

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2022

Registered Number : 02088322
Registered Charity Number : 700269

HAILWOOD & CO

CHARTERED ACCOUNTANTS

Moreton, Wirral

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

for the year ended 31 March 2022

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WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

for the year ended 31 March 2022

Incorporated in England and Wales on 12 January 1987

Registered Number : 02088322

Registered Charity Number : 700269

DIRECTORS	G Epton (Chairman) (appointed 15.07.22) P A Epton (Chairman) (resigned 14.07.22) Dr A K Adegoke Dr O S Kehinde R Fisher (resigned 26.05.21) R Dixon (deceased 09.06.22) I Jackson M James
SECRETARY	Rev. M C Dyer (appointed 10.11.21 - resigned 20.04.22) K Fisher (resigned 26.05.21)
REGISTERED OFFICE	Woodchurch Road Birkenhead Wirral Merseyside CH41 2UE
ACCOUNTANTS	Hailwood & Co Chartered Accountants 392-394 Hoylake Road Moreton Wirral CH46 6DF
AUDITORS	Michael Donnan & Co Limited Chartered Accountants Registered Auditors Office 25 Oaktree Court Business Centre Mill Lane Ness, Cheshire CH64 8TP
BANKERS	HSBC PO Box 7 52 Hamilton Street Birkenhead Wirral CH41 5AE
SOLICITORS	Lees & Partners 44-45 Hamilton Square Birkenhead Wirral CH41 5AR

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT AND STRATEGIC REPORT

The Trustees present their report and the audited financial statements for the year ended 31 March 2022.

The trustees present their report and the audited financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity. (SORP) "Accounting and The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

The presentational currency of the financial statements is the Pound Sterling (£).
Transactions are rounded to the nearest £.

Structure, Governance and Management

Constitution and organisation

The registered name of the Charity is Wirral Christian Centre (Trust) Limited, charity number 700269, company number 02088322. All the Trustees who served during the year are listed on page 1 of the accounts. Details of the registered office and the Charity's professional advisers are also listed on page 1 of the accounts. The charity is an incorporated association and is governed by its memorandum and articles.

Trustees

There were seven directors during the year. The chairman is part paid and has delegated responsibilities for the fabric of the building and its' redevelopment, and negotiations for land and properties to fulfil the ongoing plans of the board. The directors make all decisions with regard to expenditure above that of £1,000, all decisions related to smaller amounts are made by the chairman and management team.

Rev P Epton, in his capacity as Chairman, continued to act as the Chief Executive Officer dealing with the day-to-day management of the Charity. In accordance with the Memorandum and Articles, he received a consultancy fee for work he did in this capacity (see related party note 21).

Rev. G Epton took over as Chairman on 15 July 2022.

Method of appointment

New trustees are appointed by the existing trustees based on their ability to benefit the organisation with their skills and knowledge.

Risk Management

An ongoing review of all risks related to the various departments of the work of the charity are assessed and in co-operation with advisors addressed.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT AND STRATEGIC REPORT (continued)

Objectives and Activities

Charitable objectives

- The objects of the Charity, in the following order of priority, are:
- The care for the elderly.
- To provide day care for children.
- To provide social care for the needs of the community.
- To support other charities in the UK and abroad in relieving the needs of the poor and encouraging programmes of care and education.
- In planning our activities for this year and future years we keep in mind the Charity Commission's guidance on public benefit.

Strategic Report :

Achievements and Performance and the effect from Covid -19

During the last year the Trust has faced unprecedented challenges both in the home and in both nurseries. Our New Ferry site had to be closed and front line workers children catered for at Birkenhead. This proved satisfactory and the staff who had not been furloughed, performed amazingly well. On the reopening of the two nurseries, there were a number of challenges as the dropping off of children had to be addressed and an all weather provision made. 'Bubbles' were created to control outbreaks of Covid and transmission. Again the Managers are to be commended for their excellent work.

The Residential home remained at an average of 30 throughout the period of lock down. A visitors room was prepared and all areas were Covid compliant at all times. The pressure on the staff was immense and a change of Manager increased the pressure however we can report there were no losses to Covid in the home and we congratulate the staff for all their hard work, and the Manager and Operations Manager who dealt with each crisis in a professional way.

Works have continued within the home and new ensembles, a new cinema, a new hairdressing salon and nail bar have been completed. The car park has been overhauled and relined. Over half of the exterior has been painted and this will be completed in the September of 2022. A number of rooms have been redecorated to a high standard.

The nursery garden at Birkenhead was overhauled with new decking areas and better facilities. There has been a redecoration programme and new carpets and lino will be laid. New Ferry is also due to be redecorated, further improvements to the gardens and some flooring replaced. The programme of new windows will now be completed at a later date.

The residential home has improved its facilities and has ordered new furniture for all lounges, new lighting for the dining room and an ongoing programme of redecoration for all areas. A new 'mens lounge' has been completed and also a new library.

The gardens is being overhauled as part of extensive improvements to external facilities and an all weather waiting area for parents will be completed in 2022.

There will be an overhaul in the boiler room as asbestos is removed and pipe work replaced. Completion is December 2022. A number of residential rooms will gain ensembles again by December 2022.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT AND STRATEGIC REPORT (continued)

Fundraising

The Charity has not carried out any significant fundraising activities during the year.

Financial Review

This year reported a surplus of income over expenditure of £651, compared to the previous year of £149,184. The closing reserves amounted to £1,656,348 (2021: £1,655,697) which included £20,401 (2021: £12,326) of restricted reserves, £46,198 (2021: £46,198) of revaluation reserves, and the remaining £1,589,749 (2021: £1,597,173) was unrestricted reserves.

Nursery fees recovered well after Covid, and are on course to grow in 2022/23 by a further £100,000. The residential home continued to suffer as a result of being unable to accept new funded residents. The CQC reinspection results were not published until January 2022, and these being positive enabled numbers to gradually increase in the final quarter. Residential fees are expected to increase by £300,000 in 2022/23.

Although performance recovered sufficiently to break even in 2022, all financial indicators were below the minimum levels that would be acceptable in the long term. All the above has occurred whilst in communication with the Charity's bankers, who continue to lend its support in anticipation of significant improvements in 2022/23.

Donations

During the year the Trust paid £39 of expenses for Wirral Christian Centre Limited (related party). There has also been a donation of £5,000 to Gateway Church Wirral (formerly known as Wirral Christian Centre Church - Elim).

Related Parties

The related parties of the Trust include the directors who served during the year, whose names are shown on page 1 to the accounts. Related party transactions are disclosed in note 21 to the financial statements.

Reserves Policy

We continue as a Board to work towards creating liquid reserves, this has not yet been achieved. Once the Trust has built up reserves in the future, it will set these aside for the continuing maintenance of the buildings.

Investment Powers, Policy and Performance

We shall continue to support those in training NVQs and also Degrees. All staff at every level are and will continue to have relevant training related to their area of work.

The Trust continue to own two residential flats and a shop. Plans are in place for this to become a joint venture with the Oxton Gateway Church as a drop in and support centre. This has been put on hold due to Covid. We also have taken the opportunity to have plans drawn up to convert the shop to a residential property. Post Covid may change a lot of the present plans. As of March 2022 this work is ongoing.

The charity's bank has formally agreed to provide an increased overdraft facility of £160,000 to be next reviewed in November 2023. This should see the business through to a position where resident numbers are once again expected to be on the increase. Longer term, the aim is to reduce this in steps back to £90,000. The Trustees are satisfied that these bank facilities are sufficient to enable the Charity to meet its obligations as they fall due over the coming 12 months and hence it is appropriate to prepare the financial statements on a going concern basis.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' ANNUAL REPORT AND STRATEGIC REPORT (continued)

Future Plans and Risks

Mrs V Fisher continues to make improvements to both the home and the nursery's. Over the last year under new management the home has improved and is compliant and meeting all requirements with the CQC. The day nursery's additionally continue to grow, develop and improve.

There have been initial outlay costs but this has seen an increased occupancy across the organisation.

Other

The charity constitutes a public benefit entity as defined by FRS 102.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Wirral Christian Centre Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report (including the Strategic Report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether UK applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

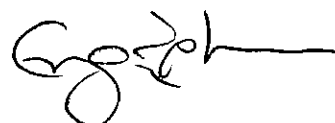
- there is no relevant audit information of which the charitable company's auditor is unaware;
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

Michael Donnan & Co Limited have offered themselves as auditors for the Charity for the year ended 31 March 2022.

Rev G Epton
Chairman
20 December 2022

On behalf of the Board



WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)
INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Wirral Christian Centre Trust Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Summary Income and Expenditure Account, the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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INDEPENDENT AUDITOR'S REPORT (Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks. Owing to the inherent limitations of an audit, there is an unavoidable risk that we will not detect all irregularities, including those leading to a material misstatements in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves concealment, forgery, collusion, omission or misrepresentation.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)
INDEPENDENT AUDITOR'S REPORT (Continued)

Auditor's responsibilities for the audit of the financial statements (continued)


In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included in the following:

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which they operate. We determined that the following laws and regulations were most significant: The Companies Act 2006, the Charities Act 2011, the Health and Social Care Act 2008 (Regulated Activities) Regulations 2014, the Care Act 2014, the Childcare Act 2006, the Education Act 2005 and the UK taxation laws.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes.
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
 - understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
 - challenging assumptions and judgements made by management in its significant accounting estimates;
 - identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
 - assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Donnan BSc (Hons), FCA, AMIMEchE (Senior Statutory Auditor)

For and on behalf of Michael Donnan & Co Limited, Statutory Auditor

Oaktree Court Business Centre

Mill Lane

Ness

Cheshire

CH64 8TP

20 December 2022

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

	Note	2022 £	2021 £
Income		1,609,229	1,680,246
Net fair value (losses)/gains on investments	13	-	-
Interest and investment income	4	<u>52,206</u>	<u>41,921</u>
Gross income		1,661,435	1,722,167
Expenditure		1,586,758	1,497,222
Interest payable	9	25,971	30,226
Depreciation and impairment charges		<u>48,055</u>	<u>45,535</u>
Total expenditure		<u>1,660,784</u>	<u>1,572,983</u>
Net income/(expenditure) (page 8)		<u><u>651</u></u>	<u><u>149,184</u></u>

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
for the year ended 31 March 2022

		2022 £	2021 £
Net income/(expenditure) (page 8)		651	149,184
Unrealised (loss) on revaluation of functional property	12	<u>-</u>	<u>-</u>
Movement in reserves		<u><u>651</u></u>	<u><u>149,184</u></u>

NOTE OF HISTORICAL COST GAINS AND LOSSES
for the year ended 31 March 2022

		2022 £	2021 £
Reported surplus/(deficit) on ordinary activities		651	149,184
Difference between a historical cost depreciation charge and the actual depreciation charge of the year calculated on the revalued amount		<u>-</u>	<u>-</u>
Historical cost surplus/(deficit) on ordinary activities		<u><u>651</u></u>	<u><u>149,184</u></u>

During the year restricted income amounted to £46,720 (2021: £25,853) and restricted expenditure amounted to £38,645 (2021: £19,137). The restricted reserves carried forward amounted to £20,401 (2021: £12,326) after a £Nil (2021: £Nil) transfer to unrestricted reserves.

None of the company's activities were acquired or discontinued during the above two financial years.

The summary income and expenditure account is derived from the statement of financial activities on page 8 which together with the notes to the accounts on pages 11 to 23, provides full information on the movement of funds during the year.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations	2	675	-	675	1,596
Charitable activities	3	1,468,165	-	1,468,165	1,446,894
Investments	4	52,206	-	52,206	41,921
Other	5	93,669	46,720	140,389	231,756
Total income and endowments	18	1,614,715	46,720	1,661,435	1,722,167
Expenditure on:					
Raising funds	6	-	-	-	-
Charitable activities	7	1,622,139	38,645	1,660,784	1,572,983
Total expenditure	18	1,622,139	38,645	1,660,784	1,572,983
Net fair value (losses)/gains on investment	13	-	-	-	-
Net income/(expenditure)		(7,424)	8,075	651	149,184
Transfer between funds		-	-	-	-
Other recognised gains/ (losses):					
Unrealised (loss) on revaluation of functional property	12	-	-	-	-
Net movement in funds		(7,424)	8,075	651	149,184
Reconciliation of funds:					
Funds brought forward		1,648,981	12,326	1,655,697	1,506,513
Funds carried forward		1,641,557	20,401	1,656,348	1,655,697

None of the company's activities were acquired or discontinued during the above two financial years.

The statement of financial activities includes all gains and losses recognised during the year.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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BALANCE SHEET

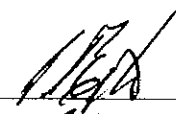
As at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	12	1,879,644	1,899,687
Investments	13	693,393	688,058
		<u>2,573,037</u>	<u>2,587,745</u>
Current assets			
Debtors	14	40,201	36,805
Cash at bank and in hand		1,132	35,360
		<u>41,333</u>	<u>72,165</u>
Creditors:			
Amounts falling due within one year	15	(502,543)	(343,486)
Net current liabilities		<u>(461,210)</u>	<u>(271,321)</u>
Total assets less current liabilities		2,111,827	2,316,424
Creditors:			
Amounts falling due after more than one year	16	(455,479)	(660,727)
Net assets		<u>1,656,348</u>	<u>1,655,697</u>
Charity Funds			
Unrestricted reserves:			
Income and expenditure	18	1,589,749	1,597,173
Revaluation reserve	18	46,198	46,198
Restricted reserves	18	20,401	12,326
		<u>1,656,348</u>	<u>1,655,697</u>

The notes on pages 11 to 23 form part of these financial statements.

The financial statements on pages 7 to 23 were approved by the board of directors on 20 December 2022 and signed on its behalf by:


 Director
 Print name: Greg Epton


 Director
 Print name: A. Epton

Registered Number : 02088322

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

STATEMENT OF CASH FLOWS

for the year ended 31 March 2022

	2022	2021
	£	£
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
Net income/(expenditure) for the year (page 7)	651	149,184
Adjustments for:		
Depreciation charges	48,055	45,535
Net fair value losses on investments	-	-
Interest and rents from investments	(52,206)	(41,921)
Interest payable	25,971	30,226
Loss/(profit) on disposal of fixed assets	-	-
Decrease/(increase) in debtors	(3,396)	17,081
(Decrease)/increase in creditors	26,745	(42,518)
	<u>45,820</u>	<u>157,587</u>
Net cash flow from operating activities		
	<u>45,820</u>	<u>157,587</u>
Net cash flow from operating activities:	45,820	157,587
Cash flow from investing activities:		
Payments to purchase property, plant and equipment	(28,012)	(29,801)
Payments to purchase other assets	-	-
(Payments)/receipts on investments	(5,335)	(2,814)
Rents received from investment properties	52,206	41,851
(Expenses)/proceeds on the sale of other fixed assets	-	-
	<u>18,859</u>	<u>9,236</u>
Net cash flow from investing activities:	18,859	9,236
Cash flow from financing activities		
Receipts from issue of borrowing	-	50,385
Interest paid	(25,971)	(29,557)
Repayments of borrowing	(189,800)	(94,829)
	<u>(215,771)</u>	<u>(74,001)</u>
Net cash flow from financing activities	(215,771)	(74,001)
Net increase/(decrease) in cash and cash equivalents	(151,092)	92,822
Cash and cash equivalents at 1 April	<u>35,360</u>	<u>(57,462)</u>
Cash and cash equivalents at 31 March	<u>(115,732)</u>	<u>35,360</u>
Cash and cash equivalents consist of:		
Cash at bank and in hand	1,132	35,360
Overdrafts included creditors falling due within one year (note 15)	(116,864)	-
	<u>(115,732)</u>	<u>35,360</u>
Cash at bank and in hand less overdrafts		
	<u>(115,732)</u>	<u>35,360</u>

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
(a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

1 Accounting policies

General information and basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Reporting Standard applicable to UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

Wirral Christian Centre Trust Limited is a charitable company incorporated in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £50 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are disclosed within the Trustees Report.

The financial statements have been prepared on a going concern basis under the historical cost accounting rules as modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

Going Concern

As noted above, the financial statements have been prepared on a going concern basis which assumes that the charity is able to meet its financial obligations as they fall due for a period of at least 12 months. In November, the charity's bank formally agreed to provide an overdraft facility of £160,000 for 12 months, at which point it will be reviewed.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The use of each restricted fund is set out in the notes to the financial statements.

Income recognition

All incoming resources are recognised in the Statement of Financial Activities (SOFA) when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grant income is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Grants are either disclosed as restricted or unrestricted income depending on whether there are various conditions attached to the spending, the related expenditure is treated in the same way showing any unspent grant as carried forward.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

1 Accounting policies (continued)

Income recognition (continued)

Rental and care income from the residential home, nursery fees, donations, rental income, other income and interest receivable are recognised when it is probable that the income will be received. Donations are treated as unrestricted unless the donor specifies what the donation is to be spent on.

Investment income is earned through holding assets for investment purposes such as property, and this includes rent. The investment management costs relating to the rental income have been identified in note 7.

Donated facilities and professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the Charity would be willing to pay in charity. For example the amount the charity would be willing to pay in the open market for facilities and services. A corresponding amount is recognised in expenditure. Income and expenditure are included in the financial statements on an accruals basis.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, that is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds are those associated with consultants costs in respect of applying for various funding.
- Costs of charitable activities are those associated with staff time, other running costs and overheads associated with carrying out the day to day running of the charity, including the governance costs.

Irrecoverable VAT is charged as an expense against activity for which the expenditure arose.

Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease. Lease commitments are disclosed in note 19.

Fixed assets and depreciation

Investment, other property, integral services, fixtures, fittings and equipment are all stated at valuation, motor vehicles are stated at cost less accumulated depreciation. Investment properties are not depreciated. Depreciation of tangible fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	nil
Buildings and structure	100 years straight line
Integral services, fixtures and fittings	15 years straight line
Office and other equipment	20% reducing balance
Motor vehicles	25% reducing balance
Car park lease	10 years straight line

Assets under construction are not depreciated until they are completed. Unrealised revaluation gains and losses are shown separately in the Statement of Financial Activities, and a transfer during the year is made to/(from) the revaluation reserve. Major expenditure which enhances the value of the buildings, is capitalised in the balance sheet. Any donated assets are also capitalised. The useful economic life of components are reviewed annually.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

1 Accounting policies (continued)

Impairment

An impairment review is carried out by the directors if events, or changes in circumstances, indicate that the carrying amount of the functional property may not be recoverable.

Taxation

The company has charitable status and is exempt from tax under Corporation Taxes Act 1988.

Debtors, creditors, liabilities and provisions

Trade and other debtors are recognised at the settlement amount due. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fees paid in advance

Any fees received in advance, will be written off as donations where they have not been reclaimed within 12 months of the end of the tenancy. The charity will keep a record of the balance due to the former resident and the advances written off.

Pension contributions

Payments into a defined contribution scheme are accounted for on an accruals basis.

Investments

Investments are recognised initially at cost and subsequently measured at fair value with changes recognised in Net fair value (losses)/gains on investments' in the SOFA

2 Income from donations	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Donations	675	-	675	1,596
	<u>675</u>	<u>-</u>	<u>675</u>	<u>1,596</u>
3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Residents' fees and respite	674,643	-	674,643	796,501
Nursery fees	793,522	-	793,522	650,393
	<u>1,468,165</u>	<u>-</u>	<u>1,468,165</u>	<u>1,446,894</u>

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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

4 Investment income	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Investment property rentals	52,205	-	52,205	41,918
bank interest	1	-	1	3
	<u>52,206</u>	<u>-</u>	<u>52,206</u>	<u>41,921</u>

The investment property income is wholly generated from assets in the UK.

5 Other	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Funding	-	46,720	46,720	25,773
Other	14,314	-	14,314	8,333
Covid funding	79,355	-	79,355	197,650
	<u>93,669</u>	<u>46,720</u>	<u>140,389</u>	<u>231,756</u>

6 Raising funds	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Professional fees	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

7 Charitable activities	Unrestricted Funds	Restricted Funds	Total 2022	2021
	£	£	£	£
Salaries/agency - Caring and support	1,073,868	31,921	1,105,789	1,050,339
Establishment costs	202,327	6,724	209,051	193,931
Travel and motor expenses	14,171	-	14,171	15,371
Repairs and maintenance	53,767	-	53,767	34,745
Depreciation on owned assets	48,055	-	48,055	45,535
Bad debts	(378)	-	(378)	2,438
Salaries - Management and administration	109,981	-	109,981	96,353
Consultancy fees and expenses	13,414	-	13,414	26,828
Office costs	24,248	-	24,248	23,314
Waste disposal	10,738	-	10,738	9,467
Donations	5,500	-	5,500	9,370
Staff training and uniforms	4,023	-	4,023	4,588
Bank charges	3,411	-	3,411	1,316
Governance costs (note 8)	33,043	-	33,043	29,162
Interest payable (note 9)	25,971	-	25,971	30,226
	<u>1,622,139</u>	<u>38,645</u>	<u>1,660,784</u>	<u>1,572,983</u>

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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

7 Charitable activities (continued)

Included in repairs is £704 relating to investment properties, included in establishment costs is £2,655 of rates relating to the same. Included in office costs is £3,519.66 for lease payments in respect of telephone equipment and £3,426 relating to photocopier lease costs. Included in travel and motor is £7,843 for vehicle lease payments.

8 Governance costs	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Legal and professional fees	8,793	-	8,793	5,442
Accountants' fees	13,231	-	13,231	13,344
Accountants' fees - previous year	(758)	-	(758)	80
Auditors' remuneration	7,900	-	7,900	7,600
Auditors' remuneration - previous year	80	-	80	24
Finance arrangement and other fees	1,925	-	1,925	800
Life insurance on loans	1,872	-	1,872	1,872
	<u>33,043</u>	<u>-</u>	<u>33,043</u>	<u>29,162</u>
9 Interest payable	Unrestricted Funds £	Restricted Funds £	Total 2022 £	2021 £
Interest on loans from HSBC	23,939	-	23,939	28,790
Interest on other loans and finance	1,712	-	1,712	108
Interest on HM Revenue late payments	320	-	320	1,328
	<u>25,971</u>	<u>-</u>	<u>25,971</u>	<u>30,226</u>

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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

10 Salary costs	2022		2021	
Salary costs and number of persons employed under contract analysed by department were as follows:	No	£	No	£
Carers staff	77	882,363	67	855,423
Bank staff	n/a	29,108	n/a	14,330
Support staff	18	194,318	18	180,586
Administration staff	5	109,981	5	96,353
	<u>100</u>	<u>1,215,770</u>	<u>90</u>	<u>1,146,692</u>
Full time equivalent employee numbers	<u>60</u>		<u>55</u>	
		2022		2021
Staff costs for the above persons		£		£
Wages and salaries		1,137,530		1,073,957
Social security costs		59,190		55,401
Pension costs		19,050		17,334
		<u>1,215,770</u>		<u>1,146,692</u>

Pension contributions are paid into an independently administered, personal pension scheme. There were no employees earning a salary in excess of £60,000 in either year. For payments to Trustees, see related party note 21.

11 Net income/(expenditure) for the year	2022	2021
This is stated after charging:	£	£
Depreciation	48,055	45,535
Net fair value losses on investments	-	-
Loss on disposal of assets	-	-
Auditors remuneration - audit	7,900	7,600
Operating lease rentals	<u>17,981</u>	<u>17,318</u>

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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

	Land & Buildings £	Motor Vehicles £	Fixtures, Fittings and Equipment	Total £
12 Tangible fixed assets				
Cost or valuation				
1 April 2021	1,978,914	44,565	-	2,023,479
Additions	19,385	-	8,627	28,012
Revaluation adjustment (note 22)	-	-	-	-
Disposals	-	-	-	-
	<u>1,998,299</u>	<u>44,565</u>	<u>8,627</u>	<u>2,051,491</u>
31 March 2022				
Depreciation				
1 April 2021	85,176	38,616	-	123,792
Eliminated on revaluation (note 22)	-	-	-	-
Charge for year	44,843	1,487	1,725	48,055
Disposals	-	-	-	-
	<u>130,019</u>	<u>40,103</u>	<u>1,725</u>	<u>171,847</u>
31 March 2022				
Net book amount				
31 March 2022	<u>1,868,280</u>	<u>4,462</u>	<u>6,902</u>	<u>1,879,644</u>
31 March 2021	<u>1,893,738</u>	<u>5,949</u>	<u>-</u>	<u>1,899,687</u>

Included in the valuation of freehold land and buildings is £1,519,864 (2021:£1,503,599) relating to the Centre and £478,435 (2021:£475,315) for Hope Hall nursery. The net book value of £1,868,280 (2021:£1,893,738) relates to the Centre £1,421,583 (2021: £1,439,436) and Hope Hall nursery £446,697 (2021:£454,302).

The Centre and Hope Hall Nursery were both revalued late January 2020 to their market value. The valuations were performed by Claire Duffey MRICS and Darren Neild MRICS of Pinders. The Trustees do not believe that there has been a significant change since that date except for any additions in the year. The Trustees have estimated that of the £1,519,864 valuation for the Centre, £472,000 relates to the land value. The historical cost of the land, buildings and integral services amounts to £1,773,578.

The Trustees have estimated that of the £475,435 valuation for Hope Hall £41,304 relates to the land value. The historical cost of the land, buildings and integral services amounts to £485,700.

In the past, the title of the two smaller investment properties (flats and shop) and the Centre, included in freehold land and buildings was in the name of Elim Trust Corporation. The charity made loan payments in respect of these properties to Elim for an amount equal to the repayment on a loan in Elim's name from Lloyds TSB Bank plc.

The charity had the option to purchase 5/6ths of the above buildings and investment properties for an amount equal to the balance on this loan at any time during the loan term. In 2008, the Charity exercised this option, mortgaging the buildings with HSBC and acquiring their freeholds. During 2013, the Charity exercised the option to purchase the remaining 1/6th by remortgaging this with the HSBC.

The existence of the option constructively made both the loan and the property an asset/liability of the charity. The assets are shown in the figures above and in note 13, and the loan is shown in note 16.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

13 Fixed asset investments	2022	2021
	£	£
Investment property		
Valuation as at 1 April	688,058	685,000
Additions - transfer market value from Fixed Assets	-	-
Additions - other	5,335	3,058
Disposals	-	-
Fair value adjustment to investments	-	-
	<hr/>	<hr/>
Valuation as at 31 March	693,393	688,058
	<hr/>	<hr/>
Historical cost of investment property as at 31 March	1,633,143	1,627,808
	<hr/>	<hr/>

The three (2021: three) investment properties are situated within the UK and are primarily held for investment return. At the beginning of last year, the Grade II listed Church was transferred from functional fixed assets to investment properties as this building was primarily used to generate rental income from the local church group who use it for the local community. In previous years, the Trust had also used the church for its residents and nursery but this has become less over time, therefore the Trustees felt that the building should be re-categorised as an investment property.

Two of the investment properties (flats and shop) were revalued on 13 January 2020 to their open market value of £160,000 in total. This valuation was performed by C Armstrong FRICS of BA Commercial Chartered Surveyors. The increase in the valuation of £5,335 (2021: £3,058) is for capital improvements. The historical cost of the two investment properties amounts to £116,860.

The Grade II listed church (formerly known as Oxton Gateway Church) was revalued 27th January 2020 to its open market value of £525,000. This valuation was performed by D Neild MRICS of Pinders. The Grade II listed Church was transferred from fixed assets last year at its opening value of £580,000. The historical cost of the Church is £1,510,948.

The Trustees do not believe there has been a significant change since the last valuation.

Charges

The Trustees of The National Heritage Memorial Fund hold a charge over Oxton Gateway Church, this acts as security should the Trust breach the terms of the grant contract in respect of that building.

See note 16 for additional information on charges.

14 Debtors	2022	2021
	£	£
Trade debtors	32,697	30,838
Other debtors	2,786	3,363
Prepayments	4,718	2,604
	<hr/>	<hr/>
	40,201	36,805
	<hr/>	<hr/>

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

15 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank overdrafts	116,864	-
Trade creditors	27,315	10,633
Other taxation and social security	35,681	44,487
Other creditors and accruals	122,799	104,093
Bank and other loans	195,775	180,327
Net wages and pension	4,109	3,946
	<u>502,543</u>	<u>343,486</u>

16 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank, other loans and finance	<u>455,479</u>	<u>660,727</u>

Included above is a loan totalling £344,142 from HSBC, the interest on this loan is 3% over the bank's sterling base rate. The term of the loan is twelve years from May 2012.

Also included in the above is a loan totalling £261,045 from HSBC, the interest is 3.5% over the bank's sterling base rate. The term of the loan is fourteen years and six months from February 2016.

Both of the loans from HSBC are secured on all of the company's present freehold and leasehold properties chattels and debts. Mortgage of life policy in favour of Wirral Christian Centre (Trust) Limited in relation to a policy held by one of the trustees.

Also included above is a bounce back loan outstanding of £46,067 which is repayable over 5 years from November 2021 at an interest rate of 2.5%. This loan is not secured on any of the Trusts assets.

All loans and finance are repayable in instalments due as follows:	2022	2021
	£	£
In one year or less	195,775	180,327
Between one and two years	205,326	194,821
Between two and five years	141,907	314,388
In five years or more	108,246	151,518
	<u>651,254</u>	<u>841,054</u>

17 Called up share capital

The company is limited by guarantee and does not have a share capital.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

	Balance 1 April 2021 £	Incoming resources £	Outgoing resources £	Fund Transfers £	Balance at 31 March 2022 £
18 Unrestricted reserves					
Income and expenditure	1,597,173	1,614,715	(1,622,139)	-	1,589,749
Revaluation reserve	46,198	-	-	-	46,198
	<u>1,643,371</u>	<u>1,614,715</u>	<u>(1,622,139)</u>	<u>-</u>	<u>1,635,947</u>

The balance on the revaluation reserve represents the total amount of fair value gains on the two smaller investment properties at the year end which are included in note 13.

	Balance 1 April 2021 £	Incoming resources £	Outgoing resources £	Fund Transfers £	Balance at 31 March 2022 £
Restricted reserves					
Inclusive Practice	-	36,295	(36,295)	-	-
Disability Access Fund	973	615	(143)	-	1,445
Pupil Premium	11,353	9,810	(2,207)	-	18,956
Donation	-	-	-	-	-
	<u>12,326</u>	<u>46,720</u>	<u>(38,645)</u>	<u>-</u>	<u>20,401</u>

Disability Access Fund

Funding for 3 to 4 year olds who receive Disability Living Allowance to support accessibility of our services.

Pupil Premium

This is a payment allocated to funded children whose personal circumstances have hit certain criteria. An additional 60p per hour is allocated to the children and the setting are to use this additional fund to support the childrens provision and education. This can be through the purchase of resources, training staff and potentially employing additional staff.

Inclusive Practice

This is applied for on an individual basis for SEN children who meet the threshold for requiring additional support. This fund if allocated/approved is to be spent on enhancing the staff to child ratios that they are included within. This fund cannot be spent alternatively and is therefore apportioned to salaries.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

19 Operating lease commitments	2022	2021
	£	£
The Trust has the following annual commitments falling due as shown:		
In one year or less	10,462	14,640
Between two and five years	9,319	21,524
More than five years	-	-
	19,781	36,164
	19,781	36,164

In addition to the above, the Trust has a 10 year car park lease next to the Nursery in New Ferry, this lease has already been capitalised and is included in note 12.

20 Commitments	2022	2021
	£	£
Commitments at 1 April 2021	30,000	32,000
Increase in commitment	-	26,914
Other expenditure during the year	(21,000)	(28,914)
	9,000	30,000
	9,000	30,000
Commitments due within one year	-	18,000
Commitments due more than one year	9,000	12,000
	9,000	30,000
	9,000	30,000

The Commitments relate to the remaining windows and doors for the Centre (£9,000), £3,000 being spent in the year. The car park upgrade (£2,788) and the mens lounge, library, upgrade of the gardens and decking areas, plus an all weather waiting area for parents (£15,212) were all completed during the year. The outstanding 'commitments have not been provided for in the financial statements as they are only authorised and not contracted. The commitments will be funded by free reserves as they become available.

21 Related parties

Control

The company is controlled by its directors whose names are shown on the information page on page 1. The directors are also the trustees of the charity.

WIRRAL CHRISTIAN CENTRE TRUST LIMITED
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NOTES ON FINANCIAL STATEMENTS
for the year ended 31 March 2022

21 Related parties (continued)

Transactions with related parties

- i) During the year, the wife and daughter of P A Epton, the wife, son of R Fisher, the wife of G Epton, and two daughters of I Jackson were all employed by the trust. Each of the related parties' salaries was set at a commercial rate. They are not able to use their position to their advantage.

The amounts involved were as follows:

	Gross salary	Employers NI	Pension	Benefit in kind
	£	£	£	£
E J Epton	8,800	8	-	-
V R Fisher	40,261	4,171	1,613	-
K E Fisher	1,865	54	25	500
E B Epton	21,466	1,744	457	-
L A Jackson	941	-	-	-
L C Jackson	-	-	-	-
	73,333	5,977	2,095	500

V Fisher received free childcare for one child and subsidised childcare for another, which is a non-taxable benefit. E B Epton also received free childcare for one child during the year.

- ii) As permitted by the Charity's memorandum and articles, during the year under review, P Epton received £13,414 from the Charity for consultancy fees (2021: £26,828), and travel expenses were £Nil (2021:£nil).
No other Trustees received any expenses during the year.
- iii) As at 31 March 2022, The Trust owed P Epton £10,374 (2021:£nil) which was disclosed in note 15, due within one year. There was no interest charged during the year (2021:£nil).
- iv) P Epton is also the director of Wirral Christian Centre Limited (company number 04150016). Mrs Epton (the wife of P Epton) is also a director. Although the company is still registered at Companies House and the Charity Commission, it ceased to trade on 31 January 2015, and has been dormant since that date. R Fisher was also a director until 26th May 2021. The Trust paid £39 in respect of expenses for the company in the form of companies house fees.
- v) Until 27 April 2021, P Epton, G Epton and R Fisher were all directors and shareholders of Birkenhead Corporation Limited, and A Fisher was a director. A balance of £2,367 owed by Birkenhead Corporation Limited (company number 08756491) to the Trust was written off as a bad debt last year. The company was dissolved 27th April 2021.

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21 Related parties (continued)

- vi) All of the directors of the Trust are connected to Wirral Christian Centre Church (The Church), which is part of Elim church (now called Gateway Church Wirral).

During the year, The Church rented the Grade II listed church building for £36,000 p.a. (included in rent from investments, note 4). In the opinion of Pinders who valued the property in January 2020, the market value of the rent that could be achieved is £48,000 p.a.

During the year, The Trust donated £5,000 to the Gateway Church Wirral.

22 Impairment of functional fixed assets

	2022	2021
	£	£
Revaluation decrease below original cost (note 12)	-	-
Elimination of brought forward depreciation on revaluation (note 12)	-	-
Overall impairment charge of functional assets	<u>-</u>	<u>-</u>