

FENHAM ASSOCIATION OF RESIDENTS

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 700203

FENHAM ASSOCIATION OF RESIDENTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

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FENHAM ASSOCIATION OF RESIDENTS
TRUSTEES ANNUAL REPORT
For the year ended 31 March 2022

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

Going further for the people of Fenham

Our community is at our heart, we are not just a community centre – we are the centre of our community. FAR has been serving residents of Fenham since 1988, we operate from a purpose-built accessible community centre in the heart of Fenham in the West End of Newcastle upon Tyne.

Our aim is to help people go further, providing support, direction, hope, encouragement and praise; we are here for them every step of the way. We passionately believe in what we do, responding to situations, driving change, and providing opportunities for our community to enhance their lives.

Fenham Association of Residents is a registered charity, which began in May 1988, our aims are:

- To provide a focal point for local people on low income to break down social isolation
- To provide a range of opportunities for learning and recreational activities, to build self-confidence and develop new skills
- To meet the needs of different age groups in the community: elderly people, disabled people, families, single parents, children and young people
- To improve the quality of life for residents living in the area
- To promote a sense of community
- To identify local issues and follow them up in partnership with other agencies

2. Aims of the Charity

Objectives, strategies and activities for the year

During this year, we began to emerge from the pandemic with more sessions, activities and projects being re-established for our community. We found a number of issues with this, many older people found the transition very challenging and uncertain, with many older people needing a lot of support to return to centre based activities. Children and young people groups are now fully returned and the opposite impact has been recorded with significantly higher than pre-pandemic attendances in our holiday clubs, after school groups and projects. We also noted that this year recorded a major increase in the number of children receiving free school meals, we've been very grateful to our funders for helping us to meet these challenges.



We have finally been able to make progress towards our capital project and hope that this positive addition to our centre will be completed in the Winter 2022.

One impact of the pandemic has been the reduction to our revenue, many hirers of the centre, projects, bookings and training courses which were face to face based have not resumed. It will take our organisation time to recover from the pandemic, but we hope with the new capacity to our main hall we can find new partners to help our centre move back to becoming more sustainable.

3. Public Benefit Statement

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community..

4. Policy on Grant Making

We are not a grant giving organisation

5. Policy on Social Investment

Not applicable

6. Contribution by Volunteers

Since FAR's inception in the early 1980's it has been lead and driven forward by local residents. Our management committee is made up of local women from our community who are committed to developing and improving our community, this commitment not only helps our organisation be reflective of local concerns it also enables our vision to match closely to the needs of the residents we are here to serve. Our volunteers perform a wide range of services within our community, from helping at community garden and allotment, being a trustee, working with children and young people, supporting older people, or supporting with food surplus donations the volunteers help compliment the work we do and bring new ideas, enthusiasm and support. We are so grateful for their engagement and support to our organisation.



7. Achievements and Performance

CIC Children and young peoples' Network (NE)

In 2022, the directors of the network took the difficult decision to close the network, the network had been a vibrant addition to our portfolio of work specializing in support to organisations, children and young people. However, the networks ability to be sustainable was massively impacted by the pandemic as foundations and trusts that had previously supported the work focused on post pandemic causes it was not possible to continue the network. We are really grateful to the directors, funders, volunteers and people who engaged with the network during its six years of operation. (The network was officially dissolved on 28th June 2022).

Food Surplus

In a post pandemic era, we are now facing another challenge with the cost of living crisis, the need for help for such a wide range of people has meant that FAR Community Centre has continued to provide food surplus support to residents. This has been a combination for working with Newcastle city council's public health team, fareshare, neighbourly, local shops and supermarkets, even residents have donated towards our food surplus project. We aim to continue to develop this project and continue to work with local partners to help low income families cope with this crisis.

SEN and Disability

We continue to be an inclusive project and we have been delighted to continue to work closely with Pass it on Parents from Skills for People, this invaluable service provides help, advice and support to parents/carers from professionals who have a lived experience. Our centre continues to support a range of children, young people and adults with numerous learning disabilities, physical disabilities and behavioral difficulties. We continue to access training for our staff and volunteers to ensure they have the information they need to provide appropriate support and guidance. Our centre continues to be an inclusive space, which has a number of technologies and equipment focused on inclusion and therapy, which range from a sensory space, accessible lift, accessible doors, and changing space toilet, changing table and mobile hoist.



Children, young people and holiday activities.

In post pandemic era, one of the most encouraging aspects has been returning to supporting groups of children and young people, although our work with children and young people continued throughout the pandemic, we were not able to provide the kind of support we wanted to, or engage with the numbers of children and young people who needed our help. Funders have been critically important to this work, enabling us to provide a range of educational, skills, learning and leisure support for children and young people and additional funds around holiday hunger have been essential to provide children and young people who would normally receive free school meals with a access to a free dinner, snack and fruit. Although this has put additional pressure upon our organisation our play and youth work team and volunteers have been incredible and supporting new and existing children and young people into our centre.



Adults and older people

This year we were able to begin to support older people with day trips, outings and visits, this was a great way for older people to once again engage with our centre and for some older people the day trips were the first opportunity for them to go anywhere since before the pandemic started.

Nearly all groups aimed at adults, older people and informal education have resumed although our trustees made the decision to modify our lunch club to a bingo social, the idea was this might appeal more to people who did not want to spend a long time in an enclosed space and had less appetite for meals/dinners.

We hope that moving into 2022/23 we can continue to provide support for older people and continue with day trips, social and learning activities to help combat isolation and loneliness.

GO FAR Nursery and Pre-School

The nursery undertook an ownership change during 2022, although they are a business independent of our charity we work very closely with them since they commenced operating in 2016. We look forward to supporting the new ownership and hope they will go from strength to strength. The nursery continues to be an Ofsted rated 'Outstanding' provision.

Evaluation and outputs

Fenham Association of Residents internally evaluates all of our projects during the year and reports back to all funders about our progress. We often externally evaluate dependent upon agreements with specific funders



8. Fundraising

The Society of the Sacred Heart, Community Foundation Tyne and Wear and Newcastle city council continue to be essential funders to our project, without their help we could not deliver the wide ranging support we offer to our community. As our earned income has not recovered from the pandemic the support we have had has been invaluable to us. It has meant not making reductions to our team or to our community expectations. The demands for our services have been at a record high, so without the grant aid we have received it would not have been possible for us to meet these challenges. We are extremely grateful for the support, encouragement and positive feedback to our organisation.

Many of the achievements we have mentioned in this year report have only been made possible because of the exceptional support our charity has received.

In 2022/23 we will finally conclude our capital development project which has been supported by a range of funders, this will enable us to increase our nursery's capacity to include younger children and more children with SEN needs. It will also give us a new space in the centres main hall to showcase new projects, pop up enterprises and ideas. We are really excited about the new capacity and what it might mean for our centre and the community we support.

We continue to be a not for profit charity, so any fundraising, donations or support is put back into providing activities and services for our community.

9. Investments

Not applicable

10. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £195,505 (2021: £438,654) of which £164,693 was restricted (2021: £305,917) and expenditure of £198,058 (2021: £238,197) of which £165,306 was restricted (2021: £105,409). There was an operating deficit of £2,554 (2021: surplus of £200,457) of which a deficit of £614 was restricted (2021: surplus of £200,508).

At 31 March 2022 the Charity had net assets of £636,934 (2021: £639,487) of which £282,999 was restricted (2021: £283,612).

Reserves policy/No reserves reason/Going concern

The Trustees consider the level of reserves, £113,571 (2021: £102,031), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

11. Risk Management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

12. Plans for future periods

Fenham Association of Residents is constantly reviewing our funding strategy and is considering short term, medium and long-term goals for the organization. We additionally are reviewing our hall hire and other income generating policies.

Our organisational aims continue to be the same and our community development work is our priority and will be determined by our management committee, centre users and volunteers. All of our work is subject to available funding and capacity within the organisation.

We hope that with the completion of our capital building development work we have more revenue streams open to the organisation. We additionally hope that can secure more funding to support our employees and to continue to grow our organisation so our support for the community can continue to be met.

We hope from an energy saving perspective to secure funding to help us incorporate some energy saving technology into our community building, to reduce our carbon footprint and reduce reliance on fossil fuels. As the CAZ (Clean Air Zone) restrictions come into force in 2023 we will have to consider our existing vehicles (Community mini bus and Food Surplus Van) as they will both incur charges under the new scheme.

13. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Fenham Association of Residents
Charity number	700203
Registered office	FAR Community Centre 40-46 Acanthus Avenue Fenham Newcastle upon Tyne NE4 9YD
Trustees and Members of the Board	Susan Whitehead (Chair) Sister Doreen Bell (Treasurer) Barbara Bailes (Secretary) (Resigned Jan 2022) Margaret Whitehead (Secretary) (Appointed March 2022) Maureen Taylor (Vice Chair/Treasurer) Edith Hutchinson Eileen Hutchinson
Chief Executive and Senior staff members	Mark Gowland (Project Manager) Anne Athey (Older Peoples advisor)
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne. NE1 8AF.
Bankers	Lloyds Bank

14. Fund held as custodian trustees on behalf of others

Not applicable

15. Exemptions from disclosures

Not applicable

16. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

17. Related parties

'The association recognises and values the commitment our employees provide to the organisation and it offers from time to time interest free loans subject to trustee and management approval. These are only available to employees with permanent contracts with the organisation and must be repaid over a mutually agreeable timeframe.

18. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 28.11.2022 and signed on their behalf by:

Susan Whitehead (Chair)

FENHAM ASSOCIATION OF RESIDENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Fenham Association of Residents for the year ended 31 March 2022, which are set out on pages 13 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 30.11.2022

FENHAM ASSOCIATION OF RESIDENTS

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	623	-	623	8,512
Charitable activities					
Grants and contracts	7	16,174	164,693	180,867	423,149
Other trading activities	8	14,010	-	14,010	6,980
Investments	9	5	-	5	13
Total income		30,812	164,693	195,505	438,654
Expenditure on:					
Charitable activities					
Operation of the charity	10	32,752	165,306	198,058	238,197
Total expenditure		32,752	165,306	198,058	238,197
Net income/(expenditure)		(1,940)	(613)	(2,553)	200,457
Reconciliation of funds					
Total funds brought forward		355,875	283,612	639,487	439,030
Total funds carried forward		353,935	283,000	636,935	639,487

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 15 to 25 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
Fixed assets					
Tangible assets	17		240,364		253,844
Total fixed assets			240,364		253,844
Current assets					
Debtors	18	277		14,226	
Cash at bank and in hand	19	408,135		373,041	
Total current assets		408,412		387,267	
Creditors: amounts falling due within one year	20	(11,842)		(1,624)	
Net current assets			396,570		385,643
Total net assets or liabilities			636,934		639,487
Funds of the charity					
Unrestricted income funds	22		353,935		355,875
Restricted income funds	22		283,000		283,612
Total funds			636,935		639,487

The notes on pages 15 to 25 form an integral part of these accounts.

