

2216776

CHARITY REGISTERED NUMBER:700030

RADFORD COMMUNITY ASSOCIATION LIMITED

DIRECTORS' AND TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

RADFORD COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Company Number: 2216776

Registered Charity Number: 700030

Directors: Mr J Kindness
Mr S Martin
Mr S Ismail
Mr T Skipper

Trustees: Mr J Kindness
Mr S Martin
Mr T Skipper
Ms S Ismail

Secretary: Shiraaz Ismail

Registered Office: Jubilee Crescent
Radford
Coventry
CV6 3EX

Bankers: TSB Bank PLC
Jubilee Crescent
Radford
Coventry
CV6 3ET

RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2021

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RADFORD COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of 31 August 2021 for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors and trustees on

.....
Mr Shiraaz Ismail
Trustee.

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF RADFORD COMMUNITY ASSOCIATION LIMITED

FOR THE YEAR ENDED 31 AUGUST 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2021 which are set out on pages 4 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
KC & Co
Ellangowan
Main Road, Ansty
Coventry
CV7 9JA

Dated:

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 AUGUST 2021

	Unrest'd Funds £	Rest'd Income Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:				
Other trading activities	54,006	0	54,006	60,802
Other income	4,988	0	4,988	7,202
Total income and endowments	<u>58,994</u>	<u>0</u>	<u>58,994</u>	<u>68,004</u>
Expenditure on:				
Charitable activities	0	0	0	250
Other	62,828	0	62,828	53,225
Total resources expended	<u>62,828</u>	<u>0</u>	<u>62,828</u>	<u>53,475</u>
Net movement in funds	(3,834)	0	(3,834)	14,529
Total funds brought forward	£ 43,175	£ 3,590	£ 46,765	32,236
Total funds carried forward	<u>£ 39,341</u>	<u>£ 3,590</u>	<u>£ 42,931</u>	<u>£ 46,765</u>

All income and expenditure derive from continuing activities.

RADFORD COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 AUGUST 2021

	2021		2020	
	£	£	£	£
General Fund				
Balance B/fwd	43,175		(95,419)	
(Deficit)/Surplus for the year	(3,834)		14,529	
Transfer to another heading	0		124,065	
	<u> </u>	39,341	<u> </u>	43,175
Restricted Fund				
Opening Balance	3,590		127,655	
Transfer to another heading	0		(124,065)	
	<u> </u>	3,590	<u> </u>	3,590
Total funds at 31 August 2021		<u>£ 42,931</u>		<u>£ 46,765</u>

RADFORD COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AT 31 AUGUST 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets					
Tangible assets	7		5,129		3,832
Current assets					
Debtors	8	4,601		2,112	
Investments		600		600	
Bank Accounts		33,788		41,408	
		<u>38,989</u>		<u>44,120</u>	
Creditors					
Amounts falling due within one year	9	<u>1,187</u>		<u>1,187</u>	
Net current assets			<u>37,802</u>		<u>42,933</u>
Total assets less current liabilities			<u>42,931</u>		<u>46,765</u>
Net assets			<u>£ 42,931</u>		<u>£ 46,765</u>
Capital funds					
Restricted funds			3,590		3,590
Unrestricted funds			39,341		43,175
Total funds			<u>£ 42,931</u>		<u>£ 46,765</u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006. Approved by the trustees on

.....
Mr J Kindness

The annexed notes form part of these financial statements.

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016 and Update Bulletin 2 published on 5 October 2018) the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Companies Act 2006 and UK Generally Accepted Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 20% per annum of cost

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

2. **Income**

	Unrest'd Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Other trading activities			
Room hire and other income	54,006	54,006	60,802
	<u>54,006</u>	<u>54,006</u>	<u>60,802</u>
Other income			
Grants received	4,988	4,988	7,202
	<u>4,988</u>	<u>4,988</u>	<u>7,202</u>

3. **Expenditure on charitable activities**

	2021 £	2021 £	2020 £
Grants and donations	0		250
	<u>0</u>	0	<u>250</u>
		<u>0</u>	<u>250</u>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

4. **Other costs**

	2021	2021	2020
	£	£	£
Costs re room hire etc	701		1,543
Office expenses	2,133		2,328
Repairs	6,928		1,523
Utilities	16,448		15,177
Accountancy	1,192		1,192
General	1,312		1,264
Wages and salaries	32,749		29,240
Pensions	599		0
Depreciation	766		958
	<u> </u>		<u> </u>
		62,828	53,225
		<u> </u>	<u> </u>

5. **Loss before tax**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned assets	766	958
Pension costs	599	0
	<u> </u>	<u> </u>

6. **Staff costs**

The average number of persons employed by the company, including directors, during the year was as follows:

	2021	2020
Administration	3	3
	<u> </u>	<u> </u>

The aggregate payroll costs of these persons were as follows:

	2021	2020
	£	£
Wages and salaries	32,749	29,240
Other pension costs	599	0
	<u> </u>	<u> </u>
	£33,348	£29,240
	<u> </u>	<u> </u>

RADFORD COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2021

7. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 September 2020	22,986
Additions	2,063
	<hr/>
At 31 August 2021	25,049
	<hr/>
Depreciation:	
At 1 September 2020	19,154
Charge for the year	766
	<hr/>
At 31 August 2021	19,920
	<hr/>
Net book value:	
At 31 August 2021	£ 5,129
	<hr/> <hr/>
At 31 August 2020	£ 3,832
	<hr/> <hr/>

8. Debtors and prepayments

Amounts falling due within one year:	2021	2020
	£	£
Sales ledger balances	4,601	2,112
	<hr/> <hr/>	<hr/> <hr/>

9. Creditors

Amounts falling due within one year:-	2021	2020
	£	£
Accruals And Deferred Income	1,187	1,187
	<hr/> <hr/>	<hr/> <hr/>
	£ 1,187	£ 1,187
	<hr/> <hr/>	<hr/> <hr/>

