyone.

Children are eligible to attend the playgroup at the start of the term following their second birthday.

The Pre-School has policies regarding:

- > Admissions
- > Positive behaviour
- > Child protection
- > Safety
- > Equal opportunities
- > Bullying and harassment in the workplace
- > Special needs
- > Health
- > Hygiene
- > Aims and objectives
- > Fire procedures
- > Fees

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Pre-School should undertake.

#### **Achievements and performance**

Silkstone Pre-School had another successful year, despite the changes and challenges brought by the Covid-19 pandemic in the second half of the year.

In the first half of the year, pre-school held a Halloween get together and Christmas show, where the children performed and sang beautifully. These get togethers were well attended and the very generous donations from parents and carers are gratefully received as always, contributing to extra resources for the children. Little did we know at that time that the second half of the year would be so different.

The second half of the year saw the early impact of the Covid-19 pandemic. During the first Covid-19 lockdown, pre-school remained open only for the children of key workers and vulnerable children. Great care was taken to ensure staff and children safety through implementation of new procedures and limiting staff numbers. Despite the new procedures, and rapid changes to our routines, the children adapted wonderfully and spent lots of time in the fresh air, enjoying the summer sun.

We are extremely pleased that we were able to open our doors fully and welcome back all of our children ahead of the summer break. This meant that we were able to support and prepare our pre-school leavers for their big step into primary school.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 JULY 2020

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#### **Achievements and performance (continued)**

By the end of July 2020, there were 7 members of staff. Sadly, Kathryn and Alek left us during the year. Kathryn, our former pre-school manager retired in April, and Alek left to pursue other professional ventures. We welcomed Claire, our new pre-school manager. Claire led pre-school through the uncertainty of the Covid-19 pandemic with the support of Grace and the team. Grace, Jess, Sarah, Kerry and Sally have continued to be a great credit to pre-school. Every member of staff works incredibly hard to ensure that setting is a fun, safe and caring environment for children to thrive and reach their full potential in their preparation for the next step in their education. Their hard work, dedication and commitment are recognised and very much appreciated by the Committee.

We are a small community, and pre-school's thoughts are with all those who have suffered and lost loved ones throughout the pandemic. The Committee thank the dedication of staff and the support and understanding of parents and carers during this uncertain time.

#### **Financial review**

The result for the year after all the activities was a surplus of £37,310 and this has been added to reserves.

The charity ensures it carries enough reserves at the bank to cover the salary costs for the term ahead of it. It derives its funding on a quarterly basis and the Trustees are happy the reserves plus funding will allow the charity to pay its liabilities.

It is the policy of the Pre-School that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Pre-School's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Pre-School is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Pre-School is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S Barrell	(Resigned 1 July 2020)
Mrs C L Higgs	
Mrs S C Johnson	
Mrs M Ramsden	
Mrs H Sinclair	
Miss G Scaife	(Appointed 14 July 2020)
Mrs K L Knowles	(Appointed 1 July 2020)
Miss C L Jackson	(Appointed 14 July 2020)

The Pre-School holds its AGM each year at which time trustees can be voted onto the board of trustees. The selection policy is one of a proposal and a seconding for each trustee elected. A trustee could also be appointed at any time subsequent to the AGM with the above proposal procedures.

None of the trustees has any beneficial interest in the company.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 JULY 2020*

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### **Auditor**

In accordance with the company's articles, a resolution proposing that Simpson Wood Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

**Mrs C L Higgs**

Trustee

Dated: 19 April 2021

# **SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 JULY 2020***

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The trustees, who are also the directors of Silkstone Pre-School Playgroup Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Pre-School and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Pre-School will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Pre-School and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Pre-School and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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#### Opinion

We have audited the financial statements of Silkstone Pre-School Playgroup Limited (the 'Pre-School') for the year ended 31 July 2020 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Pre-School in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Pre-School's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the Pre-School for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Pre-School's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mark Fielding FCA (Senior Statutory Auditor)**  
for and on behalf of Simpson Wood Limited

19 April 2021

**Chartered Accountants**  
**Statutory Auditor**

Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

Simpson Wood Limited is eligible for appointment as auditor of the Pre-School by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006

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# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

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	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<b><u>Income and endowments from:</u></b>			
Charitable activities	3	179,295	161,320
Investments	4	145	139
Other income	5	10,000	-
<b>Total income</b>		<u>189,440</u>	<u>161,459</u>
<b><u>Expenditure on:</u></b>			
Raising funds	6	-	824
Charitable activities	7	152,130	146,731
<b>Total resources expended</b>		<u>152,130</u>	<u>147,555</u>
<b>Net income for the year/ Net movement in funds</b>		37,310	13,904
Fund balances at 1 August 2019		100,378	86,474
<b>Fund balances at 31 July 2020</b>		<u>137,688</u>	<u>100,378</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

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	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	10		6,354		7,913
<b>Current assets</b>					
Debtors	11	5,007		5,716	
Cash at bank and in hand		130,881		91,350	
		<u>135,888</u>		<u>97,066</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(4,554)</u>		<u>(4,601)</u>	
Net current assets			131,334		92,465
<b>Total assets less current liabilities</b>			<u>137,688</u>		<u>100,378</u>
<b>Income funds</b>					
Unrestricted funds			137,688		100,378
			<u>137,688</u>		<u>100,378</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2021

Mrs C L Higgs  
Trustee

Mrs K L Knowles  
Trustee

Company Registration No. 04540155

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies

#### Charity information

Silkstone Pre-School Playgroup Limited is a company limited by guarantee, dependant upon parent volunteers to serve on the committee and act as both directors and trustees.

#### 1.1 Accounting convention

The accounts have been prepared in accordance with the Pre-School's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Pre-School is a Public Benefit Entity as defined by FRS 102.

The Pre-School has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Pre-School. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Pre-School has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Pre-School.

#### 1.4 Incoming resources

Income is recognised when the Pre-School is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Pre-School has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Pre-School has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services provided in the normal course of business.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies (Continued)

#### 1.5 Resources expended

These are costs incurred on the Pre-School's charitable operations, including support costs. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% on written down value
Computer equipment	25% on cost
Motor vehicles	25% on written down value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Pre-School reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Pre-School has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Pre-School's balance sheet when the Pre-School becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Pre-School's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Pre-School is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the Pre-School's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 3 Charitable activities

	Income from operating activities 2020 £	Income from operating activities 2019 £
Funding	130,612	99,052
Fees	21,699	30,520
Fund raising	993	1,674
Lunch and after school club	25,965	30,074
Other income	26	-
	<u>179,295</u>	<u>161,320</u>

### 4 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	<u>145</u>	<u>139</u>

### 5 Other income

	Unrestricted funds 2020 £	Total 2019 £
Government Grants	<u>10,000</u>	<u>-</u>

### 6 Raising funds

	2020 £	2019 £
<u>Fundraising and publicity</u>		
Fundraising costs	-	824
	<u>-</u>	<u>824</u>

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 6 Raising funds

(Continued)

For the year ended 31 July 2019

Fundraising and publicity

824

### 6 Charitable Activities

	Expenditure towards the charity's objectives 2020 £	Expenditure towards the charity's objectives 2019 £
Staff Costs	126,186	112,334
Depreciation and impairment	1,819	2,185
Training	230	500
Recreational materials	898	1,208
Snacks and milk	570	703
Staff and uniforms	-	440
Rent and rates	1,582	1,865
Light and heat	3,157	4,377
Water	874	1,161
Repairs and renewals	2,758	6,600
Telephone	774	782
Stationery and postage	868	1,087
Insurance	2,457	2,198
Audit and accountancy	4,230	3,378
Bank charges	150	151
Sundry expenses	2,892	4,052
Motor expenses	1,558	2,018
Other charitable expenditure	1,127	1,692
	<u>152,130</u>	<u>146,731</u>
	<u>152,130</u>	<u>146,731</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Pre-School during the year.

