

North Derbyshire New Life Church

Annual Report

Regarding the financial accounts of New Life Church for the year ending 31st July 2021 we can report that we had a significant drop in income due to the pandemic. This was mainly due to the loss of offerings as we could not meet and consequently there was a reduction in the Gift Aid that we could claim too. However, we were encouraged that tithes remained similar to the previous year despite the circumstances.

The income from tithes was £84,743 but the offerings decreased from £15,486 to just £9,299. Gift Aid likewise decreased from £22,646 to £17,263.

Firstly, as we go through the expenditure figures it becomes clear that because of the pandemic there has been a shift in certain spending categories as we worked to adjust to the needs of the church. Secondly, outgoings were reduced significantly as we were not paying for the hire of the meeting rooms in three locations. We are also encouraged that there has been an increase in the total funds carried forward to £52,333 which we will use carefully to sustain us in these uncertain times.

Regarding the expenditure, once again the administration costs for the year were very low at £1,250 covering auditing, bank charges, printing, postage & stationary, while advertising was just £410.

Due to the pandemic and lockdown expenditure dropped significantly in the categories of room hire, church family, meeting needs, food and catering, items for meetings, mileage, ministry gifts and outreach.

Room hire costs dropped dramatically, of course, from £13,958 to just £390 and church family costs came down from £700 to £163 which included a series of small items such as garden plants

There were no food and catering expenses or hospitality expenses at all. Items for meetings shows an outlay of £1,096 which is approximately half that of the previous year. We bought items such as online videos, lockdown trophies, badges, sanitiser, an Easter Bunny outfit used to deliver Easter eggs to homes and webcams to improve the quality of Zoom meetings.

Another portion of expenditure is accounted for with the wages of four people who are involved in the equipping and discipleship of people across three congregations now in Chesterfield, Alfreton and Clay Cross. There are three leaders and a Pastoral/administrative P.A. With lockdown restrictions, mileage costs dropped substantially to £771.

Outreach outgoings dropped to £847 which includes ongoing support to Chesterfield Street & School Pastors. Ministry gifts came down from £7,635 to £5,950 as we had no visiting speakers. The outlay simply involved our tithe to Together ministries and a gift of £150 to Generation Builders.

We saw extra spending in some categories though as we adjusted to the needs of the church in the pandemic, particularly in gifts to the needy, children's ministry, music and there was still a large contribution to pastoral work. Regarding equipment, £1,247 was invested into laptops as we developed our technical ability on Zoom, and we also bought a printer.

We gave gifts to those in need totalling £1,343 which included our monthly donation to Tear Fund and gifts to people within the church who were experiencing increased hardship due to the pandemic. Help given was mainly financial but also included food and clothing for those in need.

We invested £872 into children's work which included our regular donation to MAST (Matlock & Area School Trust), materials for children's ministry, books and selection boxes at Christmas. We spent £1,998 on music and equipment which included a keyboard with stand, microphone and stands as we sought to prepare for post pandemic gatherings. In a new era of communication, we updated our website presence incurring costs of £951 for securing our domain name and updated website design.

Once again, there was a high level of spending on pastoral work totalling £3,691 which included flowers, cards, Christmas gifts, help for businesses and gifts of computer tablets so no one would miss out on our meetings for financial reasons.

The cost of subscriptions was £652 which includes our giving to Alfreton Churches Together, Christians Together for Chesterfield and Zoom subscription.

Regarding relief and overseas donations, we were delighted to give £4,602 which included a monthly gift to Compassion UK, gifts to Watoto (Uganda), Univida (Brasil), Sachibondu Hospital & School (Zambia), Open Heaven and Samaritan's Purse. We have helped to provide learning resources for children unable to go to school, PPE equipment and the cost of three teachers' salaries for a year.

In summary, despite a reduction in income due to the pandemic plus the inability to meet and collect offerings we were able to adapt well by investing in people and meetings in a new way. We are so thankful to the church people for their continued, consistent giving.

We have been able to keep the church on a firm financial footing while investing heavily in our primary purpose and have a healthy bank balance of around £52,000.

It is with delight that we have been able to help people financially at this difficult time and to enable people to connect in new and different ways so that everyone might feel valued and included. We have been able to fulfil all obligations to our staff and we have been able to care for and to equip people for life and faith.

We are aware that as we come out of the pandemic people's priorities may have changed along with their employment situation and income. We are also aware of increasing financial burdens on people due to inflation and world markets. Therefore, we realise that the church income could fall in the next year and expenditure will rise as we gather. So, although this is a healthy bank balance, we will be wise in our spending as we assess the situation until we have a clearer financial picture for the year ahead. In other words, we will cut our cloth accordingly.

We are very grateful for the ongoing giving into the church which indicates that people are on board with our primary purpose and allowed us to show the love and kindness of God to so many people and in so many ways.

D V Bunting

Balance Sheet

	Notes	2021 £	2020 £
Current Assets			
Cash Held			
Current Account		49,732	36,980
Deposit Account		2,602	2,541
Debtors & Prepayments	13		
Total Current Assets		52,334	39,521
Liabilities			
Creditors	14		
Total Liabilities			
Total Net Assets		52,334	39,521
Represented by			
General Fund			
Brought forward		39,521	10,806
Movement this year		12,813	28,715
General Fund Total	16	52,334	39,521
Restricted Funds			
Brought forward			17,006
Movement this year			(17,006)
Restricted Funds Total			
Total Funds		52,334	39,521

Signed on behalf of the trustees

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10th March 2022

Statement of Financial Activities

	Notes	2021 £	2020 £
Incoming Resources			
Earned Income	2		
Voluntary Income	3	111,466	126,545
Restricted Fund Income	4		
Total Incoming Resources		111,466	126,545
Resources Used			
Administration & Management	5	1,250	1,220
Fundraising & Publicity	6	410	1,363
Grants	7	4,602	612
Restricted Fund Grants	8		5,795
Towards our Primary Purpose	9	92,391	105,846
Total Resources Used		98,653	114,836
Net Incoming / (Outgoing) of Resources		12,813	11,709
Funds brought forward			
Unrestricted		39,521	10,806
Restricted			17,006
Total		39,521	27,812
Funds Carried Forward			
Unrestricted		52,334	39,521
Restricted			
Total		52,334	39,521

Notes forming part of the financial statements

1. Accounting Policies

- a) These accounts have been prepared in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP FRS102) and the Charities Act 2011.
- b) These accounts are prepared on a Receipts and Payments basis. They give a "true and fair view" of the state of affairs of the charity.
- c) Voluntary income is received by way of donations and gifts from members of the church and is included in full in the SOFA when receivable. The value of services provided by volunteers has not been included.
- d) Incoming resources from the HMRC (Gift Aid) are included on the SOFA upon receipt.
- e) Bank deposit interest is included in the accounts when received.
- f) Resources expended are recognised in the period in which they are paid.
- g) Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure.
- h) Resources expended are allocated to the particular activity where the cost relates directly to that activity.
- i) The charity currently has no fixed assets.
- j) Unrestricted Funds are donations from the church members, and are gift-aid claimed on those donations, for the objects of the charity without further specified purpose and are available as general funds.
- k) Designated Funds are unrestricted funds earmarked by the trustees for particular purposes.
- l) Restricted Funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund with a fair allocation of management and support costs.

	2021	2020
	£	£
2. Earned Income		
Includes fees charged for conferences etc and other sundry items including interest.		
3. Voluntary Income		
Donations	121	898
Gift Aid Refunds	17,263	22,646
Offerings	9,299	15,486
Tithes	84,783	87,511
Bank Interest Received		4
	111,466	126,545
4. Restricted Fund Income		
The Umbrella Project		
New Life Ignite		
Mozambique Appeal		
Other		
	0	0

	2021	2020
	£	£
5. Administration & Management		
Auditing	150	150
Bank Charges	380	380
Church Office		
Printing, Postage, Stationery	720	690
	1,250	1,220
6. Fundraising & Publicity		
Advertising	410	1,363
	410	1,363
7. Grants		
Relief & Development Overseas Grants	4,602	612
	4,602	612
8. Restricted Fund Grants		
The Umbrella Project		5,795
		5,795
9. Towards our Primary Purpose		
Accommodation incl Room Hire	389	13,958
Church Family	163	700
Equipment	1,247	
Food & Catering		849
Gifts to the Needy	1,343	1,201
Hospitality		
Insurance	905	852
Items for meetings	1,096	2,178
Kids work	872	201
Licence	693	796
Mileage	771	2,096
Ministry Gifts	5,950	7,635
Music & Equipment	1,998	92
Outreach	847	1,288
Pastoral	3,691	3,760
Professional Fees		
Repairs & Maintenance		
Safeguarding	129	
Subscriptions	652	
Sundry		216
Telephone	1,004	955
Teaching		129
Wages	69,690	68,940
Website & Internet	951	
	92,391	105,846

	2021	2020
	£	£
10. Staff Costs and Numbers		
Staff Salaries & Wages	69,690	68,940
No employee received emoluments of more than £60,000		
The numbers employed during the year, calculated on the basis of full time equivalents was as follows		
Church Ministers	2.2	2.2
Administrator	0.15	0.15
	2.35	2.35

12. Trustees

No trustee receives remuneration or any other benefits from the Charity for being a trustee. The three church ministers, who are trustees, are paid according to the schedule outlined in note 8 above.

13. Debtors & Prepayments

N/A

14. Creditors

N/A

15. Insurance

The Charity has adequate Public Liability Insurance.

16. Funds

For operational purposes, the general funds are designated as follows.

Tithes	b/fwd	74,079	57,770
	Movement	16,910	16,309
		90,989	74,079
Offerings	b/fwd	(34,558)	(29,958)
	Movement	(4,097)	(4,600)
		(38,655)	(34,558)
Total Carried forward		52,334	39,521



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
NORTH DERBYSHIRE NEW LIFE CHURCH

**On accounts for the year
ended**

31 JULY 2021

**Charity no
(if any)**

700251

Set out on pages

1 to 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/07/2021.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

10/3/22

Name:

ANDREW PAUL RUSSELL

**Relevant professional
qualification(s) or body
(if any):**

FMAAT , FFA

Address:

APR ACCOUNTANCY SERVICES LIMITED

SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF



Section A

Independent Examiner's Report

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Date:

10/3/22

Name:

ANDREW PAUL RUSSELL

**Relevant professional
qualification(s) or body
(if any):**

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Address:

APR ACCOUNTANCY SERVICES LIMITED

SHAN HOUSE, 80-86 NORTH STREET, KEIGHLEY, BD21 3AF