

North Derbyshire New Life Church

Annual Report

Regarding the financial accounts of New Life Church for the year ending 31st July 2024 we can report that we had a similar amount of income to that of 2023 and we still have a healthy balance of £37,931.

We are encouraged that the tithes have gone up by approximately £3,000 from £71,752 to £74,884. Gift Aid was similar to the previous year but the offerings were down from £19,614 to £12,997 which returned to a 2022 level.

Donations came in at £2,630. There were restricted and designated funds of £4,468 which included additional giving of £75 to the Scarborough trip, £1,021 emergency gift to a member of the church in difficulty, £153 to Pathways, £875 to Covenant College, £464 to help with funeral costs, £1,130 gift to a minister on retirement and £750 to the Watoto Choir of orphaned children from Uganda performing a concert to raise money for the education and care of the children.

In regards to expenditure our total expenditure were similar to 2023 at £115,038.

Once again the administration costs for the year were very low as we have no offices but work from home. £1,345 was spent covering auditing, bank charges and printing.

Room hire costs were similar to 2023 at £17,456 paying for Sunday venues and halls needed for any further events.

Items for meetings shows an outlay of £706 which included videos, refreshments and items for Easter and Christmas services. Also new P.A. speakers were bought and costs included in the equipment category.

Pastoral expenditure was £241 which included costs incurred in the giving of flowers for specific occasions. Gifts to those in need rose to £1,313 which included £180 to Tearfund, £347 to Pathways, giving to Ashgate Hospice and as already mentioned help for people in difficulty.

Hospitality costs were to provide overnight accommodation for the drivers of the Watoto Choir.

Outreach expenditure trebled to £3,168 which is encouraging as it reflects the fact that we had the money to spend on one of our main primary purposes. The outgoings included a Scarborough trip which was opened out to others, a church picnic, BBQ outreach, Hasland Community Gala, Alpha Course kit and Chesterfield Street Pastors.

We invested £179 into King's Kids which is our children's work and children's meeting. This included craft supplies, and our regular donation to MAST (Matlock & Area School Trust) who take the Christian message into local schools.

The cost of Subscriptions was £768 which includes our giving to Alfreton Churches Together, Christians Together for Chesterfield. These groups facilitate churches coming together to reach into our communities. We also paid out for Zoom subscription and Microsoft Office.

The £1,115 for Relief and Development included £380 given to Compassion, gifts to Huddersfield to Ukraine Humanitarian Aid, Help International Zambia to help with replacing a roof and £125 to Toilet Twinning helping to provide better sanitation in poorer countries.

We also spent £417 on our website and internet plus £653 on insurance including public liability, P.A. systems cover and personal accident and legal protection.

The annual music licences for both Chesterfield and Alfreton groups cost £822.

Other expenses £145 on Safeguarding, £1,613 on telephone, mobile and broadband for the church leaders/ministries. Website costs included £172 to Go Daddy and £245 for Square Space.

Regarding costs for ministries and leaders we gave a ministry gift of £6,425 to Together Ministries. They oversee and help a number of churches including ourselves and work into Africa where they have built and now run a Bible School in South Africa.

Another portion of expenditure is accounted for with the wages of four people who are involved in leadership, in equipping and discipleship of people within the church and who work into our community. There are three leaders and a Pastoral/administrative P.A. The wages bill totalled £71,073

In summary, we are pleased that we have been able to keep the church on a firm financial footing having a healthy bank balance. It is our intention

to look to greater income so that we can increasingly invest in people's lives within the church, into our community and our primary purpose. However we will continue to look at the finances with wisdom and cut our cloth according to the means of the church.

Finally we are very grateful for the ongoing faithful giving into the church which indicates that people are on board with our vision to show the love and kindness of God to those within the church and also into our communities where we hope to have a positive impact.

D V Bunting

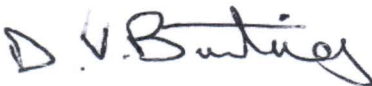
North Derbyshire New Life Church

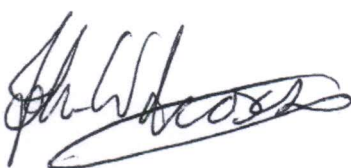
North Derbyshire New Life Church
Accounts for the year to 31 July 2024

Balance Sheet

| | Notes | 2024 £ | 2023 £ |
|-------------------------------|-------|---------------|---------------|
| Current Assets | | | |
| Cash Held | | | |
| Current Account | | 35,269 | 38,396 |
| Deposit Account | | 2,662 | 2,624 |
| Debtors & Prepayments | 12 | | |
| Total Current Assets | | 37,931 | 41,020 |
| Liabilities | | | |
| Creditors | 13 | | |
| Total Liabilities | | | |
| Total Net Assets | | 37,931 | 41,020 |
| Represented by | | | |
| General Fund | | | |
| Brought forward | | 41,020 | 44,908 |
| Movement this year | | (3,089) | (3,888) |
| General Fund Total | 15 | 37,931 | 41,020 |
| Restricted Funds | | | |
| Brought forward | | | |
| Movement this year | | | |
| Restricted Funds Total | | | |
| Total Funds | | 37,931 | 41,020 |

Signed on behalf of the trustees

1 

2 

12th March 2025

North Derbyshire New Life Church
Accounts for the year to 31 July 2024

Statement of Financial Activities

| | Notes | 2024 £ | 2023 £ |
|---|-------|----------------|----------------|
| Incoming Resources | | | |
| Earned Income | 2 | | |
| Voluntary Income | 3 | 107,481 | 108,800 |
| Restricted Fund Income | 4 | 4,468 | 1,660 |
| Total Incoming Resources | | 111,949 | 110,460 |
| Resources Used | | | |
| Administration & Management | 5 | 1,345 | 1,226 |
| Fundraising & Publicity | 6 | 632 | |
| Grants | 7 | 1,115 | 1,116 |
| Restricted Fund Grants | 8 | 4,468 | 1,660 |
| Towards our Primary Purpose | 9 | 107,478 | 110,346 |
| Total Resources Used | | 115,038 | 114,348 |
| Net Incoming / (Outgoing) of Resources | | (3,089) | (3,888) |
| Funds brought forward | | | |
| Unrestricted | | 41,020 | 44,908 |
| Restricted | | | |
| Total | | 41,020 | 44,908 |
| Funds Carried Forward | | | |
| Unrestricted | | 37,931 | 41,020 |
| Restricted | | | |
| Total | | 37,931 | 41,020 |

Notes forming part of the financial statements

1. Accounting Policies

- a) These accounts have been prepared in accordance with the Charities Act 2011.
- b) These accounts are prepared on a Receipts and Payments basis. They give a "true and fair view" of the state of affairs of the charity.
- c) Voluntary income is received by way of donations and gifts from members of the church and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- d) Incoming resources from the HMRC (Gift Aid) are included on the SOFA upon receipt.
- e) Bank deposit interest is included in the accounts when received.
- f) Resources expended are recognised in the period in which they are paid.
- g) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.
- h) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- i) The charity currently has no fixed assets.
- j) Unrestricted Funds are donations from the church members, and are gift-aid claimed on those donations, for the objects of the charity without further specified purpose and are available as general funds.
- k) Designated Funds are unrestricted funds earmarked by the trustees for particular purposes.
- l) Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund with a fair allocation of management and support costs.

| | 2024 | 2023 |
|--|----------------|----------------|
| | £ | £ |
| 2. Earned Income | | |
| Includes fees charged for conferences etc and other sundry items including interest. | | |
| 3. Voluntary Income | | |
| Donations & Refunds | 2,630 | 80 |
| Gift Aid Refunds | 16,932 | 17,333 |
| Offerings | 12,997 | 19,614 |
| Tithes | 74,884 | 71,752 |
| Bank Interest Received | 38 | 21 |
| | 107,481 | 108,800 |
| 4. Restricted Fund Income | | |
| Designated Gifts | 4,468 | 1,660 |
| | 4,468 | 1,660 |
| 5. Administration & Management | | |
| Auditing | 165 | 150 |
| Bank Charges | 380 | 380 |
| Church Office | | |
| Printing, Postage, Stationery | 800 | 696 |
| | 1,345 | 1,226 |

North Derbyshire New Life Church
Accounts for the year to 31 July 2024

| | 2024 | 2023 |
|---------------------------------------|----------------|----------------|
| | £ | £ |
| 6. Fundraising & Publicity | | |
| Advertising | 632 | |
| | 632 | |
| 7. Grants | | |
| Relief & Development Overseas Grants | 1,115 | 1,116 |
| | 1,115 | 1,116 |
| 8. Restricted Fund Grants | | |
| Gifts to Needy | 1,638 | 1,660 |
| Relief & Development | 1,625 | |
| Other | 1,205 | |
| | 4,468 | 1,660 |
| 9. Towards our Primary Purpose | | |
| Accommodation incl Room Hire | 17,456 | 18,031 |
| Church Family | 38 | 157 |
| Equipment | 229 | 1,825 |
| Entertainment | | 552 |
| Food & Catering | | |
| Gifts to the Needy | 1,313 | 1,029 |
| Hospitality | 116 | |
| Insurance | 653 | 614 |
| Items for meetings | 706 | 744 |
| Kids work | 179 | 484 |
| Licence | 822 | 764 |
| Mileage | 1,931 | 2,421 |
| Ministry Gifts | 6,425 | 7,631 |
| Music & Equipment | | |
| Outreach | 3,168 | 1,052 |
| Pastoral | 241 | 490 |
| Professional Fees | | |
| Repairs & Maintenance | | |
| Safeguarding | 145 | 145 |
| Subscriptions | 768 | 817 |
| Sundry Expenses | 185 | |
| Training | | 158 |
| Telephone | 1,613 | 1,468 |
| Teaching | | |
| Wages | 71,073 | 71,748 |
| Website & Internet | 417 | 216 |
| | 107,478 | 110,346 |

North Derbyshire New Life Church
Accounts for the year to 31 July 2024

| | 2024 | 2023 |
|---|-------------|-------------|
| | £ | £ |
| 10. Staff Costs and Numbers | | |
| Staff Salaries & Wages | 71,073 | 71,748 |
| No employee received emoluments of more than £60,000 | | |
| The numbers employed during the year, calculated on the basis of full time equivalents was as follows | | |
| Church Ministers | 2.2 | 2.2 |
| Administrator | 0.15 | 0.15 |
| | 2.35 | 2.35 |

11. Trustees

No trustee receives remuneration or any other benefits from the Charity for being a trustee. The two church ministers, who are trustees, are paid according to the schedule outlined in note 10 above.

12. Debtors & Prepayments

N/A

13. Creditors

N/A

14. Insurance

The Charity has adequate Public Liability Insurance.

15. Funds

For operational purposes, the general funds are designated as follows.

| | | | | |
|------------------------------|----------|--|-----------------|-----------------|
| Tithes | b/fwd | | 94,047 | 90,758 |
| | Movement | | 5,184 | 3,289 |
| | | | 99,231 | 94,047 |
| | | | | |
| Offerings | b/fwd | | (53,027) | (45,850) |
| | Movement | | (8,273) | (7,177) |
| | | | (61,300) | (53,027) |
| | | | | |
| Total Carried forward | | | 37,931 | 41,020 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

NORTH DERBYSHIRE NEW LIFE CHURCH

On accounts for the year
ended

31 JULY 2024

Charity no
(if any)

700251

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24/3/25

Name:

ANDREW PAUL RUSSELL

Relevant professional
qualification(s) or body
(if any):

FMAAT , FFA

Address:

APR ACCOUNTANCY SERVICES LIMITED

SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF