

FENHAM ASSOCIATION OF RESIDENTS

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

Charity Number 700203

FENHAM ASSOCIATION OF RESIDENTS

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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FENHAM ASSOCIATION OF RESIDENTS
TRUSTEES ANNUAL REPORT
For the year ended 31 March 2021

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

Aims of the Charity

Going further for the people of Fenham

Our community is at our heart, we are not just a community centre – we are the centre of our community. FAR has been serving residents of Fenham since 1988, we operate from a purpose-built accessible community centre in the heart of Fenham in the West End of Newcastle upon Tyne.

Our aim is to help people go further, providing support, direction, hope, encouragement and praise; we are here for them every step of the way. We passionately believe in what we do, responding to situations, driving change, and providing opportunities for our community to enhance their lives.

Fenham Association of Residents is a registered charity, which began in May 1988, our aims are:

- To provide a focal point for local people on low income to break down social isolation
- To provide a range of opportunities for learning and recreational activities, to build self-confidence and develop new skills
- To meet the needs of different age groups in the community: elderly people, disabled people, families, single parents, children and young people
- To improve the quality of life for residents living in the area
- To promote a sense of community
- To identify local issues and follow them up in partnership with other agencies

Objectives, strategies and activities for the year

During this period like so many others, our organisation was deeply affected by the Covid-19 pandemic. This touched every aspect of our organisations work. From day to day engagement, support to children, young people, families and older people had to be paused whilst most of the country stood still in lockdown. This affected our day to day centre operations. However our organisation adapted the centre use to provide emergency food parcels to the community and offered access to other support. This meant adapting our volunteers roles so that they could help in respond to residents who were in crisis because of the pandemic.

This was a real team effort and brought together volunteers who would normally provide different support to our charity and they combined together to ensure they residents in our community would be supported throughout the pandemic, whether it was emergency food parcels, telephone calls from befrienders, or digital support to young people. Restrictions changed throughout the period and we adapted to these changes, providing outreach and detached support to young people, utilizing our community garden project (when meeting outdoors was the only option) and in small groups when circumstances allowed it.

(Volunteers working with local business to provide emergency food aid)



2. Public Benefit Statement

The Board of Trustees has referred to the Charity Commission's guidance on public benefit when reviewing the charity's objectives and planning its future activities. This annual report will aim to demonstrate the link between our charitable activity and how this benefits our service users.

3. Contribution by Volunteers

During this period all charities were able to demonstrate the value of volunteering and how much volunteers provide to charities, and its often unseen work. During the pandemic, this work was brought to the surface and bright light highlighted how vital volunteers are to our charity. Our charity, community and beyond owe an enormous debt of gratitude to them all.

4. Achievements and Performance

Continue to develop the children and young people's network, to strengthen and raise quality of provision and sustainability of provider organisations

Development of CIC organisation

The Children and young peoples' network North East CIC is now registered with the companies house, and has submitted its third year trading accounts. Our progression plan is to utilize the CIC for commissioned work, but we will also be considering opening a charitable branch of the network. The networks performance this year was affected by the pandemic, reduction in grant aid, furloughed staff and centre lockdowns. This impacted upon this ability to reach out to the community in the ways it had previously.

- CIC engaged with 7 organisations during 2020-21
- CIC engaged with 110 young people during 2020-21

Holiday projects and summer activities.

Support from David Dockray's West End Young Peoples' fund, Community Foundation Tyne and Wear, Children in Need and West Fenham and Wingrove Ward committee created a positively resourced and extremely well attended summer playscheme provision. We worked for six weeks of the summer providing great support for children and young people, aged between 5-12 and 13-19. Although the method of engagement and numbers had to change, we still managed to provide an excellent programme of engage for them.

Evaluation and outputs

Fenham Association of Residents internally evaluates all of our projects during the year and reports back to all funders about our progress. We often externally evaluate dependent upon agreements with specific funders

Fundraising

We secured three year funding from Society of the Sacred Heart and additional covid-19 support from Henry Smith Foundation these funds will help ensure we continue to sustain our success, however much more investment is required to help us grow.

We have continued to fundraise locally because of the help of our volunteers and trustees who have given their free time to the organisation to arrange fundraisers and social nights. Our community centre continues to prove profitable and we are working hard to create a sustainable resource for the community, this is achieved because of room hire charges, and using the centre wisely to generate income, however these have been unavoidably been hit this year with lockdown, room closures, and cancelled parties and events. The road back to recovery from this will be long as many agencies have closed and groups folded during the pandemic. We will be patient and we hope that a small capital improvement to our centre will lead to some revenue changes for the centre and the ability to increase our capacity, which we hope, will help our recovery and get us back to long term sustainability.