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 9 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Full time	4	4
Part time	3	3
	<u>7</u>	<u>7</u>

#### Employment costs

	2020 £	2019 £
Wages and salaries	122,973	110,083
Other pension costs	3,213	2,251
	<u>126,186</u>	<u>112,334</u>

There were no employees whose annual remuneration was £60,000 or more.

### 10 Tangible fixed assets

	Fixtures, fittings & equipment £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 August 2019	13,342	5,169	14,344	32,855
Additions	260	-	-	260
	<u>13,602</u>	<u>5,169</u>	<u>14,344</u>	<u>33,115</u>
<b>Depreciation and impairment</b>				
At 1 August 2019	9,392	4,657	10,892	24,941
Depreciation charged in the year	627	330	863	1,820
	<u>10,019</u>	<u>4,987</u>	<u>11,755</u>	<u>26,761</u>
<b>Carrying amount</b>				
At 31 July 2020	<u>3,583</u>	<u>182</u>	<u>2,589</u>	<u>6,354</u>
At 31 July 2019	<u>3,949</u>	<u>512</u>	<u>3,452</u>	<u>7,913</u>

# SILKSTONE PRE-SCHOOL PLAYGROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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<b>11 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	1,897	2,626
Prepayments and accrued income	3,110	3,090
	<u>5,007</u>	<u>5,716</u>
	<u><u>5,007</u></u>	<u><u>5,716</u></u>
<b>12 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,748	1,672
Other creditors	434	689
Accruals and deferred income	2,372	2,240
	<u>4,554</u>	<u>4,601</u>
	<u><u>4,554</u></u>	<u><u>4,601</u></u>
<b>13 Related party transactions</b>		
<b>Remuneration of key management personnel</b>		
The remuneration of key management personnel is as follows.		
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
	28,584	28,942
	<u>28,584</u>	<u>28,942</u>
	<u><u>28,584</u></u>	<u><u>28,942</u></u>

# SILKSTONE PRE-SCHOOL PLAYGROUP LTD

## INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2020

	2020		2019
	£	£	£
<b>INCOME</b>			
Funding	130,612		99,059
Fees	21,699		30,513
Fund raising	993		1,674
Bank interest	145		139
Commission received	26		-
Lunch/out of school club	25,965		30,074
Covid grant	10,000		-
	<hr/>		<hr/>
Total incoming resources		189,440	161,459
<b>RESOURCES EXPENDED</b>			
Wages	122,972		110,083
Training	234		501
Rent and rates	1,581		1,865
Light and heat	3,157		4,377
Water	874		1,160
Repairs and renewals	2,758		6,600
Telephone	774		782
Fund raising	-		824
Stationery and postage	868		1,087
Staff uniforms	-		440
Recreational materials (inc books and toys)	898		1,208
Insurance	2,457		2,189
Snacks and milk	570		703
Motor expenses	1,558		2,018
Travel expenses	5		19
Audit and accountancy	4,230		3,378
Depreciation	1,819		2,185
Bank charges	149		151
Sundries	2,892		4,052
Professional fees	-		429
Subscriptions	1,121		1,091
Pension contributions	3,213		2,251
Bad debts written off	-		154
	<hr/>		<hr/>
Total resources expended		152,130	147,555
<b>NET MOVEMENT OF FUNDS</b>		<b>£37,310</b>	<b>£13,904</b>
		<hr/>	<hr/>
BALANCE OF FUND AT 31 JULY 2019		£100,378	£86,474
		<hr/>	<hr/>
<b>BALANCE OF FUND AT 31 JULY 2020</b>		<b>£137,688</b>	<b>£100,378</b>
		<hr/>	<hr/>