These financial statements were approved by the Board on: 28.11.2022

and are signed on its behalf by: Sister D Bell
Treasurer

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fenham Association of Residents meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £113,571. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2021-22. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Freehold land and buildings	4% straight line
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FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations and gifts	468	-	468	3,995
Other	155	-	155	4,517
	<u>623</u>	<u>-</u>	<u>623</u>	<u>8,512</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	3,667	13,301	16,968	35,488
Community Foundation	750	32,970	33,720	30,345
The Society of the Sacred Heart	-	-	-	60,500
Police and Crime Commissioner for Northumbria	-	1,000	1,000	4,975
Children and young peoples' network NE	-	-	-	5,000
Connected Voice - City Life Line	-	7,000	7,000	22,941
Henry Smith Foundation	-	15,000	15,000	80,000
DEFRA	-	-	-	31,130
Groundwork UK	-	-	-	500
Children in Need	-	-	-	13,548
LGA Foundation	-	-	-	500
Living Charity	-	-	-	2,000
Rank Foundation	-	-	-	3,000
The Waste and Resolution	-	-	-	10,000
Your Homes Newcastle	-	-	-	250
Sir James Knott Trust	-	-	-	4,000
The Ballinger Charitable Trust	-	-	-	500
Arnold Clark	2,500	-	2,500	-
Streetgames	-	21,872	21,872	7,240
Joseph Strong Frazer Trust	-	1,000	1,000	-
Awards for All	-	10,000	10,000	-
Bernicia Foundation	-	10,000	10,000	-
Hadrian Trust	-	1,000	1,000	-
Community Foundation - Neighbourly Ltd	400	1,400	1,800	400
Job Retention Scheme Grant	8,857	-	8,857	67,182
Lottery Fund - Main Grant	-	-	-	10,000
Lottery Fund - Covid-19	-	-	-	33,550
Newcastle Round Table	-	-	-	100
Soil Association	-	150	150	-
Virgin money Foundation	-	50,000	50,000	-
	<u>16,174</u>	<u>164,693</u>	<u>180,867</u>	<u>423,149</u>

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

8 Other trading activities

Room hire	7,110	-	7,110	6,840
Fundraising events	-	-	-	70
Saturday craft	-	-	-	70
Gain on sale of vehicle	6,900	-	6,900	-
	<u>14,010</u>	<u>-</u>	<u>14,010</u>	<u>6,980</u>

9 Income from investments

Bank interest	5	-	5	13
	<u>5</u>	<u>-</u>	<u>5</u>	<u>13</u>

Income was £195,505 (2021: £438,654) of which £30,812 was unrestricted or designated (2021: £132,737) and £164,693 was restricted (2021: £305,917)

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
10 Charitable activities				
<u>Direct costs</u>				
Salary costs	-	105,469	105,469	101,890
Staff NI	-	2,119	2,119	2,375
Staff pension	-	3,903	3,903	3,543
Travel	146	-	146	1,275
Tutors and freelance	-	3,468	3,468	2,039
Activities	-	5,004	5,004	431
Development budget	-	20,963	20,963	65,351
Minibus	415	-	415	907
Youth trips and resources	-	14,413	14,413	22,763
Saturday saving club	500	-	500	2,060
Garden	192	-	192	86
<u>Support costs</u>				
Telephone and broadband	-	1,020	1,020	856
Office costs	432	4,401	4,833	7,792
Utilities	-	2,774	2,774	4,109
Water	-	504	504	375
Insurance	6,142	-	6,142	3,768
Payroll fees	-	1,268	1,268	1,484
Depreciation	13,480	-	13,480	13,480
Repairs and renewals	10,392	-	10,392	2,568
Other expenses	45	-	45	37
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,008	-	1,008	1,008
	<u>32,752</u>	<u>165,306</u>	<u>198,058</u>	<u>238,197</u>

Expenditure on charitable activities was £198,058 (2021: £238,197) of which £32,752 was unrestricted or designated (2021: £132,788) and £165,306 was restricted (2021: £105,409)

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	1,008	1,008
Other accountancy services provided by the examiner	1,268	1,484
	<u>2,276</u>	<u>2,492</u>

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	105,469	101,890
Social security costs	2,119	2,375
Pension costs (defined contribution pension plan)	3,903	3,543
	<u>111,491</u>	<u>107,808</u>

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the trustees and the Project Director. The total employee benefits of the key management personnel of the charity were £44,386 (2020: £38,998).

13 Staff numbers

The average monthly head count was 9 staff (2021: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	3.2	3.5
Governance	1.0	1.0
	<u>4.2</u>	<u>4.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

The following detail the related party transactions in the reporting period.

Name of the trustee or related party	Relationship to charity	Description of the transaction	Amount £	Balance at period end £	Amounts written off £
M Gowland	Project Manager	Loan	10,000	277	-

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,903 (2021: £3,543). There was £292 outstanding as at 31 March 2022 (2021: £275)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

	Freehold land and building £	Total £
17 Tangible fixed assets		
Cost		
Balance brought forward	334,228	334,228
Additions	-	-
Disposals	-	-
Balance carried forward	<u>334,228</u>	<u>334,228</u>
Depreciation		
Basis	SL	
Rate	4%	
Balance brought forward	80,384	80,384
Depreciation charge for year	13,480	13,480
Disposals	-	-
Balance carried forward	<u>93,864</u>	<u>93,864</u>
Net book value		
Brought forward	<u>253,844</u>	<u>253,844</u>
Carried forward	<u>240,364</u>	<u>240,364</u>

18 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Other debtors	<u>277</u>	14,226
	<u>277</u>	<u>14,226</u>

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Cash at bank and in hand

	2022	2021
	£	£
Short term deposits	48,866	48,861
Cash at bank	358,423	323,342
Cash in hand	846	838
	<u>408,135</u>	<u>373,041</u>

20 Creditors and accruals (payable within 1 year)

	2022	2021
	£	£
Other creditors	10,093	-
Pension	292	275
Accruals		
Independent examination of accounts	1,008	1,008
Other accruals	449	341
	<u>11,842</u>	<u>1,624</u>

21 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2021-22. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

As at 31 March 2022

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	40,551	30,812	(19,272)	-	52,091
Designated funds					
Property Fund	253,844	-	(13,480)	-	240,364
Contingency Fund	61,480	-	-	-	61,480
Totals	<u>355,875</u>	<u>30,812</u>	<u>(32,752)</u>	<u>-</u>	<u>353,935</u>

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of movements in unrestricted funds (continued) As at 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	27,122	132,737	(119,308)	-	40,551
Designated funds					
Property Fund	267,324	-	(13,480)	-	253,844
Contingency Fund	61,480	-	-	-	61,480
Totals	355,926	132,737	(132,788)	-	355,875

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Property Fund	The depreciation value of the property Fenham Association of Residents Community Centre.
Contingency Fund	To the value of 16 months unrestricted running costs.

Analysis of movement in restricted funds As at 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Connected Voice - City Life Line	22,941	7,000	(9,302)	-	20,639
Henry Smith Foundation	18,142	15,000	(28,094)	-	5,048
Newcastle City Council	49,075	13,301	(15,662)	-	46,714
DEFRA	31,130	-	-	-	31,130
The Society of the Sacred Heart	49,500	-	(44,730)	-	4,770
Virgin Money Foundation	4,635	50,000	-	-	54,635
Community Foundation	73,000	32,970	(49,542)	-	56,428
Food nation	2,500	-	-	-	2,500
Streetgames	7,240	21,872	(14,976)	-	14,136
Joseph Strong Frazer Trust	1,000	1,000	(2,000)	-	-
Rye Hill Trust	200	-	-	-	200
TSB	200	-	-	-	200
Children in Need	2,431	-	-	-	2,431
W H Smith	200	-	-	-	200
Catherine Cookson	2,200	-	-	-	2,200
Groundwork UK	-	-	-	-	-
Living Charity	1,243	-	-	-	1,243
Northumbria Police and crime Commissioners	4,975	1,000	-	-	5,975
Rank Foundation	3,000	-	-	-	3,000
Waste and Resolution	10,000	-	-	-	10,000
Your Homes Newcastle	-	-	-	-	-
C/fwd	283,612	142,143	(164,306)	-	261,449

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of movement in restricted funds (continued)

As at 31 March 2022

	<i>B/fwd</i>	283,612	142,143	(164,306)	-	261,449
Sir James Knott Trust		-	-	-	-	-
Awards for All		-	10,000	-	-	10,000
Bernicia Foundation		-	10,000	-	-	10,000
Hadrian Trust		-	1,000	(1,000)	-	-
Community Foundation - Neighbourly Ltd		-	1,400	-	-	1,400
Soil Association		-	150	-	-	150
Totals		<u>283,612</u>	<u>164,693</u>	<u>(165,306)</u>	<u>-</u>	<u>283,000</u>

As at 31 March 2021

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Connected Voice - City Life Line	-	22,941	-	-	22,941
Henry Smith Foundation	5,049	80,000	(66,907)	-	18,142
Newcastle City Council	16,134	35,488	(2,547)	-	49,075
DEFRA	-	31,130	-	-	31,130
The Society of the Sacred Heart	-	60,500	(11,000)	-	49,500
Virgin Money Foundation	4,635	-	-	-	4,635
Community Foundation	48,555	30,345	(5,900)	-	73,000
Food nation	2,500	-	-	-	2,500
Streetgames	-	7,240	-	-	7,240
Joseph Strong Frazer Trust	1,000	-	-	-	1,000
Rye Hill Trust	200	-	-	-	200
TSB	200	-	-	-	200
Children in Need	2,431	13,548	(13,548)	-	2,431
W H Smith	200	-	-	-	200
Catherine Cookson	2,200	-	-	-	2,200
Groundwork UK	-	500	(500)	-	-
Living Charity	-	2,000	(757)	-	1,243
Northumbria Police and crime Commissioners	-	4,975	-	-	4,975
Rank Foundation	-	3,000	-	-	3,000
Waste and Resolution	-	10,000	-	-	10,000
Your Homes Newcastle	-	250	(250)	-	-
Sir James Knott Trust	-	4,000	(4,000)	-	-
Totals	<u>83,104</u>	<u>305,917</u>	<u>(105,409)</u>	<u>-</u>	<u>283,612</u>

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Connected Voice - City Life Line	Covid-19 relief.
Henry Smith Foundation	Project Manager salary costs.
Newcastle City Council	Undertake community development work and support the overhead costs.
DEFRA	Salary costs.
The Society of the Sacred Heart	Covid-19 relief.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Purpose of restricted funds (continued)

Virgin Money Foundation	#Iwill social action project.
Community Foundation	Community Development project.
Food Nation	Environmental/food Partnership project with WEA.
Streetgames	Staffing costs and support costs.
Joseph Strong Frazer Trust	Supporting children and young people with disabilities.
Rye Hill Trust	To support children and young people from the West end of Newcastle upon Tyne.
TSB	To support older people in Fenham.
Children in Need	To provide activities to support children and young people.
W H Smith	To support children's literacy.
Awards for All	Funds to purchase new van.
Bernicia Foundation	Young people's session to enhance education and career support.
Hadrian Trust	Contribution to Youth work costs in the community.
Community Foundation - Neighbourly Ltd	Food Poverty Project in the community.
Soil Association	Community garden growing project.
Catherine Cookson	To support capital building improvements.
Groundwork UK	Covid-19 relief.
Living Charity	
Northumbria Police and Crime Commissioners	Support for young people.
Rank Foundation	Covid-19 support.
Waste and Resolution	Emergency adaption resources, infrastructure support.
Your Homes Newcastle	Covid-19 support.
Sir James Knott Trust	Youth work.

23 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	240,364	-	240,364	253,844
Cash at bank and in hand	125,137	283,000	408,136	373,041
Other net current assets/(liabilities)	(11,565)	-	(11,565)	12,602
	<u>353,935</u>	<u>283,000</u>	<u>636,935</u>	<u>639,487</u>