We would like to make a special mention to Noah MacDonald a young boy who is the grandson of one of our founding members (Theresa MacDonald) during the pandemic, Noah was so touched by the difficulties of families in our community who were struggling to cope on low income and worried about those children who'd normally receive free school meals, and how they would cope during the holidays that he sought to raise funding and awareness by doing a sponsored walk. This resulted in in lots of backers and raised £965 for our charity. It was a special effort by a very caring young man, we are extremely proud of him. Well done Noah and thank you.

(Noah MacDonald, who fundraised for FAR during the pandemic)



5. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £438,654 (2020: £121,201) of which £305,917 was restricted (2020: £104,800) and expenditure of £238,197 (2020: £175,630) of which £105,409 was restricted (2020: £134,907). There was an operating surplus of £200,457 (2020: deficit £54,429) of which £200,508 was restricted (2020: deficit £30,107).

At 31 March 2021 the Charity had net assets of £639,487 (2020: £439,030) of which £283,612 was restricted (2020: £83,104).

Reserves policy/Going concern

The Trustees consider the level of reserves, £102,031 (2020: £283,612), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

6. Risk Management

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and for ensuring the consistent quality of the delivery of all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

7. Plans for future periods

Fenham Association of Residents is constantly reviewing our funding strategy and is considering short term, medium and long-term goals for the organization. We additionally are reviewing our hall hire and other income generating policies.

Our organizational aims continue to be the same and our community development work is our priority and will be determined by our management committee, centre users and volunteers. All of our work is subject to available funding and capacity within the organisation.

8. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Fenham Association of Residents
Charity number	700203
Registered office	FAR Community Centre 40-46 Acanthus Avenue Fenham Newcastle upon Tyne NE4 9YD
Trustees and Members of the Board	Susan Whitehead (Chair) Maureen Taylor (Vice-Chair) Sister Doreen Bell (Treasurer) Barbara Bailes (Secretary) Edith Hutchinson Eileen Hutchinson Anne Athey (Advisor) Theresa MacDonald (SVP)
Chief Executive and Senior staff members	Mark Gowland (Project Manager)
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Ltd Higham House Higham Place Newcastle upon Tyne. NE1 8AF.
Bankers	Lloyds Bank

9. Structure, governance and management

Governing Document

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objects and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Recruitment and Appointment of the Board

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are also its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

10. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 08.11.2021 and signed on their behalf by:

Susan Whitehead
Chair

FENHAM ASSOCIATION OF RESIDENTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Fenham Association of Residents for the year ended 31 March 2021, which are set out on pages 11 to 21.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 08.11.2021

FENHAM ASSOCIATION OF RESIDENTS**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	6	8,512	-	8,512	1,892
Charitable activities					
Grants and contracts	7	117,232	305,917	423,149	104,800
Other trading activities	8	6,980	-	6,980	14,485
Investments	9	13	-	13	24
Total income		132,737	305,917	438,654	121,201
<u>Expenditure on:</u>					
Charitable activities					
Operation of the charity	10	132,788	105,409	238,197	175,630
Total expenditure		132,788	105,409	238,197	175,630
Net income/(expenditure)		(51)	200,508	200,457	(54,429)
<u>Reconciliation of funds</u>					
Total funds brought forward		355,926	83,104	439,030	493,459
Total funds carried forward		355,875	283,612	639,487	439,030

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 21 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
Fixed assets					
Tangible assets	17		253,844		267,324
Total fixed assets			253,844		267,324
Current assets					
Debtors	18	14,226		5,198	
Cash at bank and in hand	19	373,041		168,221	
Total current assets			387,267	173,419	
Creditors: amounts falling due within one year	20	(1,624)		(1,711)	
Net current assets			385,643		171,708
Total net assets or liabilities			639,487		439,032
Funds of the charity					
Unrestricted income funds			355,875		355,926
Restricted income funds			283,612		83,104
Total funds			639,487		439,030

The notes on pages 13 to 21 form an integral part of these accounts.

These financial statements were approved by the Board on: 01.11.2021

and are signed on its behalf by: Sister D Bell
Treasurer

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fenham Association of Residents meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £355,875 . The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Freehold land and buildings	4% straight line
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FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations and gifts	3,995	-	3,995	407
Other	4,517	-	4,517	1,485
	<u>8,512</u>	<u>-</u>	<u>8,512</u>	<u>1,892</u>

7 Charitable activities

Income from grants

Newcastle City Council	-	35,488	35,488	18,882
Community Foundation	-	30,345	30,345	56,000
The Society of the Sacred Heart	-	60,500	60,500	-
Police and Crime Commissioner for Northumbria	-	4,975	4,975	-
Children and young peoples' network NE	5,000	-	5,000	3,294
Connected Voice - City Life Line	-	22,941	22,941	-
Henry Smith Foundation	-	80,000	80,000	-
DEFRA	-	31,130	31,130	-
Groundwork UK	-	500	500	-
Children in Need	-	13,548	13,548	9,724
LGA Foundation	500	-	500	-
Living Charity	-	2,000	2,000	-
Rank Foundation	-	3,000	3,000	-
The Waste and Resolution	-	10,000	10,000	-
Your Homes Newcastle	-	250	250	-
Sir James Knott Trust	-	4,000	4,000	-
The Ballinger Charitable Trust	500	-	500	-
Food Nation	-	-	-	2,500
Streetgames	-	7,240	7,240	9,600
Joseph Strong Frazer Trust	-	-	-	2,000
Rye Hill Trust	-	-	-	200
TSB	-	-	-	200
W H Smith	-	-	-	200
Community Foundation - Neighbourly Ltd	400	-	400	-
Job Retention Scheme Grant	67,182	-	67,182	-
Lottery Fund - Main Grant	10,000	-	10,000	-
Lottery Fund - Covid-19	33,550	-	33,550	-
Newcastle Round Table	100	-	100	-
Catherine Cookson	-	-	-	2,200
	<u>117,232</u>	<u>305,917</u>	<u>423,149</u>	<u>104,800</u>

8 Other trading activities

Room hire	6,840	-	6,840	12,755
Fundraising events	70	-	70	176
Saturday craft	70	-	70	400
Activity income	-	-	-	1,154
	<u>6,980</u>	<u>-</u>	<u>6,980</u>	<u>14,485</u>

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

9 Income from investments

Bank interest	13	-	13	24
	<u>13</u>	<u>-</u>	<u>13</u>	<u>24</u>

Income was £438,654 (2020: £121,201) of which £132,737 was unrestricted or designated (2020: £16,401) and £305,917 was restricted (2020: £104,800)

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
10 Charitable activities				
<u>Direct costs</u>				
Salary costs	18,800	83,090	101,890	106,252
Staff NI	2,375	-	2,375	3,240
Staff pension	3,543	-	3,543	3,850
Travel	475	800	1,275	1,817
Tutors and freelance Activities	165 431	1,874 -	2,039 431	10,490 930
Development budget	60,094	5,257	65,351	6,877
Minibus	907	-	907	45
Youth trips and resources	16,005	6,758	22,763	4,436
Older people project	-	-	-	773
Saturday saving club	2,060	-	2,060	1,781
Garden	86	-	86	22
<u>Support costs</u>				
Telephone and broadband	62	794	856	1,454
Office costs	7,792	-	7,792	4,037
Utilities	47	4,062	4,109	3,785
Water	375	-	375	1,521
Insurance	3,541	227	3,768	6,094
Payroll fees	1,484	-	1,484	1,142
Depreciation	13,480	-	13,480	13,480
Repairs and renewals	21	2,547	2,568	2,583
Other expenses	37	-	37	13
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,008	-	1,008	1,008
	<u>132,788</u>	<u>105,409</u>	<u>238,197</u>	<u>175,630</u>

Expenditure on charitable activities was £238,197 (2020: £175,630) of which £132,788 was unrestricted or designated (2020: £40,723) and £105,409 was restricted (2020: £134,907)

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	1,008	1,008
Other accountancy services provided by the examiner	1,484	1,142
	<u>2,492</u>	<u>2,150</u>

12 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	101,890	106,252
Social security costs	2,375	3,240
Pension costs (defined contribution pension plan)	3,543	3,850
	<u>107,808</u>	<u>113,342</u>

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the Project Director. The total employee benefits of the key management personnel of the charity were £38,998 (2020: £46,958).

13 Staff numbers

The average monthly head count was 9 staff (2020: 9 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	3.5	4.0
Governance	1.0	1.0
	<u>4.5</u>	<u>5.0</u>

14 Transactions with trustees

The trustees have been paid remunerations and received other benefits from an employment with their charity or a related entity.

In the period the charity has paid trustees remuneration and benefits.

Name	Remuneration £	Pension £	Other £	Total 2021 £	Total 2020 £
A Athey	7,170	-	-	7,170	6,831

For services to Fenham Association of Residents but, not as a trustee.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,543 (2020: £3,850). There was £275 outstanding as at 31 March 2021 (2020: £350)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

	Freehold land and building £	Total £
17 Tangible fixed assets		
Cost		
Balance brought forward	334,228	334,228
Additions	-	-
Disposals	-	-
Balance carried forward	334,228	334,228
Depreciation		
Basis	SL	
Rate	4%	
Balance brought forward	66,904	66,904
Depreciation charge for year	13,480	13,480
Disposals	-	-
Balance carried forward	80,384	80,384
Net book value		
Brought forward	267,324	267,324
Carried forward	253,844	253,844

18 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Other debtors	14,226	5,198
	14,226	5,198

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

19 Cash at bank and in hand

	2021 £	2020 £
Short term deposits	48,861	48,848
Cash at bank	323,342	119,146
Cash in hand	838	227
	<u>373,041</u>	<u>168,221</u>

20 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Pension	275	350
Accruals		
Independent examination of accounts	1,008	1,008
Other accruals	341	353
	<u>1,624</u>	<u>1,711</u>

21 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	27,122	132,737	(119,308)	-	40,551
Designated funds					
Property Fund	267,324	-	(13,480)	-	253,844
Contingency Fund	61,480	-	-	-	61,480
Totals	<u>355,926</u>	<u>132,737</u>	<u>(132,788)</u>	<u>-</u>	<u>355,875</u>

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' of the charity
Property Fund	The depreciation value of the property Fenham Association of Residents Community Centre.
Contingency Fund	To the value of 16 months unrestricted running costs.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of movement in restricted funds

Restricted funds	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Connected Voice - City Life Line	-	22,941	-	-	22,941
Henry Smith Foundation	5,049	80,000	(66,907)	-	18,142
Newcastle City Council	16,134	35,488	(2,547)	-	49,075
DEFRA	-	31,130	-	-	31,130
The Society of the Sacred Heart	-	60,500	(11,000)	-	49,500
Virgin Money Foundation	4,635	-	-	-	4,635
Community Foundation	48,555	30,345	(5,900)	-	73,000
Food nation	2,500	-	-	-	2,500
Streetgames	-	7,240	-	-	7,240
Joseph Strong Frazer Trust	1,000	-	-	-	1,000
Rye Hill Trust	200	-	-	-	200
TSB	200	-	-	-	200
Children in Need	2,431	13,548	(13,548)	-	2,431
W H Smith	200	-	-	-	200
Catherine Cookson	2,200	-	-	-	2,200
Groundwork UK	-	500	(500)	-	-
Living Charity	-	2,000	(757)	-	1,243
Northumbria Police and crime Commissioners	-	4,975	-	-	4,975
Rank Foundation	-	3,000	-	-	3,000
Waste and Resolution	-	10,000	-	-	10,000
Your Homes Newcastle	-	250	(250)	-	-
Sir James Knott Trust	-	4,000	(4,000)	-	-
Totals	83,104	305,917	(105,409)	-	283,612

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Connected Voice - City Life Line	Covid-19 relief.
Henry Smith Foundation	Project Manager salary costs.
Newcastle City Council	Undertake community development work and support the overhead costs.
DEFRA	Salary costs.
The Society of the Sacred Heart	Covid-19 relief.
Virgin Money Foundation	#Iwill social action project.
Community Foundation	Community Development project.
Food Nation	Environmental/food Partnership project with WEA.
Streetgames	Staffing costs and support costs.
Joseph Strong Frazer Trust	Supporting children and young people with disabilities.
Rye Hill Trust	To support children and young people from the West end of Newcastle upon Tyne.
TSB	To support older people in Fenham.
Children in Need	To provide activities to support children and young people.
W H Smith	To support children's literacy.

FENHAM ASSOCIATION OF RESIDENTS

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Purpose of restricted funds (continued)

Catherine Cookson	To support capital building improvements.
Groundwork UK	Covid-19 relief.
Living Charity	
Northumbria Police and Crime Commissioners	Support for young people.
Rank Foundation	Covid-19 support.
Waste and Resolution	Emergency adaption resources, infrastructure support.
Your Homes Newcastle	Covid-19 support.
Sir James Knott Trust	Youth work.

23 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil)

24 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	253,844	-	253,844	267,324
Cash at bank and in hand	89,429	283,612	373,041	168,221
Other net current assets/(liabilities)	12,602	-	12,602	3,485
	355,875	283,612	639,487	439,030