

# North Derbyshire New Life Church

## Annual Report

Regarding the financial accounts of New Life Church for the year ending 31st July 2023 we can report a significant rise in income from £96,987 to £108,800 partly due to an increase in Gift Aid which was submitted late and so is included in this financial year and partly due to an increase in offerings.

Whilst the tithe remained the same at £71,752 Gift Aid increased to £17,333 and it was encouraging to see the offerings increase from £13,546 to £19,614.

In regards to expenditure our total expenditure our total outgoings increased from £99,715 to £110,346. Once again the administration costs for the year were very low as we have no offices but work from home. £1,226 was spent covering auditing, bank charges, printing, postage & stationary, while advertising was just £894.

Room hire costs rose from £12,068 to £18,031 due to increased meeting in person events and mileage costs went up to £2,421.

Items for meetings shows an outlay of £744 which included bread, wine, Easter videos, Mothers' Day flowers Fathers' Day chocolates, coronation flags and refreshments.

No costs were incurred in the category of Music, however Outreach expenditure nearly doubled from £535 to £1,052 as we gave gifts to Street Pastors, produced gospel tracts, evangelism and coronation booklets

There were no costs incurred in the categories of Food & Catering as the church people have contributed collectively. However we spent £490 on Pastoral Care including flowers cards and gifts to those in need.

£1,825 spent on Equipment included P.A. speakers and 3 gazebos that we use for outreach purposes.

The Ministry Gift of £7,631 was our tithe to Together Ministries Together Ministries oversee and help a number of churches. The increase from £6,100 was partly due to making up a shortfall in the previous year.

We invested £484 into children's work for craft supplies, bibles, selection boxes Easter eggs and our regular donation to MAST (Matlock & Area School Trust) who minister into local schools.

The cost of Subscriptions was £817 which includes our giving to Alfreton Churches Together, Christians Together for Chesterfield and Zoom subscription, Microsoft Office and 2 year Anti-Virus cover. There was also a £216 investment into the website for IT support.

The £1,116 for Relief and Overseas donations included £500 towards Covenant College and £200 for Compassion UK. Also a special offering for the Turkey Earthquake appeal raised £1,660 which was sent out to the organisation.

Another portion of expenditure is accounted for with the wages of four people who are involved in the equipping and discipleship of people across three congregations now in Chesterfield, Alfreton and Clay Cross. There are three leaders and a Pastoral/administrative P.A. The wages bill totalled £71,748

In summary, we are pleased that the year saw an increase in our income. We have been able to keep the church on a firm financial footing while still investing heavily in our primary purpose and having a healthy bank balance of around £41,020.

We are very grateful for the ongoing faithful giving into the church which indicates that people are on board with our vision to show the love and kindness of God to people within the church and our community.

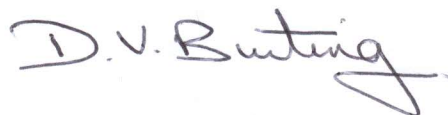
D V Bunting

North Derbyshire New Life Church

## Balance Sheet

	Notes	2023 £	2022 £
<b>Current Assets</b>			
Cash Held			
Current Account		38,396	42,305
Deposit Account		2,624	2,603
Debtors & Prepayments	12		
<b>Total Current Assets</b>		<b>41,020</b>	<b>44,908</b>
<b>Liabilities</b>			
Creditors	13		
<b>Total Liabilities</b>			
<b>Total Net Assets</b>		<b>41,020</b>	<b>44,908</b>
<b>Represented by</b>			
<b>General Fund</b>			
Brought forward		44,908	52,334
Movement this year		(3,888)	(7,426)
<b>General Fund Total</b>	15	<b>41,020</b>	<b>44,908</b>
<b>Restricted Funds</b>			
Brought forward			
Movement this year			
<b>Restricted Funds Total</b>			
<b>Total Funds</b>		<b>41,020</b>	<b>44,908</b>

Signed on behalf of the trustees

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29th February 2024

**Statement of Financial Activities**

	Notes	2023 £	2022 £
<b>Incoming Resources</b>			
Earned Income	2		
Voluntary Income	3	108,800	96,987
Restricted Fund Income	4	1,660	
<b>Total Incoming Resources</b>		<b>110,460</b>	<b>96,987</b>
<b>Resources Used</b>			
Administration & Management	5	1,226	1,408
Fundraising & Publicity	6		894
Grants	7	1,116	2,396
Restricted Fund Grants	8	1,660	
Towards our Primary Purpose	9	110,346	99,715
<b>Total Resources Used</b>		<b>114,348</b>	<b>104,413</b>
<b>Net Incoming / (Outgoing) of Resources</b>		<b>(3,888)</b>	<b>(7,426)</b>
<b>Funds brought forward</b>			
Unrestricted		52,334	52,334
Restricted			
Total		52,334	52,334
<b>Funds Carried Forward</b>			
Unrestricted		48,446	44,908
Restricted			
Total		<b>48,446</b>	<b>44,908</b>

**Notes forming part of the financial statements**

**1. Accounting Policies**

- a) These accounts have been prepared in accordance with the Charities Act 2011.
- b) These accounts are prepared on a Receipts and Payments basis. They give a "true and fair view" of the state of affairs of the charity.
- c) Voluntary income is received by way of donations and gifts from members of the church and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- d) Incoming resources from the HMRC (Gift Aid) are included on the SOFA upon receipt.
- e) Bank deposit interest is included in the accounts when received.
- f) Resources expended are recognised in the period in which they are paid.
- g) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.
- h) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- i) The charity currently has no fixed assets.
- j) Unrestricted Funds are donations from the church members, and are gift-aid claimed on those donations, for the objects of the charity without further specified purpose and are available as general funds.
- k) Designated Funds are unrestricted funds earmarked by the trustees for particular purposes.
- l) Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund with a fair allocation of management and support costs.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>2. Earned Income</b>		
Includes fees charged for conferences etc and other sundry items including interest.		
<b>3. Voluntary Income</b>		
Donations	80	2,740
Gift Aid Refunds	17,333	9,394
Offerings	19,614	13,546
Tithes	71,752	71,306
Bank Interest Received	21	1
	<b>108,800</b>	<b>96,987</b>
<b>4. Restricted Fund Income</b>		
Turkey Appeal	1,660	
	<b>1,660</b>	

North Derbyshire New Life Church  
Accounts for the year to 31 July 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>5. Administration &amp; Management</b>		
Auditing	150	140
Bank Charges	380	380
Church Office		
Printing, Postage, Stationery	696	888
	<b>1,226</b>	<b>1,408</b>
<b>6. Fundraising &amp; Publicity</b>		
Advertising		894
		<b>894</b>
<b>7. Grants</b>		
Relief & Development Overseas Grants	1,116	2,396
	<b>1,116</b>	<b>2,396</b>
<b>8. Restricted Fund Grants</b>		
Turkey Appeal	1,660	
	<b>1,660</b>	
<b>9. Towards our Primary Purpose</b>		
Accommodation incl Room Hire	18,031	12,068
Church Family	157	
Equipment	1,825	838
Entertainment	552	
Food & Catering		
Gifts to the Needy	1,029	180
Hospitality		
Insurance	614	579
Items for meetings	744	1,127
Kids work	484	680
Licence	764	724
Mileage	2,421	2,090
Ministry Gifts	7,631	6,100
Music & Equipment		
Outreach	1,052	535
Pastoral	490	1,160
Professional Fees		
Repairs & Maintenance		
Safeguarding	145	129
Subscriptions	817	677
Training	158	54
Telephone	1,468	1,050
Teaching		
Wages	71,748	71,076
Website & Internet	216	648
	<b>110,346</b>	<b>99,715</b>

North Derbyshire New Life Church  
Accounts for the year to 31 July 2023

	2023	2022
	£	£
<b>10. Staff Costs and Numbers</b>		
Staff Salaries & Wages	71,748	71,076
No employee received emoluments of more than £60,000		
The numbers employed during the year, calculated on the basis of full time equivalents was as follows		
Church Ministers	2.2	2.2
Administrator	0.15	0.15
	<b>2.35</b>	<b>2.35</b>

**11. Trustees**

No trustee receives remuneration or any other benefits from the Charity for being a trustee. The three church ministers, who are trustees, are paid according to the schedule outlined in note 10 above.

**12. Debtors & Prepayments**

N/A

**13. Creditors**

N/A

**14. Insurance**

The Charity has adequate Public Liability Insurance.

**15. Funds**

For operational purposes, the general funds are designated as follows.

Tithes	b/fwd	90,758	90,989
	Movement	3,289	(231)
		<b>94,047</b>	<b>90,758</b>
Offerings	b/fwd	(45,850)	(38,655)
	Movement	(7,177)	(7,195)
		(53,027)	(45,850)
 <b>Total Carried forward</b>		 <b>41,020</b>	 <b>44,908</b>





Section A Independent Examiner's Report

<b>Report to the trustees/ members of</b>	NORTH DERBYSHIRE NEW LIFE CHURCH		
<b>On accounts for the year ended</b>	31 JULY 2023	<b>Charity no (if any)</b>	700251
<b>Set out on pages</b>	1 to 5		

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2023.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature] Date: 29/2/24

Name: ANDREW PAUL RUSSELL

Relevant professional qualification(s) or body (if any): FMAAT , FFA

Address: APR ACCOUNTANCY SERVICES LIMITED SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF