

# North Derbyshire New Life Church

## Annual Report

Regarding the financial accounts of New Life Church for the year ending 31st July 2022 we can report a significant drop in income from £111,466 to £96,987 due mainly to the moving away of people who had always contributed generously and our Gift Aid claim being submitted later than usual. This later Gift Aid amount will be included in the next financial year.

The income from tithes therefore dropped from £84,743 to £71,306 however it was encouraging to see that the offerings went up from £9,299 to £13,546. Gift Aid decreased from £17,263 to £9,394 mainly due to the late submission.

As we go through the expenditure figures it is clear that costs have gone up as we came out of the pandemic and resumed payments for room hire for our meetings in three locations.

Regarding the expenditure, once again the administration costs for the year were very low at £1,408 covering auditing, bank charges, printing, postage & stationary, while advertising was just £894.

Room hire costs were back to normal as we recommenced in person meetings. They rose from £389 to £12,068 and mileage costs went up to £2,090 as normal life resumed with pastoral visits, conferences etc.

There were no costs incurred in the categories of Church Family, Food and Catering expenses or Hospitality and teaching. Hospitality costs tend to be covered by the leaders themselves.

Items for meetings shows an outlay of £1,127 which included cups, plates, coffee, juice and items for the Queen's Jubilee. The categories that saw a drop in expenditure were Equipment, Gifts for the Needy, Music & Pastoral as these we invested in more heavily during the pandemic to help people in need and those seeking support to participate in our meetings.

Our spending of £838 on equipment included a new projector for Alfreton and a laptop for Clay Cross. Pastoral costs were £1,160 spent on flowers, birthday cards, folding chairs and beds while £180 was given to help those in need.

Outreach outgoings were £535 which includes ongoing monthly support of £40 to Chesterfield Street & School Pastors. We also provided prizes for the Clay Cross Gala.

Ministry gifts remained at a similar level as we have not had any outside speakers. The amount of £6,100 is our tithe to Together Ministries and a small gift of £100 to another ministry. Together Ministries oversee and help a number of churches

We invested £680 into children's work for craft supplies, children's presents and books, Easter eggs and our regular donation to MAST (Matlock & Area School Trust) who minister into local schools.

The cost of Subscriptions was £677 which includes our giving to Alfreton Churches Together, Christians Together for Chesterfield and Zoom subscription.

Regarding Relief and Overseas donations, we were delighted to give £2,396 which included a monthly gift to Compassion UK, Samaritan's Purse and a gift of £2,000 for Ukraine.

Another portion of expenditure is accounted for with the wages of four people who are involved in the equipping and discipleship of people across three congregations now in Chesterfield, Alfreton and Clay Cross. There are three leaders and a Pastoral/administrative P.A. The wages bill totalled £71,076

In summary, despite a reduction in income and increased outgoings we have been able to keep the church on a firm financial footing while still investing heavily in our primary purpose and having a healthy bank balance of around £44,908.

We are aware that income was slightly lower than expenditure by £2,729 but that was not a problem due to the money we have in the bank. However, we are putting into place strategies to improve income and will seek to cut our cloth accordingly. We will continue to be wise in our spending whilst seeking to invest in our primary purpose.

We are very grateful for the ongoing giving into the church which indicates that people are on board with our vision to show the love and kindness of God to so many people and in so many ways and help people live fulfilled and fruitful lives.

D V Bunting

North Derbyshire New Life Church

Balance Sheet

	Notes	2022 £	2021 £
<b>Current Assets</b>			
Cash Held			
Current Account		42,305	49,732
Deposit Account		2,603	2,602
Debtors & Prepayments	13		
<b>Total Current Assets</b>		<b>44,908</b>	<b>52,334</b>
<b>Liabilities</b>			
Creditors	14		
<b>Total Liabilities</b>			
<b>Total Net Assets</b>		<b>44,908</b>	<b>52,334</b>
<b>Represented by</b>			
<b>General Fund</b>			
Brought forward		52,334	39,521
Movement this year		(7,426)	12,813
<b>General Fund Total</b>	16	<b>44,908</b>	<b>52,334</b>
<b>Restricted Funds</b>			
Brought forward			
Movement this year			
<b>Restricted Funds Total</b>			
<b>Total Funds</b>		<b>44,908</b>	<b>52,334</b>

Signed on behalf of the trustees

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9th March 2023

## Statement of Financial Activities

	Notes	2022 £	2021 £
<b>Incoming Resources</b>			
Earned Income	2		
Voluntary Income	3	96,987	111,466
Restricted Fund Income	4		
<b>Total Incoming Resources</b>		<b>96,987</b>	<b>111,466</b>
<b>Resources Used</b>			
Administration & Management	5	1,408	1,250
Fundraising & Publicity	6	894	410
Grants	7	2,396	4,602
Restricted Fund Grants	8		
Towards our Primary Purpose	9	99,715	92,391
<b>Total Resources Used</b>		<b>104,413</b>	<b>98,653</b>
<b>Net Incoming / (Outgoing) of Resources</b>		<b>(7,426)</b>	<b>12,813</b>
<b>Funds brought forward</b>			
Unrestricted		52,334	39,521
Restricted			
<b>Total</b>		<b>52,334</b>	<b>39,521</b>
<b>Funds Carried Forward</b>			
Unrestricted		44,908	52,334
Restricted			
<b>Total</b>		<b>44,908</b>	<b>52,334</b>

## Notes forming part of the financial statements

### 1. Accounting Policies

- a) These accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS102) and the Charities Act 2011.
- b) These accounts are prepared on a Receipts and Payments basis. They give a “true and fair view” of the state of affairs of the charity.
- c) Voluntary income is received by way of donations and gifts from members of the church and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- d) Incoming resources from the HMRC (Gift Aid) are included on the SOFA upon receipt.
- e) Bank deposit interest is included in the accounts when received.
- f) Resources expended are recognised in the period in which they are paid.
- g) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.
- h) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- i) The charity currently has no fixed assets.
- j) Unrestricted Funds are donations from the church members, and are gift-aid claimed on those donations, for the objects of the charity without further specified purpose and are available as general funds.
- k) Designated Funds are unrestricted funds earmarked by the trustees for particular purposes.
- l) Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund with a fair allocation of management and support costs.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>2. Earned Income</b>		
Includes fees charged for conferences etc and other sundry items including interest.		
<b>3. Voluntary Income</b>		
Donations	2,740	121
Gift Aid Refunds	9,394	17,263
Offerings	13,546	9,299
Tithes	71,306	84,783
Bank Interest Received	1	
	<b>96,987</b>	<b>111,466</b>
<b>4. Restricted Fund Income</b>		
	<b>0</b>	<b>0</b>

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>5. Administration &amp; Management</b>		
Auditing	140	150
Bank Charges	380	380
Church Office		
Printing, Postage, Stationery	888	720
	<b>1,408</b>	<b>1,250</b>
<b>6. Fundraising &amp; Publicity</b>		
Advertising	894	410
	<b>894</b>	<b>410</b>
<b>7. Grants</b>		
Relief & Development Overseas Grants	2,396	4,602
	<b>2,396</b>	<b>4,602</b>
<b>8. Restricted Fund Grants</b>		
The Umbrella Project		
<b>9. Towards our Primary Purpose</b>		
Accommodation incl Room Hire	12,068	389
Church Family		163
Equipment	838	1,247
Food & Catering		
Gifts to the Needy	180	1,343
Hospitality		
Insurance	579	905
Items for meetings	1,127	1,096
Kids work	680	872
Licence	724	693
Mileage	2,090	771
Ministry Gifts	6,100	5,950
Music & Equipment		1,998
Outreach	535	847
Pastoral	1,160	3,691
Professional Fees		
Repairs & Maintenance		
Safeguarding	129	129
Subscriptions	677	652
Sundry	54	
Telephone	1,050	1,004
Teaching		
Wages	71,076	69,690
Website & Internet	648	951
	<b>99,715</b>	<b>92,391</b>

	2022	2021
	£	£
<b>10. Staff Costs and Numbers</b>		
Staff Salaries & Wages	71,076	69,690
No employee received emoluments of more than £60,000		
The numbers employed during the year, calculated on the basis of full time equivalents was as follows		
Church Ministers	2.2	2.2
Administrator	0.15	0.15
	<b>2.35</b>	<b>2.35</b>

**12. Trustees**

No trustee receives remuneration or any other benefits from the Charity for being a trustee. The three church ministers, who are trustees, are paid according to the schedule outlined in note 8 above.

**13. Debtors & Prepayments**

N/A

**14. Creditors**

N/A

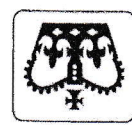
**15. Insurance**

The Charity has adequate Public Liability Insurance.

**16. Funds**

For operational purposes, the general funds are designated as follows.

Tithes	b/fwd	90,989	74,079
	Movement	(231)	16,910
		<b>90,758</b>	<b>90,989</b>
Offerings	b/fwd	(38,655)	(34,558)
	Movement	(7,195)	(4,097)
		<b>(45,850)</b>	<b>(38,655)</b>
<b>Total Carried forward</b>		<b>44,908</b>	<b>52,334</b>



Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/ members of

NORTH DERBYSHIRE NEW LIFE CHURCH

On accounts for the year ended

31 JULY 2022 Charity no 700251 (if any)

Set out on pages

1 to 5

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
• the accounting records were not kept in accordance with section 130 of the Charities Act; or
• the accounts did not accord with the accounting records; or
• the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: [Signature] Date: 9/3/23

Name: ANDREW PAUL RUSSELL

Relevant professional qualification(s) or body (if any): FMAAT, FFA

Address: APR ACCOUNTANCY SERVICES LIMITED SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF