

FENHAM ASSOCIATION OF RESIDENTS

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 700203

FENHAM ASSOCIATION OF RESIDENTS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

Going further for the people of Fenham

Our community is at our heart, we are not just a community centre – we are the centre of our community. FAR has been serving residents of Fenham since 1988, we operate from a purpose-built accessible community centre in the heart of Fenham in the West End of Newcastle upon Tyne.

Our aim is to help people go further, providing support, direction, hope, encouragement and praise; we are here for them every step of the way. We passionately believe in what we do, responding to situations, driving change, and providing opportunities for our community to enhance their lives.

Fenham Association of Residents is a registered charity, which began in May 1988, our aims are:

- To provide a focal point for local people on low income to break down social isolation
- To provide a range of opportunities for learning and recreational activities, to build self-confidence and develop new skills
- To meet the needs of different age groups in the community: elderly people, disabled people, families, single parents, children and young people
- To improve the quality of life for residents living in the area
- To promote a sense of community
- To identify local issues and follow them up in partnership with other agencies

2. Aims of the Charity

Objectives, strategies and activities for the year

During this year, we were delighted to receive core funding to continue to support our work with children, young people, adults and older people. Providing new opportunities to learn new skills, make new friends, connect with people, break down social isolation and gain confidence.



We have finally been able to complete our further capital expansion to our centre providing new opportunities for our colleagues at Go FAR to expand their services to the community and provide FAR with greatly flexibility in our main hall. It provides more space for our centre to try new innovations, youth enterprises, engagement and ideas.

However, the impact of the pandemic continues to be felt and there has been the reduction to our revenue, many hirers of the centre, projects, bookings and training courses which were face to face based have not resumed. It will take our organisation time to recover from the pandemic, but we hope with the new capacity to our main hall we can find new partners to help our centre move back to becoming more sustainable.

3. Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community..

4. Policy on Grant Making

We are not a grant giving organisation

5. Policy on Social Investment

Not applicable

6. Contribution by Volunteers

Since FAR's inception in the early 1980's it has been lead and driven forward by local residents. Our management committee is made up of local women from our community who are committed to developing and improving our community, this commitment not only helps our organisation be reflective of local concerns it also enables our vision to match closely to the needs of the residents we are here to serve. Our volunteers perform a wide range of services within our community, from helping at community garden and allotment, being a trustee, working with children and young people, supporting older people, or supporting with food surplus donations the volunteers help compliment the work we do and bring new ideas, enthusiasm and support. We are so grateful for their engagement and support to our organisation. This year Sister Doreen was recognised by Newcastle city council with a special Lord Mayor's award for her incredible commitment to our community and for her work not only at FAR but in education, religion and community development, over 40 years of voluntary service. Congratulations Sister Doreen Bell, RSCJ. This coincided with Doreen's 90th birthday showing age is no barrier to community work.



7. Achievements and Performance

Food Surplus

Cost of living crisis continues to be felt by local residents and the need for help for such a wide range of people has meant that FAR Community Centre has continued to provide food surplus support to residents. This has been a combination for working with Newcastle city council's public health team, fareshare, neighbourly, local shops and supermarkets, even residents have donated towards our food surplus project. We aim to continue to develop this project and continue to work with local partners to help low income families cope with this crisis. This Winter Newcastle city council funded our community centre to provide a warm space, where our centre was made available for residents on selected days/times to give people access to an area of the centre where they could cook, clean clothes, prepare hot drinks, even bathe. We experienced a lot of people accessing this service and as a result many new contacts were made with people in need.

SEN and Disability

We continue to be an inclusive project and we have been delighted to continue to work closely with Pass it on Parents from Skills for People, this invaluable service provides help, advice and support to parents/carers from professionals who have a lived experience. Our centre continues to support a range of children, young people and adults with numerous learning disabilities, physical disabilities and behavioral difficulties. We continue to access training for our staff and volunteers to ensure they have the information they need to provide appropriate support and guidance. Our centre continues to be an inclusive space, which has a number of technologies and equipment focused on inclusion and therapy, which range from a sensory space, accessible lift, accessible doors, and changing space toilet, changing table and mobile hoist. In 2023 we further added to our services with an adapted wet room.



Children, young people and holiday activities.

Our work with children and young people continues to thrive with the vital support from Community Foundation Tyne and Wear and Streetgames we have been able to provide a significantly increased offer for local residents, combining food with play, ensuring children and young people from families on the lowest of income are supported without being made to feel different. Our play and youth team continues to expand with new recruits joining our work force ensuring we are prepared for new challenges and demands for our services.



Adults and older people

Thanks to support from our volunteers and funding from Community Foundation Tyne and Wear we were able to provide some new activities for older people to engage with. We've seen a positive reaction to our day trips scheme where we provide opportunities for older people to be more active and explore new places. We were also able to recruit new trustees to our board to provide strength, knowledge and new ideas to our management team.

GO FAR Nursery and Pre-School

The nursery undertook an ownership change during 2022, although they are a business independent of our charity we work very closely with them since they commenced operating in 2016. We provided more space for the nursery to operate from giving them increased capacity to support more children from our community and help to engage with children with additional needs or disabilities.



Evaluation and outputs

Fenham Association of Residents internally evaluates all of our projects during the year and reports back to all funders about our progress. We often externally evaluate dependent upon agreements with specific funders

8. Fundraising

The Society of the Sacred Heart, Community Foundation Tyne and Wear and Newcastle city council continue to be essential funders to our project, without their help we could not deliver the wide ranging support we offer to our community. As our earned income has not recovered from the pandemic the support we have had has been invaluable to us. It has meant not making reductions to our team or to our community expectations. The demands for our services have been at a record high, so without the grant aid we have received it would not have been possible for us to meet these challenges. We are extremely grateful for the support, encouragement and positive feedback to our organisation.

Many of the achievements we have mentioned in this year report have only been made possible because of the exceptional support our charity has received.

In 2023 a particular highlight was a group of young people from our community sought to fundraise to have a residential trip, they took part in a sponsored walk to Roseberry Topping an English heritage site. The young people raised over £800 in sponsorships, and we were really proud of their achievement and on the walk even some of their parents joined us.

We continue to be a not for profit charity, so any fundraising, donations or support is put back into providing activities and services for our community.

9. Investments

Not applicable

10. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £217,891 (2022: £195,505) of which £204,447 was restricted (2022: £164,693) and expenditure of £223,763 (2022: £198,058) of which £193,459 was restricted (2022: £165,306). There was an operating deficit of £5,871 (2022: deficit of £2,553) of which a deficit of £145,033 was restricted (2022: deficit of £613).

At 31 March 2023 the Charity had net assets of 631,064 (2022: £636,935) of which £137,967 was restricted (2022: £283,000).

Reserves policy/Going concern

The Trustees consider the level of reserves, £493,097 (2022: £353,935), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

11. Risk Management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

12. Plans for future periods

Fenham Association of Residents is constantly reviewing our funding strategy and is considering short term, medium and long-term goals for the organization. We additionally are reviewing our hall hire and other income generating policies.

Our organisational aims continue to be the same and our community development work is our priority and will be determined by our management committee, centre users and volunteers. All of our work is subject to available funding and capacity within the organisation.

We hope that with the completion of our capital building development work we have more revenue streams open to the organisation. We additionally hope that can secure more funding to support our employees and to continue to grow our organisation so our support for the community can continue to be met.

We hope from an energy saving perspective to secure funding to help us incorporate some energy saving technology into our community building, to reduce our carbon footprint and reduce reliance on fossil fuels.

As the CAZ (Clean Air Zone) restrictions come into force in 2023 we will have changed one of our existing vehicles (Community mini bus) thanks to the help of the Clothmakers Foundation and we are in the process of replacing our Food surplus van.

13. Reference and administrative details of the charity, its trustees and advisors

| | |
|---|--|
| Registered charity name | Fenham Association of Residents |
| Charity number | 700203 |
| Registered office | FAR Community Centre 40-46 Acanthus Avenue Fenham Newcastle upon Tyne NE4 9YD |
| Trustees and Members of the Board | Susan Whitehead (Chair) Sister Doreen Bell (Treasurer) Margaret Whitehead (Secretary) Maureen Taylor (Vice Chair/Treasurer) Edith Hutchinson (passed away 2023) Eileen Hutchinson Ann Tweddell (appointed March 2023) Pamela Wallace (appointed March 2023) |
| Chief Executive and Senior staff members | Mark Gowland (Project Manager) Anne Athey (Older Peoples advisor) |
| Independent Examiner | Doug Maltman FMAAT Connected Voice Business Services Ltd One Strawberry Lane Newcastle upon Tyne. NE1 4BX. |
| Bankers | Lloyds Bank |

14. Fund held as custodian trustees on behalf of others

Not applicable

15. Exemptions from disclosures

Not applicable

16. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

17. Related parties

'The association recognises and values the commitment our employees provide to the organisation and it offers from time to time interest free loans subject to trustee and management approval. These are only available to employees with permanent contracts with the organisation and must be repaid over a mutually agreeable timeframe.

18. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 07.12.2023 and signed on their behalf by:

Susan Whitehead (Chair)

FENHAM ASSOCIATION OF RESIDENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Fenham Association of Residents for the year ended 31 March 2023, which are set out on pages 12 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 07.12.2023

FENHAM ASSOCIATION OF RESIDENTS

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------|--------------------|
| Income from: | | | | | |
| Donations and legacies | 6 | 771 | - | 771 | 623 |
| Charitable activities | | | | | |
| Grants and contracts | 7 | - | 204,447 | 204,447 | 180,867 |
| Other trading activities | 8 | 12,577 | - | 12,577 | 14,010 |
| Investments | 9 | 96 | - | 96 | 5 |
| Total income | | 13,444 | 204,447 | 217,891 | 195,505 |
| Expenditure on: | | | | | |
| Charitable activities | | | | | |
| Operation of the charity | 10 | 30,304 | 193,459 | 223,763 | 198,058 |
| Total expenditure | | 30,304 | 193,459 | 223,763 | 198,058 |
| Net income/(expenditure) | | (16,860) | 10,989 | (5,871) | (2,553) |
| Transfers between funds | | 156,022 | (156,022) | - | - |
| Net movement of funds | | 139,162 | (145,033) | (5,871) | (2,553) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 353,935 | 283,000 | 636,935 | 639,487 |
| Total funds carried forward | | 493,097 | 137,967 | 631,064 | 636,935 |

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 14 to 24 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2023

| | Notes | £ | Total 2023 £ | £ | Total 2022 £ |
|---|-------|------------------|--------------------|-------------------|--------------------|
| Fixed assets | | | | | |
| Tangible assets | 17 | | 380,874 | | 240,364 |
| Total fixed assets | | | 380,874 | | 240,364 |
| Current assets | | | | | |
| Debtors | 18 | 15,277 | | 277 | |
| Cash at bank and in hand | 19 | 244,452 | | 408,136 | |
| Total current assets | | | 259,729 | 408,413 | |
| Creditors: amounts falling due within one year | 20 | (9,540) | | (11,842) | |
| Net current assets | | | 250,189 | | 396,571 |
| Total net assets or liabilities | | | 631,064 | | 636,935 |
| Funds of the charity | | | | | |
| Unrestricted income funds | | | 493,097 | | 353,935 |
| Restricted income funds | | | 137,967 | | 283,000 |
| Total funds | | | 631,064 | | 636,935 |

The notes on pages 14 to 24 form an integral part of these accounts.

These financial statements were approved by the Board on: 06.12.2023

and are signed on its behalf by: Sister D Bell
Treasurer

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fenham Association of Residents meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £493,097 . The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

| | |
|-----------------------------|------------------|
| Freehold land and buildings | 4% straight line |
|-----------------------------|------------------|

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| 6 Donations and legacies | | | | |
| Donations and gifts | 208 | - | 208 | 468 |
| Other | 563 | - | 563 | 155 |
| | <u>771</u> | <u>-</u> | <u>771</u> | <u>623</u> |

7 Charitable activities

Income from grants

| | | | | |
|---|----------|----------------|-----------------------|----------------|
| Newcastle City Council | - | 57,518 | 57,518 | 16,968 |
| Community Foundation | - | 19,250 | 19,250 | 33,720 |
| The Society of the Sacred Heart | - | 30,500 | 30,500 | - |
| Police and Crime Commissioner for Northumbria | - | 3,500 | 3,500 | 1,000 |
| Raising Trust | - | 10,000 | 10,000 | - |
| Connected Voice - City Life Line | - | 7,350 | 7,350 | 7,000 |
| Henry Smith Foundation | - | 2,500 | 2,500 | 15,000 |
| Metro Radio | - | 1,700 | 1,700 | - |
| Hedley Foundation | - | 3,000 | 3,000 | - |
| Boshier | - | 2,000 | 2,000 | - |
| LGA Foundation | - | 1,000 | 1,000 | - |
| Skipton Building Society | - | 3,000 | 3,000 | - |
| Rose Joicey | - | 2,000 | 2,000 | - |
| Schofield Trust | - | 489 | 489 | - |
| Barbour Founadtion | - | 10,000 | 10,000 | - |
| Sir James Knott Trust | - | 4,000 | 4,000 | - |
| Bernard Sundly Foundation | - | 10,000 | 10,000 | - |
| Arnold Clark | - | - | - | 2,500 |
| Streetgames | - | 22,139 | 22,139 | 21,872 |
| Joseph Strong Frazer Trust | - | 1,000 | 1,000 | 1,000 |
| Awards for All | - | 10,000 | 10,000 | 10,000 |
| Bernicia Foundation | - | - | - | 10,000 |
| Hadrian Trust | - | - | - | 1,000 |
| Community Foundation - Neighbourly Ltd | - | 2,500 | 2,500 | 1,800 |
| Job Retention Scheme Grant | - | - | - | 8,857 |
| Newcastle Building Society | - | 1,001 | 1,001 | - |
| Soil Association | - | - | - | 150 |
| Virgin money Foundation | - | - | - | 50,000 |
| | <u>-</u> | <u>204,447</u> | <u>204,447</u> | <u>180,867</u> |

8 Other trading activities

| | | | | |
|-------------------------|---------------|----------|----------------------|---------------|
| Room hire | 12,210 | - | 12,210 | 7,110 |
| Fundraising events | 367 | - | 367 | - |
| Gain on sale of vehicle | - | - | - | 6,900 |
| | <u>12,577</u> | <u>-</u> | <u>12,577</u> | <u>14,010</u> |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

9 Income from investments

| | | | | |
|---------------|-----------|----------|------------------|----------|
| Bank interest | 96 | - | 96 | 5 |
| | <u>96</u> | <u>-</u> | <u>96</u> | <u>5</u> |

Income was £217,891 (2022: £195,505) of which £13,444 was unrestricted or designated (2022: £30,812) and £204,447 was restricted (2022: £164,693)

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---|----------------------------|--------------------------|-----------------------|--------------------|
| 10 Charitable activities | | | | |
| <u>Direct costs</u> | | | | |
| Salary costs | - | 107,163 | 107,163 | 105,469 |
| Staff NI | - | - | - | 2,119 |
| Staff pension | - | 3,625 | 3,625 | 3,903 |
| Travel | 321 | 537 | 858 | 146 |
| Tutors and freelance | - | 6,318 | 6,318 | 3,468 |
| Activities | - | 881 | 881 | 5,004 |
| Development budget | - | 32,271 | 32,271 | 20,963 |
| Minibus | - | - | - | 415 |
| Youth trips and resources | - | 24,199 | 24,199 | 14,413 |
| Saturday saving club | 2,700 | - | 2,700 | 500 |
| Garden | - | - | - | 192 |
| Older people | 45 | 695 | 740 | - |
| <u>Support costs</u> | | | | |
| Telephone and broadband | - | 906 | 906 | 1,020 |
| Office costs | 270 | 2,995 | 3,265 | 4,833 |
| Utilities | - | 4,068 | 4,068 | 2,774 |
| Water | - | 792 | 792 | 504 |
| Insurance | - | 5,367 | 5,367 | 6,142 |
| Payroll fees | 1,750 | - | 1,750 | 1,268 |
| Depreciation | 23,104 | - | 23,104 | 13,480 |
| Repairs and renewals | 727 | 3,642 | 4,369 | 10,392 |
| Bank charges | 19 | - | 19 | - |
| Other expenses | - | - | - | 45 |
| <u>Governance costs</u> | | | | |
| Independent examiner's fees for reporting on the accounts | 1,368 | - | 1,368 | 1,008 |
| | <u>30,304</u> | <u>193,459</u> | <u>223,763</u> | <u>198,058</u> |

Expenditure on charitable activities was £223,763 (2022: £198,058) of which £30,304 was unrestricted or designated (2022: £32,752) and £193,459 was restricted (2022: £165,306)

11 Fees for examination of the accounts

| | 2023 £ | 2022 £ |
|---|---------------------|--------------|
| Independent examiner's fees for reporting on the accounts | 1,368 | 1,008 |
| Other accountancy services provided by the examiner | 1,750 | 1,268 |
| | <u>3,118</u> | <u>2,276</u> |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

12 Analysis of staff costs and the cost of key management personnel

| | 2023 £ | 2022 £ |
|---|----------------|----------------|
| Salaries and wages | 107,163 | 105,469 |
| Social security costs | - | 2,119 |
| Pension costs (defined contribution pension plan) | 3,625 | 3,903 |
| | 110,788 | 111,491 |

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Project Director. The total employee benefits of the key management personnel of the charity were £39,322 (2022: £44,386).

13 Staff numbers

The average monthly head count was 9 staff (2022: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

| | 2023 Number | 2022 Number |
|---|----------------|----------------|
| The parts of the charity in which the employee's work | | |
| Charitable activities | 3.2 | 3.2 |
| Governance | 1.0 | 1.0 |
| | 4.2 | 4.2 |

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

| Name of the trustee or related party | Relationship to charity | Description of the transaction | Amount £ | Balance at period end £ | Amounts written off £ |
|--------------------------------------|-------------------------|--------------------------------|-------------|----------------------------|--------------------------|
| M Gowland | Project Manager | Loan | 10,000 | 277 | - |
| K Errington | Staff | Loan | 10,000 | 10,000 | - |

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,625 (2022: £3,903). There was £288 outstanding as at 31 March 2023 (2022: £292)

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

| | Freehold land and building £ | Total £ |
|---------------------------------|---------------------------------------|----------------|
| 17 Tangible fixed assets | | |
| Cost | | |
| Balance brought forward | 334,228 | 334,228 |
| Additions | 163,614 | 163,614 |
| Disposals | - | - |
| Balance carried forward | 497,842 | 497,842 |
| Depreciation | | |
| Basis | SL | |
| Rate | 4% | |
| Balance brought forward | 93,864 | 93,864 |
| Depreciation charge for year | 23,104 | 23,104 |
| Disposals | - | - |
| Balance carried forward | 116,968 | 116,968 |
| Net book value | | |
| Brought forward | 240,364 | 240,364 |
| Carried forward | 380,874 | 380,874 |

18 Debtors and prepayments (receivable within 1 year)

| | 2023 £ | 2022 £ |
|---------------|---------------|-----------|
| Other debtors | 15,277 | 277 |
| | 15,277 | 277 |

19 Cash at bank and in hand

| | 2023 £ | 2022 £ |
|---------------------|----------------|-----------|
| Short term deposits | 48,962 | 48,866 |
| Cash at bank | 194,658 | 358,424 |
| Cash in hand | 832 | 846 |
| | 244,452 | 408,136 |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

20 Creditors and accruals (payable within 1 year)

| | 2023 £ | 2022 £ |
|-------------------------------------|--------------|---------------|
| Other creditors | 7,453 | 10,093 |
| Pension | 288 | 292 |
| Accruals | | |
| Independent examination of accounts | 1,188 | 1,008 |
| Other accruals | 611 | 449 |
| | <u>9,540</u> | <u>11,842</u> |

21 Events after the end of the reporting period

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds As at 31 March 2023

| | Fund balances brought forward £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund balances carried forward £ |
|---------------------------|---|----------------------------|----------------------------|----------------|---|
| Unrestricted funds | | | | | |
| General unrestricted fund | 52,091 | 13,444 | (7,200) | - | 58,335 |
| Designated funds | | | | | |
| Property Fund | 240,364 | - | (23,104) | 156,022 | 373,282 |
| Contingency Fund | 61,480 | - | - | - | 61,480 |
| Totals | <u>353,935</u> | <u>13,444</u> | <u>(30,304)</u> | <u>156,022</u> | <u>493,097</u> |

Analysis of movements in unrestricted funds (continued) As at 31 March 2022

| | Fund balances brought forward £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund balances carried forward £ |
|---------------------------|---|----------------------------|----------------------------|----------------|---|
| Unrestricted funds | | | | | |
| General unrestricted fund | 40,551 | 30,812 | (19,272) | - | 52,091 |
| Designated funds | | | | | |
| Property Fund | 253,844 | - | (13,480) | - | 240,364 |
| Contingency Fund | 61,480 | - | - | - | 61,480 |
| Totals | <u>355,875</u> | <u>30,812</u> | <u>(32,752)</u> | <u>-</u> | <u>353,935</u> |

Purpose of unrestricted funds

| | |
|---------------------------|--|
| General unrestricted fund | The 'free reserves' of the charity |
| Property Fund | The depreciation value of the property Fenham Association of Residents Community Centre. |
| Contingency Fund | To the value of 16 months unrestricted running costs. |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of movement in restricted funds As at 31 March 2023

| Restricted funds | Fund balances brought forward £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund balances carried forward £ |
|----------------------------------|---|----------------------------|----------------------------|--------------------|---|
| Connected Voice - City Life Line | 20,639 | 7,350 | (10,183) | - | 17,806 |
| Henry Smith Foundation | 5,048 | 2,500 | (7,548) | - | - |
| Newcastle City Council | 46,714 | 57,518 | (34,472) | (46,714) | 23,046 |
| DEFRA | 31,130 | - | - | - | 31,130 |
| | 4,770 | 30,500 | (16,657) | (4,770) | 13,843 |
| The Society of the Sacred Heart | | | | | |
| Virgin Money Foundation | 54,635 | - | - | (54,635) | - |
| Community Foundation | 56,428 | 19,250 | (44,218) | (31,460) | - |
| Food nation | 2,500 | - | - | - | 2,500 |
| Streetgames | 14,136 | 22,139 | (36,275) | - | - |
| Joseph Strong Frazer Trust | - | 1,000 | (1,000) | - | - |
| Rye Hill Trust | 200 | - | - | - | 200 |
| TSB | 200 | - | - | - | 200 |
| Children in Need | 2,431 | - | (2,431) | - | - |
| W H Smith | 200 | - | - | - | 200 |
| Awards for All | 10,000 | 10,000 | - | - | 20,000 |
| Bernicia Foundation | 10,000 | - | - | - | 10,000 |
| Community Foundation - | 1,400 | 2,500 | (2,500) | - | 1,400 |
| Neighbourly Ltd | | | | | |
| Soil Association | 150 | - | - | - | 150 |
| Catherine Cookson | 2,200 | - | - | (2,200) | - |
| Living Charity | 1,243 | - | - | (1,243) | - |
| C/fwd | 264,024 | 152,757 | (155,284) | (141,022) | 120,475 |

Analysis of movement in restricted funds (continued) As at 31 March 2023

| | | | | | |
|--|----------------|----------------|--------------------|--------------------|----------------|
| B/fwd | 264,024 | 152,757 | (155,284) | (141,022) | 120,475 |
| Northumbria Police and crime Commissioners | 5,975 | 3,500 | (9,475) | - | - |
| Rank Foundation | 3,000 | - | - | (3,000) | - |
| Waste and Resolution | 10,000 | - | - | (10,000) | - |
| Sir James Knott Trust | - | 4,000 | (4,000) | - | - |
| Rausing Trust | - | 10,000 | (10,000) | - | - |
| LGA Foundation | - | 1,000 | (1,000) | - | - |
| Metro Radio | - | 1,700 | (1,700) | - | - |
| Hedley Foundation | - | 3,000 | - | - | 3,000 |
| Boshier | - | 2,000 | - | (2,000) | - |
| Skipton Building Society | - | 3,000 | - | - | 3,000 |
| Rose Joicey | - | 2,000 | (2,000) | - | - |
| Schofield Trust | - | 489 | - | - | 489 |
| Barbour Foundation | - | 10,000 | (10,000) | - | - |
| Bernard Stundly Foundation | - | 10,000 | - | - | 10,000 |
| Newcastle Building Society | - | 1,001 | - | - | 1,001 |
| Totals | 283,000 | 204,447 | (193,459) | (156,022) | 137,967 |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

As at 31 March 2022

| | Fund balances brought forward £ | Incoming resources £ | Resources expended £ | Transfers £ | Fund balances carried forward £ |
|---|---|----------------------------|----------------------------|----------------|---|
| Restricted funds | | | | | |
| Connected Voice - City Life Line | 22,941 | 7,000 | (9,302) | - | 20,639 |
| Henry Smith Foundation | 18,142 | 15,000 | (28,094) | - | 5,048 |
| Newcastle City Council | 49,075 | 13,301 | (15,662) | - | 46,714 |
| DEFRA | 31,130 | - | - | - | 31,130 |
| | 49,500 | - | (44,730) | - | 4,770 |
| The Society of the Sacred Heart | | | | | |
| Virgin Money Foundation | 4,635 | 50,000 | - | - | 54,635 |
| Community Foundation | 73,000 | 32,970 | (49,542) | - | 56,428 |
| Food nation | 2,500 | - | - | - | 2,500 |
| Streetgames | 7,240 | 21,872 | (14,976) | - | 14,136 |
| Joseph Strong Frazer Trust | 1,000 | 1,000 | (2,000) | - | - |
| Rye Hill Trust | 200 | - | - | - | 200 |
| TSB | 200 | - | - | - | 200 |
| Children in Need | 2,431 | - | - | - | 2,431 |
| W H Smith | 200 | - | - | - | 200 |
| Awards for All | - | 10,000 | - | - | 10,000 |
| Bernicia Foundation | - | 10,000 | - | - | 10,000 |
| Hadrian Trust | - | 1,000 | (1,000) | - | - |
| Community Foundation - | - | 1,400 | - | - | 1,400 |
| Neighbourly Ltd | | | | | |
| Soil Association | - | 150 | - | - | 150 |
| Catherine Cookson | 2,200 | - | - | - | 2,200 |
| Living Charity | 1,243 | - | - | - | 1,243 |
| Northumbria Police and crime Commissioners | 4,975 | 1,000 | - | - | 5,975 |
| Rank Foundation | 3,000 | - | - | - | 3,000 |
| Waste and Resolution | 10,000 | - | - | - | 10,000 |
| Totals | 283,612 | 164,693 | (165,306) | - | 283,000 |

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

| | |
|----------------------------------|--|
| Connected Voice - City Life Line | Covid-19 relief. |
| Henry Smith Foundation | Project Manager salary costs. |
| Newcastle City Council | Undertake community development work and support the overhead costs. |
| DEFRA | Salary costs. Covid-19 relief. |
| The Society of the Sacred Heart | |
| Virgin Money Foundation | #Iwill social action project. |
| Community Foundation | Community Development project. |
| Food Nation | Environmental/food Partnership project with WEA. |
| Streetgames | Staffing costs and support costs. |
| Joseph Strong Frazer Trust | Supporting children and young people with disabilities. |
| Rye Hill Trust | To support children and young people from the West end of Newcastle upon Tyne. |
| TSB | To support older people in Fenham. |

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Purpose of restricted funds (continued)

| | |
|---|---|
| Children in Need | To provide activities to support children and young people. |
| W H Smith | To support children's literacy. |
| Awards for All | Funds to purchase new van. |
| Bernicia Foundation | Young people's session to enhance education and career support. |
| Hadrian Trust | Contribution to Youth work costs in the community. |
| Community Foundation - Neighbourly Ltd | Food Poverty Project in the community. |
| Soil Association | Community garden growing project. |
| Catherine Cookson Living Charity | To support capital building improvements. |
| Northumbria Police and Crime Commissioners | Support for young people. |
| Rank Foundation | Covid-19 support. |
| Waste and Resolution | Emergency adaption resources, infrastructure support. |
| Sir James Knott Trust | Youth work. |
| Rausing Trust | Cost of Living Crisis, food donations |
| LGA Foundation | Supporting young people. |
| Metro Radio | Cost of Living Crisis, food donations |
| Hedley Foundation | Supporting children and young people with disabilities. |
| Boshier | Supporting children and young people with disabilities. |
| Skipton Building Society | Supporting disadvantaged residents |
| Rose Joicey | Supporting children and young people with disabilities. |
| Schofield Trust | Supporting young people. |
| Barbour Foundation | Supporting young people. |
| Bernard Sunley Foundation | Supporting the Community Centre's development |
| Newcastle Building Society | Supporting disadvantaged residents |

23 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

24 Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| Tangible fixed assets | 380,874 | - | 380,874 | 240,364 |
| Cash at bank and in hand | 106,485 | 137,967 | 244,452 | 408,136 |
| Other net current assets/(liabilities) | 5,737 | - | 5,737 | (11,565) |
| | <u>493,097</u> | <u>137,967</u> | <u>631,064</u> | <u>636,935</u> |